

**REPORT
OF THE
COMPTROLLER OF THE CURRENCY**

1877



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ANNUAL REPORT

OF THE

COMPTROLLER OF THE CURRENCY

TO THE

SECOND SESSION OF THE FORTY-FIFTH CONGRESS

OF THE

UNITED STATES.

DECEMBER 3, 1877.

WASHINGTON:
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1877.

With the Compliments of

Frederick

Comptroller.

REPORT
OF
THE COMPTROLLER OF THE CURRENCY.

TREASURY DEPARTMENT,
OFFICE OF THE COMPTROLLER OF THE CURRENCY,
Washington, December 3, 1877.

I have the honor to submit for the consideration of Congress, in compliance with section three hundred and thirty-three of the Revised Statutes of the United States, the fifteenth annual report of the Comptroller of the Currency.

Carefully prepared tables accompany this report, among which are those showing the average amount of capital and deposits of national banks, State banks, savings banks, and private banks of the country, by States and geographical divisions, for two different periods in each of the years 1876 and 1877; the items of the public debt of the United States at the date of its maximum, August 31, 1865; the amounts and kinds of circulating-notes of the United States and of the national banks, yearly, from 1865 to 1877; the specie held by the banks, and the estimated amount in the country, on June 30, 1877; the issue and retirement of bank circulation, by States, under the operation of the acts of June 20, 1874, and January 14, 1875; the amounts and kinds of United States bonds held as security for national-bank notes on November 1, 1877; the number and denominations of legal-tender notes and national-bank notes outstanding on the same date; a classification of the loans of the national banks in New York City, in October, for the last three years; together with the average rate of interest in New York and London for those years; the number and amount of national-bank notes issued, redeemed and destroyed, from 1863 to 1877; the amount of circulation and deposits of the banks, and a classification of the reserve required and held, at five different dates in each year, from 1871 to 1877; of the weekly movement of legal tender reserve in the New York City national banks, in the month of October, from 1872 to 1877; the operations of the clearing-house in New York City, for the last twenty-four years; the capital, and amount and rate of taxation, of the national banks, State banks and private bankers, for a series of years; the amount of losses charged off by national banks in the several States and Territories during the years 1876 and 1877; the capital, surplus, dividends and earnings of the national banks, by States and geographical divisions, semi-annually, from 1869 to 1877; the national banks in voluntary liquidation, and insolvent national banks, with their capital stock, claims proved and dividends paid, since the establishment of the national system. The report also contains statements of the State

banks and savings banks organized under the laws of the different States, so far as they could be obtained from official sources.

Tables are also given showing the aggregate resources and liabilities of all the national banks at all the dates for which reports have been made during the past fifteen years, and by States and reserve cities at five different dates for the present year; together with separate statements of the condition of every national bank in the Union, on the first day of October of the present year.

The total number of national banks organized since the establishment of the national banking system, on February 25, 1863, is 2,372; of these, two hundred and thirty-three have gone into voluntary liquidation, by vote of shareholders owning two-thirds of their respective capitals, and fifty-nine have been placed in the hands of receivers for the purpose of closing up their affairs, leaving 2,080 in existence on November 1 of this year. Included in the aggregate number organized are nine national gold banks, located in the State of California, which redeem their circulating-notes at their places of issue, and in the city of San Francisco, in gold coin. These have an aggregate capital of \$4,300,000, and an aggregate circulation of \$1,432,120.

During the past year twenty-nine banks have been organized, with an authorized capital of \$2,589,000, to which \$1,244,520 in circulating-notes has been issued. Ten banks have failed within this period, having an aggregate capital of \$3,344,000; and twenty-six banks, with a total capital of \$2,589,500, have voluntarily discontinued business.

The following table exhibits the resources and liabilities of the national banks in operation at corresponding dates for the last eight years:

	Oct. 9, 1869.	Oct. 8, 1870.	Oct. 2, 1871.	Oct. 3, 1872.	Sept. 12, 1873.	Oct. 2, 1874.	Oct. 1, 1875.	Oct. 2, 1876.	Oct. 1, 1877.
	1,617 banks.	1,615 banks.	1,767 banks.	1,919 banks.	1,976 banks.	2,004 banks.	2,087 banks.	2,089 banks.	2,080 banks.
RESOURCES.									
	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>
Loans	682.9	716.0	831.6	877.2	944.2	954.4	984.7	931.3	891.9
Bonds for circulation.	339.5	340.6	364.5	382.0	388.3	383.3	370.3	337.2	336.8
Other U. S. bonds	44.6	37.7	45.8	27.6	23.6	28.0	28.1	47.8	45.0
Other stocks, bonds, &c.	22.2	23.6	24.5	23.5	23.7	27.8	33.5	34.4	34.5
Due from other banks.	100.9	109.5	143.2	128.2	149.5	134.8	144.7	146.9	129.9
Real estate	25.2	27.5	30.1	32.3	31.7	38.1	42.4	43.1	45.2
Specie	23.0	18.5	13.2	10.2	19.9	21.2	8.1	21.4	22.7
Legal-tender notes.	83.7	77.2	107.0	102.1	92.4	80.0	76.5	84.2	66.9
National-bank notes	10.9	12.6	14.3	15.8	16.1	18.5	18.5	15.9	15.6
Clearing-house exchanges.	108.7	91.6	115.2	125.0	100.3	109.7	87.9	100.0	74.5
U. S. certificates of deposit.				6.7	20.6	42.8	43.8	29.2	33.4
Due from U. S. Treasurer.						20.3	19.6	16.7	16.0
Other resources	55.6	55.9	41.2	25.2	17.3	18.3	19.1	19.1	28.7
Totals	1,497.2	1,510.7	1,730.6	1,755.8	1,830.6	1,877.2	1,882.2	1,827.2	1,741.1
LIABILITIES.									
Capital stock	426.4	430.4	458.3	479.6	491.0	493.8	504.8	499.8	479.5
Surplus fund	86.2	94.1	101.1	110.3	120.3	129.0	134.4	132.2	122.8
Undivided profits	40.7	38.6	42.0	46.6	54.5	51.5	53.0	46.4	44.5
Circulation	296.1	293.9	317.4	335.1	340.3	334.2	319.1	292.2	291.9
Due to depositors	523.0	515.3	631.4	628.9	640.0	683.8	679.4	666.2	630.4
Due to other banks	118.9	130.0	171.9	143.8	173.0	175.8	179.7	179.8	161.6
Other liabilities	5.9	8.4	8.5	11.5	11.5	9.1	11.8	10.6	10.4
Totals	1,497.2	1,510.7	1,730.6	1,755.8	1,830.6	1,877.2	1,882.2	1,827.2	1,741.1

The following table exhibits the resources and liabilities of the banks at the close of business on the first day of October, 1877—the date of their last report; the returns from New York, from Boston, Philadelphia, and

Baltimore, from the other reserve cities, and from the remaining banks of the country, being tabulated separately.

	New York City.	Boston, Phil- adelphia, and Balti- more.	*Other re- serve cities.	Country banks.	Aggregate.
	47 banks.	99 banks.	89 banks.	1,845 banks.	2,080 banks.
RESOURCES.					
Loans and discounts				\$465,250,106	\$888,243,290
On U. S. bonds on demand	\$4,763,448	\$1,213,512	\$377,400		
On other stocks, bonds, &c., on demand	48,376,633	13,052,413	8,680,788		
Payable in gold	4,319,014	661	2,958,481		
On single-name paper, with- out other security	15,800,540	10,588,072	7,054,807		
All other loans	95,902,756	134,750,212	70,148,447		
Overdrafts	108,894	39,899	483,758	3,044,752	3,677,303
Bonds for circulation	19,058,500	47,719,200	22,587,800	247,445,450	336,810,950
Bonds for deposits	780,000	600,000	3,250,500	10,272,500	14,903,000
U. S. bonds on hand	11,388,050	4,272,900	3,223,550	11,204,200	30,088,700
Other stocks and bonds	9,218,526	3,776,317	2,636,484	18,804,668	34,435,995
Due from reserve agents		13,195,086	11,203,852	48,885,195	73,284,133
Due from other national banks ..	14,900,901	8,850,609	5,468,992	15,996,745	45,217,247
Due from other banks and bank- ers	2,421,509	969,836	2,060,452	5,963,964	11,415,761
Real estate, furniture, and fix- tures	9,389,268	6,746,895	4,993,129	24,100,691	45,229,983
Current expenses	1,048,806	884,391	895,346	4,087,249	6,915,792
Premiums	1,722,001	1,133,738	906,283	5,452,153	9,219,175
Checks and other cash items	1,947,341	880,334	720,259	8,126,657	11,674,588
Exchanges for clearing-house	53,844,891	15,838,971	4,841,354		74,525,216
Bills of other national banks	1,469,304	2,361,129	1,973,132	9,727,902	15,531,467
Fractional currency	75,933	80,059	80,026	664,788	900,806
Specie	12,948,406	3,984,687	1,570,097	4,155,630	22,658,820
Legal-tender notes	15,236,845	8,476,998	12,877,483	30,329,358	66,920,684
U. S. certificates of deposit	19,075,000	10,015,000	3,005,000	1,315,000	33,410,000
Five-per-cent. redemption-fund ..	797,278	2,045,718	944,670	10,706,968	14,494,634
Due from U. S. Treasury	187,807	250,195	134,789	954,328	1,527,119
Totals	344,781,651	296,737,829	173,076,879	926,488,304	1,741,084,663
LIABILITIES.					
Capital stock	57,400,000	80,034,985	43,625,500	298,407,286	479,467,771
Surplus fund	16,566,887	21,625,952	11,504,514	73,078,768	122,776,121
Undivided profits	9,241,772	4,176,195	3,941,766	27,212,946	44,572,679
National-bank notes outstanding ..	15,395,257	40,445,791	19,560,060	2,647,312	291,874,236
State-bank notes outstanding	77,279	91,513	13,536	299,410	481,738
Dividends unpaid	221,241	1,344,090	179,702	1,878,671	3,623,704
Individual deposits	162,400,317	112,321,118	63,826,186	277,856,366	616,403,987
U. S. deposits	302,986	303,080	1,856,615	5,510,034	7,972,715
Deposits of U. S. disbursing-offi- cers	129,775	11,186	777,921	1,458,101	2,376,983
Due to national banks	61,459,374	27,634,739	14,126,715	11,808,126	115,028,954
Due to other banks and bankers ..	21,586,763	7,563,677	11,356,835	6,070,161	46,577,439
Notes and bills rediscounted			440,679	3,350,540	3,791,219
Bills payable		1,185,503	1,866,850	3,084,764	6,137,117
Totals	344,781,651	296,737,829	173,076,879	926,488,304	1,741,084,663

Section 333 of the Revised Statutes of the United States requires the Comptroller to present annually to Congress a statement of the condition of the banks and savings banks organized under State laws. Returns of capital and deposits are made by these institutions and by private bankers, semi-annually, to the Commissioner of Internal Revenue, for purposes of taxation. The following statement, compiled in this Office from these returns, exhibits in a concise form, by geographical divisions, the total average bank capital and deposits of the whole

* The reserve cities, in addition to New York, Boston, Philadelphia, and Baltimore, are Albany, Pittsburgh, Washington, New Orleans, Louisville, Cincinnati, Cleveland, Chicago, Detroit, Milwaukee, Saint Louis, and San Francisco.

country, exclusive of the national banks, for the six months ending May 31, 1877:

Geographical divisions.	State banks and private bankers.			Savings-banks with capital.			Savings-banks without capital.		Total.		
	No.	Capital	Deposits.	No.	Capital.	Deposits.	No.	Deposits.	No.	Capital.	Deposits.
		<i>Millions</i>	<i>Millions</i>		<i>Millions</i>	<i>Millions</i>		<i>Millions</i>		<i>Millions</i>	<i>Millions</i>
New England States	117	11. 07	19. 99	1	0. 20	3. 94	439	428. 69	557	11. 27	452. 62
Middle States	1, 202	84. 87	215. 87	2	0. 16	0. 88	200	368. 81	1, 404	85. 03	585. 56
Southern States	517	34. 58	46. 17	3	0. 42	0. 52	4	2. 12	524	35. 00	48. 81
Western States and Territories	1, 963	88. 11	188. 51	20	4. 09	32. 83	33	43. 54	2, 016	92. 20	264. 88
United States...	3, 799	212. 63	470. 54	26	4. 87	38. 17	676	843. 16	4, 501	223. 50	1, 351. 87

The capital of the 2,078 national banks in operation on June 22, 1877, was \$481,044,771, and the average capital of 3,825 State banks, private banks, and savings-banks having capital stock, was, for the six months ending May 31, 1877, less than half that amount, being \$223,503,172. The net deposits of the national banks were \$768,245,746, and the average deposits of the other banks above designated were \$508,712,845. The deposits of 676 savings-banks having no capital stock were, for the same period, \$843,154,804.

The table below, arranged in similar form, gives the average capital and deposits of the same class of banks and bankers for the six months ending November 30, 1876:

Geographical divisions.	State banks and private bankers.			Savings-banks with capital.			Savings-banks without capital.		Total.		
	No.	Capital	Deposits.	No.	Capital.	Deposits.	No.	Deposits.	No.	Capital.	Deposits.
		<i>Millions</i>	<i>Millions</i>		<i>Millions</i>	<i>Millions</i>		<i>Millions</i>		<i>Millions</i>	<i>Millions</i>
New England States.	131	11. 34	22. 76	1	0. 20	4. 15	438	422. 99	570	11. 54	449. 90
Middle States	1, 213	88. 34	226. 40	2	0. 16	0. 77	211	385. 82	1, 426	88. 50	612. 99
Southern States	505	35. 40	42. 40	4	0. 48	0. 64	3	2. 04	512	35. 88	45. 08
Western States and Territories	1, 915	82. 14	192. 49	17	4. 21	32. 38	35	44. 68	1, 967	86. 35	269. 55
United States...	3, 764	217. 22	484. 05	24	5. 05	37. 94	687	855. 53	4, 475	222. 27	1, 377. 52

If the number, capital and deposits of the national banks on June 22, 1877, be combined with the number, average capital and average deposits of the State banks, private banks, savings-banks, and trust and loan companies, as shown by the foregoing table, for the six months ending May 31, 1877, it will give a total number of 6,579, a total banking capital of \$704,547,943, and total deposits of \$2,120,113,396. A similar combination of the national banks for October 2, 1876, with the State banks, savings-banks, &c., for the six months ending November 30, 1876, will give for the latter date a total number of 6,564, a total banking capital of \$722,079,176, and total deposits of \$2,082,735,984.

Tables similar to the above, for the two periods of six months each, ending respectively on November 30, 1875, and May 31, 1876, together with other tables giving the assets and liabilities of State institutions, so far as they could be obtained from the official reports of the several States, will be found in the Appendix.

A table, arranged by States and principal cities, giving the number, capital and deposits, and the tax on capital and deposits, of banking institutions other than national, for the six months ending May 31, 1877, will be found on page 48 of this report. A similar table for the six months ending November 30, 1876, is printed in the Appendix.

THE BANKS AND RESUMPTION.

Section 3 of the act of January 14, 1875, provides that "on and after the first day of January, anno Domini eighteen hundred and seventy-nine, the Secretary of the Treasury shall redeem, in coin, the United States legal-tender notes then outstanding, on their presentation for redemption at the office of the assistant treasurer of the United States in the city of New York in sums of not less than fifty dollars." This legislation is not without precedent, for Congress, on April 30, 1816, by resolution declared that "from and after the 20th day of February next, no duties, taxes, debts or sums of money, accruing or becoming payable to the United States, ought to be collected or received otherwise than in the legal currency of the United States, or in Treasury-notes or notes of the Bank of the United States, or in notes of banks which are payable and paid, on demand, in the said legal currency of the United States."

The New York legislature took similar action at about the same time; and again on March 22, 1875, it passed an act providing that "all taxes levied and confirmed in this State on and after January 1, 1879, shall be collected in gold, United States gold-certificates, or national-bank notes which are redeemable in gold on demand," and that "every contract or obligation made or implied after January 1, 1879, and payable in dollars, but not in a specified kind of dollars, shall be payable in United States coins of the standard of weight and fineness established by the laws of the United States at the time the contract or obligation shall have been made or implied."

The banks in this country, with the exception of those in the New England States, suspended specie payment in September, 1814. The New York banks resumed specie payment on February 20, 1817, but resumption was not general throughout the country until about the close of the year 1819. There was also a general suspension in May, 1837; but in May of the next year the New York and New England banks again resumed specie payment. The banks in Pennsylvania finally resumed, under the coercion of the State legislature, in March, 1842. Banks in other portions of the country resumed at about the same date. A general suspension again occurred in October, 1857, the banks resuming specie payment in the following year.

It would be instructive to compare the condition of the banks during previous periods of suspension and resumption with that at the present time, but detailed statements of the assets and liabilities of the banks during the first period of suspension, which continued for five years, cannot be obtained. The published statistics of the State banks during the later periods mentioned are not wholly satisfactory for the purpose desired, for the reason that the bank reports were not of uniform date in the several States, while the items of specie, circulation, and deposits vary greatly in amount throughout the country at different dates in the same year. The specie, as reported, was not separated from checks payable in coin, and it is known that, in some instances, the same specie was more than once returned.

From such data as are now obtainable, the following table has been

prepared, giving the items of circulation, deposits and bank balances of all the State banks, and of the specie held by them, for a series of eight years, covering both of the periods of suspension and resumption:

Years.	Circulation.	Deposits and bank bal- ances.	Total.	Specie.	Ratios of specie to—	
					Circulation.	Circulation and depos- its.
					<i>Per cent.</i>	<i>Per cent.</i>
1835.....	\$103,692,495	\$83,081,365	\$186,773,860	\$43,937,625	42.4	23.5
1836.....	140,301,038	115,104,410	255,405,478	40,019,594	28.5	15.7
1837.....	149,185,890	130,148,393	279,334,283	37,915,340	25.4	13.6
1838.....	116,138,910	87,511,723	203,650,633	35,184,112	30.3	17.3
1839.....	135,170,995	90,477,297	225,648,292	45,132,673	33.4	20.0
1840.....	106,968,572	78,716,288	185,684,860	33,105,155	30.9	17.8
1841.....	107,290,214	64,890,101	172,180,315	34,813,958	32.4	20.2
1842.....	83,734,011	62,408,870	146,142,881	28,440,423	34.0	19.5
Averages	117,810,265	89,042,310	206,852,575	37,318,610	31.7	18.0
1850.....	131,366,526	109,586,595	240,953,121	45,379,345	34.5	18.8
1851.....	155,165,251	123,956,712	284,121,963	48,671,048	31.4	17.1
1853.....	146,072,780	146,258,880	292,331,660	47,138,592	32.3	16.1
1854.....	204,689,207	188,188,744	392,877,951	59,410,253	29.0	15.1
1855.....	186,952,223	190,400,342	377,352,565	53,944,546	28.9	14.3
1856.....	195,747,950	212,705,662	408,453,612	59,314,063	30.3	14.5
1857.....	214,778,822	230,351,352	445,130,174	58,349,838	27.2	13.1
1858.....	155,208,344	185,932,049	341,140,393	74,412,832	47.9	21.8
Averages	173,747,638	174,047,542	347,795,180	55,827,565	32.1	16.1

The subjoined table gives similar information in reference to the national banks for the last eight years:

Years.	Circulation.	Deposits and bank bal- ances.	Total.	Lega'-tender funds.	Ratios of legal-tender funds to—	
					Circulation.	Circulation and de- posits.
					<i>Per cent.</i>	<i>Per cent.</i>
1870.....	\$296,205,446	\$456,586,096	\$752,791,542	\$144,984,869	48.9	19.3
1871.....	318,265,481	505,847,694	824,113,175	140,659,233	44.2	17.1
1872.....	336,289,285	527,221,571	863,510,856	138,804,706	41.3	16.1
1873.....	341,320,256	505,871,420	847,191,676	155,765,143	45.6	18.4
1874.....	331,193,159	616,513,162	947,706,321	155,452,137	46.9	16.4
1875.....	314,979,451	580,685,391	895,664,842	134,684,380	42.8	15.0
1876.....	292,011,575	583,430,276	875,441,851	139,920,354	47.9	16.0
1877.....	291,874,236	577,191,727	869,065,963	137,484,137	47.1	15.8
Averages	315,267,361	544,168,417	859,435,778	143,469,370	45.5	16.7

By reference to these tables it will be seen that from 1835 to 1842 the average ratio of specie to circulation held by the State banks was 31.7 per cent., and to circulation and deposits 18 per cent.; and that from 1850 to 1858 it was 32.1 and 16.1 per cent., respectively. The ratio of specie and legal-tenders to circulation of the national banks, for the eight years named, was 45.5, and to circulation and deposits 16.7 per cent.

The returns of the State banks in the New England States and in the State of New York were more regular and reliable than those of the banks in any other portion of the Union. A comparison between these banks, for the periods named, with the national banks for the last eight years, is given in the following tables, which, together with those

preceding, are tabulated from reports of the condition of the banks at the date nearest January 1 of each year given:

New England States—State banks.

Years.	Circulation.	Deposits and bank balances.	Total.	Specie.	Ratios of specie to—	
					Circulation.	Circulation and deposits.
					<i>Per cent.</i>	<i>Per cent.</i>
1835.....	\$18,916,960	\$17,897,554	\$36,814,514	\$2,599,545	13.7	7.1
1836.....	21,936,140	14,780,304	36,716,444	3,021,577	13.8	8.2
1837.....	20,622,755	20,289,687	40,912,442	3,315,654	16.1	8.1
1838.....	17,808,061	13,415,054	31,223,115	3,982,156	22.4	12.8
1839.....	19,135,845	11,327,155	30,463,000	3,361,685	17.6	11.0
1840.....	17,480,893	10,737,493	28,218,386	4,538,104	26.0	16.1
1841.....	18,443,269	11,300,811	29,744,083	4,451,889	24.1	15.0
1842.....	15,734,189	9,267,044	25,001,233	3,901,595	24.8	15.6
Averages	18,759,764	13,626,888	32,386,652	3,646,526	19.4	11.3
1850.....	31,709,053	17,140,321	48,849,374	4,627,165	14.6	9.5
1851.....	39,147,532	22,119,392	61,266,924	4,558,460	11.6	7.4
1853.....	53,844,210	28,937,688	82,781,898	6,738,343	12.5	8.1
1854.....	52,748,560	31,364,806	84,113,366	6,885,026	13.1	8.2
1855.....	47,742,351	32,629,679	80,372,030	6,920,395	14.5	8.6
1856.....	53,989,643	35,573,158	89,562,801	7,398,378	13.5	8.2
1857.....	43,095,011	28,569,013	71,664,024	6,479,319	15.0	9.0
1858.....	37,967,991	42,270,053	80,238,044	13,849,602	36.5	17.3
Averages	45,030,544	29,825,514	74,856,058	7,170,836	15.9	9.6

New York State—State banks.

1835.....	16,199,505	24,398,621	40,598,126	7,169,949	44.3	17.7
1836.....	21,127,927	33,324,930	54,452,857	6,224,646	29.5	11.4
1837.....	24,198,000	32,513,748	56,711,748	6,557,020	27.1	11.6
1838.....	12,432,478	17,920,976	30,353,454	4,139,732	33.3	13.6
1839.....	19,373,149	19,591,202	38,964,351	6,602,708	34.1	16.9
1840.....	10,629,514	16,985,634	27,615,208	5,864,634	55.2	21.2
1841.....	15,235,056	17,366,959	32,602,015	5,429,622	35.6	16.7
1842.....	14,559,993	18,213,436	32,773,429	5,471,694	37.6	16.7
Averages	16,749,453	22,539,445	39,258,898	5,932,501	35.5	15.1
1850.....	24,634,385	47,950,665	72,585,050	7,259,681	29.5	10.0
1851.....	27,926,263	62,026,937	89,953,200	11,937,798	42.7	13.3
1853.....	29,931,657	86,976,885	116,911,542	9,993,815	33.4	8.5
1854.....	32,573,189	84,252,509	116,825,698	14,169,905	43.5	12.1
1855.....	31,507,780	93,577,004	125,084,784	13,661,515	43.4	10.9
1856.....	31,340,003	102,232,317	133,572,320	10,910,330	34.8	8.2
1857.....	34,019,633	113,742,926	147,762,559	12,898,771	37.9	8.7
1858.....	23,899,964	92,584,942	116,484,906	29,313,421	122.7	25.2
Averages	29,479,481	85,418,023	144,897,507	13,768,461	46.7	12.0

New England States—National banks.

Years.	Circulation.	Deposits and bank balances.	Total.	Legal-tender funds.	Ratios of legal-tender funds to—	
					Circulation.	Circulation and deposits.
					<i>Per cent.</i>	<i>Per cent.</i>
1870.....	\$103,222,178	\$89,956,442	\$193,178,620	\$26,182,858	25.4	13.6
1871.....	106,328,032	92,051,017	198,379,049	23,509,033	22.1	11.9
1872.....	107,722,925	101,222,432	208,945,357	24,230,160	22.5	11.6
1873.....	109,169,658	91,337,888	203,507,546	24,681,406	22.6	12.1
1874.....	107,016,659	111,444,678	218,491,337	22,364,129	20.9	10.2
1875.....	110,021,818	113,981,981	224,003,799	20,364,269	18.5	9.1
1876.....	105,428,500	110,643,741	216,072,241	20,399,045	19.4	9.4
1877.....	107,308,787	109,713,729	217,022,516	18,920,350	17.6	8.7
Averages	107,034,070	102,918,988	209,950,058	22,581,406	21.1	10.8

New York State—National banks.

Years.	Circulation.	Deposits and bank balances.	Total.	Legal-tender funds.	Ratios of legal-tender funds to—	
					Circulation.	Circulation and deposits.
					<i>Per cent.</i>	<i>Per cent.</i>
1870.....	\$63, 229, 183	\$206, 414, 395	\$269, 643, 578	\$65, 257, 663	103. 2	24. 2
1871.....	60, 325, 737	222, 372, 993	282, 698, 730	64, 680, 473	107. 2	22. 9
1872.....	58, 582, 804	215, 606, 178	274, 188, 982	58, 494, 502	99. 9	21. 3
1873.....	56, 891, 945	206, 149, 219	263, 041, 164	65, 603, 326	115. 3	24. 9
1874.....	54, 036, 597	247, 301, 840	301, 338, 437	67, 625, 192	125. 1	22. 4
1875.....	48, 224, 259	222, 894, 161	271, 118, 420	56, 582, 891	117. 3	20. 9
1876.....	42, 676, 116	226, 265, 901	268, 942, 017	59, 748, 810	140. 0	22. 2
1877.....	42, 784, 527	219, 047, 103	261, 831, 630	54, 579, 813	127. 6	20. 9
Averages	53, 343, 896	220, 756, 474	274, 100, 370	61, 571, 584	115. 4	22. 5

In the above tables the five per cent. redemption-fund required by the act of June 20, 1874, and which consists of deposits with the Treasurer for the purpose of redeeming circulation, is included in the legal-tender fund.

The yearly average circulation of the banks of the State of New York for the ten years from 1851 to 1860 was \$29,698,094, and of deposits \$82,364,349. The average amount of specie held by those banks yearly during the same period was \$16,287,377, of which about one eighth only was held by the banks outside of the city of New York, and the remaining seven eighths by the banks in that city. The average ratio of specie to circulation for the ten years named was 54.8 per cent., while to circulation and deposits the ratio was only 14.5 per cent.

The following tables, the first of which has been prepared from information furnished by the manager of the New York clearing-house, show the strength of the State banks of New York City for the six years from 1855 to 1860, as compared with that of the national banks of the same city, at nearly corresponding dates, for the last six years :

State banks of New York City.

Dates.	Num-ber of banks.	Circulation.	Net deposits.	Total liabil-ities.	Legal-tender funds.*	Ratios of—	
						Legal-tender funds to cir-culation.	Legal - tender funds to cir-culation and deposits.
Oct. 1, 1855	48	\$7, 724, 970	\$56, 736, 775	\$64, 461, 745	\$9, 919, 124	128. 4	15. 4
Oct. 1, 1856	50	8, 665, 194	63, 661, 171	72, 326, 365	10, 873, 320	125. 5	15. 0
Oct. 1, 1857	50	7, 238, 308	56, 918, 863	64, 757, 171	13, 327, 095	170. 0	20. 6
Oct. 1, 1858	46	7, 864, 373	86, 081, 897	93, 946, 270	28, 625, 331	364. 0	30. 5
Oct. 1, 1859	47	8, 337, 702	70, 812, 105	79, 149, 807	19, 259, 126	231. 0	24. 3
Oct. 1, 1860	50	9, 487, 637	76, 383, 393	85, 871, 030	20, 177, 086	212. 7	23. 5
Averages ..	48	8, 319, 697	68, 432, 367	76, 752, 064	17, 030, 164	204. 7	22. 2

National banks of New York City.

Oct. 3, 1872	50	\$28, 070, 951	\$158, 034, 121	\$186, 105, 072	\$45, 394, 832	161. 7	24. 4
Sept. 12, 1873	48	27, 482, 342	172, 710, 814	200, 193, 186	46, 864, 341	170. 5	23. 3
Oct. 2, 1874	48	25, 291, 781	204, 620, 288	229, 912, 069	66, 835, 862	264. 3	29. 1
Oct. 1, 1875	48	18, 309, 317	202, 263, 052	210, 572, 369	59, 395, 715	324. 4	26. 9
Oct. 2, 1876	47	14, 832, 784	197, 911, 656	212, 741, 440	59, 843, 988	403. 5	28. 1
Oct. 1, 1877	47	15, 395, 257	174, 933, 155	190, 328, 432	47, 260, 251	307. 0	24. 8
Averages ..	48	21, 563, 739	185, 078, 852	206, 642, 591	54, 265, 827	251. 7	26. 3

* "Legal-tender funds," in the case of the State banks, represents specie.

The national banks are required by section 5172 of the Revised Statutes of the United States to pay their circulating notes on demand, and by section 3 of the act of June 20, 1874, to "keep and have on deposit in the Treasury of the United States, in lawful money of the United States, a sum equal to five per centum of their circulation, to be held and used for the redemption of such circulation." When the legal-tender notes shall be redeemed in coin, the banks will also be required to redeem in coin or in such notes. These notes will then become *coin-certificates*, and will be more convenient and desirable for general use than coin, for the reason that the cost of their transportation will be less than that of specie.

The banks of New York City, during the month of December in the last eight years, have held in lawful money an average of 224.4 per cent. upon their circulation, and of 26.8 per cent. upon their circulation and deposits combined. The average amount of lawful money held by the banks in the other principal cities during the same periods has equaled 59.2 per cent. of their circulation, and, including the amount due from their reserve agents, it has equaled 26.5 per cent. of both circulation and deposits. The national banks of the whole country have held during the same periods an average of 43 per cent. of their circulation, and including, as before, the amounts due from their agents, an average of 23.2 per cent. upon deposits and circulation.

The ratios stated above are shown by the following table, which gives the average circulation, deposits and reserve funds of the national banks in New York City, in the other principal cities, and in the remainder of the country, separately, and the average of the whole for the last eight years:

Cities and States.	No. of banks	Circulation.	Net deposits.	Legal-tender funds.	Due from reserve agents and redemption fund.	Total reserve funds.	Ratios of legal-tender funds to—		Ratio of reserve funds to circ. and deposits.
							Circulation.	Circulation and deposits.	
		<i>Millions</i>	<i>Millions.</i>	<i>Millions</i>	<i>Millions.</i>	<i>Millions</i>	<i>Per cent</i>	<i>Per cent.</i>	<i>Per cent.</i>
New York City	49	\$24.03	\$176.86	\$53.92	\$50.00	\$54.43	224.4	26.8	27.1
Other reserve cities..	181	69.81	191.43	41.34	27.94	69.28	59.2	15.8	26.5
States and Territories	1,724	221.42	270.62	40.43	56.92	97.36	18.3	8.2	19.8
Averages	1,954	315.26	638.93	135.70	85.37	221.08	43.0	14.2	23.2

It will be seen from the various tables given, that the average strength of the national banks for the last eight years is fully equal to that of the State banks during periods of suspension and resumption in former times; and, if resumption is to take place upon any fixed date, the national banks will be certain, as a matter of precaution, to strengthen their reserves beyond the averages here given. It cannot be doubted, therefore, that the national banks will be prepared to redeem their circulating notes at any date of resumption which may be fixed upon.

But, while it is admitted that the banks may easily pay their circulating notes, it is said that it will be impossible for them to provide for their deposits. Those who take this view proceed on the assumption that the banks will be called upon to pay their deposits in specie. This was not true during any former period of specie payment, and is less likely to be true under the national banking system than it was under any previous system of banking. The banks in this country, from their first organization, have, in times of resumption as well as of suspension, received from their dealers current bank-notes and have paid out the same. This is true to-day in Eng'land, Scot-

land, Germany and France, in all of which countries the bank-note is preferred, as a rule, to either gold or silver. Only a small portion of the bank circulation of the country, at any period prior to 1863, was either safe or convertible, and the losses to the holders of bank-notes during such period is estimated to have been not less than five per cent. annually upon the whole amount of circulation outstanding. Yet even this circulation, poor and defective as it was, was freely received by the banks, and was paid out by them to their depositors, so closely identified were the interests of the one with the other. The notes which were returned from the commercial centers for redemption were readily paid out and circulated at home, and the demand for specie, wherever it existed, was almost entirely owing either to an excess of currency or to a want of confidence in the institutions which issued it.

The people throughout the country now know what, prior to 1863, they could not know—for it was not then true—that every bank-note is safe beyond peradventure, and that if these notes are not paid at the counters of the banks which issued them they will be paid at the Treasury Department, in lawful money, and that the securities held for their redemption are amply sufficient for that purpose. No reason, therefore, exists why the people—who, in the last fourteen years, have not lost one dollar through the use of bank-notes—should decline to receive such notes in payment of their deposits. These notes are not only guaranteed by the government, but they are received by it in payment of all taxes and other dues except duties on imports, and are disbursed by it in payment of all demands except interest on the public debt, and in the redemption of national-bank notes.

The national banks hold eight hundred and eighty millions of loans made to the people, and each bank is required, by section 5196 of the Revised Statutes, “to take and receive at par, for any debt or liability to it, any and all notes or bills issued by any lawfully organized national banking association.” There are, therefore, eight hundred and eighty millions of liabilities of the people due to the national banks—a sum largely exceeding the whole amount of deposits—which may be paid in the notes of any or all of the national banks in the country. The national-bank notes are therefore very different in character from the heterogeneous bank-notes formerly issued by authority of the several States. Moreover, the deposits of the banks are largely owned by their own shareholders and by their borrowers; and surely business men, who look to the banks for accommodations, and stockholders, whose profits depend upon their successful management, will be the last to conspire to injure their credit.

Deposits consist chiefly of bank-credits, are derived largely from the discount of commercial paper, and are paid mainly by transfers upon the books—not with either coin or currency. Throughout the country all large payments are made, not with money, but with checks. In the principal cities these payments are accomplished through the operations of clearing-houses. During the last twenty-four years the exchanges of the New York clearing-house were 454 thousand millions, while the balances paid in money were less than 19 thousand millions. The average daily exchanges during this whole period were more than sixty-one millions, while the average daily balances paid in money were but two and one-half millions, or but four and one-fifth cents upon the dollar, as will be seen by a table on another page.

Immediately after resumption in England, in 1821, there was but little demand for gold, and the same was true in France after resumption by the Bank of France in 1850, and in this country in 1838 and 1858. The Bank of France is at present in a state of suspension,

but its notes are preferred by the public to specie, and the bank has found it difficult to reduce the volume of its circulating notes in exchange for coin. All thought of demanding actual payment in specie will vanish as soon as resumption is assured, and those timid bankers who fear that their dealers will demand coin for every dollar of their deposits can reassure themselves by an agreement with their dealers that their deposits shall be payable, as at the present time, "in current funds," which will then consist of legal-tender notes and the notes of specie-paying banks. There is no greater bugbear than the oft-repeated cry, that the Treasury and the banks must provide specie for the payment of two thousand millions of deposits, before resumption can take place.

The coinage act of 1873 provides for the issue of a gold dollar, which shall be the unit of value; but, since the suspension of specie payments, the business transactions of the country have been based upon a false and fluctuating measure of value. This will be seen from the following table, which gives the value of the legal-tender paper dollar on July 1 of each year, from 1863 to 1877, the last column of the table showing, also, its value on November 1 of the present year:

1863.	1864.	1865.	1866.	1867.	1868.	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1877.*
<i>Cts.</i>	<i>Cts.</i>	<i>Cts.</i>	<i>Cts.</i>	<i>Cts.</i>	<i>Cts.</i>	<i>Cts.</i>	<i>Cts.</i>	<i>Cts.</i>	<i>Cts.</i>	<i>Cts.</i>	<i>Cts.</i>	<i>Cts.</i>	<i>Cts.</i>	<i>Cts.</i>	<i>Cts.</i>
76.6	32.7	70.4	66.0	71.7	70.1	73.5	85.6	89.0	87.5	86.4	91.0	87.2	89.2	94.5	97.3

The coinage act also provides that the standard weight of this gold dollar, which is the unit of value, shall be twenty-five and eight-tenths grains; but the paper dollar in use since 1863 has represented a gold coin fluctuating in weight, from less than ten grains to about twenty-five grains, as follows:

1863.	1864.	1865.	1866.	1867.	1868.	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1877.*
<i>Grs.</i>	<i>Grs.</i>	<i>Grs.</i>	<i>Grs.</i>	<i>Grs.</i>	<i>Grs.</i>	<i>Grs.</i>	<i>Grs.</i>	<i>Grs.</i>	<i>Grs.</i>	<i>Grs.</i>	<i>Grs.</i>	<i>Grs.</i>	<i>Grs.</i>	<i>Grs.</i>	<i>Grs.</i>
19.8	9.9	18.1	17.0	18.4	18.0	18.9	22.0	22.9	22.5	22.2	23.4	22.4	23.0	24.3	25.1

These tables by no means fully represent the fluctuations in the legal standard of value during the last sixteen years. The variations cannot be counted by the number of years, nor even by the number of days. They have been numerous on each day since the date of suspension, and can only be numbered by tens of thousands. The importers, and other wholesale dealers, have often found, during the last sixteen years, that they could have realized more profit from the purchase and sale of gold than of the commodities belonging to their legitimate trade. The tendency of such fluctuations is either to bankrupt or to demoralize all persons engaged in ordinary traffic; for, under such circumstances, business of every kind becomes simply a game of chance, based upon the ever-changing value or weight of a false but legalized standard, and persons in every portion of the country abandon their legitimate business and embark in speculations, bringing failure and disgrace upon themselves and losses upon those who confide in them.

* November 1 of this year.

If the weight of all the produce which has been purchased in the last sixteen years had been determined by a standard pound which varied in weight from six to sixteen ounces, or if the measure of all fabrics had been ascertained by a yard-stick, the length of which at different times ranged all the way from fourteen to thirty-six inches, the evil resulting from the use of such false and varying standards of weight and measure could not have been greater than that which has followed the use, during the same period, of so false a standard of value as the paper dollar has been.

Not many years ago it required one hundred large and heavy weights to balance one hundred bushels of wheat. To-day, by the advance in mechanical science, a five-pound weight will balance a much larger amount of produce, while the actual use of the pound weight is confined to the small transactions of the retail trade. It would now be impracticable to weigh the products of the country with the old-fashioned balances; but, by the aid of the modern platform-scales, the weight of car-loads of coal and of canal-boats of grain are quickly and accurately determined in pounds, every one of which is exactly sixteen ounces avoirdupois. There is not sufficient gold or silver coin in the country with which to pay for the one-twentieth part of the products of the present year; but the machinery of the bank, with its system of checks, and bills of exchange, and clearing-houses, can pay for it all in dollars, every one of which will be an equivalent of the true standard dollar of twenty-five and eight-tenths grains of gold, nine-tenths fine.

Resumption does not mean the actual use and handling of the gold dollar in every transaction. Coin and currency are but the small change used in trade. Bank-checks and bills of exchange are the instruments employed in all large transactions. A single check pays for a whole invoice of goods, for car-loads of coal, and for houses and lands. Resumption means only that the dollar represented by the check shall be equivalent to twenty-five and eight-tenths grains of gold, as the pound represented upon the beam of the platform-scale shall be equivalent to sixteen ounces avoirdupois. It means that the millions and billions of business transactions of a single year shall each be measured by a fixed and true, and not by a fluctuating and false, standard of value.

Congress, on March 18, 1869, passed an act in which "the United States pledges its faith to make provision at the earliest practicable period for the redemption of United States notes in coin;" and on January 14, 1875, a day was fixed for that purpose. The paper dollar is now worth $97\frac{3}{8}$ cents in gold, and represents a weight of about twenty-five grains of that metal. It has increased in its representative value and weight forty per cent. during the last ten years, more than ten per cent. during the past two years, and nearly five per cent. within the last six months; and there is no apparent good reason why it should not soon become of the full standard value, when both the paper and the gold dollar will be an equal measure of value, for the rich and poor alike.

The government, and the banks of the country also, suspended specie payment on December 28, 1861; and it is believed that the national banks will cordially unite with the government in restoring the true standard of value whenever the acts of Congress referred to shall be carried into effect.

NATIONAL-BANK CIRCULATION.

The following table exhibits, by States and geographical divisions, the number of banks organized and in operation, with their capital,

bonds on deposit, and circulation issued, redeemed and outstanding, on the 1st day of November, 1877:

States and Territories.	Banks.			Capital.	Bonds.	Circulation.		
	Organized.	In liquidation.	In operation.	Capital paid in.	Bonds on deposit.	Issued.	Redeemed.	Outstanding.
Maine	74	2	72	\$10,660,000	\$9,459,250	\$19,239,520	\$10,569,631	\$8,669,889
New Hampshire	47	1	46	5,740,000	5,769,000	11,401,455	6,198,638	5,202,817
Vermont	49	3	46	8,768,700	7,635,500	17,350,960	10,150,370	7,200,590
Massachusetts	240	3	237	97,147,000	69,556,850	153,671,580	92,252,113	61,419,467
Rhode Island	62	1	61	20,079,800	14,053,900	32,447,825	19,629,985	12,817,840
Connecticut	85	4	81	25,548,120	19,731,200	43,955,140	26,587,407	17,367,733
Totals, Eastern States	557	14	543	167,943,620	126,205,700	278,066,480	165,388,144	112,678,336
New York	335	53	282	95,199,691	54,619,950	156,836,355	107,103,027	49,733,328
New Jersey	70	1	69	14,178,350	12,549,350	27,288,720	16,061,668	11,227,052
Pennsylvania	253	21	232	56,014,340	44,954,300	101,154,415	59,664,955	41,489,460
Delaware	13	.....	13	1,663,985	1,484,200	3,149,315	1,784,115	1,365,200
Maryland	34	2	32	13,298,685	8,145,000	21,118,700	13,161,270	7,957,430
Totals, Middle States	705	77	628	180,355,051	121,752,800	309,547,505	197,775,035	111,772,470
District of Columbia	10	4	6	1,432,000	1,038,000	3,298,300	2,258,857	1,039,443
Virginia	29	10	19	3,485,000	2,719,850	6,889,990	4,373,967	2,516,023
West Virginia	20	5	15	1,846,000	1,548,250	4,743,240	3,115,568	1,627,672
North Carolina	15	.....	15	2,601,000	1,399,000	3,409,550	1,914,760	1,494,790
South Carolina	12	.....	12	2,870,700	1,470,000	3,367,185	1,968,835	1,398,350
Georgia	17	5	12	2,141,000	1,899,000	4,451,260	2,611,125	1,840,135
Florida	2	1	1	50,000	50,000	52,400	8,000	44,400
Alabama	11	1	10	1,658,000	1,521,000	2,736,750	1,271,267	1,465,483
Mississippi	2	2	.....	.....	.....	66,000	64,479	1,521
Louisiana	11	4	7	3,900,000	920,000	5,664,760	4,120,698	1,544,062
Texas	12	.....	12	1,125,000	684,000	1,608,430	1,039,487	568,943
Arkansas	3	1	2	205,000	205,000	473,700	220,765	252,935
Kentucky	53	7	46	9,986,500	8,357,350	16,618,055	8,341,797	8,276,258
Tennessee	32	7	25	3,080,300	2,624,500	5,930,520	3,430,066	2,500,454
Missouri	43	13	30	7,735,000	2,270,000	10,607,405	7,889,811	2,717,594
Totals, Southern and Southwestern States	272	60	212	42,115,500	26,705,950	69,917,545	42,629,482	27,288,063
Ohio	195	31	164	28,471,900	23,627,250	53,122,830	30,939,539	22,183,291
Indiana	114	15	99	16,180,500	13,281,700	32,253,385	19,695,761	12,557,624
Illinois	163	19	144	18,461,000	10,413,000	31,895,265	21,233,462	10,661,803
Michigan	89	8	81	9,844,500	6,267,100	14,990,120	9,117,897	5,872,223
Wisconsin	56	16	40	3,500,000	2,295,500	6,777,140	4,382,428	2,394,712
Iowa	99	21	78	6,137,000	4,475,500	11,447,820	7,148,096	4,299,784
Minnesota	38	7	31	4,628,700	2,694,400	6,638,580	3,960,462	2,678,118
Kansas	27	12	15	1,065,000	940,000	2,676,260	1,637,988	1,038,272
Nebraska	12	2	10	1,000,000	824,000	1,746,860	955,900	790,960
Totals, Western States	793	131	662	89,288,600	64,818,450	161,548,320	99,071,533	62,476,787
Nevada	1	1	.....	.....	.....	131,700	127,877	3,823
Oregon	1	.....	1	250,000	250,000	460,400	235,400	225,000
Colorado	17	4	13	1,235,000	732,000	1,417,620	729,137	688,483
Utah	4	3	1	200,000	50,000	602,230	519,162	83,068
Idaho	1	.....	1	100,000	100,000	186,040	103,339	82,701
Montana	6	1	5	350,000	236,000	464,420	249,354	215,069
Wyoming	2	.....	2	125,000	60,000	103,200	47,060	56,140
New Mexico	2	.....	2	300,000	300,000	513,260	275,210	268,050
Dakota	1	.....	1	50,000	50,000	90,930	46,930	44,000
Totals, Pacific States and Territories	35	9	26	2,610,000	1,778,000	3,999,800	2,333,466	1,666,334
Due banks for mutilated notes retired .....	.....	.....	.....	.....	.....	.....	.....	893,121
Grand totals	2,362	291	2,071	482,312,771	341,260,900	823,079,650	507,197,660	316,775,111
Add for gold banks	10	1	9	4,300,000	1,788,000	2,961,000	1,528,880	1,432,120
Totals of currency and gold banks	2,372	292	2,080	486,612,771	343,048,900	826,040,650	508,726,540	318,207,231

The act of February 25, 1863, and the subsequent act of June 3, 1864, authorized the issue of three hundred millions of dollars of national-

bank circulation, which was increased by the act of July 12, 1870, to three hundred and fifty-four millions. The act of June 20, 1874, authorized any national-bank desiring to withdraw its circulating notes, in whole or in part, to deposit lawful money with the Treasurer of the United States, in sums not less than \$9,000, and to withdraw a proportionate amount of the bonds held as security for such notes; and the act of January 14, 1875, repealed all provisions restricting the aggregate amount of national-bank circulation, and required the Secretary of the Treasury to retire legal-tender notes to an amount equal to eighty per cent. of the national-bank notes thereafter issued, until the amount of such legal-tender notes outstanding should be \$300,000,000, and no more.

Nearly all of the \$300,000,000 of national-bank circulation originally authorized was issued during the first six years subsequent to the establishment of the system, the amount outstanding on November 1, 1868, having been \$299,887,675—or within \$112,325 of the authorized limit. The additional fifty-four millions authorized by the act of July 12, 1870, was never wholly issued—the greatest amount of circulation outstanding at any time having been on December 1, 1874, when it was \$352,394,346, or \$1,605,654 less than then authorized by law.

Since the passage of the acts of June 20, 1874, and of January 14, 1875, authorizing the retirement and reissue of national-bank notes at the pleasure of the banks, the circulation has been steadily decreasing in amount. This will be seen from the following table, which exhibits the total outstanding circulation, not including mutilated notes in transit, upon the 1st day of January for the last ten years, and also upon November 1 of the present year:

Jan. 1, 1868	\$299, 846, 206	Jan. 1, 1874	\$348, 516, 478
Jan. 1, 1869	299, 747, 569	Jan. 1, 1875	347, 959, 471
Jan. 1, 1870	299, 629, 322	Jan. 1, 1876	341, 653, 672
Jan. 1, 1871	304, 956, 849	Jan. 1, 1877	318, 356, 754
Jan. 1, 1872	327, 727, 306	Nov. 1, 1877	315, 881, 990
Jan. 1, 1873	342, 541, 452		

The amount of legal-tender notes on deposit for the purpose of retiring national-bank circulation was, on November 1, 1875, \$20,238,642; on November 1, 1876, \$20,910,946; and on November 1, 1877, \$13,111,371; and deducting these amounts respectively from the amount of circulation outstanding at the dates named, the remainder, on November 1, 1875, was \$322,944,586; on November 1, 1876, \$298,965,250; and on November 1, 1877, \$302,770,619—or only \$2,770,619 more than the three hundred millions originally authorized.

Since the passage of the act of June 20, 1874, \$72,407,545 of legal-tender notes have been deposited in the Treasury for the purpose of retiring circulation, and \$63,109,849 of bank-notes have been redeemed, destroyed and retired. Since the passage of the act of January 14, 1875, \$34,386,385 of additional circulation has been issued, and legal-tender notes equal to eighty per cent. thereof, or \$27,509,108, have been retired, leaving \$354,490,892 of the latter notes outstanding November 1, 1877. The amount of additional circulation issued for the year ending November 1, 1877, was \$16,306,030, of which \$1,244,520 was issued to twenty-nine banks organized during the year, having capital amounting to \$2,589,000; and within the same period \$20,681,637 of circulation was retired, without reissue; the actual decrease for the year being \$4,375,607, and the total decrease since January 14, 1875, \$35,086,339. During the year ending November 1, 1877, lawful money to the amount

of \$10,465,756 was deposited with the Treasurer to redeem circulation, of which amount \$2,291,266 was deposited by banks in liquidation. The amount previously deposited, under the act of June 20, 1874, was \$52,853,560, and by banks in liquidation \$9,088,229; to which is to be added a balance of \$3,813,675 remaining from deposits made by liquidating banks prior to the passage of that act. Deducting from the total of the sums named (\$76,221,220) the amount of circulating notes redeemed and destroyed, and for which no reissue has been made, (\$63,109,849,) there remained in the hands of the Treasurer on November 1, 1877, \$13,111,371 of lawful money for the redemption and retirement of circulation.

The following table exhibits by States the issue and retirement of circulation during the year ending November 1, 1877, and the total amount issued and retired since June 20, 1874:

States and Territories.	Circulation issued.	Circulation retired.		
		Under act of June 20, 1874.	Of liquidating banks.	Total.
Maine	\$361,940	\$170,800	\$4,658	\$175,458
New Hampshire	125,205	9,800	3,303	13,103
Vermont	215,990	250,219	29,050	279,269
Massachusetts	3,660,370	1,328,162	10,350	1,338,512
Rhode Island	139,300	204,145	.....	204,145
Connecticut	372,200	370,665	11,457	382,122
New York	6,214,140	3,540,258	335,472	3,865,730
New Jersey	484,300	387,891	4,600	392,491
Pennsylvania	1,543,120	1,952,655	208,070	2,160,725
Delaware	075	.....	.....	.....
Maryland	84,200	427,890	24,050	451,940
District of Columbia	69,700	136,375	33,150	169,525
Virginia	201,000	297,005	133,953	430,958
West Virginia	9,000	40,700	108,950	149,650
North Carolina	48,600	272,750	.....	272,750
South Carolina	21,000	211,280	.....	211,280
Georgia	59,520	94,930	63,080	158,010
Florida .....	.....	.....	.....	.....
Alabama	18,000	16,100	100	16,200
Mississippi .....	.....	.....	300	300
Louisiana	90,000	547,860	85,300	633,160
Texas	54,000	60,427	.....	60,427
Arkansas	90,000	33,118	200	33,318
Kentucky	344,500	345,958	148,812	494,770
Tennessee	54,000	90,038	68,350	164,388
Missouri	45,200	517,135	134,809	651,944
Ohio	414,860	665,000	281,257	946,257
Indiana	454,400	820,527	153,563	974,090
Illinois	270,970	1,363,984	305,368	1,669,352
Michigan	96,800	462,822	36,550	499,372
Wisconsin	111,000	158,745	89,652	248,397
Iowa	175,940	295,769	153,673	449,442
Minnesota	292,200	360,914	70,550	431,464
Kansas .....	.....	37,350	113,007	150,357
Nebraska	27,000	55,550	12,350	67,900
Nevada .....	.....	.....	800	800
Oregon .....	.....	.....	.....	.....
Colorado	157,500	45,500	29,100	74,600
Utah .....	.....	10,525	30,850	41,375
Idaho .....	.....	.....	.....	.....
Montana .....	.....	.....	1,750	1,750
Surrendered to this office and retired .....	.....	.....	.....	2,416,306
Totals for the year ending November 1, 1877	16,306,030	15,578,847	2,686,484	20,681,637
Add totals from June 20, 1874, to November 1, 1876	22,814,855	37,122,069	7,722,449	44,844,518
Surrendered to this office between same dates .....	.....	.....	.....	6,713,801
Total issues and retirement from June 20, 1874, to November 1, 1877	39,120,885	52,700,916	10,408,933	72,239,956

The following table exhibits the issue and retirement of national-bank notes, and the deposit and retirement of legal-tender notes, monthly, from the passage of the act of January 14, 1875, to December 1 of this year:

Months.	National-bank circulation.		Legal-tender notes.	
	Issued.	Retired.	Deposited.	Retired.
Jan., 1875, (last 17 days).....	\$537, 580	\$255, 600	\$1, 323, 214	.....
Feb., ".....	1, 062, 440	1, 139, 204	3, 283, 100	.....
Mar., ".....	1, 956, 580	583, 200	2, 875, 448	\$2, 773, 100
Apr., ".....	1, 390, 200	1, 614, 400	2, 261, 463	1, 175, 140
May, ".....	1, 237, 500	1, 532, 530	1, 637, 309	987, 760
June, ".....	1, 725, 525	1, 734, 900	3, 099, 626	1, 292, 420
July, ".....	1, 151, 140	2, 156, 500	1, 886, 910	1, 016, 472
Aug., ".....	626, 960	1, 847, 596	943, 246	509, 400
Sept., ".....	520, 650	1, 803, 020	2, 167, 406	304, 584
Oct., ".....	768, 100	1, 903, 355	3, 241, 885	704, 880
Nov., ".....	981, 010	967, 969	1, 284, 079	764, 472
Dec., ".....	821, 220	898, 039	2, 606, 950	644, 552
Jan., 1876.....	702, 370	1, 986, 723	2, 629, 900	554, 080
Feb., ".....	329, 385	1, 949, 873	3, 856, 237	329, 748
Mar., ".....	322, 380	1, 853, 549	5, 304, 027	188, 144
Apr., ".....	225, 815	1, 622, 117	3, 001, 600	227, 372
May, ".....	476, 560	2, 087, 421	2, 085, 692	404, 203
June, ".....	485, 670	4, 744, 747	2, 612, 645	351, 384
July, ".....	144, 880	2, 821, 816	1, 232, 831	153, 056
Aug., ".....	360, 100	4, 032, 953	1, 137, 630	284, 624
Sept., ".....	1, 045, 510	2, 330, 168	1, 776, 085	839, 864
Oct., ".....	1, 198, 780	2, 201, 606	1, 251, 609	959, 024
Nov., ".....	780, 895	1, 900, 862	432, 600	624, 716
Dec., ".....	1, 069, 895	1, 410, 285	870, 975	855, 916
Jan., 1877.....	1, 337, 840	1, 447, 868	703, 240	1, 070, 272
Feb., ".....	931, 660	2, 250, 377	818, 247	745, 328
Mar., ".....	1, 979, 100	1, 319, 728	737, 755	1, 583, 280
Apr., ".....	1, 452, 250	1, 435, 491	675, 265	1, 161, 800
May, ".....	1, 352, 280	1, 739, 105	682, 240	1, 081, 824
June, ".....	810, 310	2, 121, 440	1, 732, 690	648, 248
July, ".....	837, 640	1, 123, 854	1, 610, 079	670, 112
Aug., ".....	1, 397, 570	1, 444, 141	1, 263, 940	1, 118, 056
Sept., ".....	1, 326, 540	595, 599	787, 325	1, 061, 232
Oct., ".....	3, 030, 050	1, 476, 581	151, 400	2, 424, 040
Nov., ".....	3, 938, 255	1, 385, 767	261, 600	3, 150, 604
National-bank notes surrendered to this office and retired .....	.....	9, 238, 107	.....	.....
Totals	38, 321, 640	70, 966, 491	62, 626, 248	30, 659, 712

The table below gives similar information by fiscal years :

The amount of legal-tender notes, deposited to retire national-bank notes, under act of June 20, 1874, is as follows:

From June 20, 1874, to June 30, 1875.....	\$25, 523, 059
For the fiscal year ending, June 30, 1876	31, 020, 576
For the fiscal year ending, June 30, 1877	12, 051, 167
From June 30, 1877, to December 1, 1877	4, 074, 243

	72, 669, 145
On deposit June 20, 1874, to retire notes of closed banks...	3, 813, 675

\$76, 482, 820

The amount of national-bank notes retired was as follows:

From June 20, 1874, to January 14, 1875.....	2, 767, 232
From January 14, 1875, to June 30, 1875.....	15, 193, 181
For the fiscal year ending June 30, 1876.....	23, 820, 909
For the fiscal year ending June 30, 1877	25, 021, 698
From June 30, 1877, to December 1, 1877	6, 930, 703

Total national-bank notes retired	73, 733, 723
Less amount surrendered to this office and retired.	9, 238, 107

Amount redeemed by Treasurer United States..... 64, 495, 616

Total legal-tender notes on deposit at date. 11, 987, 204

Additional national-bank notes have been issued, as follows :

From January 14, 1875, to June 30, 1875	\$7, 919, 825	
For the fiscal year ending June 30, 1876	7, 411, 260	
For the fiscal year ending June 30, 1877	12, 463, 500	
From June 30, 1877, to December 1, 1877	10, 530, 055	
	<hr/>	\$38, 324, 640

Of which amount 80 per cent. in legal-tender notes has been retired, as follows :

From January 14, 1875, to June 30, 1875.....	\$6, 228, 420	
For the fiscal year ending June 30, 1876.....	5, 999, 296	
For the fiscal year ending June 30, 1877.....	10, 007, 952	
From June 30, 1877, to December 1, 1877.....	8, 424, 044	
	<hr/>	30, 659, 712

The following summary exhibits concisely the operations of the acts of June 20, 1874, and of January 14, 1875, down to December 1, 1877 :

National-bank notes outstanding, June 20, 1874	\$349, 894, 182
Amount of same issued from June 20, 1874, to January 14, 1875.	\$4, 734, 500
Amount redeemed and retired between same dates.....	2, 767, 232

Increase from June 20, 1874, to January 14, 1875.....	1, 967, 268
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Total amount outstanding January 14, 1875	351, 861, 450
Amount redeemed and retired from January 14, 1875, to date.....	\$61, 728, 384
Amount surrendered between same dates.....	9, 238, 107

Total redeemed and surrendered.....	70, 966, 491
Amount issued between same dates.....	38, 324, 640

Decrease from January 14, 1875, to date.....	32, 641, 851
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National-bank notes outstanding at date.....	319, 219, 599
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Greenbacks on deposit June 20, 1874, to retire notes of closed banks.....	\$3, 813, 675
Deposited from June 20, 1874, to date, to retire national-bank notes....	72, 669, 145

Total deposits.....	76, 482, 820
Circulation redeemed by Treasurer between same dates without reissue..	64, 495, 616

Greenbacks on deposit at date.....	\$11, 987, 204
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Greenbacks retired under act of January 14, 1875.....	\$30, 659, 712
Greenbacks outstanding at date.....	351, 340, 288

NATIONAL GOLD BANKS.

National gold banks were authorized to be organized under the act of July 12, 1870. The largest amount of outstanding circulation of these banks was on August 19, 1875, when it amounted to \$2,640,000, upon a capital of \$4,630,000. Nine national gold banks were in operation on November 1, 1877, all located in the State of California, with a capital of \$4,300,000, and with circulation amounting to \$1,432,120. These banks are subject to the same restrictions as other national banking associations. The amount of circulation issued upon bonds deposited is, however, but eighty per cent., and they are required to keep on hand twenty-five per cent. of their circulation in gold and silver coin, the notes of the bank being redeemed in gold coin alone. A bill passed the House of Representatives during the last session, authorizing the issue of ninety per cent. of circulation upon the amount of bonds deposited with the Treasurer, and also requiring such banks to keep on deposit with the assistant treasurer in San Francisco five per cent. of their circulation in gold coin, in lieu of the twenty-five per cent. now required to be kept on hand, and to redeem their circulating notes at their own

counter and at the office of the assistant treasurer. This bill was passed too late in the session to be acted upon by the Senate, and its passage is now recommended.

SECURITY OF CIRCULATING NOTES.

The following table exhibits the kinds and amounts of United States bonds held by the Treasurer on the 1st day of November, 1877, to secure the redemption of the circulating-notes of national banks:

Class of bonds.	Authorizing act.	Rate of interest.	Amount.
Loan of February, 1861, (81s).....	February 8, 1861.....	6 per cent.....	\$2, 581, 000
Loan of July and August, 1861, (81s).....	July 17 and August 5, 1861.....	do.....	36, 145, 800
Loan of 1863, (81s).....	March 3, 1863.....	do.....	20, 835, 700
Five-twenties of 1865.....	March 3, 1865.....	do.....	7, 000
Consols of 1865.....	do.....	do.....	4, 792, 150
Consols of 1867.....	do.....	do.....	7, 824, 900
Consols of 1868.....	do.....	do.....	1, 962, 000
Ten-forties of 1864.....	March 3, 1864.....	5 per cent.....	76, 071, 950
Funded loan of 1881.....	July 14, 1870, and January 20, 1871.....	do.....	121, 018, 550
Funded loan of 1891.....	do.....	4½ per cent.....	45, 089, 700
Funded loan of 1907.....	do.....	4 per cent.....	15, 884, 150
Pacific Railway bonds.....	July 1, 1862, and July 2, 1864.....	6 per cent.....	7, 836, 000
Total.....			343, 048, 900

On October 1, 1865, the total amount of bonds held for this purpose was \$276,250,550, of which \$199,397,950 was in six per cents., and \$76,852,600 in five per cents. On October 1, 1870, the amount held was \$342,833,850, of which only \$95,942,550 were five per cents.; from which it appears that there has been, during the last seven years, an increase of \$104,147,950 in the five per cents., and a decrease of \$164,906,750 in the six per cent. bonds. During the two years ending November 1, instant, there has been a decrease of \$46,518,662 in six per cents., and of \$38,955,700 in five per cent. bonds; while in the same period \$45,089,700 of four and one-half per cents., and within the last six months \$15,884,150 of four per cent. bonds, have been deposited.

From the above table it will be seen that the amount of bonds pledged by the national banks as security for their circulating-notes is \$343,048,900. This amount consists of \$81,984,550 of six per cent. bonds, including \$7,836,000 issued to Pacific Railroads, \$200,090,500 of five per cent., \$45,089,700 of four and one-half per cent., and \$15,884,150 of four per cent. bonds. If that portion of these securities bearing a higher rate of interest were exchanged for the latest issues of United States bonds, bearing interest at the rate of four per cent. per annum, the income of the banks from this source would thereby be reduced \$3,865,194.50. The tax upon circulation paid to the government for the last fiscal year was about \$2,900,000, which is \$965,194.50 less than the loss of income to the banks, if the bonds held as security for circulation were all exchanged for the four per cents. That is to say, if circulating notes, free from tax, were authorized to be issued upon four per cent. bonds deposited as security therefor, and such bonds should be substituted for the others now on deposit, the income of the national banks would thus be reduced \$965,194.50. The government would, however, be largely the gainer; for the purchase by the banks of \$327,004,750 of four per cent. bonds would place the Treasury Department in funds with which to purchase and retire the same amount of six per cents which have now matured. The government would thereby save \$6,540,095 annually in interest,

while it would lose the present tax upon circulation, (\$2,900,000,) thus leaving a net annual gain of \$3,640,095.

The government has now outstanding more than nine hundred millions of six per cent. bonds, which are to be retired before the five per cents can be called in. When the six per cents shall have been retired, the banks may still hold the five per cents, of which more than \$700,000,000 are now outstanding. If the six per cents held by them should be exchanged for fives, the income to the banks would then be \$3,015,000—or \$115,000 more than the amount of taxes paid upon circulation during the last fiscal year. When the banks shall become the owners of \$300,000,000 of the four per cents, it may be fairly presumed that the borrowing-power of the government will be fixed at not above that rate; so that the funding of the remaining five and six per cent. bonds of the government will be promoted and hastened. It is also to be presumed that, under the stimulus of renewed prosperity in trade and commerce, and the gradual reduction of the greenbacks, an additional amount of bank currency will be issued, which will furnish renewed demands from the banks for the four per cent. issues. It is not probable that during the next ten years the government debt will all be reduced to a rate of interest below five per cent.; and it is clearly for the interest of the government, until this can be accomplished, to receive the four per cents from the banks, free of any tax upon circulation.

The proposition for the repeal of the tax upon circulation has not been urged by the national-bank interest; but, if the four per cent. bonds were authorized to be received as a basis for circulation which shall be free from tax, it would seem that all of the six per cent. bonds now outstanding could soon be exchanged for what would then be rightfully designated the four per cent. consols of the United States.

RESERVE.

It is estimated by the best authorities that the Scotch banks, which have long enjoyed the reputation of being well managed, and the Joint-stock and other incorporated banks of England (not including the Bank of England) hold not exceeding five per cent. of their liabilities in ready money. The remainder of their reserves are largely invested in the English consols, bearing interest at the rate of three per cent. per annum, the average price of which, since 1850, has been about ninety-two cents to the dollar.

The French Government issues small coupon-bonds, or rentes, in denominations as low as one hundred francs, or about twenty dollars, for the convenience of those who desire to invest their savings in the public funds. The recent failures of savings-banks throughout this country, having on deposit large amounts of the people's earnings, have suggested the propriety and policy of the issue by the Government of four per cent. bonds of a denomination less than fifty dollars. There is but little doubt that the savings of the people would be largely invested in such bonds, provided they could be readily negotiated by the holders, when desired, without material loss.

The national banks in the reserve cities are required to keep a reserve of twenty-five per cent. upon deposits, one-half of which may be on deposit with their reserve agents in the city of New York. The country banks are required to hold a reserve of fifteen per cent. upon deposits, three-fifths of which may consist of balances with their correspondents in the reserve cities. An amount equal to more than one-sixth of the capital of the national banks, or about \$87,000,000, is thus con-

tinnally kept on deposit with the banks in the reserve cities. A considerable portion, probably one-half of this amount, is sent by the banks to their correspondents, not for the purpose of legitimate business, but in order to obtain interest upon idle funds which cannot be invested by them in available loans. If authority were given to the national banks to hold, in four per cent. bonds of a denomination less than fifty dollars, such portion of their reserve on deposit with their agents as they might think proper, it would result in a large investment by them in these securities; and the savings-bank depositor, if he should so desire, would then find no difficulty in disposing of these small bonds among the twenty-one hundred national banks, one, at least, of which is located in almost every village in the country. This policy would also have the effect of strengthening the available resources of the banks, and of retaining in their hands a considerable portion of those idle funds which are now sent to their correspondents in the central cities, and are loaned by the latter, upon call, to dealers in speculative securities.

It is estimated that an amount, varying from 200 to 600 millions of dollars, is held in English consols, as a reserve fund, by the banks of the United Kingdom; and there does not seem to be any good reason why the four per cent. consols of the United States should not be employed for a similar purpose in this country; and the Comptroller recommends that the banks outside of the city of New York be allowed to hold that portion of their reserves, not required to be kept on hand in cash, in the small four per cent. bonds which may be issued for the use of that class of persons now depositing in savings-banks.

The following tables exhibit the amount of circulation, net deposits and reserve held by the national banks in the States and Territories, (exclusive of reserve cities,) in New York City, and in the other principal cities, together with the total amount held by all the banks, at three periods in each year, from 1872 to the present time.

STATES AND TERRITORIES, EXCLUSIVE OF RESERVE CITIES.

Dates.	Num- ber of banks.	Liabilities.			Reserve req'd.	Reserve held.		Classification of reserve.		
		Circula- tion.	Net de- posits.	Total.		Amount	Ratio to liabil- ities.	Specie.	Other lawful money.	Due from agents.
		<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Per cent</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>
April 19, 1872	1,616	220.1	267.3	487.4	73.1	98.0	20.2	2.6	43.2	52.2
June 10, 1872	1,626	222.0	268.8	490.8	73.6	101.8	20.7	1.9	42.1	57.8
October 3, 1872....	1,689	227.3	282.1	509.4	76.4	97.8	19.2	2.0	43.3	52.5
April 25, 1873	1,732	231.9	290.7	522.6	78.4	105.7	20.2	1.6	45.1	59.0
June 13, 1873	1,737	232.8	294.9	527.7	79.2	108.9	20.6	1.7	44.9	62.3
September 12, 1873	1,747	233.1	303.8	536.9	80.6	110.5	20.6	2.1	44.5	63.9
May 1, 1874	1,751	235.8	286.2	522.0	78.4	112.6	21.6	2.4	50.1	60.1
June 26, 1874	1,755	235.4	287.4	522.8	78.5	111.5	21.3	2.2	47.3	62.0
October 2, 1874....	1,774	234.1	293.4	527.5	79.2	100.6	19.1	2.4	45.5	52.7
May 1, 1875	1,815	231.5	305.2	536.7	80.5	100.7	18.8	1.5	47.1	52.1
June 30, 1875	1,845	229.8	311.5	541.3	81.2	105.2	19.4	1.6	45.2	58.4
October 1, 1875....	1,851	230.7	306.7	537.4	80.7	100.1	18.6	1.6	45.2	53.3
May 12, 1876	1,853	222.4	298.7	521.1	78.2	104.5	20.1	1.9	45.9	56.7
June 30, 1876	1,855	218.8	298.7	517.5	77.6	103.8	20.1	2.5	44.1	57.2
October 2, 1876....	1,853	218.6	291.2	509.8	76.5	100.0	19.6	2.8	41.8	55.4
April 14, 1877	1,839	217.7	293.4	511.1	76.7	103.9	20.3	4.2	43.8	55.9
June 22, 1877	1,844	214.5	290.9	505.4	75.9	101.9	20.2	4.2	42.7	55.0
October 1, 1877....	1,845	216.5	289.4	505.9	76.0	95.4	18.9	4.2	42.3	48.9

NEW YORK CITY.

Dates.	Num- ber of banks.	Liabilities.			Reserve req'd.	Reserve held.		Classification of reserve.		
		Circula- tion.	Net de- posits.	Total.		Amount	Ratio to liabil- ities.	Specie.	Other lawful money.	Due from agents.
		<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Per cent</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>
April 19, 1872	51	28.6	172.0	200.6	50.1	53.4	26.6	11.9	41.5	.....
June 10, 1872	51	28.3	196.9	225.2	56.3	65.6	29.1	15.2	50.4	.....
October 3, 1872	50	28.1	158.0	186.1	46.5	45.4	24.4	6.4	39.0	.....
April 25, 1873	49	28.0	163.6	191.6	47.9	47.3	24.7	13.1	34.2	.....
June 13, 1873	49	27.7	186.5	214.2	53.6	64.4	30.1	23.6	40.8	.....
September 12, 1873	48	27.5	172.7	200.2	50.0	46.9	23.4	14.6	32.3	.....
May 1, 1874	48	27.2	207.6	231.8	58.7	71.3	30.4	25.0	46.3	.....
June 26, 1874	48	26.2	206.4	232.6	58.1	71.8	30.9	15.5	56.3	.....
October 2, 1874	48	25.3	204.6	229.9	57.5	68.3	29.7	14.4	53.9	.....
May 1, 1875	48	21.0	197.5	218.5	54.6	57.8	26.4	6.7	51.1	.....
June 30, 1875	48	19.2	218.4	237.6	59.4	76.6	32.2	13.7	62.9	.....
October 1, 1875	48	18.3	202.3	220.6	55.1	60.5	27.4	5.0	55.5	.....
May 12, 1876	47	16.1	180.5	196.6	49.2	53.4	27.2	16.0	37.4	.....
June 30, 1876	47	15.6	195.8	211.4	52.8	65.1	30.8	18.4	47.0	.....
October 2, 1876	47	14.8	197.9	212.7	53.2	60.7	28.5	14.6	46.1	.....
April 14, 1877	47	16.2	191.9	208.1	52.0	54.9	26.4	15.8	39.1	.....
June 22, 1877	47	15.9	213.7	229.6	64.9	61.3	23.6	14.7	49.6	.....
October 1, 1877	47	15.4	174.9	190.3	47.6	48.1	25.2	13.0	35.1	.....

OTHER RESERVE CITIES.

		<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Per cent</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>
April 19, 1872	176	76.6	183.9	260.5	65.1	71.4	27.4	5.1	36.4	29.9
June 10, 1872	176	76.8	198.4	274.9	68.7	79.1	28.8	2.8	42.6	33.7
October 3, 1872	180	78.1	179.6	257.7	61.4	66.8	25.9	1.9	36.7	28.2
April 25, 1873	181	78.2	196.0	274.2	68.6	72.4	26.4	2.2	40.4	29.8
June 13, 1873	182	78.2	210.5	288.7	72.2	80.8	28.0	2.7	43.2	34.9
September 12, 1873	181	77.8	197.5	275.3	68.8	71.8	26.1	3.2	36.3	32.3
May 1, 1874	179	77.3	210.9	288.2	72.1	84.2	29.2	5.1	45.4	33.7
June 26, 1874	180	76.9	219.1	296.0	74.0	87.4	29.5	4.5	47.4	35.5
October 2, 1874	182	73.1	219.9	293.0	73.3	76.0	25.9	4.5	40.4	31.1
May 1, 1875	183	70.8	217.9	288.7	72.2	72.0	25.0	2.4	41.1	28.5
June 30, 1875	183	69.4	225.5	291.6	73.7	78.0	26.4	3.7	43.0	34.3
October 1, 1875	188	69.4	222.9	292.3	73.1	74.5	25.5	1.5	40.7	32.3
May 12, 1876	189	61.7	213.9	275.6	68.9	72.7	30.0	3.8	38.8	30.4
June 30, 1876	189	60.0	219.0	279.0	69.8	77.8	27.9	4.7	42.4	30.7
October 2, 1876	189	53.4	216.3	274.7	68.7	76.1	27.7	4.0	40.1	32.0
April 14, 1877	187	60.8	209.5	270.3	67.6	72.3	26.7	7.1	36.1	29.1
June 22, 1877	187	59.6	233.7	293.3	73.3	77.2	26.3	5.4	44.7	27.1
October 1, 1877	188	60.0	203.4	263.4	65.9	67.3	25.5	5.6	37.3	24.4

SUMMARY.

		<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Per cent</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>
April 19, 1872	1,843	325.3	623.2	948.5	188.4	222.9	23.5	19.6	124.2	82.1
June 10, 1872	1,853	327.1	663.8	990.9	198.6	216.5	21.9	20.0	134.9	91.6
October 3, 1872	1,919	333.5	619.8	953.3	187.4	209.9	22.1	10.2	119.0	80.7
April 25, 1873	1,962	338.1	650.3	988.4	194.9	225.4	22.8	16.9	119.7	88.8
June 13, 1873	1,968	338.8	691.9	1,030.7	204.9	251.1	24.7	28.0	129.0	97.1
September 12, 1873	1,976	338.4	674.0	1,012.4	199.5	229.1	22.6	19.9	113.1	96.1
May 1, 1874	1,978	340.3	704.7	1,045.0	209.1	268.1	25.7	32.5	141.8	93.8
June 26, 1874	1,983	338.5	713.0	1,051.5	210.6	270.7	25.7	22.3	150.9	97.5
October 2, 1874	2,004	332.5	717.9	1,050.4	210.0	241.9	23.3	21.3	139.8	83.8
May 1, 1875	2,016	323.3	720.6	1,043.9	207.3	230.5	22.1	10.6	139.3	80.6
June 30, 1875	2,076	318.1	755.4	1,073.5	214.3	259.8	24.2	19.0	151.1	89.7
October 1, 1875	2,087	318.4	731.9	1,050.3	208.9	235.1	22.3	8.1	141.4	85.6
May 12, 1876	2,089	300.2	693.1	993.3	196.3	230.6	23.2	21.7	122.1	86.8
June 30, 1876	2,091	294.4	713.5	1,007.9	200.2	246.7	24.5	25.3	133.5	87.9
October 2, 1876	2,089	294.8	705.4	997.2	198.4	236.8	23.7	21.4	128.0	87.4
April 14, 1877	2,073	294.7	694.8	989.5	196.3	231.1	23.4	27.1	119.0	85.0
June 22, 1877	2,078	290.0	768.3	1,058.3	214.1	240.4	22.7	21.3	137.0	82.1
October 1, 1877	2,080	291.9	667.7	959.6	189.5	210.8	22.0	22.8	114.7	73.3

Previous to the passage of the act of June 20, 1874, the national banks were required to hold a reserve upon circulation and deposits. By that act the provisions requiring a reserve to be kept upon circulation were repealed; but the banks were required to deposit with the Treasurer of the United States lawful money, equal in amount to five per centum of their circulation, as a redemption fund, which fund was authorized to be counted as a part of the reserve upon deposits. In the table above given this redemption fund, on and after June 20, 1874, is included in the item of "other lawful money," and the ratio of reserve, as given, is upon both circulation and deposits.

The following table exhibits the amount of net deposits, and the reserve required thereon by the act of June 20, 1874, together with the amount and classification of reserve held, at ten different dates, from October 2, 1874, to October 1, 1877, the date of the latest returns from the banks.

STATES AND TERRITORIES, EXCLUSIVE OF RESERVE CITIES.

Dates.	Num- ber of banks.	Net de- posits.	Reserve req'd.	Reserve held.		Classification of reserve.			
				Amount	Ratio to deposits	Specie.	Other lawful money.	Due from agents.	Redem- tion fund.
		<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Per cent.</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>
October 2, 1874.....	1,774	293.4	44.1	100.6	34.3	2.4	33.6	52.7	11.9
May 1, 1875.....	1,815	306.2	46.0	100.7	32.9	1.5	35.2	52.1	11.9
June 30, 1875.....	1,845	312.6	47.0	105.1	33.6	1.6	33.5	58.4	11.6
October 1, 1875.....	1,851	307.9	46.3	100.1	32.5	1.6	33.7	53.3	11.5
May 12, 1876.....	1,853	299.4	45.0	104.5	34.9	1.9	34.9	56.7	11.0
June 30, 1876.....	1,855	299.5	45.0	103.8	34.7	2.5	33.2	57.2	10.9
October 2, 1876.....	1,853	291.7	43.8	99.9	34.3	2.7	31.0	55.4	10.8
April 14, 1877.....	1,839	294.2	44.2	103.9	35.3	4.2	33.1	55.9	10.7
June 22, 1877.....	1,844	291.6	43.8	101.9	35.0	4.2	32.1	55.0	10.6
October 1, 1877.....	1,845	290.1	43.6	95.4	32.9	4.2	31.6	48.9	10.7

NEW YORK CITY.

		<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Per cent.</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>
October 2, 1874.....	48	204.6	51.2	68.3	33.4	14.4	52.1	.....	1.5
May 1, 1875.....	48	197.5	49.4	57.8	29.2	6.7	49.9	.....	1.2
June 30, 1875.....	48	218.4	51.6	76.6	35.1	13.7	61.8	.....	1.1
October 1, 1875.....	48	202.3	50.6	60.5	29.9	5.0	54.4	.....	1.1
May 12, 1876.....	47	180.5	45.1	53.4	29.6	16.0	36.5	.....	0.9
June 30, 1876.....	47	195.8	49.0	65.1	33.2	18.1	46.2	.....	0.8
October 2, 1876.....	47	197.9	49.5	60.7	30.7	14.6	45.3	.....	0.8
April 14, 1877.....	47	194.9	48.0	54.9	28.6	15.8	38.2	.....	0.9
June 22, 1877.....	47	243.7	60.9	61.3	25.1	11.7	48.7	.....	0.9
October 1, 1877.....	47	174.9	43.7	48.1	27.5	13.0	34.3	.....	0.8

OTHER RESERVE CITIES.

		<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Per cent.</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>	<i>Millions</i>
October 2, 1874.....	182	224.4	55.3	76.0	34.3	4.5	36.7	31.1	3.7
May 1, 1875.....	183	219.3	54.8	72.1	32.9	2.4	37.4	28.6	3.6
June 30, 1875.....	183	226.9	56.7	77.9	34.4	3.7	39.3	31.3	3.6
October 1, 1875.....	188	223.9	56.0	74.5	33.3	1.5	37.1	32.3	3.6
May 12, 1876.....	189	214.6	53.6	72.8	33.9	3.8	35.7	30.1	3.2
June 30, 1876.....	189	219.6	54.9	77.8	35.4	4.7	39.4	30.7	3.0
October 2, 1876.....	189	217.0	54.2	76.1	35.1	4.0	37.1	32.0	3.0
April 14, 1877.....	187	210.2	52.5	72.3	34.4	7.1	33.1	29.1	3.0
June 22, 1877.....	187	234.3	58.6	77.2	32.9	5.4	41.6	27.1	3.1
October 1, 1877.....	188	201.1	51.0	67.3	33.0	5.6	34.3	24.4	3.0

SUMMARY.

Dates.	Number of banks.	Net deposits.	Reserve required.	Reserve held.		Classification of reserve.			
				Amount	Ratio to deposits	Specie.	Other lawful money.	Due from agents.	Redemption fund.
		Millions	Millions	Millions	Per cent.	Millions	Millions	Millions	Millions
October 2, 1874.....	2, 004	719.4	150.6	244.9	34.0	21.3	122.7	83.8	17.1
May 1, 1875.....	2, 046	723.0	150.2	230.6	31.9	10.6	122.5	80.7	16.7
June 30, 1875.....	2, 076	757.9	158.3	259.6	34.3	19.0	134.6	89.7	16.3
October 1, 1875.....	2, 087	734.1	152.9	235.1	32.0	8.1	125.2	85.6	16.2
May 12, 1876.....	2, 089	694.5	143.7	230.7	33.2	21.7	107.1	86.8	15.1
June 30, 1876.....	2, 091	714.9	148.9	246.7	34.5	25.3	118.8	87.9	14.7
October 2, 1876.....	2, 089	706.6	147.5	236.7	33.5	21.3	113.4	87.4	14.6
April 14, 1877.....	2, 073	696.3	144.7	231.1	33.2	27.1	104.4	85.0	14.6
June 22, 1877.....	2, 078	770.6	163.3	240.4	31.2	21.3	122.4	82.1	14.6
October 1, 1877.....	2, 080	669.1	138.3	210.8	31.5	22.8	100.2	73.3	14.5

In the above table, as will be seen, the redemption fund is given separate from the lawful money reserve on hand, and from the amount due from reserve agents.

The following table, compiled from weekly returns to the New York clearing-house, exhibits the average liabilities, (consisting of circulation and net deposits,) and the reserve held, together with the average amount of legal-tender notes and specie, and the ratio of each to liabilities, of the New York City national banks, in October of each year, from 1870 to 1877.

Dates.	Liabilities.	Reserve held.			Ratio to liabilities.		
		Legal-tenders.	Specie.	Total.	Legal-tenders.	Specie.	Total.
					Per cent.	Per cent.	Per cent.
October, 1870	\$194, 034, 979	\$46, 603, 058	\$10, 762, 843	\$57, 365, 901	24.0	5.6	29.6
October, 1871	209, 421, 950	45, 799, 550	8, 769, 000	54, 568, 550	21.9	4.2	26.1
October, 1872	194, 103, 050	42, 954, 675	9, 607, 900	52, 562, 575	22.2	4.9	27.1
October, 1873	157, 171, 475	7, 417, 075	10, 707, 700	18, 124, 775	4.7	6.8	11.5
October, 1874	222, 510, 980	51, 594, 320	12, 873, 060	64, 467, 380	23.2	5.8	29.0
October, 1875	212, 787, 180	49, 834, 040	6, 278, 840	56, 112, 880	23.4	3.0	26.4
October, 1876	204, 033, 625	42, 901, 875	15, 876, 325	58, 778, 200	21.0	7.8	28.8
October, 1877	186, 598, 750	35, 204, 475	14, 672, 125	49, 876, 600	18.9	7.8	26.7

The following table exhibits the movements of lawful-money reserve, consisting of specie and legal-tender notes, of the New York City national banks, weekly, during the month of October, for the last six years:

Week ending—	Specie.	Legal-tenders	Total.	Ratio to liabilities.
October 5, 1872	\$8,469,700	\$37,998,500	\$46,468,200	24.9
October 12, 1872	10,070,200	40,675,100	50,745,300	26.8
October 19, 1872	10,657,400	46,260,100	56,917,500	28.6
October 26, 1872	9,234,300	46,885,000	56,119,300	27.8
October 4, 1873	9,240,300	9,251,900	18,492,200	11.6
October 11, 1873	10,506,900	8,049,300	18,556,200	11.6
October 18, 1873	11,650,100	5,179,800	16,829,900	10.7
October 25, 1873	11,433,500	7,187,300	18,620,800	12.2
October 3, 1874	15,373,400	53,297,600	68,671,000	30.0
October 10, 1874	14,517,700	52,152,000	66,669,700	29.6
October 17, 1874	12,691,400	51,855,100	64,546,500	29.0
October 24, 1874	11,457,900	49,893,900	61,351,800	28.8
October 31, 1874	10,324,900	50,773,000	60,097,900	27.9
October 2, 1875	5,438,900	56,181,500	61,620,400	28.1
October 9, 1875	5,716,200	51,342,300	57,058,500	26.5
October 16, 1875	5,528,500	48,582,700	54,111,200	25.4
October 23, 1875	5,735,000	47,300,900	53,035,900	25.3
October 30, 1875	8,975,600	45,762,800	54,738,400	26.5
October 7, 1876	17,682,600	45,535,600	63,218,200	30.5
October 14, 1876	16,233,600	43,004,600	59,238,200	28.8
October 21, 1876	15,577,500	41,421,700	56,999,200	27.8
October 28, 1876	14,011,600	41,645,600	55,657,200	28.0
October 6, 1877	14,665,600	36,168,300	50,833,900	27.0
October 13, 1877	14,726,500	35,178,900	49,905,400	26.7
October 20, 1877	14,087,400	35,101,700	49,189,100	26.5
October 27, 1877	15,209,000	34,367,800	49,576,800	26.8

A table showing the average weekly deposits, circulation and reserve of these banks, for the months of September and October, since 1870, will be found in the Appendix. Tables will also be found in the Appendix, showing the state of the lawful money reserve of the national banks, as shown by their reports, from October 8, 1870, to October 1, 1877, together with a similar table showing the reserves, by States and principal cities, for October 1, 1877.

SPECIE IN BANK, AND ESTIMATED SPECIE IN THE COUNTRY.

The table below exhibits the amount of specie held by the national banks at the dates of their reports, for the last nine years—the coin, coin-certificates, and checks payable in coin, held by the New York City banks, being stated separately.

Dates.	Held by national banks in New York City.				Held by other national banks.	Aggregate.
	Coin.	U. S. coin-certificates.	Checks payable in coin.	Total.		
Oct. 5, 1868..	\$1,698,623 24	\$6,390,140	\$1,536,353 66	\$9,625,116 90	\$3,378,596 49	\$13,003,713 39
Jan. 4, 1869..	1,902,769 48	18,038,520	2,348,140 49	22,289,429 97	7,337,320 29	29,626,750 26
Apr. 17, 1869..	1,652,575 21	3,720,040	1,469,826 64	6,842,441 85	3,102,090 30	9,944,532 15
June 12, 1869..	2,542,533 96	11,953,680	975,015 82	15,471,229 78	2,983,860 70	18,455,090 48
Oct. 9, 1869..	1,792,740 73	16,897,900	1,013,948 72	19,704,589 45	3,297,816 37	23,002,405 83
Jan. 22, 1870..	6,196,036 29	28,501,460	2,190,644 74	36,888,141 03	11,457,242 69	48,345,383 72
Mar. 24, 1870..	2,647,908 39	21,872,480	1,069,094 30	25,589,482 69	11,507,060 75	37,096,543 44
June 9, 1870..	2,942,400 24	18,660,920	1,163,905 88	22,767,226 12	8,332,211 66	31,099,437 78
Oct. 8, 1870..	1,607,742 91	7,533,900	3,994,006 42	13,135,649 33	5,324,362 11	18,460,011 47
Dec. 28, 1870..	2,268,581 96	14,063,540	3,748,126 87	20,080,248 83	6,227,002 76	26,307,251 59
Mar. 18, 1871..	2,982,155 61	13,099,720	3,829,881 64	19,911,757 25	5,857,409 39	25,769,166 64
Apr. 29, 1871..	2,047,930 71	9,845,080	4,382,107 24	16,275,117 95	6,456,909 07	22,732,027 02
June 10, 1871..	2,249,408 06	9,161,160	3,680,854 92	15,091,422 98	4,833,532 18	19,924,955 16
Oct. 2, 1871..	1,121,869 40	7,590,260	1,163,628 44	9,875,757 84	3,377,240 33	13,252,998 17
Dec. 16, 1871..	1,454,930 73	17,354,740	4,255,631 39	23,065,302 12	6,529,997 44	29,595,299 56
Feb. 27, 1872..	1,490,417 70	12,341,060	3,117,100 90	16,948,578 60	8,559,246 72	25,507,825 32
Apr. 19, 1872..	1,828,659 74	10,102,400	4,715,364 25	16,646,423 99	7,787,475 47	24,433,899 46
June 10, 1872..	3,782,909 64	11,412,160	4,219,419 52	19,414,489 16	4,842,154 98	24,256,644 14
Oct. 3, 1872..	920,767 37	5,154,580	.....	6,375,347 37	3,854,409 42	10,229,756 79
Dec. 27, 1872..	1,306,091 05	12,471,940	.....	13,778,031 05	5,269,305 40	19,047,336 45
Feb. 28, 1873..	1,958,769 86	11,539,780	.....	13,498,549 86	4,279,123 67	17,777,673 53
Apr. 25, 1873..	1,344,950 93	11,743,320	.....	13,088,250 93	3,780,557 81	16,868,808 74
June 13, 1873..	1,442,097 71	22,139,080	.....	23,581,177 71	4,368,909 01	27,950,086 72
Sept. 12, 1873..	1,063,210 55	13,522,600	.....	14,585,810 55	5,232,658 90	19,868,469 45
Dec. 26, 1873..	1,376,170 50	18,325,760	.....	19,701,930 50	7,205,107 08	26,907,037 58
Feb. 27, 1874..	1,167,820 09	23,518,610	.....	24,686,460 09	8,679,403 49	33,365,863 58
May 1, 1874..	1,530,282 10	23,454,660	.....	24,984,942 10	7,585,027 16	32,569,969 26
June 26, 1874..	1,842,525 00	13,671,600	.....	15,514,125 00	6,812,022 27	22,326,207 27
Oct. 2, 1874..	1,291,786 56	13,114,480	.....	14,406,266 56	6,834,678 67	21,240,945 23
Dec. 31, 1874..	1,443,215 42	14,410,940	.....	15,854,155 42	6,582,605 62	22,436,761 04
Mar. 1, 1875..	1,084,555 54	10,622,160	.....	11,706,715 54	4,960,390 63	16,667,106 17
May 1, 1875..	930,105 76	5,753,220	.....	6,683,325 76	3,937,035 88	10,620,361 64
June 30, 1875..	1,023,015 86	12,642,180	.....	13,665,195 86	5,294,386 44	18,959,582 30
Oct. 1, 1875..	753,904 90	4,201,720	.....	4,955,624 90	3,094,704 83	8,050,329 73
Dec. 17, 1875..	869,436 72	12,532,810	.....	13,402,246 72	3,668,659 18	17,070,905 90
Mar. 10, 1876..	3,261,131 36	19,086,920	.....	22,348,051 36	6,729,294 49	29,077,345 85
May 12, 1876..	832,313 70	15,183,760	.....	16,016,073 70	5,698,520 66	21,714,594 36
June 30, 1876..	1,214,522 92	16,872,780	.....	18,087,302 92	7,131,167 00	25,218,469 92
Oct. 2, 1876..	1,129,814 34	13,446,760	.....	14,576,574 34	6,785,079 69	21,361,654 03
Dec. 22, 1876..	1,434,701 83	21,602,900	.....	23,037,601 83	9,962,046 06	32,999,647 89
Jan. 20, 1877..	1,669,284 94	33,629,660	.....	35,298,944 94	14,410,322 61	49,709,267 55
Apr. 14, 1877..	1,970,725 59	13,899,180	.....	15,829,905 59	11,240,132 19	27,070,037 78
June 22, 1877..	1,423,258 17	10,324,320	.....	11,747,578 17	9,588,417 89	21,335,996 06
Oct. 1, 1877..	1,538,486 47	11,409,920	.....	12,948,406 47	9,710,413 84	22,658,820 31

The amount of silver coin held by the national banks on June 30 and October 2, 1876, was \$1,627,566 and \$2,557,599, respectively. The amount held on October 1, 1877, was \$3,700,703. The amount of specie held by the State banks in the New England States, in New York, New Jersey, Pennsylvania, Maryland, Ohio and Wisconsin, as shown by their official reports for 1877, was \$2,213,978, of which the banks in New York City held \$2,029,160. In the returns from California the amount of coin is not given separately. The amount of "coin and bank-notes" returned July 1, 1877, was \$20,081,300.

In my last annual report a statement was given, from estimates made by the Director of the Mint, showing that the probable amount of coin and bullion in the country on June 30, 1876, was \$181,678,000, of which \$30,113,000 was silver. Assuming this estimate to have been substantially correct, the movement of coin and bullion for the year ending June 30, 1877, and the amount in the country at the latter date, is shown from further estimates of the Director of the Mint to have been as follows:

Estimated amount of coin and bullion in the country June 30, 1876.....	\$181,678,000
Estimated product of the mines for the year.....	82,000,000
Importations for the year.....	40,732,595
Total.....	304,410,595
Deduct exportations.....	\$56,054,737
Amount used in the arts and manufactures.....	5,500,000
	61,554,737
Total estimated amount of coin and bullion in the country on June 30, 1877.....	242,855,858

Of this amount, \$192,720,230 was in gold coin and bullion, and \$50,135,628 in silver coin and bullion. The increase for the fiscal year was \$61,177,858, of which \$41,155,230 was in gold coin and bullion, and \$20,022,628 in silver coin and bullion. The Director estimates the amount of gold coin and bullion in the country on October 31, 1877, at about \$185,000,000, and of silver coin and bullion at about \$50,000,000.

PUBLIC DEBT AT ITS MAXIMUM—CURRENCY AND ITS COIN VALUE.

The public debt reached its maximum on August 31, 1865, when it amounted to \$2,845,907,626, composed as follows:

Funded debt.....	\$1,109,568,192
Matured debt.....	1,503,020
Temporary loans.....	107,148,713
Certificates of debt.....	85,093,000
Five per cent. legal-tender notes.....	33,954,230
Compound-interest legal-tender notes.....	217,024,160
Seven-thirty notes.....	830,000,000
United States notes, (legal-tenders).....	433,160,569
Fractional currency.....	26,344,742
Suspended requisitions uncalled for.....	2,111,000

Of these obligations, \$684,138,959 were a legal tender in the payment of all debts, public and private, except customs-duties and interest on the public debt.

The amounts of legal-tender notes, demand-notes, fractional currency and national-bank notes, outstanding on August 31, 1865, and annually thereafter, from January 1, 1866, to January 1, 1877, and the amounts outstanding December 1, 1877, are shown by the following table, together with the currency price of gold and the gold price of currency at each date:

Date.	United States issues.			Notes of national banks, including gold notes.	Aggregate.	Currency-price of \$100 gold.	Gold-price of \$100 currency.
	Legal-tender notes.	Old demand notes.	Fractional currency.				
Aug. 31, 1865	\$432,757,604	\$402,965	\$26,344,742	\$176,213,955	\$635,719,266	\$144 25	\$69 32
Jan. 1, 1866	425,839,319	392,070	26,000,420	298,588,419	750,820,228	144 50	69 20
Jan. 1, 1867.	380,276,160	221,682	28,732,812	299,846,206	709,076,860	133 00	75 18
Jan. 1, 1868	356,000,000	159,127	31,597,583	299,747,569	687,504,279	133 25	75 04
Jan. 1, 1869.	355,892,975	128,098	34,215,715	299,629,322	689,866,110	135 00	74 07
Jan. 1, 1870	356,000,000	113,098	39,762,664	299,904,029	695,779,791	120 00	83 33
Jan. 1, 1871	356,000,000	101,086	39,995,089	306,307,672	702,403,847	110 75	90 29
Jan. 1, 1872	357,500,000	92,801	40,767,877	328,465,431	726,826,109	109 50	91 32
Jan. 1, 1873	358,557,907	84,387	45,722,061	344,582,812	748,947,167	112 00	89 28
Jan. 1, 1874	378,401,702	79,637	48,544,792	350,848,236	777,874,367	110 25	90 70
Jan. 1, 1875	382,000,000	72,317	46,390,598	354,128,250	782,591,165	112 50	88 89
Jan. 1, 1876	371,827,220	69,642	44,147,072	346,479,756	762,523,690	112 75	88 69
Jan. 1, 1877	366,055,084	65,462	26,348,206	321,595,606	714,064,358	107 00	93 46
Dec. 1, 1877.	351,340,288	63,702	18,043,020	320,631,719	690,078,729	102 87	97 21

TRANSACTIONS OF THE NEW YORK CLEARING-HOUSE.

The exchanges at the clearing-house in New York City for the year ending October 1, 1877, were nearly twenty-one thousand millions, and the balances paid in money were about one thousand millions. The average daily exchanges were about sixty-eight and a half millions, and the average daily balances paid in money were but about three and one-third millions, or only 4.9 per cent. of the amount of the settlements.

The New York clearing-house was organized in 1853, and the following table exhibits its transactions, and the amount and ratio of currency required for the payment of daily balances, yearly, for the last twenty-four years:

Years.	No. of banks.	*Capital.	Exchanges.	Balances paid in money.	Average daily exchanges.	Average daily balances paid in money.	Ra- tios.
1854	50	\$47, 044, 900	\$5, 750, 455, 987	\$297, 411, 494	\$19, 104, 505	\$988, 078	<i>Pr. ct.</i> 5. 2
1855	48	48, 884, 180	5, 362, 912, 098	289, 694, 137	17, 412, 052	940, 565	5. 4
1856	50	52, 883, 700	6, 906, 213, 328	334, 714, 489	22, 278, 108	1, 079, 724	4. 8
1857	50	64, 420, 200	8, 333, 226, 718	365, 313, 902	26, 968, 371	1, 182, 246	4. 4
1858	46	67, 146, 018	4, 756, 664, 386	314, 238, 911	15, 393, 736	1, 016, 954	6. 6
1859	47	67, 921, 714	6, 448, 005, 956	363, 984, 683	20, 867, 333	1, 177, 944	5. 6
1860	50	69, 907, 435	7, 231, 143, 057	380, 693, 438	23, 401, 757	1, 232, 018	5. 3
1861	50	68, 900, 605	5, 915, 742, 758	353, 383, 944	19, 269, 520	1, 151, 086	6. 0
1862	50	63 375, 820	6, 871, 443, 591	415, 530, 331	22, 237, 682	1, 344, 758	6. 0
1863	50	68, 972, 508	14, 867, 597, 819	677, 626, 483	48, 428, 658	2, 207, 252	4. 6
1864	49	68, 586, 763	24, 097, 196, 656	885, 719, 205	77, 984, 455	2, 866, 405	3. 7
1865	55	80, 363, 013	26, 032, 384, 342	1, 035, 765, 108	84, 796, 040	3, 373, 82-	4. 0
1866	58	82, 370, 200	28, 717, 146, 914	1, 066, 135, 106	93, 541, 195	3, 472, 753	3. 7
1867	58	81, 770, 200	28, 675, 159, 472	1, 144, 963, 451	93, 101, 167	3, 717, 414	4. 0
1868	59	82, 270, 200	28, 484, 288, 637	1, 125, 455, 237	92, 182, 164	3, 642, 250	4. 0
1869	59	82, 720, 200	37, 407, 028, 987	1, 120, 318, 308	121, 451, 393	3, 637, 397	3. 0
1870	61	83, 620, 200	27, 804, 539, 406	1, 036, 484, 822	90, 274, 479	3, 365, 210	3. 7
1871	62	84, 420, 200	29, 300, 986, 682	1, 209, 721, 029	95, 133, 074	3, 927, 666	4. 1
1872	61	84, 420, 200	32, 636, 997, 404	1, 213, 293, 827	105, 964, 277	3, 939, 266	3. 7
1873	59	83, 370, 200	33, 972, 773, 943	1, 152, 372, 108	111, 022, 137	3, 765, 922	3. 4
1874	59	81, 635, 200	20, 850, 681, 963	971, 231, 281	68, 139, 484	3, 173, 958	4. 7
1875	59	80, 435, 200	23, 042, 276, 858	1, 104, 346, 845	75, 301, 558	3, 608, 977	4. 8
1876	59	81, 731, 200	19, 874, 815, 361	1, 009, 532, 037	64, 738, 812	3, 288, 381	5. 1
1877	58	71, 085, 200	20, 876, 555, 937	1, 015, 256, 483	68, 447, 724	3, 328, 710	4. 9
		†73, 052, 302	†151, 216, 238, 290	†18, 883, 186, 659	†61, 559, 987	†2, 559, 532	4. 2

LOANS AND RATES OF INTEREST OF NEW YORK CITY NATIONAL BANKS.

The following table contains a classification of the loans of the national banks in New York City, at the dates of their reports in October, for the last four years :

Loans and discounts.	October 2, 1874.	October 1, 1875.	October 2, 1876.	October 1, 1877.
	48 banks.	48 banks.	47 banks.	47 banks.
On paper with two or more names.....	\$116, 719, 349	\$120, 189, 537	\$95, 510, 311	\$92, 618, 776
On single-name paper, without other security.....	19, 959, 609	18, 555, 100	16, 634, 532	15, 800, 540
On United States bonds on demand	4, 721, 638	4, 934, 671	6, 277, 492	4, 763, 448
On other stocks, bonds, &c., on demand	51, 453, 682	50, 179, 384	58, 749, 574	48, 376, 633
On real-estate security.....	278, 081	868, 160	536, 802	497, 524
Payable in gold	5, 735, 138	3, 454, 276	4, 681, 570	4, 319, 014
All other loans	2, 909, 557	3, 908, 602	1, 852, 944	2, 786, 456
Totals.....	201, 777, 054	202, 089, 733	184, 243, 225	169, 162, 391

* The capital stock is stated at various dates, the amount at a uniform date in each year not being attainable.

† Yearly averages for twenty-four years.

‡ Totals for twenty-four years.

By reference to this table it will be seen that the total amount of loans of the national banks in the city of New York on October 1, 1877, was \$169,162,391, which is much less than at the date of any report for the last seven years. On January 22, 1870, the loans were \$168,314,034, and on October 8, of the same year, \$168,082,085.

The average rate of interest in New York City for each of the fiscal years from 1874 to 1877, as ascertained from data derived from the *Journal of Commerce* and the *Financial Chronicle* of that city, was as follows:

1874, call loans, 3.8 per cent.; commercial paper, 6.4 per cent.
 1875, call loans, 3.0 per cent.; commercial paper, 5.6 per cent.
 1876, call loans, 3.3 per cent.; commercial paper, 5.3 per cent.
 1877, call loans, 3.0 per cent.; commercial paper, 5.2 per cent.

The average rate of interest of the Bank of England for the same years was as follows:

During the calendar year ending December 31, 1874, 3.69 per cent.
 During the calendar year ending December 31, 1875, 3.23 per cent.
 During the calendar year ending December 31, 1876, 2.61 per cent.
 During the fiscal year ending June 30, 1877, 2.16 per cent.

The rate of interest in the city of New York, on November 30 of the present year, as quoted in the *Daily Bulletin*, was, on call loans, from five to seven per cent., and on commercial paper of the best grade, from five and one-half to seven per cent. The rate of interest of the Bank of England was increased to five per cent. on October 11, and was reduced to 4 per cent. on November 29.

TAXATION.

The following table exhibits the amount of taxes paid by the national banks to the United States, yearly, from the establishment of the system to July 1, 1877, the rate of taxation being one per cent. annually upon the average amount of notes in circulation, one-half of one per cent. annually upon the average amount of deposits, and a like rate upon the average amount of capital stock not invested in United States bonds:

Years.	On circulation.	On deposits.	On capital.	Totals.
1864.....	\$53,096 97	\$95,811 25	\$18,402 23	\$167,310 45
1865.....	733,247 59	1,087,520 86	133,251 15	1,954,029 60
1866.....	2,106,785 30	2,633,102 77	406,947 74	5,146,835 81
1867.....	2,868,636 78	2,650,180 07	321,881 36	5,840,698 21
1868.....	2,946,343 07	2,564,143 44	306,781 67	5,817,268 18
1869.....	2,957,416 73	2,614,553 58	312,918 68	5,884,888 99
1870.....	2,949,744 13	2,614,767 61	375,962 26	5,940,474 00
1871.....	2,987,021 69	2,802,840 85	385,292 13	6,175,154 67
1872.....	3,193,570 03	3,120,984 37	389,356 27	6,703,910 67
1873.....	3,353,186 13	3,196,569 29	454,891 51	7,004,646 93
1874.....	3,404,483 11	3,209,967 72	469,048 02	7,083,498 85
1875.....	3,283,405 89	3,514,310 39	507,417 76	7,305,134 04
1876.....	3,091,795 76	3,505,129 64	632,396 16	7,229,321 56
1877.....	2,899,037 09	3,445,252 74	654,636 96	6,998,926 79
Aggregates.....	36,827,770 27	37,055,144 58	5,369,183 90	79,252,098 75

The amounts collected by the Commissioner of Internal Revenue from State banks and private bankers, during the same period, were as follows:

Years.	On circulation.	On deposits.	On capital.	Totals.
1864.....	\$2,056,996 30	\$780,723 52	.....	\$2,837,719 82
1865.....	1,993,661 84	2,043,841 08	\$903,367 98	4,940,870 90
1866.....	990,278 11	2,099,635 83	374,074 11	3,463,988 05
1867.....	214,298 75	1,355,395 98	476,867 73	2,046,562 46
1868.....	28,669 88	1,438,512 77	399,562 90	1,866,745 55
1869.....	16,565 05	1,734,417 63	445,071 49	2,196,054 17
1870.....	15,419 94	2,177,576 46	827,087 21	3,020,083 61
1871.....	22,781 92	2,702,196 84	919,262 77	3,644,241 53
1872.....	8,919 82	3,643,251 71	976,057 61	4,628,229 14
1873.....	24,778 62	3,009,302 79	736,950 05	3,771,031 46
1874.....	16,738 26	2,453,544 26	916,878 15	3,387,160 67
1875.....	22,746 27	2,972,260 27	1,102,241 58	4,097,248 12
1876.....	17,947 67	2,999,530 75	989,219 64	4,006,698 03
1877.....	5,430 16	2,896,637 93	927,661 24	3,829,729 33
Aggregates.....	5,435,232 59	32,306,827 82	9,994,302 43	47,736,362 84

The number and value of two-cent check stamps sold by the Commissioner of Internal Revenue, yearly, cannot be ascertained. The value of such stamps ordered from contractors during the fiscal years designated was as follows: In 1874, \$1,502,549; 1875, \$1,949,166; 1876, \$1,882,941; and in 1877, \$1,889,334.

From the above tables it will be seen that the total amount collected from the national banks, State banks and private bankers, during the last year, was \$10,828,656.12, and from the date of the imposition of the tax to the present time, not including the tax on bank-checks, it was \$126,988,461.59. The total amount of tax paid upon circulation by the national banks to July 1, 1877, was \$36,827,770.27; while the whole expense of this office from its organization to the same date, has been \$4,298,270.34, which, under section 5173 of the Revised Statutes, is payable out of the proceeds of this tax. The tax upon the national banks has been, from the beginning, collected without expense to the government.

The Comptroller, in August last, issued a circular requesting the national banks to report the amount of State taxes paid by them for the year 1876, and in reply received returns from all the banks continuously in operation throughout the year, 2,046 in number, having an aggregate capital of \$488,272,782. From these reports, and the returns made to the Treasurer, the following table has been prepared, giving the amount of United States and State taxes paid by the national banks in each of the States, Territories and principal cities, together with the rates of taxation upon capital, for the year 1876:

States and Territories.	Capital*.	Amount of taxes.			Ratios to capital.		
		United States.	State.	Total.	U. S.	State.	Total.
					<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>
Maine.....	\$10,635,819	\$445,272	\$237,792	\$353,064	1.1	2.2	3.3
New Hampshire.....	5,615,000	62,627	97,255	159,882	1.1	1.7	2.8
Vermont.....	8,722,369	91,777	179,876	271,653	1.1	2.1	3.2
Massachusetts.....	44,299,557	497,228	825,685	1,322,913	1.1	1.9	3.0
Boston.....	52,200,000	704,655	855,446	1,560,101	1.4	1.6	3.0
Rhode Island.....	20,579,800	200,420	279,765	480,185	1.0	1.3	2.3
Connecticut.....	26,015,834	275,991	438,989	714,980	1.0	1.7	2.7
New York.....	35,326,077	512,233	826,929	1,339,162	1.5	2.4	3.9
New York City.....	66,607,325	1,274,956	2,197,681	3,476,637	1.9	3.5	5.4
Albany.....	2,000,000	63,650	67,972	131,622	3.2	3.4	6.6
New Jersey.....	14,238,634	204,512	292,024	496,536	1.4	2.1	3.5
Pennsylvania.....	29,354,981	417,324	182,003	599,327	1.4	0.6	2.0
Philadelphia.....	17,489,489	356,204	119,655	475,859	2.1	0.7	2.8
Pittsburgh.....	10,531,592	142,232	56,620	198,852	1.4	0.5	1.9

* The capital of the banks that paid State, county and municipal taxes on stock and real estate is \$488,272,782.

Table of national and State taxes—Continued.

States and Territories.	Capital.	Amount of taxes.			Ratios to capital.		
		United States.	State.	Total.	U. S.	State.	Total.
					<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>
Delaware.....	\$1,571,730	\$22,030	\$6,900	\$28,930	1.4	0.4	1.8
Maryland.....	2,299,960	31,280	28,046	59,326	1.4	1.3	2.7
Baltimore.....	11,491,985	142,102	229,484	371,586	1.2	2.0	3.2
District of Columbia.....	252,000	4,478	3,906	8,384	1.8	1.2	3.0
Washington.....	1,300,000	15,246	14,096	29,342	1.2	1.1	2.3
Virginia.....	3,339,307	51,297	71,827	123,124	1.5	2.1	3.6
West Virginia.....	1,746,600	21,783	28,878	50,661	1.2	1.7	2.9
North Carolina.....	2,499,499	31,021	39,933	70,954	1.2	1.6	2.8
South Carolina.....	3,172,500	31,793	84,863	116,656	1.0	2.7	3.7
Georgia.....	2,504,317	26,265	41,764	68,029	1.0	2.0	3.0
Florida.....	50,000	941	948	1,889	1.9	1.9	3.8
Alabama.....	1,690,412	19,184	16,888	36,072	1.1	1.0	2.1
New Orleans.....	3,436,786	53,388	6,534	59,922	1.6	0.2	1.8
Texas.....	1,038,782	14,518	19,057	33,575	1.4	1.9	3.3
Arkansas.....	205,000	2,055	2,830	4,885	1.0	1.4	2.4
Kentucky.....	7,259,641	79,609	32,587	112,196	1.1	0.5	1.6
Louisville.....	3,095,500	42,676	14,576	57,252	1.4	0.5	1.9
Tennessee.....	3,401,449	49,251	70,479	119,730	1.4	2.1	3.5
Ohio.....	20,757,903	274,814	559,498	834,312	1.3	2.8	4.1
Cincinnati.....	4,373,680	74,720	128,087	202,807	1.7	2.9	4.6
Cleveland.....	4,550,000	49,454	114,072	163,526	1.1	2.5	3.6
Indiana.....	17,781,910	210,769	424,904	635,673	1.2	2.5	3.7
Illinois.....	11,728,823	173,495	231,693	405,188	1.5	2.0	3.5
Chicago.....	6,950,123	154,246	200,866	355,112	2.2	3.0	5.2
Michigan.....	8,238,899	100,414	128,446	228,860	1.2	1.6	2.8
Detroit.....	1,900,000	31,078	28,633	59,711	1.6	1.5	3.1
Wisconsin.....	2,827,322	43,783	53,499	97,282	1.5	1.9	3.4
Milwaukee.....	650,000	14,207	18,606	32,813	2.2	2.9	5.1
Iowa.....	6,430,308	91,667	122,519	214,186	1.4	2.0	3.4
Minnesota.....	4,455,478	60,336	86,923	147,259	1.4	2.0	3.4
Missouri.....	2,574,000	35,824	53,580	89,404	1.4	2.2	3.6
Saint Louis.....	5,742,596	73,344	76,071	149,415	1.3	2.6	3.9
Kansas.....	1,369,167	20,722	34,518	55,240	1.5	3.0	4.5
Nebraska.....	975,000	21,839	23,274	45,113	2.2	2.5	4.7
Oregon.....	237,500	6,319	2,550	8,869	2.7	1.0	3.7
California*.....	1,700,000	17,484	3,463	20,947	1.0	0.2	1.2
San Francisco*.....	2,875,000	23,526	705	24,231	0.8	.....	0.8
New Mexico.....	300,000	3,976	3,513	7,489	1.3	1.2	2.5
Colorado.....	824,025	18,276	16,465	34,741	2.2	2.2	4.4
Utah.....	250,000	2,840	2,625	5,465	1.1	1.3	2.4
Idaho.....	100,000	1,278	2,370	3,648	1.3	2.4	3.7
Montana.....	350,000	6,811	9,561	16,372	1.9	2.7	4.6
Wyoming.....	125,000	1,976	3,367	5,343	1.6	2.7	4.3
Dakota.....	50,000	891	636	1,527	1.8	1.3	3.1
Totals.....	501,788,079	7,076,087	9,701,732	16,777,819	1.4	2.0	3.4

Similar tables for the years 1867, 1869, 1874 and 1875 will be found in the Appendix. Statements of the amount of State and municipal taxes paid by the national banks for the year 1866 were also received, but were not tabulated by States. From the data for the years named, estimates have been made for 1868, 1870, 1871, 1872 and 1873, and a table has been prepared, showing the amount of national and State taxes paid yearly by the national banks, for the last eleven years, as follows:

Years.	Capital stock	Amount of taxes.			Ratio of tax to capital.		
		United States.	State.	Total.	U. S.	State.	Total.
					<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>
1866.....	\$410,593,435	\$7,919,451	\$8,069,938	\$16,019,389	1.9	2.0	3.9
1867.....	422,804,666	9,525,607	8,813,127	18,338,734	2.2	2.1	4.3
1868.....	420,143,491	9,465,652	8,757,656	18,223,308	2.2	2.1	4.3
1869.....	419,619,860	10,081,244	7,297,096	17,378,340	2.4	1.7	4.1
1870.....	429,314,041	10,190,682	7,465,675	17,656,357	2.4	1.7	4.1
1871.....	451,994,133	10,649,895	7,860,078	18,509,973	2.4	1.7	4.1
1872.....	472,956,958	6,703,910	8,343,772	15,047,682	1.4	1.8	3.2
1873.....	488,778,418	7,004,646	8,499,748	15,504,394	1.4	1.8	3.2
1874.....	493,751,679	7,256,083	9,620,326	16,876,409	1.5	2.0	3.5
1875.....	503,687,911	7,317,531	10,058,122	17,375,653	1.5	2.0	3.5
1876.....	501,788,079	7,076,087	9,701,732	16,777,819	1.4	2.0	3.4

* California banks pay no State taxes on capital, except such as is invested in real estate.

The rates of taxation—national, State and total, upon national-bank capital, in those States in which the rate of taxation has been highest for the last three years, are as follows:

States.	1874.			1875.			1876.		
	U. S.	State.	Total.	U. S.	State.	Total.	U. S.	State.	Total.
New York.....	1.9	2.9	4.8	1.8	2.9	4.7	1.8	3.1	4.9
New Jersey.....	1.5	2.1	3.6	1.5	2.1	3.6	1.4	2.1	3.5
Ohio.....	1.4	2.2	3.6	1.4	2.4	3.8	1.3	2.7	4.0
Indiana.....	1.2	2.6	3.8	1.2	2.6	3.8	1.2	2.5	3.7
Illinois.....	1.8	2.2	4.0	1.8	2.4	4.2	1.8	2.4	4.2
Wisconsin.....	1.8	2.3	4.1	1.7	2.1	3.8	1.7	2.1	3.8
Kansas.....	1.5	3.3	4.8	1.4	3.2	4.6	1.5	3.0	4.5
Nebraska.....	2.0	3.3	5.3	2.2	2.3	4.5	2.2	2.5	4.7
South Carolina.....	1.1	3.6	4.7	1.1	3.4	4.5	1.0	2.7	3.7
Tennessee.....	1.5	2.2	3.7	1.4	2.3	3.7	1.4	2.1	3.5

The unequal taxation imposed upon national-bank capital in the principal cities of the country is shown in the following table, which gives the rates of national and State taxation in the cities named, for the years 1875 and 1876:

Cities.	Rates of taxation.					
	1875.			1876.		
	United States.	State.	Total.	United States.	State.	Total.
Boston.....	1.4	1.9	3.3	1.4	1.6	3.0
New York.....	2.0	3.1	5.1	1.9	3.5	5.4
Albany.....	3.0	3.6	6.6	3.2	3.4	6.6
Philadelphia.....	2.0	0.8	2.8	2.1	0.7	2.8
Pittsburgh.....	1.4	0.5	1.9	1.4	0.5	1.9
Baltimore.....	1.3	2.0	3.3	1.2	2.0	3.2
Washington.....	1.4	0.3	1.7	1.2	1.1	2.3
New Orleans.....	1.6	0.3	1.9	1.6	0.2	1.8
Louisville.....	1.3	0.5	1.8	1.4	0.5	1.9
Cincinnati.....	2.0	2.6	4.6	1.7	2.9	4.6
Cleveland.....	1.1	2.3	3.4	1.1	2.5	3.6
Chicago.....	2.3	2.5	4.8	2.2	3.0	5.2
Detroit.....	1.8	1.3	3.1	1.6	1.5	3.1
Milwaukee.....	2.3	3.0	5.3	2.2	2.9	5.1
Saint Louis.....	1.2	2.8	4.0	1.3	2.6	3.9
Saint Paul.....	1.3	2.2	3.5	1.2	1.8	3.0

The following table gives, by geographical divisions, the amount, with the ratio to capital, of State and national taxation, for the years 1874, 1875 and 1876:

Geographical divisions.	Capital.*	Amount of taxes.			Ratios to capital.		
		U. S.	State.	Total.	U. S.	State.	Total.
					Per ct.	Per ct.	Per ct.
New England States.....	\$160,517,266	\$1,896,533	\$2,980,484	\$4,877,017	1.2	1.8	3.0
Middle States.....	190,162,129	3,325,425	3,911,371	7,236,796	1.7	2.1	3.8
Southern States.....	33,558,483	436,540	517,792	954,332	1.3	1.5	2.8
Western States and Terr's	109,513,801	1,597,585	2,210,679	3,808,264	1.5	2.0	3.5
United States.....	493,751,679	7,256,083	9,620,326	16,876,409	1.5	2.0	3.5

The capital of the banks which reported State taxes in 1874 was \$476,836,031, in 1875 \$493,738,408, and in 1876 \$488,272,782.

1875.

Geographical divisions.	Capital.	Amount of taxes.			Ratios to capital.		
		U. S.	State.	Total.	U. S.	State.	Total.
New England States	\$164,316,333	\$1,937,016	\$3,016,537	\$4,953,553	<i>Per ct.</i> 1.2	<i>Per ct.</i> 1.8	<i>Per ct.</i> 3.0
Middle States	193,585,507	3,300,498	4,062,459	7,362,957	1.7	2.1	3.8
Southern States	34,485,483	445,048	476,236	921,284	1.3	1.4	2.7
Western States and Terr's	111,300,558	1,634,969	2,502,890	4,137,859	1.5	2.4	3.9
United States	503,687,911	7,317,531	10,058,122	17,375,653	1.5	2.0	3.5

1876.

New England States	\$168,063,379	\$1,947,970	\$2,914,808	\$4,862,778	1.2	1.7	2.8
Middle States	192,163,773	3,190,247	4,025,316	7,215,563	1.7	2.2	3.9
Southern States	33,439,193	423,781	431,164	854,945	1.3	1.3	2.6
Western States and Terr's	108,116,734	1,514,089	2,330,444	3,844,533	1.4	2.3	3.7
United States	501,788,079	7,076,087	9,701,732	16,777,819	1.4	2.0	3.4

In my report for 1876, a table, arranged by States and principal cities, was given, exhibiting the losses charged off by the national banks during the two dividend periods, of six months each, ending respectively on March 1 and September 1, 1876, the information having been derived from the dividend reports made to this office under section 5212 of the Revised Statutes. A similar table is herewith presented, showing the losses charged off, as above stated, during the years 1876 and 1877 :

States and cities.	March 1, 1877.		September 1, 1877.		Total.
	No. of banks.	Amount.	No. of banks.	Amount.	
Maine	31	\$136,172 95	25	\$158,844 01	\$295,016 96
New Hampshire	16	14,735 54	23	53,780 83	68,516 37
Vermont	17	19,649 47	21	54,646 25	74,295 72
Massachusetts	106	637,645 28	109	716,831 23	1,354,476 51
Boston	41	1,095,448 97	42	1,096,604 84	2,192,053 81
Rhode Island	25	172,213 75	36	1,374,813 91	1,547,027 66
Connecticut	53	389,461 67	50	1,369,519 49	1,758,981 16
New York	110	375,829 87	133	707,660 09	1,083,489 96
New York City	37	2,058,072 29	41	2,189,869 57	4,247,941 66
Albany	6	25,754 30	4	34,990 49	60,744 79
New Jersey	32	171,714 29	33	166,944 03	338,658 32
Pennsylvania	81	331,696 65	83	438,809 22	770,505 87
Philadelphia	17	127,791 09	22	205,457 38	333,248 47
Pittsburgh	10	133,036 18	14	156,430 41	289,466 59
Delaware	1	2,264 28	3	6,587 20	8,851 48
Maryland	6	14,431 90	8	17,447 45	31,879 35
Baltimore	11	183,704 94	9	16,892 80	200,597 74
Washington	3	38,388 29	3	4,717 15	43,105 44
Virginia	10	46,035 83	14	49,914 89	95,950 72
West Virginia	4	5,915 71	5	2,373 02	8,288 73
North Carolina	5	7,931 64	5	33,552 11	41,483 75
South Carolina	5	31,465 90	6	42,597 73	74,063 63
Georgia	4	28,379 36	6	138,551 68	166,931 04
Florida	1	239 99			239 99
Alabama	4	6,143 35	3	3,075 04	9,218 39
New Orleans	7	205,174 14	6	81,085 33	286,259 47
Texas	7	21,123 17	9	27,266 85	48,390 02
Arkansas	2	2,399 65	2	9,400 10	11,799 75
Kentucky	16	60,355 02	10	37,859 40	98,214 42
Louisville	5	11,111 38	7	24,731 68	35,843 06
Tennessee	10	51,976 50	13	61,433 66	113,410 16
Ohio	59	255,509 92	75	657,242 34	912,752 26
Cincinnati	5	71,231 68	5	135,595 64	206,827 32
Cleveland	5	32,835 26	2	8,253 60	41,088 86
Indiana	33	99,774 34	40	272,132 51	371,906 85

Table of losses charged off—Continued.

States and cities.	March 1, 1877.		September 1, 1877.		Total.
	No. of banks.	Amount.	No. of banks.	Amount.	
Illinois	44	\$105,791 12	63	\$222,669 81	\$334,460 93
Chicago	13	413,591 78	12	250,005 31	663,597 09
Michigan	37	166,494 57	44	271,488 55	437,983 12
Detroit	2	8,604 54	2	14,988 63	23,593 17
Wisconsin	11	15,645 29	16	26,904 73	42,550 02
Milwaukee	3	18,313 59	2	4,816 00	23,129 59
Iowa	19	90,962 65	31	89,461 14	180,423 79
Minnesota	20	101,875 32	17	100,643 16	202,518 48
Missouri	12	31,860 41	9	19,494 17	51,354 58
Saint Louis	2	35,216 70	6	261,734 61	296,951 31
Kansas	7	18,738 81	6	8,636 43	27,375 24
Nebraska	4	4,008 99	5	6,807 93	10,816 92
Oregon	1	13,197 16	1	5,387 32	18,584 48
California	2	3,520 00	5	8,728 83	12,248 83
San Francisco	2	197,781 34	2	21,128 79	218,910 13
Colorado	6	34,729 10	9	66,429 50	101,158 60
New Mexico	1	1,060 06	2	13,890 75	14,950 81
Utah	1	811 77	1	1,305 98	2,117 75
Wyoming	2	41,100 30			41,100 30
Idaho	1	1,915 33			1,915 33
Montana	5	5,127 18	2	1,194 06	6,321 24
Totals	980	\$8,175,960 56	1,108	\$11,757,627 43	\$19,933,587 99
Totals for 1876	806	\$6,501,169 82	1,034	\$13,217,856 60	\$19,719,026 42

The table shows that the losses for the first six months of the year were \$8,175,960.56, and for the last six months \$11,757,627.43; total, \$19,933,587.99. The losses for the preceding year were, for the first six months, \$6,501,169.82, and for the last six months \$13,217,856.60; total, \$19,719,026.42, showing an increase in the total losses for the current year over those of the preceding year of \$214,561.57. The amount of losses charged off by the banks in the principal cities was as follows:

Cities.	1876.	1877.
New York	\$6,873,759 97	\$4,247,941 66
Boston	1,598,722 68	2,192,053 81
Philadelphia	152,976 14	333,248 47
Pittsburgh	333,851 56	289,466 59
Baltimore	876,297 32	200,597 74
New Orleans	519,701 41	286,259 47

The number of banks which made no dividends in the last four periods of six months each, together with the amount of their capital, is shown in the following table, by geographical divisions:

Geographical divisions.	Six months ending—							
	March 1, 1876.		September 1, 1876.		March 1, 1877.		September 1, 1877.	
	No.	Capital.	No.	Capital.	No.	Capital.	No.	Capital.
New England States	26	\$3,777,000	32	\$7,700,000	25	\$8,150,000	35	\$9,085,000
Middle States	56	10,700,020	64	16,135,725	73	12,742,000	92	15,573,200
Southern States	29	4,135,000	34	4,399,000	27	3,720,000	30	4,236,000
Western States	113	14,778,300	129	13,873,000	106	14,090,000	118	10,737,000
Pacific States and Territories	11	900,000	14	1,950,000	14	1,750,000	13	1,535,000
Totals	235	\$34,290,320	273	\$44,057,725	245	\$40,452,000	288	\$41,166,200

The internal-revenue law of July 1, 1862, imposed taxes upon almost the entire property and products of the country. The amount of internal revenue collected during the fiscal year ending June 30, 1866, was nearly \$310,000,000. The act of July 13 of that year largely reduced this amount, and a still further reduction was effected by the legislation of the two following years, which exempted from taxation all manufactures and products except gas, spirits, tobacco and fermented liquors. The entire internal revenue is now derived from taxes upon the three last-mentioned articles, upon such articles as require the use of proprietary stamps, and upon bank deposits, capital, circulation and checks. It is difficult to understand why the tax upon bank deposits, which tax, like the others, was essentially a war-tax, was not repealed at the same time, unless because of an unjust prejudice against banks which is peculiar to this country, and which is traceable to the large losses heretofore sustained by the people upon bank currency issued under the authority of injudicious laws of many of the States.

The *London Bankers' Magazine*, for April, 1877, in commenting upon this subject says: "It is easy to understand how, in the midst of that terrible struggle for existence which racked for a time every joint and sinew of national life almost past endurance, the Government of the United States felt compelled to seize hold of every and any available basis for taxation, and hence fixed on the easily-reached resources of the banks as a most valuable source of supply. But now that those dangers are happily passed, no adequate reason can be given for such an impost. There is nothing which conduces more to the prosperity of a country than a sound system of banking, and besides good management, which is of course understood, nothing is more essential to sound banking than sufficient and ample capital—capital large enough to enable depositors to feel they may rest on it in safety; and any measure which imperils the growth of banking capital for the sake of the taxes which may be levied on it is indeed short-sighted."

The deposits of the banks, which at present amount to more than \$2,000,000,000, as may be seen by reference to another page, are considerably more than twice the whole amount of the paper currency and coin in the country. They are not money, but merely represent commodities which, to a great extent, are not subjected to national taxation. The wheat and flour which are shipped from St. Paul to Chicago are taxed in the banks at St. Paul, if their avails are represented by a bill of exchange. If the same commodities are reshipped from Chicago to the East, a tax is again imposed in Chicago upon their representative bill of exchange, and again in the seaboard city when they are exported to a foreign market. The same is true of the avails of cotton shipped from the South, and of manufactures sent from the New England and other States.

According to the Treasury regulations, deductions of amounts redeposited are not allowable in estimating the taxable deposits. The total individual and bank deposits of each bank must therefore be returned without allowance of such moneys as are deposited by it with its correspondents. A temporary resident in Florida draws his check against his deposit in Boston, which is already subjected to taxation in that city. The bank at Jacksonville transmits the check to its correspondent at Savannah, the Savannah bank transmits it to Philadelphia, the Philadelphia banker to New York, and the New York banker to Boston, where the check is collected. According to the regulations of the Department,

this check, which is not money, but which represents the amount on deposit in Boston, is subject to tax five different times while in transit.

The State laws generally authorize the indebtedness of individuals to be deducted from personal property returned for the purposes of taxation; but the tax on deposits is, on the contrary, a tax upon the indebtedness of the banks, and not only upon their indebtedness to private individuals and corporations, but, in the case of disbursing-officers of the United States, to the government itself. The law requires that the banks shall keep on hand, as a permanent reserve fund, from fifteen to twenty-five per cent. of their deposits; and these reserves, which are held without profit to the banks, and solely for the security of their bill-holders and depositors, are also subjected to a tax. The injustice of all this would seem to be apparent.

The losses of the banks have been unprecedentedly large since the panic of 1873. Many banks have paid no dividends, and others have frequently been paid from surplus, which fund the law contemplates shall be held as a reserve fund for the protection of depositors and dealers.

The banks are not a monopoly, nor is their stock very largely held by the rich men of the country. It is distributed quite generally among people of moderate means, who need for their support regular dividends upon the small amounts of stock which represent their accumulated earnings. This fact will be seen by reference to the carefully-prepared tables on this subject given in my last annual report, where it appears that the number of shareholders of the national banks was then 208,486, and that the average amount of stock held by each shareholder was but about \$3,100. More than one-half of these shareholders held but ten shares or less, each, (not to exceed \$1,000,) while the entire number holding more than one hundred shares each was but 10,851, or only about one-twentieth part of the whole number, and, of these, but 767 held more than five hundred shares each.

The resources of the banks are reported regularly to the Comptroller in sworn statements, and are published in the newspapers of nearly every village in the country. They are also presented annually in the reports of the Comptroller, and are, therefore, accessible to the assessors of every town; so that the banks cannot evade taxation, or deceive the authorities, or resort to any of the devices which other corporations and many private individuals practice with great success. The banks thus pay a large percentage of the taxation which should, in justice, be imposed upon other capital, but which they cannot evade unless they diminish their capital or surrender their business. The State taxes have increased to such an extent in recent years that, in many of the cities, they alone are equal to two and sometimes even three per cent. of the capital of the banks; and instances are known where these institutions pay four-fifths of the personal taxes of the communities in which they are located.

The only plausible reason given for continuing the tax upon the banks is that they enjoy special privileges. But the only real privilege which they possess is that of issuing circulation, and even that is not a restricted privilege, but is one open to all who see fit to engage in the business of banking. Moreover, the profit upon circulation does not, under the most favorable circumstances, exceed two and one-half per cent., and, if issued upon four per cent. bonds, does not exceed one and one-half per cent. of its amount. That it is not a great source of income is evidenced by the fact that the banks have, since the passage of

the act of January 14, 1875, voluntarily reduced their circulation more than forty-four millions of dollars.

The State taxation upon national banks, as will be seen by reference to the tables accompanying this report, is also oppressive because of the unjust system of valuation which prevails in almost every State. For instance, the State assessors of New York, in their report for 1873, say:—"We are satisfied that less than fifteen per cent. of the personal property of the State, liable to taxation, finds a place on the rolls of the assessor, and of mortgages not even five per cent. * * * The amount of personal property assessed, in some of the counties, is less than the banking capital, and the same is true of thirty towns and cities, among which are some of the most prosperous in the State."

In the report of the assessors for 1876, the total personal estate in the State of New York was returned at \$379,488,140, and of the city of New York at \$218,626,178. The bank assessment in that city for the same year was \$85,145,116. The banks of the city, therefore, paid nearly one-fourth of the whole personal tax of the State, and nearly forty per cent. of the personal tax of the city. The Supreme Court of the United States, in the case of the *Gallatin National Bank vs. The Commissioners of Taxes*, decided that the shares of national banks should be assessed at their full and true value, without regard to their par value. The New York assessors had said that shares of bank stock in that State were then assessed to a greater extent than any other kind of personal property; but, under the Supreme Court decision, the assessment for 1876 of the banks in New York City was increased \$11,754,127. The assessment for that year of the personal property in the whole State was also subsequently increased, but the entire increase, exclusive of the more than eleven millions added to the assessment of New York City bank stock, was but \$9,758,758; and it is probable that even this amount was very largely composed of increased assessments on the stock of the banks outside of New York City.

The commissioners of taxes and assessments for the city of New York, in their report of June 30, 1877, say:—"It is unnecessary to reassert at any length the fact, so often stated in previous reports, that the personal property actually assessed in the city and State of New York is small, compared with the actual possessions of their citizens, and that the assessments represent rather the meager provisions of the law than the wealth of the State. * * * The practical effect of the present law is to exempt foreign banking capital used here, and to tax domestic banking capital." They report the total assessments on personal property in the city of New York for the year 1875 at \$217,300,154, of which \$73,390,989 was upon bank stock. Total assessments for 1876, \$218,626,179, of which \$85,145,117 was upon bank stock. Total assessments for 1877, \$206,028,160, of which \$73,614,274 was upon bank stock. The number of persons assessed in 1875, other than bank shareholders, was 8,920; in 1876, 9,233; in 1877, 10,519. The number of shareholders of banks assessed upon their stock was, in 1875, 25,236; in 1876, 25,698; in 1877, 24,649. The reduction of the number of shareholders and of the assessment upon banks in 1877 was due to the reduction of capital and surplus, caused by excessive taxation.

The actual capital and surplus of fire and marine insurance companies in New York was, in 1874, \$58,670,000, but they were assessed at less than \$7,000,000. The total capital of incorporated companies and associations was estimated in 1871, by a commission appointed by the governor, at \$856,500,000, exclusive of surplus and undivided profits. The total assessment of these associations in 1874, was only \$130,000,000,

of which the banks in New York City alone paid seventy-three per cent. If the capital of other associations were assessed like bank stock, at its true value, the proportional assessment of the banks would be but eleven per cent. of the whole, instead of seventy-three per cent., as at present.

By a decision of the Court of Appeals of the State of New York, foreign capital transmitted to that State, to be loaned and employed in business, is exempt from taxation. A national bank with a capital of \$4,000,000 paid taxes in 1876, amounting to \$200,000—or at the rate of five per cent. on its capital, while a foreign agency, employing an equal amount of capital, paid nothing. Ten banks in one of the cities in the State of New York having a population of 46,000 persons, pay taxes upon \$2,750,000, which is more than their aggregate capital; while the aggregate personal property of all other corporations and individuals in the same city, the true value of which is estimated at \$15,000,000, is assessed at but \$990,000. The bank shareholders of that city, numbering 924, of whom more than one third are women, hold, each, an average of \$3,000 of stock. It is estimated, that at least 3,000 other persons in that city possess personal property amounting to \$3,000 each. These persons either escape taxation altogether, or are taxed upon a valuation not exceeding \$300 each. The holders of bank stock in that city, therefore, pay a tax at least ten times as great as that paid by the holders of stock in other corporations. The banks in other cities and States are subjected to similar injustice. Even were the United States taxes to be repealed, the banks would still be subject to a tax at least twice as great as that imposed previous to the year 1862. The elaborate tables which are herewith presented furnish convincing evidence in favor of the repeal of the law imposing the tax upon capital and deposits.

The prayer for the repeal of bank-taxes proceeds not alone from officers and shareholders of the banks. The most urgent appeals to Congress are from chambers of commerce and boards of trade in the principal cities of the Union. The following extract from the petition of the Chamber of Commerce of the city of New York, which represents not only the commercial and business interests of that city, but also to a large extent the public sentiment of the business men of the country, declares “that war-taxes, both heavy and unequal in their burden, are imposed on the national banks, State banks, savings-banks and private bankers of this country, which taxes have been for several years productive of great commercial injury; that in no other country are such taxes incurred by the business of banking; that, the exigency having passed away, the war-taxes can be taken off without any sacrifice to the Treasury at all commensurate with the benefits which will result to the agricultural, financial, commercial and industrial pursuits of the country; that the continuance of this onerous and discriminating taxation on banking capital is rapidly withdrawing it from that business, leaving the commerce and industries of the country illy prepared to meet a long-hoped for returning tide of prosperity; and that a persistence in this unequal and special tax can lead to but one result, and that is to prolong the present period of depression and inactivity.”

The *London Economist*, a high and impartial authority, in discussing the last report of the Comptroller, says:—“Now there may be some difference of opinion among economists as to the expediency and equity of a tax upon the circulation of the banks, the right of note-issue being a privilege conferred by the State, from which the banks derive a profit; but there can be no question whatever as to the injustice and injurious nature of the other forms of government taxation. The Comptroller points out that the amount of tax to which the national banks are sub-

ject is much greater than that imposed on any other capital in the country; and it is precisely in such a case as this, where taxes are imposed upon the accumulated savings of the country, gathered together into stores available and necessary for the conduct and development of its commerce, that the taxing of capital engaged in trade assumes its most pernicious aspect."

DIVIDENDS.

The law provides, not only that each national bank shall, before the declaration of every dividend, carry one-tenth part of its net profits of the preceding half year to its surplus fund, until the same shall amount to twenty per cent. of its capital, but that no association or any member thereof shall, during the time it shall continue its banking operations, withdraw, or permit to be withdrawn, either in the form of dividends or otherwise, any portion of its capital, and that losses and bad debts shall be deducted from its net profits before any dividend shall be declared. The Comptroller has endeavored to carry out the provisions of this law, and the correspondence of the Office shows that in many instances he has prevented the declaration of illegal dividends. If a bank suffers a loss greater than its accumulated earnings, there are but two courses open to it, so far as dividends are concerned: one is, to pass the dividend, and the other, to pay an illegal dividend from the capital stock.

The *London Economist*, in commenting upon the proper policy to be pursued in the case of a bank which has suffered loss, says:—"One (course) is at once to estimate the whole loss, to largely reduce the present dividend, and to write the necessary sum off the reserve fund; the other, to estimate the possible loss low, to write off but little, and, above all things, to declare as high a dividend as possible. In all companies the rules of morality prescribe the former. It is wrong not to provide for plain losses, and wrong to pay unreal dividends. But in the case of a bank, it is not only wrong but dangerous. Perfect explicitness in such cases is the only means of safety. The credit of a bank is its life, and that credit can only be maintained by deserving the confidence of the public, by *telling the whole truth, though it is not favorable*, and by acting consistently upon real facts, though they are not pleasant. If the largest of our joint-stock banks—the bank of which it used to be said that it never was known to lose largely, or to be concerned in any but good business—writes so large a sum off its reserve fund, and lessens its dividend by one-half, no other bank need fear to tell the whole truth and nothing but the truth. Credit will never be good as long as people believe that anything is kept back. No doubt it needs manliness and fortitude to tell the truth, when the truth is not pleasant; but it is only by manliness and fortitude that confidence can be obtained in common life, or that credit can be preserved in the difficult and trying transactions of business."

During the past six months, 288 banks, with a capital of \$41,166,200, have paid no dividends, and many others have largely reduced the amount of their usual dividends. Associations of high character and standing always refuse to impair their capital stock under such circumstances; and the attention of those banks which are conducted upon the theory that a dividend is always necessary for the maintenance of the credit of their associations is called to the excellent advice of the leading financial journal of England, above quoted.

The subjoined table exhibits the aggregate capital and surplus, total dividends and total net earnings of the national banks, with the rates

of dividends to capital, and to capital and surplus, for each half year from March 1, 1869, to September 1, 1877 :

Period of six months ending—	No. of banks.	Capital.	Surplus.	Total dividends.	Total net earnings.	RATIOS.		
						Divi- dends to capital.	Divid'nds to capital and sur- plus.	Earnings to capital and sur- plus.
						<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>
Sept. 1, 1869	1, 481	\$401, 650, 802	\$82, 105, 848	\$21, 767, 831	\$29, 221, 184	5.42	4.50	6.04
Mar. 1, 1870	1, 571	416, 366, 991	86, 118, 210	21, 479, 095	28, 996, 934	5.16	4.27	5.77
Sept. 1, 1870	1, 601	425, 317, 104	91, 630, 620	21, 080, 343	26, 813, 885	4.96	4.08	5.19
Mar. 1, 1871	1, 605	428, 699, 165	94, 672, 401	22, 205, 150	27, 243, 162	5.18	4.24	5.21
Sept. 1, 1871	1, 693	445, 999, 264	98, 286, 591	22, 125, 279	27, 315, 311	4.96	4.07	5.02
Mar. 1, 1872	1, 750	450, 693, 706	99, 431, 243	22, 859, 826	27, 502, 539	5.07	4.16	5.00
Sept. 1, 1872	1, 852	465, 676, 023	105, 181, 942	23, 827, 289	30, 572, 891	5.12	4.17	5.36
Mar. 1, 1873	1, 912	475, 918, 683	114, 257, 288	24, 826, 061	31, 926, 478	5.22	4.21	5.41
Sept. 1, 1873	1, 955	488, 100, 951	118, 113, 848	24, 823, 029	33, 122, 000	5.09	4.09	5.46
Mar. 1, 1874	1, 967	489, 510, 323	123, 469, 859	23, 529, 998	29, 544, 120	4.81	3.84	4.82
Sept. 1, 1874	1, 971	489, 938, 284	128, 364, 039	24, 929, 307	30, 036, 811	5.09	4.03	4.86
Mar. 1, 1875	2, 007	493, 568, 831	131, 560, 637	24, 750, 816	29, 136, 007	5.01	3.96	4.66
Sept. 1, 1875	2, 047	497, 864, 833	134, 123, 649	24, 317, 785	28, 800, 217	4.88	3.85	4.56
Mar. 1, 1876	2, 076	504, 209, 491	134, 467, 595	24, 811, 581	23, 097, 921	4.92	3.88	3.62
Sept. 1, 1876	2, 081	500, 482, 271	132, 251, 078	22, 563, 829	20, 540, 231	4.50	3.57	3.25
Mar. 1, 1877	2, 080	496, 651, 580	130, 872, 165	21, 803, 969	19, 592, 962	4.39	3.47	3.12
Sept. 1, 1877	2, 072	486, 324, 860	124, 349, 254	22, 117, 116	15, 274, 028	4.54	3.62	2.50

From the above table it will be seen that the average annual dividends upon capital during the past year were 8.93 per cent., while the ratio of dividends to capital and surplus in the same period was but 7.09 per cent. The ratio of earnings to capital and surplus during the six months ending March 1, 1877, was 3.12 per cent.; during the six months ending September 1, 1877, it was but 2.5 per cent. The ratio of earnings to capital and surplus for the year was but 5.62 per cent., from which it is evident that a large portion of the dividends for such year has been made from surplus, or from the earnings of former years.

The following table exhibits similar ratios, by geographical divisions, for the years 1875, 1876 and 1877:

Geographical divisions.	1875.			1876.			1877.		
	Divi- dends to capital.	Divi- dends to capital and sur- plus.	Earnings to capital and sur- plus.	Divi- dends to capital.	Divi- dends to capital and sur- plus.	Earnings to capital and sur- plus.	Divi- dends to capital.	Divi- dends to capital and sur- plus.	Earnings to capital and sur- plus.
	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>
New England States	9.6	7.6	8.7	8.4	6.7	6.5	7.6	6.0	4.7
Middle States ..	9.8	7.6	8.2	9.8	7.7	5.5	8.5	6.6	5.4
Southern States ..	8.7	7.7	9.8	8.8	7.6	9.6	8.3	7.1	7.1
Western States and Territo- ries	10.7	8.6	11.6	10.3	8.1	9.9	12.2	9.6	7.2
United States ..	9.9	7.8	9.3	9.4	7.5	6.9	8.9	7.1	5.6

A tabular statement is subjoined, showing, by geographical divisions, the ratios of dividends to capital, and to capital and surplus, for the last six years, and the average ratios for the whole period :

Geographical divisions.	Ratio of dividends to capital for six months ending—												
	1872.		1873.		1874.		1875.		1876.		1877.		Average.
	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	
	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>
New England States.....	5.0	4.9	5.1	5.1	4.9	4.9	4.9	4.8	4.4	4.0	3.9	3.7	4.6
Middle States.....	5.1	4.9	5.1	5.0	4.8	5.0	5.0	4.8	5.2	4.6	4.4	4.1	4.8
Southern States....	5.0	5.3	5.2	4.6	4.3	4.8	4.3	4.4	4.5	4.3	4.3	4.0	4.6
Western States and Territories..	5.3	5.9	5.5	5.5	5.0	5.0	5.4	5.3	5.2	5.1	5.3	6.9	5.5
United States.....	5.1	5.1	5.2	5.1	4.8	5.1	5.0	4.9	4.9	4.5	4.4	4.5	4.9
Geographical divisions.	Ratio of dividends to capital and surplus.												
	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Average.
	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>
New England States.....	4.1	4.0	4.1	4.1	3.8	3.9	3.8	3.8	3.5	3.2	3.1	2.9	3.7
Middle States.....	4.0	3.9	4.0	3.9	3.7	3.8	3.9	3.7	4.1	3.6	3.4	3.2	3.8
Southern States....	4.7	4.9	4.7	4.2	3.9	4.3	3.8	3.9	3.9	3.7	3.7	3.4	4.0
Western States and Territories..	4.4	4.9	4.5	4.5	4.1	4.5	4.4	4.2	4.1	4.0	4.1	5.5	4.4
United States.....	4.2	4.2	4.2	4.1	3.8	4.0	4.0	3.9	3.9	3.6	3.5	3.6	3.9

A table, exhibiting in a concise form the ratios of dividends to capital, and to capital and surplus, and of net earnings to capital and surplus, of the national banks in every State in the Union and in the principal cities, semi-annually, from March 1, 1873, to September 1, 1877, will be found in the Appendix.

REDEMPTION.

The following table exhibits the amount of national-bank notes received monthly by the Comptroller, for the year ending November 1, 1877, and the amounts received for the same period at the redemption-agency of the Treasury, together with the total amount received since the passage of the act of June 20, 1874 :

Months.	Received by the Comptroller.					Received at redemption-agency.
	From national banks for reissue or surrender.	From redemption-agency for reissue.	Notes of national banks in liquidation.	Under act of June 20, 1874.	Total.	
Nov., 1876.....	\$63,715	\$5,231,900	\$265,550	\$1,577,172	\$7,138,337	\$16,684,853
Dec., ".....	317,785	4,027,400	185,380	1,525,715	6,056,280	14,942,997
Jan., 1877.....	85,630	4,732,800	167,900	1,534,154	6,520,484	19,979,045
Feb., ".....	29,419	4,534,700	234,450	1,629,811	6,428,380	16,534,732
Mar., ".....	13,320	4,505,100	235,644	1,046,273	5,800,337	17,369,189
Apr., ".....	29,962	5,239,800	230,167	1,218,986	6,718,915	20,976,029
May, ".....	574,110	6,721,700	318,650	1,718,938	9,333,398	26,129,055
June, ".....	213,645	6,427,300	337,164	1,803,821	8,781,930	27,829,179
July, ".....	84,765	7,498,800	178,250	1,049,949	8,811,764	17,905,054
Aug., ".....	10,165	3,726,100	186,420	711,382	4,634,067	19,127,285
Sept., ".....	29,100	2,942,400	175,908	745,479	3,892,887	15,438,232
Oct., ".....	113,000	3,486,600	97,450	649,167	4,346,217	16,392,857
Total.....	1,564,616	59,074,600	2,612,933	15,210,847	78,462,996	229,308,507
Received from June 20, 1874, to November 1, 1876.....	9,409,672	214,596,255	7,671,008	37,594,369	269,271,304	435,486,046
Grand total.....	10,974,288	273,670,855	10,283,941	52,805,216	347,734,300	664,794,553

During the year ending November 1, 1877, there was received at the redemption-agency of the Treasury \$229,308,507 of national-bank notes,

of which amount \$71,025,000, or about thirty-one per cent., was received from the banks in New York City, and \$82,659,000, or about thirty-six per cent., from Boston. The amount received from Philadelphia was \$14,859,000; from Baltimore, \$1,461,000; Pittsburgh, \$1,146,000; Cincinnati, \$1,603,000; Chicago, \$3,492,000; Saint Louis, \$1,024,000; Providence, \$5,496,000. The amount of circulating notes, fit for circulation, returned by the agency to the banks during the year, was \$158,626,000. The total amount received by the Comptroller from the redemption-agency, for destruction, and from the national banks, direct, was \$75,850,063. Of this amount, \$6,811,790 were issues of the banks in the city of New York, \$6,176,437 of Boston, \$2,469,455 of Philadelphia, \$1,592,920 of Baltimore, \$1,462,517 of Pittsburgh, \$603,900 of Cincinnati, \$814,252 of Chicago, \$446,280 of Saint Louis, \$575,167 of New Orleans, \$494,050 of Albany, and \$494,600 of Cleveland.

There were, on November 1, \$255,580,790 of national-bank notes outstanding upon which the charter-number had been printed, and \$60,301,200 not having that imprint.

The following table exhibits the number and amount of national-bank notes of each denomination which have been issued and redeemed since the organization of the system, and the number and amount outstanding on November 1, 1877:

Denominations.	Number.			Amount.		
	Issued.	Redeemed.	Outstanding.	Issued.	Redeemed.	Outstanding.
Ones.....	20, 616, 024	16, 815, 568	3, 800, 456	\$20, 616, 024	\$16, 815, 568	\$3, 800, 456
Twos.....	6, 896, 968	5, 755, 526	1, 141, 442	13, 793, 936	11, 511, 052	2, 282, 884
Fives.....	56, 816, 848	38, 115, 868	18, 700, 980	284, 084, 240	190, 579, 340	93, 504, 900
Tens.....	22, 266, 064	12, 434, 779	9, 831, 285	222, 660, 640	124, 347, 790	98, 312, 850
Twenties.....	6, 776, 253	3, 503, 528	3, 272, 725	135, 525, 060	70, 070, 560	65, 454, 500
Fifties.....	1, 079, 781	634, 679	445, 102	53, 989, 050	31, 733, 950	22, 255, 100
One hundreds...	767, 317	479, 517	288, 000	76, 731, 700	47, 931, 700	28, 800, 000
Five hundreds..	20, 022	17, 615	2, 407	10, 011, 000	8, 807, 500	1, 203, 500
Thousands.....	5, 668	5, 411	257	5, 668, 000	5, 411, 000	257, 000
	-----	-----	-----	-----	*-10, 800	*+10, 800
	115, 244, 945	77, 762, 291	37, 482, 654	\$23, 079, 650	507, 197, 660	315, 881, 990

A table showing the number and denominations of national-bank notes issued and redeemed, and the number of each denomination outstanding, on November 1 for the last ten years, will be found in the Appendix.

The following table shows the amount of national-bank notes received at this Office and destroyed, yearly, since the establishment of the system:

Prior to November 1, 1865.....	\$175, 490
During the year ending October 31, 1866.....	1, 050, 382
During the year ending October 31, 1867.....	3, 401, 423
During the year ending October 31, 1868.....	4, 602, 825
During the year ending October 31, 1869.....	8, 603, 729
During the year ending October 31, 1870.....	14, 305, 689
During the year ending October 31, 1871.....	24, 344, 047
During the year ending October 31, 1872.....	30, 211, 720
During the year ending October 31, 1873.....	36, 433, 171
During the year ending October 31, 1874.....	49, 939, 741
During the year ending October 31, 1875.....	137, 697, 696
During the year ending October 31, 1876.....	98, 672, 716
During the year ending October 31, 1877.....	76, 918, 963
Additional amount destroyed of notes of banks in liquidation	20, 840, 068
Total	507, 197, 660

*Add and subtract for portions of notes lost or destroyed.

NATIONAL BANK AND LEGAL-TENDER NOTES, BY DENOMINATIONS.

The snbjoined table exhibits, by denominations, the amount of national-bank and legal-tender notes outstanding on November 1, 1877.

Denominations.	Amount of national-bank notes.	Amount of legal-tenders.	Total.
Ones	\$3, 800, 456	\$24, 806, 459	\$28, 606, 915
Twos	2, 232, 884	24, 600, 544	26, 833, 428
Fives	93, 504, 900	52, 932, 148	146, 437, 048
Tens	98, 312, 850	63, 146, 861	161, 459, 711
Twenties	65, 454, 500	60, 836, 495	126, 290, 995
Fifties	22, 255, 100	30, 108, 715	52, 363, 815
One hundreds	22, 800, 000	30, 176, 670	52, 976, 670
Five hundreds	1, 203, 500	34, 752, 500	35, 956, 000
One thousands	257, 000	34, 123, 500	34, 380, 500
	*10, 800	†1, 000, 000	1, 010, 800
	315, 521, 990	356, 483, 892	672, 365, 882

Section 5175 of the Revised Statutes provides "that not more than one-sixth part of the notes furnished to any association shall be of a less denomination than five dollars, and that after specie payments are resumed, no association shall be furnished with notes of a less denomination than five dollars;" and section 5185 prohibits the issue to gold-banks of circulating notes of a less denomination than five dollars. The amount of such notes issued to national banking associations has always been greatly below this limitation. The whole amount of one and two dollar notes in circulation at the present time is but \$6,083,340, which is less than one-eighth of the proportion to which they are legally entitled. The small amount of these issues is attributable in part to the legal limitation; but more especially to the time and labor involved in signing them, as well as to the further fact that legal-tender notes of these denominations can be readily obtained at the Treasury. The amount of such legal-tender notes now outstanding is \$49,407,003. The amount of tens and twenties of national-bank notes outstanding is \$191,817,750, and the amount of outstanding legal-tender notes of the latter denominations is \$123,983,356. The amount of national-bank notes of the denomination of fifty dollars, and over, is \$52,515,600, and of legal-tender notes, \$129,161,385.

Of the entire amount of legal-tender and national-bank notes outstanding more than eight per cent. are of the denominations of ones and twos, nearly twenty-two per cent. of fives, twenty-four per cent. of tens, and nineteen per cent. of twenties. Of these entire issues, less than twenty-five per cent. in amount are of the denomination of fifty dollars and upward.

Section 5182 of the Revised Statutes requires that the circulating notes of national banks shall be "signed by the president or vice-president and cashier thereof." The signature of at least one bank officer is necessary, as a check between this Office and the issuing bank; for, if the question of an overissue of notes should arise, the signature of such officer would determine the genuineness of the note. A number of banks, however, issue their notes with printed signatures, and, in some cases, with lithographic ones, which are frequently so badly executed as to excite suspicion as to the genuineness of the notes. The Comptroller recommends an amendment of section 5182 of the Revised Statutes,

* Fractions of notes not presented or destroyed.

† Legal-tender notes destroyed in Chicago fire; denominations unknown.

imposing a penalty of twenty dollars for every note issued without the written signature of at least one of the officers of the bank.

INSOLVENT BANKS.

Since my last report receivers have been appointed for ten banks, as follows:

	Capital.
First National Bank of Greenfield, Ohio.....	\$50,000
National Bank of Fishkill, N. Y.....	200,000
First National Bank of Franklin, Ind.....	132,000
Northumberland County National Bank, Shamokin, Pa.....	67,000
First National Bank of Winchester, Ill.....	50,000
National Exchange Bank of Minneapolis, Minn.....	100,000
National Bank of the State of Missouri, Saint Louis, Mo.....	2,500,000
First National Bank of Delphi, Ind.....	50,000
First National Bank of Georgetown, Colo.....	75,000
Lock Haven National Bank, Lock Haven, Pa.....	120,000
	<hr/>
	3,344,000

Dividends have been paid to the creditors of seven of these banks, as follows:

National Bank of Fishkill, N. Y.....	45 per cent.
First National Bank of Franklin, Ind.....	25 per cent.
Northumberland County National Bank Shamokin, Pa.....	25 per cent.
First National Bank of Winchester, Ill.....	20 per cent.
National Exchange Bank of Minneapolis, Minn.....	50 per cent.
National Bank of the State of Missouri, Saint Louis, Mo.....	25 per cent.
First National Bank of Delphi, Ind.....	25 per cent.

The aggregate amount of these dividends is \$759,799.09, the average rate being 27.6 per cent. Dividends have also been paid during the year to creditors of banks which failed previous to November 1, 1876, as follows:

First National Bank of Nevada, Austin, Nev.....	10 per cent.; total, 90 per cent.
Ocean National Bank, New York, N. Y.....	20 per cent.; total, 90 per cent.
New Orleans National Banking Association, La.....	15 per cent.; total, 30 per cent.
Cook County National Bank, Chicago, Ill.....	8 per cent.; total, 8 per cent.
First National Bank of Tiffin, Ohio.....	7 per cent.; total, 27 per cent.
Charlottesville National Bank, Va.....	10 per cent.; total, 20 per cent.
Miners' National Bank, Georgetown, Colo.....	10 per cent.; total, 10 per cent.
Fourth National Bank of Chicago, Ill.....	40 per cent.; total, 40 per cent.
First National Bank of Duluth, Minn.....	20 per cent.; total, 45 per cent.
City National Bank of Chicago, Ill.....	10 per cent.; total, 35 per cent.
Watkins National Bank of Watkins, N. Y.....	37½ per cent.; total, 87½ per cent.
First National Bank of Wichita, Kans.....	35 per cent.; total, 35 per cent.

A dividend of seven and five-tenths per cent. has also been paid to the shareholders of the Waverly National Bank, Waverly, N. Y., making, in all, one hundred per cent. to depositors and 32.5 per cent. to stockholders, and finally closing the bank. Also a dividend of fifteen per cent. to the shareholders of the National Bank of the Commonwealth, in New York City, making, in all, one hundred per cent. to depositors and thirty-five per cent. to stockholders.

The total amount of dividends disbursed by the Comptroller to creditors and shareholders during the year ending November 1, 1877, was \$1,631,867. The total amount of dividends paid since the organization of the system is \$11,153,462.

Dividends have also been declared since November 1, 1877, in favor of the creditors of the following banks, viz:

Crescent City National Bank, New Orleans, La.....	15 per cent. ; total, 75 per cent.
First National Bank of Wichita, Kans.....	10 per cent. ; total, 45 per cent.
Lock Haven National Bank, Lock Haven, Pa.....	10 per cent. ; first dividend.
Miners' National Bank of Georgetown, Colo.....	25 per cent. ; total, 35 per cent.
First National Bank of Norfolk, Va.....	10 per cent. ; total, 45 per cent.
City National Bank of Chicago, Ill.....	10 per cent. ; total, 45 per cent.

Assessments have been made upon the shareholders of twenty-six insolvent national banks, for the purpose of enforcing their individual liability, the amount of such assessments being \$5,108,500, of which \$824,032.89 has been collected. The amount of assessments made during the past year was \$1,502,400.

From the date of the establishment of the national banking system to June 1, 1877, fifty-five banks had failed, with an aggregate capital of \$10,875,100. The amount of creditors' claims proved was \$17,899,886, and that of dividends paid was \$10,029,045. The total loss to the creditors of these banks is estimated at \$5,525,000. There has been no loss whatever upon their circulation.

The most fruitful cause of the failure of national banks has been the unlawful use of the funds or credits of these associations by their officers and directors. In most instances these persons have accomplished this malfeasance or crime by obtaining, in their official capacity, the discount of notes in which the bank had no interest. The receivers of six different banks, which have recently failed, have declined to allow claims for discounted paper bearing the indorsement of the bank, upon the ground that the claimant had good and sufficient notice that such paper was discounted for the benefit of individuals and not of the bank. The passage of an act prohibiting a bank from borrowing money upon its own obligation, or from loaning its credit, is recommended; and it is also suggested that an act prohibiting any bank from obtaining rediscounts upon its own bills receivable, unless authorized by its board of directors, under the seal of the bank, would have the effect to put other banks upon their guard, when applied to for such favors.

A table showing the national banks which have been placed in the hands of receivers, the date of appointment of such receivers, the amount of capital and of claims proved, and the rates of dividends paid to creditors, and also one showing the amount of circulation of such banks, issued, redeemed and outstanding on November 1, 1877, will be found in the Appendix.

STATE BANKS AND SAVINGS-BANKS.

Section 333 of the Revised Statutes requires the Comptroller to report to Congress "a statement exhibiting, under appropriate heads, the resources and liabilities and condition of the banks, banking companies and savings-banks organized under the laws of the several States and Territories; such information to be obtained from the reports made by such banks, banking companies and savings-banks to the legislatures or officers of the different States and Territories, and where such reports cannot be obtained, the deficiency to be supplied from such other authentic sources as may be available."

The laws of the United States require returns of capital and deposits to be made to the Commissioner of Internal Revenue, for purposes of taxation, by all State banks, savings-banks and private bankers. These returns have been procured from the Commissioner, and the following table compiled therefrom in this Office, which exhibits the number of State banks, savings-banks, trust companies and private bankers, and

their average capital and deposits, and the taxes thereon, by States, for the six months ending May 31, 1877 :

States and Territories.	No. of banks.	Capital.	Deposits.	Tax.		
				On capital.	On deposits.	Total.
Maine	66	\$173,905	\$26,499,218	\$393	\$4,412	\$4,805
New Hampshire	72	52,333	30,896,234	124	6,900	7,024
Vermont	21	325,000	8,107,445	714	4,198	4,912
Massachusetts	167	819,333	192,477,183	1,473	6,514	7,987
Boston	64	3,127,387	88,716,005	3,516	18,490	22,006
Rhode Island	58	3,894,673	53,031,370	8,340	45,213	53,553
Connecticut	109	2,869,642	82,893,262	5,593	47,952	53,545
New England States ..	557	11,272,273	452,620,717	20,153	133,679	153,832
New York	336	11,061,720	148,889,703	22,840	106,653	129,493
New York City	466	45,785,796	271,948,412	69,191	258,215	327,336
Albany	14	637,000	12,529,737	713	9,362	10,075
New Jersey	65	2,179,838	35,457,184	4,482	26,330	30,812
Pennsylvania	346	12,216,780	39,203,675	28,753	97,882	126,035
Philadelphia	60	2,091,742	31,884,459	4,798	68,671	73,469
Pittsburg	41	5,018,826	14,616,683	11,405	24,481	35,886
Delaware	10	717,411	1,780,859	1,709	2,116	3,825
Maryland	15	623,378	566,984	1,196	899	2,095
Baltimore	40	4,104,003	95,023,652	8,709	18,051	26,760
District of Columbia	1	5,917	7,008	15	18	33
Washington	10	595,359	3,657,830	362	8,144	8,506
Middle States	1,404	85,028,770	585,566,186	154,103	620,222	774,325
Virginia	78	3,497,110	6,809,858	8,182	16,138	24,320
West Virginia	24	1,455,900	3,917,534	3,632	9,794	13,426
North Carolina	14	574,451	872,287	1,436	2,181	3,617
South Carolina	19	1,093,105	1,095,859	2,598	2,597	5,105
Georgia	66	4,392,147	4,363,519	10,980	10,718	21,698
Florida	5	47,600	271,057	92	678	770
Alabama	20	1,034,733	1,747,031	2,458	4,368	6,826
Mississippi	28	1,264,396	1,413,033	2,274	3,532	5,806
Louisiana	2	54,060	49,915	135	125	260
New Orleans	23	3,558,192	7,310,099	8,640	14,303	22,943
Texas	197	3,494,002	4,891,428	8,235	12,228	20,463
Arkansas	15	258,333	376,619	558	942	1,500
Kentucky	73	7,279,957	6,626,535	17,478	16,566	34,044
Louisville	17	5,404,361	6,041,034	13,373	15,103	28,476
Tennessee	33	1,768,147	3,019,790	3,983	7,549	11,532
Southern States	524	34,995,834	48,805,597	83,964	116,822	200,786
Ohio	257	6,334,477	16,640,560	14,051	40,293	54,344
Cincinnati	23	2,008,549	9,016,478	3,436	20,231	23,667
Cleveland	9	836,290	12,767,959	1,653	17,940	19,593
Indiana	146	5,626,955	11,128,830	13,051	23,336	36,387
Illinois	319	5,483,644	17,299,692	12,270	41,393	53,573
Chicago	42	4,836,153	15,136,791	9,568	23,426	32,994
Michigan	145	2,605,763	4,914,596	6,367	12,286	18,653
Detroit	18	1,249,932	5,870,285	2,250	14,676	16,926
Wisconsin	90	1,389,348	3,765,813	3,190	9,414	12,604
Milwaukee	12	672,065	6,328,969	1,496	15,822	17,228
Iowa	279	5,178,643	8,730,477	12,545	21,661	34,206
Minnesota	71	1,168,965	2,508,685	2,757	6,135	8,892
Missouri	189	3,896,229	11,223,423	8,448	28,058	36,506
Saint Louis	46	7,530,583	22,691,281	16,947	56,281	73,228
Kansas	111	1,725,224	3,116,229	4,039	7,791	11,830
Nebraska	39	465,661	1,184,932	1,111	2,962	4,076
Western States	1,799	59,909,484	152,325,060	113,092	341,615	454,707
Oregon	8	610,724	1,349,112	1,418	3,373	4,791
California	91	12,110,922	41,522,335	20,113	68,587	98,700
San Francisco	38	26,902,567	65,865,076	61,308	123,034	184,342
Colorado	30	588,858	971,936	1,472	2,430	3,902
Nevada	19	417,039	1,515,109	1,043	3,864	4,907
Utah	8	179,521	587,891	449	1,470	1,919
New Mexico	4	5,667	36,342	14	91	105
Wyoming	4	55,489	98,987	139	247	386
Idaho	3	56,507	16,182	141	40	181
Dakota	8	34,167	140,321	85	351	436
Montana	8	193,037	93,800	258	234	492
Washington	4	222,312	317,696	556	794	1,350
Arizona	1	10,000	5,000	25	13	38
Pacific States and Ter- ritories	226	41,296,810	112,550,090	97,021	204,528	301,549
Totals	4,501	223,503,171	1,351,867,650	468,333	1,416,866	1,885,199

A table, giving the number of State banks, savings-banks, trust companies and private bankers in the United States, with their average capital and deposits, and the taxes thereon for the six months ending November 30, 1876, will be found in the Appendix.

The returns tabulated above refer only to capital and deposits. The Comptroller is required by law, as before stated, to report to Congress the resources and liabilities of banks other than national banks, so far as such information can be obtained by him. This requirement was first made by act of February 19, 1873, and in compliance therewith the Comptroller has endeavored for the past four years to furnish as complete statistics of the condition of these institutions as could be obtained. Statements relative to the condition of the State and savings banks of New York, and of the New England States, are readily obtained from their State authorities. A summary of these statements, and of returns showing the condition of the State banks of Pennsylvania, Maryland, Kentucky, Ohio, Indiana, Michigan, Wisconsin, Iowa and Minnesota, are given in the Appendix. Complete returns are also given, showing the condition of the savings-banks of New Jersey, Ohio and Indiana, and partial returns of such banks are given for the States of Pennsylvania and Maryland.

The Comptroller is indebted to the *San Francisco Evening Bulletin* for returns from the State banks and savings-banks in California, which, by the act of the legislature of April 1, 1876, are required to be filed for record in the office of the recorder of the county, and to be published by all banks and private bankers in a newspaper published in the county where their banking-offices are located. In the returns made by the California banks, specie is not separated from United States and national-bank notes. In compiling these returns from the several States, all banks having capital stock are included under the head of State banks, while banks having no capital stock are placed under the head of savings-banks.

It will be seen that complete returns of State banks have been received from seventeen States only, of savings-banks from but ten, and of trust and loan companies from only four States. The legislature of Missouri recently passed a law requiring all banks in the State to make reports in the month of December. There are ten States and eight Territories in which no reports are required. With a view of rendering this system of reports more complete and effective than at present, the Comptroller has prepared the form of a bill, which is herewith presented; and it is respectfully suggested to members of Congress and State officers that, if approved by them, they shall lend the weight of their influence to procure the enactment of a law, similar in form, by the legislatures of their respective States. It may be mentioned that a bill, substantially the same as that here presented, was passed by the legislature of Ohio last year.

A BILL to provide for obtaining and publishing reports of banks, savings institutions, and trust companies organized under State laws.

Be it enacted, That each and every banking institution, organized under the laws of this State, shall make a report to the auditor of state, showing the condition thereof before the commencement of business on the first Monday in the months of January, April, July, and October, of each year.

SEC. 2. That the auditor of state shall issue his requisition upon all banking institutions, for the reports required to be made by section 1 of this act, a convenient number of days prior to the first day of January, April, July and October, in each year, and each banking institution shall, upon receipt thereof, immediately forward to the auditor a balanced report of its condition, verified by the oath or affirmation of one or more of the officers of such institution, and shall also publish such report in full at its own expense, in a newspaper issued at the place where the institution is located, or, if there be no newspaper in that place, then in the one nearest thereto; and any banking insti-

tution neglecting to make and transmit to the auditor of state, and publish, such reports, shall, after the expiration of five days from the receipt of the requisition therefor, be subject to a penalty of thirty dollars for each day's delay, which penalty may be collected by suit to be brought by the auditor of state, or by any creditor of the association, before any court of competent jurisdiction in the district wherein such banking institution is located; and all sums of money collected for penalties under this section shall be paid into the treasury of the State.

SEC. 3. That banks, trust companies, savings-banks and other banking institutions, having capital stock, shall report their resources and liabilities in the following form :

Report of the condition of The _____, at _____, in the State of _____, before the commencement of business on the first Monday of _____, 187—.

DR.			CR.		
Resources.			Liabilities.		
Dollars.	Cts.		Dollars.	Cts.	
1. Loans on real estate			1. Capital stock paid in		
2. All other loans and discounts			2. Surplus fund		
3. Overdrafts			3. Undivided profits		
4. United States bonds on hand			4. State-bank notes outstanding		
5. State bonds			5. Dividends unpaid		
6. Other stocks, bonds, and mortgages			6. Individual deposits		
7. Due from other banks and bankers			7. Due to banks and bankers		
8. Real estate			8. Notes and bills rediscounted		
9. Furniture and fixtures			9. Bills payable		
10. Current expenses					
11. Premium on bonds					
12. Cash items					
13. Gold coin, \$—; silver coin, \$—					
14. National-bank notes					
15. United States notes					
Total			Total		

STATE OF _____, County of _____.
Sworn to and subscribed before me this _____ day of _____, 187—.

I, _____, _____ of The _____, do solemnly swear that the above statement is true, to the best of my knowledge and belief.
_____, Cashier.

SEC. 4. Savings banks and other banking institutions having no capital stock shall report their resources and liabilities in the following form :

Report of the condition of The _____, at _____, in the State of _____, before the commencement of business on the first Monday of _____, 187—.

DR.			CR.		
Resources.			Liabilities.		
Dollars.	Cts.		Dollars.	Cts.	
1. Loans on real estate			1. Individual deposits		
2. Loans on United States and State stocks			2. Due to banks and bankers		
3. Loans on other stocks and bonds			3. Undivided profits		
4. All other loans			4. Other liabilities		
5. United States bonds on hand					
6. State bonds on hand					
7. Other stocks and bonds					
8. Real estate					
9. Furniture and fixtures					
10. Expenses					
11. Due from banks and bankers					
12. Specie					
13. National-bank and United States currency					
14. All other assets					
Total			Total		

STATE of _____, County of _____.
Sworn to and subscribed before me this _____ day of _____, 187—.

I, _____, _____ of The _____, do solemnly swear that the above statement is true, to the best of my knowledge and belief.
_____, Cashier.

And such banks shall also furnish, with their reports, the following information : The number of open accounts, and the rate per centum of dividends or interest on deposits, for the past year.

SEC. 5. That the auditor of state shall compile the reports received by him under this act, and the tables so compiled shall be printed quarterly for distribution when prepared, and shall be transmitted by him to the legislature at the beginning of each session thereof.

INDIVIDUAL LIABILITY OF SHAREHOLDERS.

Previous to the year 1858 banking companies could not be organized in England with limited liability, except by way of privilege under special acts of Parliament, royal charters or letters patent. The Bank of England, and three banks in Scotland, were thus privileged. In the year 1858 an act was passed authorizing the formation and registration of banking companies with limited liability—that is, limited to the total amount of each share, whatever might be the amount actually paid up at the time. In the Scotch banks, with the exception of the Bank of Scotland and two chartered banks with large capitals, the private fortune of every stockholder is answerable for the debts of the bank.

The elaborate banking law of Sweden, (act of 1864,) which contains severe restrictions, together with many excellent features, requires the transfer of shares to be registered in court, and also advertised in the newspapers at the time the transfer is consummated. The partners in such banking companies must be Swedish subjects, in number at least thirty, and “they are responsible, one for all and all for one, for the fulfillment of all the engagements of the banking company.” These are called “partners with joint responsibility.” These partners may unite with themselves shareholders whose responsibility for the engagements of the company is limited to the full amount of their shares. These are called “shareholders with limited liability,” and such may not be received into the company for more than, at most, one-half of the amount which the partners with joint responsibility put into the capital. The board of directors is formed from those partners, only, who have a joint responsibility. Similar provisions in reference to the liability of shareholders are in existence in other countries.

The safety-fund system of the State of New York, authorized in 1829, contained no provision in reference to the individual liability of shareholders, nor did the free-banking act of 1838. An attempt was made in the year 1828, and many times subsequently, to enact such a provision, but it was always bitterly contested in the legislature, and defeated. The principle was, however, considered of so great importance that a section was incorporated in the constitution of the State, in 1846, providing that after the 1st day of January, 1850, the stockholders of all banks issuing circulating notes “shall be individually responsible to the amount of their respective share or shares of stock in any such corporation or association for all its debts and liabilities of every kind contracted after the said 1st day of January, 1850,” and the constitution, as amended in 1874, contains substantially the same provision. The same principle was subsequently incorporated into the bank legislation of Ohio and other States.

Section 5151 of the Revised Statutes of the United States provides that the shareholders of every national banking association shall be held individually responsible, equally and ratably, and not one for another, for all contracts, debts and engagements of such association, to the extent of the amount of their stock therein, at the par value thereof, in addition to the amount invested in such shares. Suits have been brought against the shareholders of twenty-six banks for the enforcement of this individual liability. Assessments have been made to the amount of \$5,108,500, of which \$24,032.89 has been collected. The first suit under this section was that of *Kennedy vs. Gibson*, brought to enforce the individual liability of the shareholders of the Merchants' National Bank of Washington, which bank failed on May 8, 1866. This suit was appealed to the Supreme Court of the United States, and in December,

1869, an elaborate opinion was given by that court, from which the following quotation is made:

The receiver is the instrument of the Comptroller. He is appointed by the Comptroller, and the power of appointment carries with it the power of removal. It is for the Comptroller to decide when it is necessary to institute proceedings against the stockholders to enforce their personal liability, and whether the whole or a part, and, if only a part, how much shall be collected. These questions are referred to his judgment and discretion, and his determination is conclusive. The stockholders cannot controvert it. It is not to be questioned in the litigation that may ensue. He may make it at such time as he may deem proper, and upon such data as shall be satisfactory to him. This action on his part is indispensable whenever the personal liability of the stockholders is sought to be enforced, and must precede the institution of suit by the receiver. The fact must be distinctly averred in all such cases, and if put in issue must be proved.

The liability of the stockholders is several and not joint. The limit of their liability is the par of the stock held by each one. Where the whole amount is sought to be recovered, the proceedings must be at law. Where less is required, the proceedings may be in equity, and in such case an interlocutory decree may be taken for contribution, and the case may stand over for the further action of the court—if such action should subsequently prove to be necessary—until the full amount of the liability is exhausted. It would be attended with injurious consequences to forbid action against the stockholders until the precise amount necessary to be collected shall be formally ascertained. This would greatly protract the final settlement, and might be attended with large losses by insolvency and otherwise in the intervening time. The amount must depend in part upon the solvency of the debtors and the validity of the claims. Time will be consumed in the application of these tests, and the results in many cases cannot be foreseen. The same remarks apply to the enforced collections from the stockholders. A speedy adjustment is necessary to the efficiency and utility of the law—the interest of the creditors requires it, and it was the obvious policy and purpose of Congress to give it. If too much be collected, it is provided by the statute that any surplus which may remain after satisfying all demands against the association shall be paid over to the stockholders. It is better they should pay more than may prove to be needed than that the evils of delay should be encountered. When contribution only is sought, all the stockholders who can be reached by the process of the court may be joined in the suit. It is no objection that there are others beyond the jurisdiction of the court who cannot for that reason be made codefendants.

At the last term of the Supreme Court it reaffirmed this decision in the case of *Casey, receiver, vs. Galli*, Italian vice-consul. In this case the order was to collect the par value of the stock, and therefore the suit was at law. The declaration on the part of the receiver demanded judgment for the par value of defendant's stock, as debt, and interest from the date of said order, as damages. To this defendant demurred specially, for four reasons, viz: First, that defendant was bound to contribute ratably, and that the proper amount could be ascertained only in equity; second, that defendant was bound to contribute ratably to pay a large sum, that this sum was not stated in the declaration, and hence what would be ratable and proper did not appear; third, that the obligation of defendant was to pay into the hands of the Comptroller a ratable portion of the debts of the association proved before him, but the declaration did not show that any debt had been so proved; fourth, that the declaration demanded a larger sum than defendant was bound to pay, in that it claimed interest by way of damages.

The court in passing upon this demurrer said:—"In regard to the first three of these objections, it is sufficient to say that *Kennedy vs. Gibson* is conclusive against them. It is there said that the amount to be paid rests in the judgment and discretion of the Comptroller, that his determination cannot be controverted by the stockholders in suits against them, and that when the order is to collect the full amount of the par of the stock, the suit must be at law. It is unnecessary to reproduce the reasoning of the court in support of these propositions."

After the judgment of the court the counsel for the defendant filed

two "special pleas in bar." 1. That the Comptroller had determined to collect from the defendant, and other shareholders who were solvent, money sufficient to pay the debts of the bank, without collecting from those who were insolvent. 2. That the receiver or the Comptroller had allowed, and determined to pay, a large amount of claims which the bank was not liable for, because of the prohibitions contained in section 5202 of the Revised Statutes, and that, without these, the assets of the bank were sufficient to pay all its debts. The court held that the first plea was bad, not only for special reasons, but because the Comptroller had ordered collections from all stockholders, which order was conclusive upon the defendant, as already decided in the case of *Kennedy vs. Gibson*. The second plea was also held bad, the court saying that "the same objection lies to this plea as to the preceding one, and the same authority applies." So, also, in the same case, a plea in abatement, alleging that there was no such corporation as the New Orleans National Banking Association, because the owners of two-thirds of the capital stock of said Bank of New Orleans did not authorize the bank to be converted into a national association under the laws of the United States, nor to accept an organization certificate as such banking association, was held bad on general demurrer. The court decided that the Comptroller was clothed with jurisdiction to decide as to the completeness of the organization, and that, for the purposes of this litigation, his certificate is conclusive upon the subject. "It has the same effect, and for the same reasons, as his determination and order with regard to the amount to be collected from each shareholder in the event of the failure of an association." "No question can be raised in this collateral way as to either." Upon this point the case of *Thacher vs. West River National Bank* (19 Mich., 199) is cited and concurred in.

Subsequently, in the case of the *Crescent City National Bank, Case, receiver, vs. Germania National Bank, et al.*, the Supreme Court recognized the power of the Comptroller to make and repeat assessments, until the limit of the par value of stock is reached.

Section 5151 of the Revised Statutes is in the nature of a contract between the shareholders and the depositors of a national bank, and section 5210 of the Revised Statutes provides that "every national banking association shall cause to be kept at all times a full and correct list of the names and residences of all the shareholders in the association, and the number of shares held by each, in the office where its business is transacted, which list shall be subject to the inspection of all the shareholders and creditors of the association; and that a copy of such list, on the first Monday of July of each year, verified by the oath of the president or cashier, shall be transmitted to the Comptroller of the Currency." The law thus provides that the depositors shall at all times have the means of ascertaining the names of the shareholders of the bank to whom they intrust their money, and it is right that these stockholders shall be held individually responsible for its prompt return; and it has been held in a number of cases that, until there is a transfer of shares on the books of the bank, the shareholder whose name there appears is liable for the debts of the bank, and that an actual sale and the signing of an ordinary power of attorney on the back of the certificate of stock will not relieve the seller from liability.

It has also been held by the Supreme Court that shareholders must pay interest upon their assessments, from the date thereof. It is the duty of the Comptroller speedily to collect and promptly to distribute these assessments. The chief points in reference to the liability of shareholders have been presented and determined by the highest court. Nothing,

therefore, but delay and expense can result from the refusal of stockholders to pay their individual liability, when called upon for that purpose by the Comptroller.

Section 1010 of the Revised Statutes provides that "where, upon a writ of error, judgment is affirmed in the Supreme Court or a circuit court, the court shall adjudge to the respondents in error just damages for his delay, and single or double costs, at its discretion." Yet parties of high standing and well-known responsibility postpone the payment of legal assessments by appeal to the courts, notwithstanding these decisions. The Comptroller will endeavor to collect from such parties, not only the principal and interest, but the penalty of such delay, as provided by law.

SYNOPSIS OF SUPREME COURT DECISIONS.

A synopsis of the decisions of the Supreme Court of the United States, relative to the national banks, was prepared for my last annual report by the Hon. Charles Case, late receiver of two national banks in the city of New Orleans, now practicing his profession in this city. Mr. Case, at my request, has revised that synopsis, adding not only the recent decisions of the Supreme Court, but many adjudications of other Federal courts, and, in some instances, the rulings of State tribunals upon points pertaining or applicable to national banks.

ABATEMENT.

- I. An action brought by a creditor of a national bank is abated by a decree of a district or circuit court dissolving the corporation and forfeiting its franchises. (*National Bank of Selma vs. Colby*, 21 Wallace, p. 609.)
- II. Suit by the receiver of the *New Orleans National Banking Association* (formerly a State organization called the Bank of New Orleans) against a shareholder to enforce his personal liability. Plea in abatement that "at the date of the appointment of said receiver there was not, nor has there since been, nor is there now, any such corporation as said New Orleans National Association, because said Bank of New Orleans had no power by its charter, nor authority otherwise from the State of Louisiana, to change its organization to that of a national association under the laws of the United States."

On general demurrer this plea was held bad, because no authority from the State was necessary to enable the bank to make such change. The option to do so was given by the forty-fourth section of the banking act of Congress, 13 Statutes, 112. "The power there conferred was ample, and its validity cannot be doubted." (*Casey, receiver, &c., vs. Galli*, 4 Otto, p. 673.)

This plea was also held bad upon the additional ground that "where a shareholder of a corporation is called upon to respond to a liability as such, and where a party has contracted with a corporation, and is sued on his contract, neither is permitted to deny the existence and legal validity of such corporation." (*Ibid.*)

"To hold otherwise," says Mr. Justice Swayne, (p. 680,) "would be contrary to the plainest principles of reason and good faith, and involve a mockery of justice. Parties must take the consequences of the positions they assume." "They are estopped to deny the reality of the state of things which they have made to appear to exist, and upon which others have been led to rely. Sound ethics require that the apparent, in its effects and consequences, should be as if it were real, and the law properly so regards it."

ACCOMMODATION INDORSEMENTS.

- I. Where bills, indorsed by a national bank for accommodation only, had been negotiated by the bank through its usual channels of communication with its correspondents as its own bills, and the proceeds thereof had been placed to the credit of the bank, which thereupon gave the same credit to the parties for whom it had thus indorsed, and received no benefit therefrom:

Held, That although an accommodation indorsement by a national bank, in such cases, was void in the hands of holders against whom notice of the character of the indorsement could be concluded, yet that the bank was liable for the same to holders, for value, without notice. (*Blair vs. First National*

ACCOMMODATION INDORSEMENTS—Continued.

Bank, Mansfield, Ohio. United States circuit court for Ohio, at Cleveland, November term, 1875, Emmous, J.)

Query, whether, under the provisions of section 5202 of the Revised Statutes of the United States, any indorsement by a national bank is not ultra vires.

ACTIONS.

- I. A national bank may be sued in proper State court. (*Bank of Bethel vs. Pahquique Bank*, 14 Wall., 383, p. 395.)
- II. Such banks may sue in Federal courts. The word "by" was omitted in section 57 of act of 1864 by mistake. (*Kennedy vs. Gibson*, 8 Wall., pp. 506-7.)
Receivers may also sue in United States courts. (*Ibid.*, pp. 506-7.)
- III. When the full personal liability of shareholders is to be enforced the action must be at law. (*Kennedy vs. Gibson*, 8 Wall., p. 505; see, also, *Casey, &c., vs. Galli, supra.*)
- IV. But if contribution only is sought, the proceedings may be in equity, joining all the shareholders within the jurisdiction of the court. (*Ibid.*, pp. 505-6.)
See, also, title "SHAREHOLDERS, INDIVIDUAL LIABILITIES OF," VI. *post.* Judge Swayne says "may," and Nelson, J., says that "*we may sue at law.*"

ATTACHMENT OF ASSETS.

1. When a creditor attaches the property of an insolvent national bank, he cannot hold such property against the claim of a receiver appointed after the attachment suit was commenced. Such creditor must share *pro rata* with all others. (*National Bank of Selma vs. Colby*, 21 Wall., p. 609.)
See also title "JURISDICTION," II, *post.*

ATTORNEYS.

- I. Section 56 of currency act is directory only, and it cannot be objected by defense that a suit is brought by private attorney instead of the United States district attorney. (*Kennedy vs. Gibson*, 8 Wall., p. 504.)

BY-LAWS.

- I. A national bank cannot by its by-laws create a lien on the shares of a stockholder who is a debtor of the association. (*Bullard vs. National Bank, &c.*, 18 Wall., p. 589.)

See also case of *Bank vs. Lanier*, 11 Wall., p. 369, cited under "LOANS ON SHARES," *post.*

[NOTE.—In *Young vs. Vaughn*, 23 N. J. Equity R., p. 325, it was held that a national bank could by its by-laws prohibit the transfer of shares by a shareholder while indebted to the bank, and that transfers in violation of such by-laws were void. As it is held by the Supreme Court of the United States that such by-laws can create no lien for indebtedness, it would seem that a regulation prohibiting such transfers can be of little practical use, even if the power exists.]

CHECKS.

- I. The holder of a check on a national bank cannot sue the bank for refusing payment, in the absence of proof that it was accepted by the bank. (*National Bank of the Republic vs. Millard*, 10 Wall., p. 152.)
- II. The relation of banker and customer is that of debtor and creditor. Receiving deposits is an important part of the business of banking, but the moment they are received they become the moneys of the bank, may be loaned as a part of its general fund, and the check of the depositor gives no lien upon them. (*Ibid.*, per Davis, J., p. 155.)
- III. Perhaps, on proof that check had been charged to the drawer, and that the bank had settled with him on that basis, the holder or payee could recover on a count for "*money had and received.*" (*Ibid.*, pp. 155-6.)
- IV. The facts that the bank was a United States depository and the check was drawn by a United States officer to a United States creditor do not vary the rule. (*Ibid.*, pp. 155-6.)
- V. Where a bank pays a check drawn on it, in favor of a party whose indorsement thereon is forged, and the same has passed through several hands, only reasonable diligence is required to be exercised in giving notice to prior holders of the forgery, after its discovery, in order to hold them liable. (*Schroeder vs. Harvey*, 75 Ill., p. 638.)
- VI. A clerk of plaintiffs' received from their debtors checks, payable to their (plaintiffs') order, in payment of sums due. The clerk, wrongfully and without authority, indorsed the names of the plaintiffs on these checks and transferred

CHECKS—Continued.

them to other persons, appropriating the proceeds to his own use. Subsequently these checks were deposited with a bank which in good faith collected them and paid over the proceeds to the depositors. In a suit by plaintiffs against the bank, to recover the amount so collected by it: *Held*, That the bank was liable. (*Johnson vs. First National Bank*, 13 N. Y. Sup. Court, p. 121.)

- VII. The act of Congress of March 3, 1869, making it unlawful for a national bank to certify checks unless the drawer has at the time funds on deposit to an amount equal to the amount specified in the check, does not invalidate a conditional acceptance of a check by such bank, having no funds of the drawer in its hands at the time, but engaging to pay the same when a draft left with it for collection by the drawer shall have been paid. (*National Bank vs. National Bank*, West Va. St., p. 544.)

CITIZENSHIP.

- I. National banks are *citizens* of the State in which they are organized and located, and when sued by national banks of other States have a right to demand a removal of the suit from a State to the proper Federal court. (*Chatham National Bank vs. Merchants' National Bank*, 4 Thomp. & C., (Thompson & Cook,) N. Y. Sup. C., p. 196, and 1 Hunter, N. Y., p. 702)

COLLECTIONS.

- I. A collection agent who receives from his principal a bill of lading of merchandise, deliverable to order, and attached to it a *time* draft, may, in the absence of special instructions, deliver the bill of lading to the drawee of the draft, upon the latter's acceptance of the draft. It is not the duty of the agent to hold the bill after such acceptance. (*National Bank of Commerce vs. Merchants' National Bank*, 1 Otto, p. 92.)
- II. *Woolen & Co.*, bankers at Indianapolis, sent to defendant, a bank at Buffalo, a draft on one Bugbee, also bills of lading for sundry car-loads of lumber. The remittance was by letter, which merely stated that the draft and bills were sent to defendant for collection and remittance of proceeds to plaintiffs, *Woolen & Co.* The draft was drawn by, and to the order of, *Coder & Co.*, indorsed by them, by Mayhew, and the plaintiffs. By the terms of draft the drawer, indorsers, and acceptor waived presentment for payment and notice of protest and non-payment. It was payable fifteen days after its date, and it was admitted that by ordinary course of *transit* the lumber would reach its destination eight days prior to the maturity of the draft. There had been no business transactions between plaintiffs and defendants save one collection similar to this. Defendants presented the draft to Bugbee for acceptance, and, upon such acceptance, delivered to him the bills of lading. Bugbee failed before the draft matured, and plaintiffs sued defendants for delivering the bills of lading to Bugbee before payment of the draft. It was conceded that the draft was drawn for the price or value of the lumber. *Held*, per Wallace, J., that, the draft being on time, it must be presumed that it was the intent of parties that Bugbee should realize from sale of the lumber the funds to meet the draft at maturity. Therefore, upon his acceptance of the draft, he was entitled to the bills of lading, and defendants were not liable for thus delivering them, but if the draft had not been upon time, a different rule might have prevailed. (*Woolen & Webb vs. N. Y. and Erie Bank*, 12 Blatchf., p. 359.)
- III. The *Corn Exchange National Bank of Chicago* sent defendant, the *Dawson Bank* at Wilmington, N. C., a draft drawn upon one *Wiswall*, living at Washington, N. C., for collection. Defendant by letter acknowledged the receipt of the draft, stating that it had been credited to the Corn Exchange Bank, and entered for collection. Thereupon defendant sent draft to *Burbank & Gallagher*, bankers at Washington, N. C., for collection. The latter house collected the draft, but failed and passed into bankruptcy before remitting. In a suit brought by the assignee of the Corn Exchange National Bank against the Dawson Bank to recover the proceeds of the draft, *Held*, per Wallace, J., that the latter bank was liable for the amount. (*Kent, Assignee, &c., vs. The Dawson Bank*, 13 Blatchf., p. 237.)

[NOTE.—The court concedes that the authorities are conflicting upon the point involved in this case. In *New York*, *Ohio*, and in *England*, the decisions sustain the conclusion of Judge Wallace, while in *Connecticut*, *Massachusetts*, *Illinois* and *Pennsylvania*, precisely the contrary rule prevails. The point was made in this case that the law of Illinois should control the rights of parties, but it was held otherwise.]

COLLECTIONS—Continued.

- IV. In an action by G against a bank it appeared that a note was made to G's order, indorsed by him and sent through the house of B, a banker, for collection, and by B indorsed to the defendant bank, "for collection and credit." Held that B, by the indorsement, did not become the owner of the note, and had no right to pledge it, or direct its proceeds to be credited to him in payment of his indebtedness to the defendant bank. (*First National Bank vs. Gregg*, 79 Pa. St., p. 384.)
- V. In such case if the defendant bank had made advances, or given new credit to B on the faith of the note, it would have been entitled to retain the amount out of the proceeds. (*Ibid.*)
- VI. A bank holding a customer's demand-note has a lien upon the proceeds of drafts delivered to it for collection, after the giving of the note, though collected after the filing of a petition in bankruptcy, and can apply such proceeds upon the notes. (*Re Farnsworth*, 5 Biss., p. 223.)

COMPROMISES.

- I. In adjusting and compromising contested claims against it, growing out of a legitimate banking transaction, a national bank may pay a larger sum than would have been exacted in satisfaction of them, so as to thereby obtain a transfer of stocks of railroad and other corporations, in the honest belief that by turning them into money under more favorable circumstances than then existed, a loss, which it would otherwise suffer from the transaction, might be averted or diminished. (*First National Bank vs. National Exchange Bank*, 2 Otto, p. 122.)
 - II. So, also, it may accept stocks in satisfaction of a doubtful debt, with a view to their subsequent conversion into money, in order to make good or reduce an anticipated loss. (*Ibid.*)
- See also ESTATE, REAL, I, *post*.

COMPTROLLER.

- I. The Comptroller appoints the receiver, and can therefore remove him. (*Kennedy vs. Gibson*, 8 Wall., p. 498.)
- II. The Comptroller's certificate, reciting the existence of the facts of which he is required to be satisfied, to justify the appointment of a receiver, under section 50 of the national-bank act, is sufficient evidence of the validity of such appointment, in an action brought by such receiver. (*Platt vs. Bebee*, 57 N. Y., p. 339.)
- III. The Comptroller must authorize any increase of the capital stock of a national bank; and such increase must be certified by him as prescribed by sec. 13 of the act of Congress providing for the organization of national banks. (R. S., sec. 5142. *Charleston vs. People's Natl Bank*, 5 S. C., p. 103.)
- IV. The Comptroller cannot subject the United States Government to the jurisdiction of a court, though he appears and answers to the suit. (*Case vs. Terrill*, 11 Wall., p. 199.)

CURRENCY ACT.

- I. The purpose of the currency act, was, in part, to provide a currency for the whole country, and, in part, to create a market for the government loans. (*Per Stroug, J.*, in *Tiffany vs. Missouri*, 18 Wall., p. 413.)
- II. National banks organized under the act of Congress of June 3, 1864, are the instruments designed to be used to aid the government in the administration of an important branch of the public service; and Congress, which is the sole judge of the necessity for their creation, having brought them into existence, the States can exercise no control over them, nor in any wise affect their operation, except so far as Congress may see proper to permit. (*Per Swayne, J.*, in *Farmers and Mechanics' National Bank vs. Deaving*, 1st Otto, p. 29.)
- III. The constitutionality of the act of June 3, 1864, is unquestioned. It rests on the same principle as the act creating the second Bank of the United States. The reasoning of Secretary Hamilton, and of this court in *McCulloch vs. Maryland*, 4 Wheat., p. 316, and in *Osborne vs. Bank U. S.*, 7 Wheat., p. 703, therefore applies.
- IV. The power to create carries with it the power to preserve. The latter is a corollary of the former. (*Ibid.*, *per Swayne, J.*, pp. 33-34.)

DEBTORS OF NATIONAL BANKS.

- I. Debtors of an insolvent national bank, when sued by the receiver, cannot object that pleadings do not show a compliance with all the steps prescribed by statutes as preliminary to the appointment of such receiver. (*Cadle, Receiver, &c.*, vs. *Baker & Co.*, 20 Wall., p. 650.)
- II. Such ordinary debtors may be sued by receiver without previous order of the Comptroller. (*Bank vs. Kennedy*, 17 Wall., p. 19.)

DEPOSITS, GENERAL.

- I. The relation between a bank and its depositors is that of debtor and creditor only, and is not fiduciary. Thus, a note deposited for collection, if passed to the credit of the depositor, in his general account, then overdrawn, becomes the property of the bank, which becomes indebted to him for the proceeds. Upon the bankruptcy of the bank, the proceeds are assets available to the general creditors. And the fact that the account was made good by other deposits, before collection of the note, makes no difference. (*In re Bank of Madison*, 5 Bissell, p. 515.)
- II. A deposit is general, unless the depositor makes it special, or deposits it expressly in some particular capacity. And in case of a general deposit of money with a banker, a previous demand by the depositor, or some other person by his order, is indispensable to the maintenance of an action for the deposit, unless circumstances are shown which amount to a legal excuse. (*Brahm vs. Adkins*, 77 Ill., p. 263.)

DEPOSITS, CERTIFICATES OF.

- I. A certificate of deposit was issued by a bank for a certain sum, subject to the order of the depositor at a certain date, payable on the return of the certificate :
Held, in an action on said certificate against the bank, brought by an assignee, that there could be no recovery without proof of an actual demand and refusal of payment. (*Brown vs. McElroy*, 52 Ind., p. 404.)
- II. In a suit against the bank, upon a stolen certificate of deposit given by the defendant to the plaintiff, reciting that he had deposited in the bank a certain number of dollars, payable to his order *in current funds*, on the return of the certificate properly indorsed :
Held, first, that the instrument should be regarded as the promissory note of the bank, assignable under the statute, (of Indiana,) but that it was not negotiable as an inland bill of exchange, being made payable, not in money, but "in current funds;" second, that the payee could recover on said stolen certificate without giving a bond against a subsequent claim thereunder by another person. (*National State Bank vs. Ringel*, 51 Ind., p. 393.)
- III. Where a bank issues a certificate of deposit, payable on its return properly indorsed, it is liable thereon to a *bona-fide* holder, to whom it was transferred seven years after it was issued, notwithstanding the payment thereof to the original holder. Such certificate is not dishonored until presented. (*National Bank Fort Edward vs. Washington Co. National Bank*, 5 Hun., N. Y. Sup. Court, p. 605.)

DEPOSITS, SPECIAL.

- I. The taking of special deposits to keep, merely for the accommodation of the depositor, is not within the authorized business of national banks; and the cashiers of such banks have no power to bind them on any express contract accompanying, or any implied contract arising out of, such taking. (*Wiley vs. First National Bank*, 47 Ill., p. 546.)
- II. If a banking association, under the national-currency act, has power to assume the duties and obligations of a naked bailee of property, either gratuitously or for hire, (as to which point the court does not decide, though apparently inclined to deny such power,) it is clearly outside its ordinary business; and it is not within the scope of the general powers or general authority of its executive or ministerial offices to bind such corporation by a contract for such bailment. Therefore, in the absence of proof of special authority for that purpose, delegated by the board of directors, or evidence that such powers have been exercised by their knowledge and sanction, or that such has been the habit and custom of the bank, it is not responsible for property thus received by its cashier. (*First National Bank Lyons vs. Ocean National Bank*, 60 N. Y., p. 278.)
- III. A circular issued by such corporation, inviting the correspondence of other banks, and offering to buy and sell securities for them, is no evidence of a consent, on its part, to become a general bailee and depository of such securities for its correspondence. (*Ibid.*)
- IV. The corporations formed under the national-currency act are banks of deposit, as well as circulation. They are authorized to issue their own notes, and receive from others their money and circulate it. Money so received is termed a deposit, although it has none of the qualifications of a bailment, thus named. There is no trust or promise to redeliver the same money. By the deposit the money becomes the property of the bank, and only the relation of debtor and creditor is created. (*Ibid.*, per Allen, J., p. 288.)

[NOTE.—In the last cited case the cashier of the Ocean National Bank had, at

DEPOSITS, SPECIAL—Continued.

sundry times, received United States bonds belonging to the Lyons bank. Some of these bonds had been purchased by said cashier and the assistant cashier for the Lyons bank. Two or three times, by the order of the latter bank, the coupons of these bonds had been cut off by said cashier, and proceeds credited to the Lyons bank. But there was no proof that these transactions were done, or that said bonds were kept in the vault of said Ocean Bank, with the knowledge of the directors. While said bonds were thus kept, burglars broke in and stole them. The court held, and the opinion was unanimous, that there was no difference under the currency act between such a deposit of United States bonds and a deposit of other valuable property, such as plate, diamonds, or jewelry, for safe-keeping, gratuitously. It was a naked bailment of deposit, without reward, and such an act of the cashier as did not bind the bank.]

For definition of the bailment called "deposit," and the liabilities of such a bailee, see *Story on Bailments*, section 4, and sections 61 to 135.

As to special deposits of money with a bank, see *Story on Bailments*, section 88; also, *Smith vs. First National Bank*, 99 *Mass.*, p. 605. In this last case there had been a special deposit of gold coin, to be returned when called for. The cashier embezzled the funds: *Held*, that the bank was not liable, as there was no gross negligence on the part of the corporation.

DIRECTORS OF NATIONAL BANKS.

- I. Directors of a national bank may remove the president, both under the law of Congress and the articles of association, where the latter so provide. The power exists if the bank has adopted no by-laws. (*Taylor vs. Hutton*, 43 *Barb.* *N. Y. Sup. Court*, p. 195; *S. C.*, 18 *Abb. Pr. R.*, p. 16.)

ESTATE, REAL.

- I. The want of power of a bank, or of its trustee (receiver) in insolvency, to purchase and hold real estate, does not render void an arrangement whereby land subject to a lien in favor of the bank, and to other liens, is discharged of those other liens by funds from the assets of the bank, the land being then sold, and the entire proceeds of such sale realized to the bank assets, provided the title does not pass through the bank or its trustee. (*Zantzingers vs. Gunton*, 19 *Wall.*, p. 32.)

INTEREST.

- I. Under section 30, act of 1864, a national bank in any State may take as high rate of interest as by the laws of such State a natural person may stipulate for, although State banks of issue are restricted to a less rate. (*Tiffany vs. National Bank of Missouri*, 18 *Wall.*, p. 409.)
[NOTE.—In Missouri, natural persons may take ten per cent., but State banks are restricted to eight per cent. In this case the national bank had taken nine per cent: *Held* legal.]
- II. *Held*, also, that as the action was virtually brought to recover the penalty for *usury*, the statute (section 30) must receive a strict construction. (*Ibid.*, p. 409.)
See also Title "USURY," *post*.

INTEREST ON CLAIMS OF CREDITORS.

- I. Where a national bank is put in charge of a receiver, under section 50 of the original Currency act, (R. S., sec. 5234,) and a sufficient sum is realized from its assets to pay all claims against it and leave a surplus, the Comptroller ought to allow interest on the claims during the period of administration, before appropriating the surplus to the stockholders of the bank. An action of assumpsit by the holder of such a claim will not lie against the Comptroller, nor against the receiver, but will lie against the bank. (*Chemical National Bank vs. Bailey*, 12 *Blatchf.*, p. 480.)
- II. In such action interest is recoverable on all demands originating in contract conditioned for the payment of interest, and on all demands for money due and unpaid, by way of damages for non-payment after such demands became due. And interest is recoverable on a balance due a depositor in such bank, although he has made no formal demand of payment. (*Ibid.*) But, as to this last point, see the ruling of the Supreme Court.
- III. In the case of *National Bank of the Commonwealth vs. Mechanics' National Bank*, 4 *Otto*, p. 457, the Supreme Court United States, at its last term, decided that a depositor in a national bank, when it suspends payment and a receiver is appointed, is entitled from the date of his demand to interest upon the deposit; that the claims of depositors in such bank at date of suspension for the amount

INTEREST ON CLAIMS OF CREDITORS—Continued.

of their deposits are, when proved to the satisfaction of the Comptroller of the Currency, placed upon the same footing as if reduced to judgments; that is to say, they draw interest from the time of such proof and allowance.

It was also decided that, such interest being a liquidated sum at the time of the payment of the deposit, an action lies to recover it, *and interest thereon*.

JUDGMENTS.

- I. A judgment against a national bank in the hands of a receiver, upon a claim, only establishes the validity of such claim; the plaintiff can have no execution on such judgment, but must await *pro rata* distribution. (*Bank of Bethel vs. Pahquioque Bank*, 14 Wall., p. 383. *Clifford, J.*, p. 402.)

JURISDICTION.

- I. A United States district court has jurisdiction to authorize a receiver of an insolvent national bank to compromise a debt. (*Matter of Platt*, 1 Ben., p. 534.)
- II. A resident (citizen) of Kentucky was a creditor of a national bank located in Alabama, and commenced a suit on his claim against said bank in the supreme court of the State of New York, at the same time attaching certain moneys belonging to said bank, in the hands of the National Park Bank, in New York. Subsequently the receiver of the Alabama bank (which had failed) was, on his own motion, made party defendant to the action pending in the New York supreme court, and pleaded "*want of jurisdiction*," and other defenses. The supreme court overruled his plea to the jurisdiction, rendered judgment against the receiver on the merits, and ordered satisfaction to be made from the moneys attached. Thereupon the receiver filed his bill in chancery in the *United States circuit court* for the proper circuit, praying an injunction to restrain the collection of the judgment rendered by said supreme court, and that the moneys attached be paid to him as receiver.
Held that, by the provisions of the currency act, the State court was deprived of jurisdiction of the attachment proceedings; that the receiver was not estopped by the proceedings in said State court from asserting his rights in said circuit court, and that he was entitled to the relief prayed for in his bill. (*Cadle, receiver, &c., vs. Tracy*, 11 Blatchf., p. 101.)
(Vide Title "RECEIVERS, VII," post.)

LOANS ON SHARES.

- I. National banks are governed by the act of 1864, which repealed the act of 1863, and cannot, therefore, make loans on the security of their own shares, unless to secure a pre-existing debt, contracted in good faith. (*Bank, &c., vs. Lanier*, 11 Wall., p. 369.)
- II. The placing of funds by one bank on permanent deposit with another bank is a loan within the spirit of section 35 of act of 1864. (*Ibid.*, p. 369.)
- III. Loans by such banks to their shareholders do not create a lien on the shares of such borrowers. (*Ibid.*, p. 369. See also *Bullard vs. Bank*, 18 Wall., p. 580; and "*BY-LAWS*," *supra*.)

LOANS IN EXCESS.

- I. A loan by a national bank in excess of the restriction of section 29 of the act of 1864, (Revised Statutes, section 5200,) which provides that the total liabilities of any person (borrower) shall not exceed ten per centum of the capital stock, &c., is not void on that account. The loan may be enforced, though the bank may be liable to proceedings for forfeiture of its privileges, &c., for making it. (*Stewart vs. National Union Bank of Maryland*, 2 Abb., *United States*, p. 424. See also *O'Hare vs. Second National Bank*, 77 Pa. St., p. 96.)

In *Samuel M. Shoemaker vs. The National Mechanics' Bank*, and *The Same vs. The National Union Bank*, application for injunction, &c., United States circuit court, Baltimore, Md., Judge Giles held * * * "As to the first charge in this bill against the defendant, in reference to the amount loaned to Bayne & Co., in violation of the twenty-ninth section of the act of June 3, 1864. I would only say that the loan made under such circumstances is not void; it can be enforced as any other loan made by the bank." * * *

LOCATION.

- I. Under sections 6, 8, 10, 15, 18, and 44 of the original currency act, (13 Stat. at Large, 101,) respecting the location of banking associations, a national bank is to be regarded as located at the place specified in its organization certificate. If such place is in a State, the association is located in that State. (*Manufacturers' National Bank vs. Baack*, 8 Blatchf., p. 137.)

OFFICERS.

- I. It is the duty of directors of a bank to use ordinary diligence in acquiring knowledge of its business. They cannot be heard, when sued, to say that they were not apprised of facts, the existence of which is shown by the books, accounts and correspondence of the bank. They should control the subordinate officers of the bank in all important transactions. Therefore, under the circumstances proved in this particular case, they were held liable for the abstraction and sale of special deposit by the latter. (*United Society, &c., vs. Underwood, 9 Bush, Ky., p. 609.*)
- II. The cashier of a national bank, who had executed no bond, embezzled its funds, discovery whereof might have been effected by use of slight diligence on the part of the directory. They, however, published, according to law, a statement of the condition of the bank, which showed that its affairs were being prudently and honestly administered, and from which the public had a right to believe that he was trustworthy. Afterward, persons who had seen this report became sureties on the official bond of the cashier, and for his subsequent embezzlements were sought to be held liable thereon. Held, that such sureties, being misled by the statement, were released. They had a right to believe that the directors, before publishing it, investigated the condition of the bank. (*Graves vs. Lebanon National Bank, 10 Bush, Ky., p. 23.*)
- III. A guaranty against loss for signing as sureties, given by a bank president, without authority from the directors, to those whom he had solicited thus to sign a note, given to the bank to retire a prior note held by it against their principal, is held to be the individual contract of the president, and not binding upon the bank. (*First National Bank vs. Bennett, 33 Mich., p. 520.*)
- IV. A cashier, who has made sale of corporate property, and holds a balance in his hands, is the agent of the board of directors, and not of the respective stockholders, and cannot be charged by an individual stockholder as holding such balance for his benefit. (*Brown vs. Adams, 5 Biss., p. 181.*)
- V. A cashier, without special authority, cannot bind his bank by an official indorsement of his individual note, and the onus is on the payee to show such authority. (*West Saint Louis Savings Bank vs. Shawnee Co. Bank, 3 Dill, p. 403.*)
- VI. Although the cashier of a bank may, in the ordinary course of business, without the action of the directors, dispose of the negotiable securities of the bank, he has not the power to pledge its assets for the payment of an antecedent debt. (*State of Tennessee vs. Davis, 50 How. (N. Y.), p. 447.*)

RECEIVERS.

- I. The receiver of a national bank is the instrument of the Comptroller, and may be removed by him. (*Kennedy vs. Gibson, 8 Wall., p. 505.*)
- II. Such receiver is the statutory assignee of the assets of the bank, and may sue to collect the same in his own name, or in the name of the bank, for his use. (*Ibid., p. 506.*)
- III. In such suit it is not necessary to make the bank or creditors parties. (*Ibid., p. 506.*)
- IV. The receiver of a national bank represents such bank and its creditors, but he in no sense represents the United States Government, and cannot subject the government to the jurisdiction of any court. (*Case vs. Terrill, 11 Wall., p. 199.*)
- V. The decision of a receiver, rejecting a claim against his bank, is not final. Claimant may still sue. (*Bank of Bethel vs. Pahquioque Bank, 14 Wall., p. 383.*)
- VI. The clause of section 50, act of 1864, which prescribes that the receiver shall be "under the direction of the Comptroller," means only that he shall be subject to his direction, not that he shall not act without orders. He may and must collect the assets. That is what he is appointed for. (*Bradley, J., in Bank vs. Kennedy, 17 Wall., pp. 22-3.*)
- VII. Receivers of national banks are officers of the United States, within the meaning of the act of Congress of March 3, 1815, giving United States courts jurisdiction of actions by United States officers, and may sue in such courts. (*Platt, receiver, &c., vs. Beach, 2 Ben., p. 303.*)

[NOTE.—The judge places stress upon the provision of section 31 of the act of 1864, which requires (in that particular instance) that the Secretary of the Treasury shall concur in the appointment of the receiver.]

SET-OFF.

- I. In an action brought to enforce the individual liability of a shareholder of an insolvent bank, such shareholder cannot set off against such liability the amount due to him as a creditor of the bank. (*Garrison vs. Howe, 17 N. Y., p. 458; In re Empire City Bank, 18 N. Y., p. 199.*)

[NOTE.—Though these cases were decided by a State tribunal, (New York

SET-OFF—Continued.

court of appeals,) and the rulings were based upon provisions of a State constitution and a State statute, yet the principle they enunciate is recognized and fully affirmed in *Sawyer vs. Hoag*, 17 Wall., p. 610, and *Scammon vs. Kimball*, 2 Otto, p. 362.]

SHAREHOLDERS, INDIVIDUAL LIABILITY OF.

- I. Comptroller must decide *when and for what amount* the personal liability of the shareholders of an insolvent national bank shall be enforced. (*Kenedy vs. Gibson*, 8 Wall., p. 505.)
- II. His decision as to this is conclusive. Shareholders cannot controvert it. (*Ibid.*, p. 505.)
- III. In any suit brought to enforce such personal liability, such decision of the Comptroller must be averred by the plaintiff, and, if put in issue, must be proved. (*Ibid.*, p. 505.)
- IV. The liability of shareholders is several, and not joint. (*Ibid.*, p. 505.)
- V. The limit of such liabilities is the par value of the stock held by each one. (*Ibid.*, p. 505.)
- VI. Where the whole amount is sought to be recovered, the proceeding must be at law; where less is required the proceeding may be in equity, and, in such case, an interlocutory decree may be taken for contribution, and the case may stand over for the further action of the court, if such action should subsequently prove to be necessary, until the full amount of the liability is exhausted. (*Ibid.*, p. 505.)
But in *Bailey, Rec'r, &c., vs. First National Bank Duluth*, U. S. circuit court for Minnesota, Nelson, J., held that even where less than the par value was assessed the suit *might* be at law; and this would seem to be the true theory. *Vide Bankers' Magazine*, April, 1877, p. 793.
- VII. In such equity suit, all shareholders within the jurisdiction of the court should be made parties defendants; but it is no defense that those not within the jurisdiction are not joined. (*Ibid.*, p. 506.)
- VIII. Suits to enforce personal liability of shareholders may properly be brought before other assets are exhausted. (*Ibid.*, pp. 505-6.)

SHAREHOLDER, LIABILITY OF TRANSFEREE.

- I. The transferee of shares, when such transfer is absolute on the books of the bank, is liable to creditors to the amount of such share, although in fact he holds them as collateral security for a loan to the shareholder who transferred them. (*Hale vs. Walker*, 31 Iowa, p. 344.)

[NOTE.—This also is a State court adjudication, but it is believed to be in harmony with the rulings of other high and eminent State tribunals upon the same question.] (*Adderly vs. Storm*, 6 Hill, p. 624, and *Worrall vs. Johnson*, 5 Barb., p. 210.)

[In the *Bankers' Magazine* for January, 1875, is a notice of the case of *Mann, receiver, vs. Dr. Cheeseman*, decided by Blatchford, J., in the United States circuit court, in New York, in which the judge held that until there was a transfer of shares *on the books of the bank* the shareholder whose name there appeared was liable for the debts of the bank; that an actual sale and the signing the ordinary power of attorney on the back of the certificate will not relieve the seller. The learned judge also held that such shareholder could not question the action of the Comptroller as to the necessity of suing the shareholder.] (See also SET-OFF," *supra*.)

In the case of *Bowden vs. Farmers and Merchants' National Bank of Baltimore*, decided by Judge Giles in the United States circuit court, Maryland district, April, 1877, it was held that the defendant was liable, though the shares had originally been transferred to it as security for a loan, which loan had been paid, and though, upon such payment, defendant delivered the certificate of stock to the original owner, with a power of attorney authorizing him to re-transfer the stock to himself.

SHARES OF STOCK.

- I. A national bank whose certificates of stock specify that the shares are transferable on the books of the bank on surrender of the certificates, *and not otherwise*, and which suffers a shareholder to transfer without such surrender, is liable to a *bona fide* transferee, for value, of same stock, who produces such certificate with usual power of attorney to transfer; and this is so though no notice had been given to the bank of the transfer. (*Bank vs. Lanier*, 11 Wall., p. 369.)
- II. Shares *quasi negotiable*. (*Ibid.*, p. 369.)

TAXATION OF SHARES.

- I. The act of 1864, rightly construed, subjects the shares of the association in the hands of shareholders to taxation by the States, under certain limitations set forth in section 41, without regard to the fact that part or the whole of the capital of such association is invested in national securities which are declared by law exempt from State taxation. (*Van Allen vs. Assessors*, 3 Wall., p. 573.) (Chase, C. J., and other judges, dissented.)
- II. Act thus construed is constitutional. (*Ibid.*, p. 573.)
- III. A certain statute of New York, which taxed *shares* of national-bank stock, declared void, because *shares* of State banks were not taxed, although their capital was; the act of Congress prescribing that shares of national banks shall be taxed only as *shares* of State banks are. (*Ibid.*, p. 573.)
The ruling as to taxing shares of stock reaffirmed in *Bradley vs. People*, 4 Wall., p. 459, and *National Bank vs. Commonwealth*, 9 Wall., p. 353.
In last case, *held* that a State law requiring the cashier to pay the tax was valid. *Held*, also, that a certain State tax law virtually taxed "*shares* of moneyed corporations," &c. (*Ibid.*, p. 353.)
- IV. Shares of stock in national banks are personal property, and though in one sense incorporeal, the law which created them could separate them from the person of their owner, for taxation, and give them a *situs* of their own. (*Tappan, collector, vs. Bank*, 19 Wall., p. 490.)
- V. Sec. 41 did thus separate them, and give them a *situs* of their own. (*Ibid.*, p. 490.)
- VI. This provision of the national-currency act became a law of the property, (in shares,) and every State in which a bank was located acquired jurisdiction, for taxation, of all the shares, whether owned by residents or non-residents, and power to legislate accordingly. (*Ibid.*, p. 490.)
- VII. Under the act of Congress of February 10, 1868, enacting that each State legislature may direct the manner of taxing all shares of stock of national banks located within the State, subject to the restriction that the taxation shall not be greater than the rate assessed *upon other moneyed capital* in the hands of individual citizens of such State, and of a certain act of the legislature of Pennsylvania which provided that such shares shall be assessed for school, municipal, and local purposes at the same rate as is now or may hereafter be assessed and imposed upon other moneyed capital in the hands of individual citizens of the State; *held*, that shares of national-bank stock may be valued for taxation, for county, school, municipal and local purposes, *at an amount above their par value*. (*Hepburn vs. School Directors of the Borough of Carlisle*, 23 Wall., p. 480.)

[NOTE.—In this case it appeared that Hepburn owned several thousand dollars of national-bank stock, the par value of which was \$100 per share, and that it was valued for taxation, for a school tax, at \$150 per share. This assessment was held valid, notwithstanding that by a certain act of the State legislature, applicable to the county of Cumberland, in which the borough of Carlisle was situated, certain specified kinds of moneyed obligations were exempt from taxation, except for State purposes.]

See also *Saint Louis National Bank, National Bank of Missouri, Third National Bank, Valley National Bank, and Merchants' National Bank of Saint Louis vs. Papin*, in United States circuit court, eastern district of Missouri, September term, 1876. Also, *Gallatin National Bank of New York vs. Commissioners of Taxes*, supreme court of New York, first department, general term, November, 1876. These latter cases are published in the Bankers' Magazine for December, 1876.

TAXATION OF INTEREST AND DIVIDENDS.

- I. Under the internal-revenue act of July, 1870, interest paid and dividends declared during the last five months of 1870 are taxable, as well as those declared during the year 1871. (*Blake vs. National Banks*, 23 Wall., p. 307.)

LICENSE TAX.

- I. The District of Columbia imposed a *license tax* on all the national-banks in the District, the rate being 50 cents annually on each \$1,000 of the capital invested. The *Citizens' National Bank* refused to pay this assessment, and a test case was made in the district criminal court, Mr. Justice MacArthur presiding. This court, after full argument, held the tax illegal and void, as being contrary to the mode of taxation prescribed by Congress, which mode was held to be exclusive.

TRANSFERS OF ASSETS.

When binding. The receiver of a national bank cannot repudiate a pledge of its assets made by the bank for advances to it, either on the ground that the pledge

TRANSFERS OF ASSETS—Continued.

was not formally executed, or that the transfer was void because not authorized by the charter of the bank, so long as he retains, as assets, the advances, to secure repayment of which the pledge was given. (*Casey vs. Le Société de Crédit Mobilier*, 2 Woods, p. 77.)

A preference of one creditor to another, within the meaning of section 5242, Revised Statutes, is a preference given by the bank to secure or pay a pre-existing debt. Where a person, knowing that a national bank is embarrassed, makes to it a loan, taking as security therefor a pledge of part of the assets of the bank, this transfer does not give him the preference prohibited by the statute. (*Ibid.*)

- II. *When not binding.* Under said section 5242, which declares void transfers of its property by a national bank, made in contemplation of insolvency, and with a view to give a preference to one creditor over another, or with a view to prevent the application of the assets of the bank in the manner prescribed by law, such a transfer is void if the insolvency is in the contemplation of the bank making the transfer, although the party to whom it is made does not know or contemplate the insolvency of the bank. (*Case, receiver, vs. Citizens' Bank*, 2 Woods, p. 23.)

ULTRA VIRES, WHAT IS.

- I. National banks cannot sell railroad bonds for third parties on commission, or engage in business of that character. (*Susan Welcker vs. First National Bank of Hagerstown*, Court of Appeals of Maryland, 43 Md., p. 581.)
- II. In an action of deceit against a national bank, for alleged false representations of its teller in the sale to plaintiff of certain railroad bonds :
Held, That the selling of such bonds on commission was not within the authorized business of a national bank, and being thus beyond the scope of its corporate powers, the defense of *ultra vires* was open to it, and it was not responsible for the deceit of its teller. (*Ibid.*)
- III. The national-bank act confers no power on a national bank to take a deed of trust of real estate as security for a contemporaneous loan; and such bank has no power not conferred by Congress. A sale under such a deed enjoined. (*Matthews vs. Skinner*, 62 Mo., p. 329. See also DEPOSITS, SPECIAL, I, II, III, IV.)

ULTRA VIRES, WHAT IS NOT.

- IV. A national bank took a lien upon real estate to secure a pre-existing debt. Afterward, the bank paid \$500 to discharge a prior lien upon the land, taking a note and mortgage on land in Kansas to secure this advance. Lien and mortgage held valid, and warranted by law. (*Orum vs. National Bank*, 16 Kans., p. 341.)
- V. A *chattel mortgage* taken by a national bank to secure a pre-existing debt is valid, and will be enforced. (*Spofford vs. First National Bank*, 37 Iowa, p. 181.)

USURY.

- I. State laws relative to usury do not apply to national banks. (*Farmers and Mechanics' National Bank vs. Dearing*, 1 Otto, p. 29.)
- II. The only forfeiture declared by the 30th section of the act of June 3, 1864, (Revised Statutes, section 5195,) is of the *entire interest* which the note or bill carries with it, or which has been agreed to be paid thereon, when the rate knowingly received, reserved or charged by a national bank is in excess of that allowed by that section; and no loss of the entire debt is incurred by such bank, as a penalty or otherwise, by reason of the provision of the usury law of a State. (*Ibid.*)

To same effect are *National Exchange Bank vs. Moore*, 2 Bond, p. 170, and several State decisions.

(The *New York court of appeals* had decided the other way.)

APPENDIX.

Special attention is called to the carefully prepared tables contained in the report and appendix, a full list of which will be found on the following page. An index to the detailed report of each of the 2,089 banks in operation on October 1 of this year appears at the end of the volume.

In concluding this report the Comptroller takes pleasure in bearing testimony to the industry and efficiency of the officers and clerks associated with him in the discharge of official duties.

JOHN JAY KNOX,
Comptroller of the Currency.

Hon. SAMUEL J. RANDALL,
Speaker of the House of Representatives.

TABLES CONTAINED IN REPORT AND APPENDIX.

[In the full volume, of which this report and appendix form a part, statements of the assets and liabilities of each of the 2,080 national banks in operation on October 1, 1877, appear.]

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Names and compensation of officers and clerks in the office of the Comptroller of the Currency.

Namo.	Grade.	Salary.
John Jay Knox	Comptroller.....	\$5, 000
John S. Langworthy.....	Deputy comptroller...	2, 800
J Franklin Bates.....	Chief of division.....	2, 200
John W. Magruder	do	2, 200
John D. Patten, jr.....	do	2, 200
Edward Wolcott.....	do	2, 200
Edward S. Peck.....	Superintendent.....	2, 000
Watson W. Eldridge.....	Teller	2, 000
Frank A. Miller.....	Principal book-keeper	2, 000
Theodore O. Ebaugh	Assistant book-keeper	2, 000
F. A. Simkins.....	Stenographer	1, 800
Fernando C. Cato.....	Fourth class	1, 800
Nathaniel O. Chapman	do	1, 800
William Elder.....	do	1, 800
William B. Greene.....	do	1, 800
John W. Griffin.....	do	1, 800
George W. Martin.....	do	1, 800
Charles H. Norton.....	do	1, 800
William Sinclair.....	do	1, 800
George H. Wood.....	do	1, 800
Charles E. Brayton.....	Third class	1, 600
James C. Brown.....	do	1, 600
Charles H. Cherry.....	do	1, 600
William H. Glascott.....	do	1, 600
John A. Hebrew.....	do	1, 600
John A. Kayser.....	do	1, 600
George T. May.....	do	1, 600
Washington K. McCoy.....	do	1, 600
Edward Myers.....	do	1, 600
Charles Scott.....	do	1, 600
William D. Swan.....	do	1, 600
Edgar C. Beaman.....	Second class	1, 400
David B. Brenner.....	do	1, 400
Isaac C. Miller.....	do	1, 400
Edward W. Moore.....	do	1, 400
Edmund E. Schreiner.....	do	1, 400
Charles J. Stoddard.....	do	1, 400
Walter Taylor.....	do	1, 400
William H. Walton.....	do	1, 400
Frederick Widdows.....	do	1, 400
Noah Hayes.....	First class	1, 200
Edward McCauley.....	do	1, 200
John J. Patton.....	do	1, 200
Arthur M. Wheeler.....	do	1, 200
Julia R. Donoho.....	do	1, 200
Sarah F. Fitzgerald.....	do	1, 200
Mary L. McCormick.....	do	1, 200
Margaret L. Simpson.....	do	1, 200
James D. Burke.....	Messenger.....	840
Philo Burr.....	do	840
J. Eddie De Saules.....	do	840
Charles McC. Taylor.....	do	840
Silas Holmes.....	Watchman	720
William H. Romaine.....	do	720
Charles B. Hineckley.....	Laborer	720
Thomas Jackson.....	do	720
R. Le Roy Livingston.....	do	720

Names and compensation of officers and clerks, &c.—Continued.

Name.	Grade.	Salary.
Eliza M. Barker	Female clerk	\$900
Eva C. Bates	do	900
Harriet M. Black	do	900
Margaret L. Browne	do	900
Mary L. Conrad	do	900
May Crosby	do	900
Louisa Campbell	do	900
Virginia Clarke	do	900
Cornelia M. Davidson	do	900
Margaret F. Dewar	do	900
Jane A. Dorr	do	900
Flora M. Fleming	do	900
Eliza R. Hyde	do	900
Elizabeth Hutchinson	do	900
Alice M. Kennedy	do	900
Louisa W. Knowlton	do	900
Mary E. Kammerer	do	900
Emma Lafayette	do	900
Julia R. Marvin	do	900
Maggie B. Miller	do	900
Lillian D. Massey	do	900
Emma F. Morrill	do	900
Mary E. Oliver	do	900
Carrie L. Pennoek	do	900
Etba E. Poole	do	900
Eliza Peters	do	900
Annie E. Raney	do	900
Emily H. Reed	do	900
Maria Richardson	do	900
Fayette C. Snead	do	900
Amelia P. Stockdale	do	900
Marie L. Sturgus	do	900
Sarah A. W. Tiffey	do	900
Julia C. Townsend	do	900
Eliza A. Saunders	do	900
Maria A. Summers	do	900
Martha A. Walker	do	900

Expenses of the office of Comptroller of the Currency for the fiscal year ending June 30, 1877.

For special dies, plates, printing, &c	\$128, 654 82
For salaries	109, 391 93
Total	238, 046 75

The contingent expenses of the office are not paid by the Comptroller, but from the general appropriation for contingent expenses of the Treasury Department; and, as separate accounts are not kept for the different bureaus, the amount cannot be stated.

Table showing, by States, the amount of national-bank circulation issued, the amount of legal-tender notes deposited in the United States Treasury to retire national-bank circulation, from June 20, 1874, to December 1, 1877, and amount remaining on deposit at latter date.

States and Territories.	Additional circulation issued since June 20, 1874.	Legal-tender notes deposited to retire national-bank circulation since June 20, 1874.			Legal tenders on deposit with the U. S. Treasurer Dec. 1, 1877.
		For redemption of notes of liquidating banks.	To retire circulation under act of June 20, 1874.	Total deposits.	
Maine.....	\$1, 269, 880	\$41, 200	\$600, 000	\$641, 200	\$91, 799
New Hampshire....	494, 465	27, 400	10, 800	32, 200	3, 620
Vermont.....	995, 970	134, 897	458, 340	593, 147	35, 150
Massachusetts.....	9, 754, 855	96, 400	5, 444, 200	5 540, 600	181, 682
Rhode Island.....	308, 100	.....	617, 385	617, 385	.....
Connecticut.....	1, 193, 610	65, 350	1, 249, 490	1, 314, 840	35, 208
New York.....	11, 229, 685	972, 891	16, 391, 900	17, 364, 791	1, 944, 236
New Jersey.....	1, 124, 935	30, 060	973, 940	1, 004, 000	88, 244
Pennsylvania.....	4, 951, 630	808, 491	5, 398, 606	6, 207, 097	1, 312, 042
Delaware.....	84, 175	.....	.....	.....	.....
Maryland.....	195, 010	466, 600	1, 210, 580	1, 377, 180	222, 640
District of Columbia	315, 900	393, 164	427, 500	820, 664	156, 244
Virginia.....	408, 100	706, 864	778, 915	1, 485, 779	210, 132
West Virginia.....	44, 370	731, 060	204, 300	935, 360	166, 757
North Carolina.....	371, 660	.....	809, 185	809, 185	193, 780
South Carolina.....	27, 700	.....	953, 380	953, 380	119, 150
Georgia.....	239, 520	287, 725	347, 675	635, 400	125, 315
Florida.....	45, 000	.....	.....	.....	.....
Alabama.....	198, 000	.....	94, 500	94, 500	74, 813
Mississippi.....	.....	.....	.....	.....	1, 421
Louisiana.....	122, 130	635, 750	2, 099, 250	2, 735, 000	688, 804
Texas.....	116, 100	.....	229, 340	229, 340	18, 313
Arkansas.....	90, 000	.....	90, 000	90, 000	1, 665
Kentucky.....	2, 336, 140	575, 867	1, 198, 653	1, 774, 500	569, 008
Tennessee.....	313, 200	235, 901	488, 959	724, 860	135, 666
Missouri.....	160, 470	512, 145	3, 493, 575	4, 005, 720	771, 999
Ohio.....	1, 211, 380	1, 222, 356	2, 138, 625	3, 360, 981	1, 221, 556
Indiana.....	1, 919, 050	749, 859	3, 557, 080	4, 306, 939	753, 258
Illinois.....	1, 170, 325	930, 474	5, 986, 426	6, 916, 900	1, 337, 934
Michigan.....	428, 620	201, 900	1, 698, 490	1, 903, 390	241, 473
Wisconsin.....	184, 100	364, 999	786, 400	1, 151, 399	240, 287
Iowa.....	783, 440	508, 012	1, 456, 450	1, 961, 462	358, 825
Minnesota.....	630, 520	219, 676	1, 218, 545	1, 438, 221	233, 198
Kansas.....	30, 600	558, 571	207, 900	766, 471	257, 467
Nebraska.....	27, 000	45, 000	188, 080	233, 080	103, 920
Nevada.....	.....	.....	.....	.....	3, 159
Colorado.....	283, 500	82, 783	149, 400	232, 183	44, 161
Utah.....	.....	161, 191	196, 800	357, 991	42, 068
Montana.....	.....	.....	45, 000	45, 000	2, 210
Legal-tender notes deposited prior to June 20, 1874, and remaining at that date.....	.....	.....	.....	3, 813, 675	.....
Totals.....	43, 059, 140	11, 469, 496	61, 199, 649	76, 482, 820	11, 987, 204

Amount and rate of taxation (United States and State) of the national banks for the year 1867.

States and Territories.	Capital stock.	Amount of taxes.			Rate of taxation.		
		United States.	State.	Total.	United States.	State.	Total.
					<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>
Maine	\$9, 085, 000	\$180, 119	\$141, 226	\$321, 345	2. 0	1. 5	3. 5
New Hampshire	4, 735, 000	88, 773	93, 179	181, 952	1. 9	1. 9	3. 8
Vermont	6, 510, 012	122, 214	144, 164	266, 377	1. 9	2. 2	4. 1
Massachusetts	79, 932, 000	1, 616, 825	1, 562, 128	3, 178, 953	2. 0	2. 0	4. 0
Rhode Island	20, 364, 800	324, 844	195, 355	520, 200	1. 5	1. 0	2. 5
Connecticut	24, 584, 220	434, 440	387, 146	821, 587	1. 7	1. 6	3. 3
New York	116, 494, 941	3, 022, 662	4, 058, 706	7, 081, 368	2. 6	3. 5	6. 1
New Jersey	11, 333, 350	253, 359	223, 106	476, 465	2. 2	2. 0	4. 2
Pennsylvania	50, 277, 795	1, 242, 037	278, 268	1, 520, 305	2. 5	0. 5	3. 0
Delaware	1, 428, 185	32, 621	1, 261	33, 881	2. 3	0. 1	2. 4
Maryland	12, 590, 203	260, 261	166, 054	426, 315	2. 1	1. 3	3. 4
District of Columbia	1, 350, 000	15, 330	3, 286	18, 615	1. 3	0. 3	1. 6
Virginia	2, 500, 000	48, 345	13, 926	62, 270	1. 9	0. 6	2. 5
West Virginia	2, 216, 400	46, 966	51, 457	98, 424	2. 1	2. 3	4. 4
North Carolina	583, 300	9, 049	5, 144	14, 193	1. 5	0. 9	2. 4
Georgia	1, 700, 000	40, 845	6, 050	46, 895	2. 5	0. 4	2. 9
Alabama	500, 000	8, 763	3, 830	12, 592	1. 7	1. 0	2. 7
Louisiana	1, 300, 000	35, 894	20, 042	55, 936	2. 8	1. 5	4. 3
Texas	576, 450	6, 865	2, 149	9, 015	1. 2	0. 4	1. 6
Arkansas	200, 000	5, 745	1, 351	7, 096	2. 9	0. 7	3. 6
Kentucky	2, 885, 000	59, 816	17, 467	77, 283	2. 1	0. 6	2. 7
Tennessee	2, 100, 000	52, 460	27, 975	80, 435	2. 7	1. 4	4. 1
Ohio	22, 404, 700	514, 681	520, 951	1, 035, 633	2. 3	2. 3	4. 6
Indiana	12, 867, 000	278, 798	200, 372	479, 170	2. 2	1. 5	3. 7
Illinois	11, 620, 000	321, 406	231, 917	553, 323	2. 8	2. 0	4. 8
Michigan	5, 070, 010	111, 790	68, 061	179, 851	2. 2	1. 3	3. 5
Wisconsin	2, 935, 000	76, 583	62, 012	138, 595	2. 6	2. 1	4. 7
Iowa	3, 992, 000	106, 349	88, 281	194, 631	2. 7	2. 2	4. 9
Minnesota	1, 660, 000	39, 132	29, 522	68, 655	2. 0	1. 3	3. 3
Missouri	7, 559, 300	133, 142	189, 248	322, 389	1. 4	2. 0	3. 4
Kansas	400, 000	10, 229	7, 801	18, 030	2. 5	2. 0	4. 5
Nebraska	250, 000	10, 735	7, 014	17, 749	4. 3	2. 8	7. 1
Oregon	100, 000	1, 624	-----	1, 624	2. 4	-----	2. 4
Colorado	350, 000	9, 702	1, 615	11, 317	2. 8	0. 4	3. 2
Utah	150, 000	1, 887	1, 097	2, 984	1. 3	0. 7	2. 0
Idaho	100, 000	479	1, 405	1, 884	0. 5	1. 4	1. 9
Montana	100, 000	837	560	1, 397	0. 8	0. 6	1. 4
Totals	422, 804, 666	9, 525, 607	8, 813, 126	18, 338, 734	2. 2	2. 1	4. 3

Amount and rate of taxation (United States and State) of the national banks for the year 1869.

States and Territories.	Capital stock.	Amount of taxes.			Rate of taxation.		
		United States.	State.	Total.	United States.	State.	Total.
					<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>
Maine.....	\$9,185,000	\$191,779	\$164,150	\$355,929	2.1	1.8	3.9
New Hampshire.....	4,835,000	97,245	102,812	200,057	2.0	2.1	4.1
Vermont.....	6,385,012	129,059	117,107	246,166	2.0	1.8	3.8
Massachusetts.....	81,282,000	1,691,620	1,329,018	3,020,638	2.1	1.6	3.7
Rhode Island.....	20,164,800	344,687	175,466	520,153	1.7	0.9	2.6
Connecticut.....	24,606,820	476,244	366,457	842,701	1.9	1.5	3.4
New York.....	112,267,841	2,958,089	2,980,104	5,938,193	2.6	2.7	5.3
New Jersey.....	11,465,350	279,410	200,121	479,531	2.4	1.8	4.2
Pennsylvania.....	49,560,390	1,312,419	266,186	1,578,605	2.7	0.5	3.2
Delaware.....	1,428,185	30,907	3,265	34,172	2.2	0.2	2.4
Maryland.....	12,790,203	277,590	147,854	425,444	2.2	1.1	3.3
District of Columbia.....	1,050,000	23,814	1,850	25,664	2.2	0.2	2.4
Virginia.....	2,221,860	59,281	8,882	68,163	2.7	0.4	3.1
West Virginia.....	2,116,400	51,979	37,053	89,032	2.3	1.7	4.0
North Carolina.....	683,400	15,712	2,455	18,167	2.3	0.4	2.7
South Carolina.....	823,500	19,763	7,952	27,715	2.4	1.0	3.4
Georgia.....	1,500,000	45,824	8,254	54,078	3.0	0.6	3.6
Alabama.....	400,000	5,926	490	6,416	1.5	0.1	1.6
Louisiana.....	1,300,000	27,455	7,107	34,562	2.1	0.6	2.7
Texas.....	525,000	11,184	4,375	15,559	2.2	0.8	3.0
Arkansas.....	200,000	4,284	6,998	11,282	2.1	3.5	5.6
Kentucky.....	2,835,000	62,836	10,236	73,072	2.2	0.4	2.6
Tennessee.....	1,987,400	47,164	6,570	53,734	2.4	0.3	2.7
Ohio.....	21,917,399	635,935	573,576	1,209,511	2.9	2.6	5.5
Indiana.....	12,752,000	298,336	218,888	517,224	2.4	1.7	4.1
Illinois.....	12,370,000	369,742	217,652	587,394	3.0	1.8	4.8
Michigan.....	5,510,000	143,649	34,384	178,033	2.6	0.6	3.2
Wisconsin.....	2,710,000	80,963	50,663	131,626	3.0	1.9	4.9
Iowa.....	3,717,000	122,162	53,621	175,783	3.3	1.4	4.7
Minnesota.....	1,770,000	45,223	29,873	75,096	2.5	1.7	4.2
Missouri.....	7,810,300	171,198	120,720	291,918	2.2	1.5	3.7
Kansas.....	400,000	17,443	16,009	33,452	4.4	4.0	8.4
Nebraska.....	400,000	14,593	10,838	25,431	3.7	2.7	6.4
Oregon.....	100,000	2,917	-----	2,917	2.9	-----	2.9
Colorado.....	350,000	11,902	11,286	23,188	3.4	3.2	6.6
Idaho.....	100,000	1,179	2,541	3,720	1.2	2.5	3.7
Montana.....	100,000	1,731	2,283	4,014	1.7	2.3	4.0
Totals.....	419,619,860	10,081,244	7,297,096	17,378,340	2.4	1.7	4.1

Amount and rate of taxation (United States and State) of the national banks for the year 1874.

States and Territories.	Capital stock.	Amount of taxes.			Rate of taxation.		
		United States.	State.	Total.	United States.	State.	Total.
					<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>
Maine	\$9,654,019	\$111,403	\$192,290	\$303,693	1.2	2.0	3.2
New Hampshire	5,317,037	60,002	106,587	166,589	1.1	2.1	3.2
Vermont	7,862,712	88,152	139,297	227,449	1.1	1.8	2.9
Massachusetts	91,754,078	1,163,858	1,878,368	3,042,226	1.3	2.1	3.4
Rhode Island	20,504,800	201,317	224,540	425,857	1.0	1.1	2.1
Connecticut	25,424,620	271,801	439,402	711,203	1.1	1.8	2.9
New York	106,599,708	2,026,960	3,044,565	5,071,525	1.9	2.9	4.8
New Jersey	13,830,466	205,451	282,645	488,096	1.5	2.1	3.6
Pennsylvania	53,178,261	871,220	377,546	1,248,766	1.6	0.7	2.3
Delaware	1,523,185	20,798	6,630	27,428	1.4	0.4	1.8
Maryland	13,720,997	181,249	194,697	375,946	1.3	1.5	2.8
District of Columbia	1,309,512	19,747	5,288	25,035	1.5	0.4	1.9
Virginia	3,580,913	54,957	52,207	107,164	1.5	1.6	3.1
West Virginia	2,375,216	33,484	34,507	67,991	1.4	1.8	3.2
North Carolina	2,173,338	30,837	38,601	69,438	1.4	1.9	3.3
South Carolina	3,156,250	34,421	111,654	146,075	1.1	3.6	4.7
Georgia	2,843,962	31,656	53,872	85,528	1.1	1.9	3.0
Alabama	1,634,883	18,746	25,289	44,035	1.2	1.7	2.9
Louisiana	4,000,000	61,642	52,270	113,912	1.5	1.4	2.9
Texas	1,054,897	14,384	22,863	37,247	1.4	2.3	3.7
Arkansas	205,000	2,488	8,030	10,518	1.2	3.9	5.1
Kentucky	9,076,127	103,635	47,655	151,290	1.1	0.5	1.6
Tennessee	3,457,897	50,290	70,844	121,134	1.5	2.2	3.7
Ohio	29,112,642	403,697	642,054	1,045,751	1.4	2.2	3.6
Indiana	17,936,404	214,977	429,585	644,562	1.2	2.6	3.8
Illinois	20,507,963	367,718	420,461	788,179	1.8	2.2	4.0
Michigan	10,098,162	134,052	149,720	283,772	1.3	1.5	2.8
Wisconsin	3,704,032	67,485	76,330	143,815	1.8	2.3	4.1
Iowa	6,048,562	98,421	117,115	215,536	1.6	2.1	3.7
Minnesota	4,268,026	63,224	76,876	140,100	1.5	2.0	3.5
Missouri	9,308,198	112,525	190,140	302,665	1.2	2.1	3.3
Kansas	1,783,235	26,182	41,867	68,049	1.5	3.3	4.8
Nebraska	1,025,000	20,883	34,282	55,165	2.0	3.3	5.3
Oregon	250,000	5,808	3,488	9,296	2.3	1.4	3.7
California	3,358,594	46,044	-----	46,044	1.4	-----	1.4
Colorado	748,581	16,983	10,750	27,733	2.3	2.1	4.4
Utah	439,402	5,387	4,137	9,524	1.2	1.4	3.6
New Mexico	300,000	3,718	3,150	6,868	1.2	1.1	2.3
Wyoming	125,000	1,697	1,180	2,877	1.4	2.5	3.9
Idaho	100,000	1,393	129	1,522	1.4	0.1	1.5
Dakota	50,000	614	1,225	1,839	1.2	2.5	3.7
Montana	350,000	6,777	8,190	14,967	1.9	2.3	4.2
Totals	*493,751,679	7,256,083	9,620,326	16,876,409	1.5	2.0	3.5

* Including capital of banks from which returns of the amount of State taxation were not received.

Amount and rate of taxation (United States and State) of the national banks for the year 1875.

States and Territories.	Capital.	Amount of taxes.			Ratios to capital.		
		United States.	State.	Total.	United States.	State.	Total.
					<i>Per cent.</i>	<i>Per cent.</i>	<i>Per cent.</i>
Maine	\$9,790,104	\$112,652	\$215,981	\$328,633	1.2	2.2	3.4
New Hampshire	5,482,514	61,006	103,949	164,955	1.1	1.9	3.0
Vermont	8,216,467	89,360	169,044	258,404	1.1	2.2	3.3
Massachusetts	43,063,374	491,157	865,198	1,356,355	1.1	2.0	3.1
Boston	51,362,454	703,218	957,283	1,660,501	1.4	1.9	3.3
Rhode Island	20,548,433	201,639	269,402	471,041	1.0	1.3	2.3
Connecticut	25,852,987	277,984	435,680	713,664	1.1	1.7	2.8
New York	35,471,333	529,804	962,982	1,492,786	1.5	2.7	4.2
New York City	68,466,576	1,376,541	2,093,143	3,469,684	2.0	3.1	5.1
Albany	2,088,462	62,215	71,740	133,955	3.0	3.6	6.6
New Jersey	14,072,520	208,559	300,894	509,453	1.5	2.1	3.6
Pennsylvania	29,655,994	410,928	175,059	585,987	1.4	0.6	2.0
Philadelphia	17,019,239	346,950	128,996	475,946	2.0	0.8	2.8
Pittsburgh	10,059,041	141,545	56,246	197,791	1.4	0.5	1.9
Delaware	1,523,185	22,025	7,952	29,977	1.5	0.5	2.0
Maryland	2,268,238	30,468	31,355	61,823	1.3	1.4	2.7
Baltimore	11,469,355	150,003	230,368	380,371	1.3	2.0	3.3
District of Columbia	252,000	4,555	262	4,817	1.8	0.1	1.9
Washington	1,239,564	16,905	3,462	20,367	1.4	0.3	1.7
Virginia	3,535,719	54,132	70,710	124,842	1.5	2.0	3.5
West Virginia	1,971,000	25,775	30,102	55,877	1.3	1.7	3.0
North Carolina	2,232,150	31,406	34,584	65,990	1.4	1.6	3.0
South Carolina	3,135,000	34,747	106,760	141,507	1.1	3.4	4.5
Georgia	2,716,974	29,023	45,790	74,813	1.1	1.6	2.7
Florida	50,000	854	1,056	1,910	1.7	2.1	3.8
Alabama	1,638,866	18,865	22,204	41,069	1.2	1.4	2.6
New Orleans	3,766,667	59,314	9,870	69,184	1.6	0.3	1.9
Texas	1,205,350	15,819	20,841	36,663	1.3	1.7	3.0
Arkansas	205,000	1,983	3,288	5,271	1.0	1.6	2.6
Tennessee	3,468,992	47,341	78,427	125,768	1.4	2.3	3.7
Kentucky	7,201,765	80,777	36,311	117,088	1.1	0.5	1.6
Louisville	3,358,000	45,012	16,290	61,302	1.3	0.5	1.8
Ohio	21,110,393	292,900	507,231	800,131	1.4	2.4	3.8
Cincinnati	4,000,000	80,198	105,199	185,397	2.0	2.6	4.6
Cleveland	4,550,000	51,011	104,872	155,883	1.1	2.3	3.4
Indiana	18,588,189	229,606	470,836	700,442	1.2	2.6	3.8
Illinois	11,873,363	186,188	271,636	457,824	1.6	2.3	3.9
Chicago	7,673,757	173,506	188,524	362,030	2.3	2.5	4.8
Michigan	8,568,270	105,676	146,993	252,669	1.2	1.7	2.9
Detroit	1,900,000	33,331	24,744	58,075	1.8	1.3	3.1
Wisconsin	2,971,651	47,584	55,156	102,740	1.6	1.9	3.5
Milwaukee	700,000	16,263	19,229	35,492	2.3	3.0	5.3
Minnesota	4,391,068	60,781	93,736	154,517	1.4	2.3	3.7
Iowa	6,416,607	104,667	126,088	230,755	1.6	2.0	3.6
Missouri	2,742,199	36,361	93,467	129,828	1.3	3.5	4.8
Saint Louis	6,360,300	75,135	177,464	252,599	1.2	2.8	4.0
Kansas	1,588,821	22,901	45,548	68,449	1.4	3.2	4.6
Nebraska	994,758	22,277	21,689	43,966	2.2	2.3	4.5
Oregon	250,000	3,654	3,037	8,691	2.3	1.2	3.5
California	1,552,622	17,186	-----	17,186	1.1	-----	-----
San Francisco	2,917,112	35,780	-----	35,780	1.2	-----	-----
New Mexico	300,000	4,228	3,250	7,478	1.4	1.1	2.5
Colorado	923,478	18,997	25,714	44,711	2.1	3.3	5.4
Utah	300,000	3,472	2,550	6,022	1.2	1.3	2.5
Idaho	100,000	1,429	2,367	3,796	1.4	2.4	3.8
Montana	350,000	7,047	9,137	16,184	2.0	2.6	4.6
Wyoming	125,000	2,049	3,523	5,572	1.6	2.8	4.4
Dakota	50,000	742	900	1,642	1.5	1.8	3.3
Totals	503,687,911	7,317,531	10,058,122	17,375,653	1.5	2.0	3.5

Dividends and earnings of the national banks, arranged by geographical divisions, for semi-annual periods from March 1, 1869, to September 1, 1877.

Geographical divisions.	Number of banks.	Capital.	Surplus.	Dividends.	Net earnings.	Ratios.		
						Dividends to capital.	Dividends to capital and surplus.	Earnings to capital and surplus.
March, 1869, to Sept., 1869:						<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>
New England States...	476	\$142,062,062	\$25,567,269	\$7,350,939	\$9,880,104	5.2	4.4	5.9
Middle States.....	543	179,846,540	42,031,900	9,571,428	12,612,834	5.3	4.3	5.7
Southern States.....	70	12,498,200	1,264,045	727,841	969,037	5.8	5.3	7.3
Western States.....	392	67,244,000	13,242,634	4,117,623	5,759,209	6.1	5.1	7.2
Totals	1,481	401,650,802	82,105,848	21,767,831	29,221,184	5.4	4.5	6.0
Sept., 1869, to March, 1870:								
New England States...	488	148,466,032	27,335,824	7,503,307	10,148,574	5.0	4.3	5.8
Middle States.....	577	187,741,859	43,043,795	9,550,034	12,352,534	5.1	4.1	5.3
Southern States.....	76	12,850,100	1,419,995	804,972	1,035,938	6.3	5.6	7.3
Western States.....	430	67,309,000	14,318,596	3,620,782	5,459,888	5.4	4.4	6.7
Totals	1,571	416,366,991	86,118,210	21,479,095	28,996,934	5.2	4.3	5.8
March, 1870, to Sept., 1870:								
New England States...	491	152,700,033	29,268,791	7,554,081	9,609,814	4.9	4.1	5.3
Middle States.....	584	188,131,868	45,455,429	9,250,780	11,244,110	4.9	4.0	4.8
Southern States.....	81	14,441,203	1,586,312	809,439	1,153,852	5.6	5.0	7.2
Western States.....	444	70,044,000	15,320,088	3,466,043	4,806,109	4.9	4.1	5.6
Totals	1,600	425,317,104	91,630,620	21,080,343	26,813,885	5.0	4.1	5.2
Sept., 1870, to March, 1871:								
New England States...	492	153,419,032	30,647,742	7,747,077	9,547,922	5.0	4.2	5.2
Middle States.....	585	189,066,559	46,418,681	9,494,432	11,146,367	5.0	4.0	4.7
Southern States.....	83	15,221,574	1,733,167	924,477	1,138,066	6.1	5.4	6.7
Western States.....	445	70,992,000	15,872,811	4,039,164	5,410,807	5.7	4.6	6.2
Totals	1,605	428,699,165	94,672,401	22,205,150	27,243,162	5.2	4.2	5.2
March, 1871, to Sept., 1871:								
New England States...	493	154,151,032	31,938,761	7,619,422	9,259,127	4.9	4.1	5.0
Middle States.....	591	190,676,869	47,776,315	9,274,773	11,207,080	4.9	3.9	4.7
Southern States.....	113	22,153,463	1,885,311	1,148,638	1,317,419	5.2	4.8	5.5
Western States.....	496	79,017,900	16,686,204	4,082,446	5,531,685	5.2	4.3	5.8
Totals	1,693	445,999,264	98,286,591	22,125,279	27,315,311	5.0	4.1	5.0
Sept., 1871, to March, 1872:								
New England States...	494	154,869,032	33,163,949	7,713,428	9,152,734	5.0	4.1	4.9
Middle States.....	589	190,985,969	48,754,556	9,674,512	10,988,549	5.1	4.0	4.6
Southern States.....	129	26,182,281	2,118,475	1,317,525	1,700,643	5.0	4.7	6.0
Western States.....	538	78,656,424	15,394,263	4,154,361	5,660,613	5.3	4.4	6.0
Totals	1,750	450,693,706	99,431,243	22,859,826	27,502,539	5.1	4.2	5.0
March, 1872, to Sept., 1872:								
New England States...	497	155,220,568	34,113,635	7,625,549	9,721,465	4.9	4.0	5.1
Middle States.....	594	191,776,118	50,328,781	9,432,709	12,099,457	4.9	3.9	5.0
Southern States.....	141	29,513,235	2,353,213	1,552,664	1,967,089	5.3	4.9	6.2
Western States.....	620	89,166,102	18,386,313	5,216,367	6,784,880	5.2	4.2	6.3
Totals	1,852	465,676,023	105,181,942	23,827,289	30,572,891	5.1	4.2	5.4
Sept., 1872, to March, 1873:								
New England States...	495	155,659,232	36,858,324	7,938,341	10,324,340	5.1	4.1	5.4
Middle States.....	594	192,845,669	53,303,502	9,766,087	11,642,716	5.1	4.0	4.7
Southern States.....	147	31,328,787	3,207,788	1,612,680	2,170,179	5.1	4.7	6.3
Western States.....	676	100,684,995	20,887,673	5,508,953	7,789,243	5.5	4.5	6.4
Totals	1,912	480,518,683	114,257,288	24,826,061	31,926,478	5.2	4.2	5.4
March, 1873, to Sept., 1873:								
New England States...	496	157,014,832	38,303,887	7,941,687	10,103,736	5.1	4.1	5.2
Middle States.....	591	192,234,009	53,431,089	9,575,193	12,565,331	5.0	3.9	5.1
Southern States.....	161	33,259,530	3,600,607	1,544,046	2,246,024	4.6	4.2	6.1
Western States.....	707	105,592,580	22,778,265	5,762,103	8,206,909	5.5	4.5	6.4
Totals	1,955	488,100,951	118,113,848	24,823,029	33,122,000	5.1	4.1	5.5

Dividends and earnings of the national banks, &c.—Continued.

Geographical divisions.	Number of banks.	Capital.	Surplus.	Dividends.	Net earnings.	Ratios		
						Dividends to capital.	Dividends to capital and surplus.	Earnings to capital and surplus.
Sept., 1873, to March, 1874:						<i>Per ct.</i>	<i>Per ct.</i>	<i>Per ct.</i>
New England States...	503	\$159,041,832	\$39,714,859	\$7,627,811	\$9,682,704	4.8	3.8	4.9
Middle States.....	588	190,368,669	55,931,654	9,164,682	10,983,048	4.8	3.7	4.5
Southern States.....	159	32,605,522	3,865,491	1,415,933	1,750,914	4.3	3.9	4.8
Western States.....	717	107,494,300	23,957,855	5,321,571	7,127,454	4.9	4.0	5.4
Totals	1,967	489,510,323	123,469,859	23,529,997	29,544,120	4.8	3.8	4.8
March, 1874, to Sept., 1874:								
New England States..	506	159,531,832	41,978,153	7,838,007	9,603,512	4.9	3.9	4.8
Middle States.....	586	189,385,019	57,176,298	9,463,707	11,214,753	5.0	3.8	4.5
Southern States.....	159	33,138,800	4,121,405	1,594,208	1,871,562	4.8	4.3	5.0
Western States.....	720	107,882,633	25,088,183	6,033,384	7,346,984	5.6	4.5	5.5
Totals	1,971	489,938,284	128,364,039	24,929,306	30,036,811	5.1	4.0	4.9
Sept., 1874, to March, 1875:								
New England States...	510	160,461,832	43,020,505	7,785,166	9,031,409	4.8	3.8	4.4
Middle States.....	589	189,639,519	57,749,497	9,537,118	10,361,652	5.0	3.9	4.2
Southern States.....	169	33,681,310	4,646,468	1,463,170	1,861,758	4.3	3.8	4.9
Western States.....	739	109,786,170	26,144,167	5,955,362	7,881,188	5.4	4.4	5.8
Totals	2,007	493,568,831	131,560,637	24,750,816	29,136,007	5.0	4.0	4.7
March, 1875, to Sept., 1875:								
New England States...	512	161,928,732	43,563,385	7,758,460	8,767,978	4.8	3.8	4.3
Middle States.....	603	190,775,569	57,826,444	9,151,653	9,985,736	4.8	3.7	4.0
Southern States.....	175	34,640,100	4,965,170	1,539,234	1,956,203	4.4	3.9	4.9
Western States.....	757	110,520,432	27,768,650	5,868,438	8,090,300	5.3	4.2	5.8
Totals	2,047	497,864,833	134,123,649	24,317,785	28,800,217	4.9	3.8	4.6
Sept., 1875, to March, 1876:								
New England States...	531	166,396,620	43,739,079	7,371,060	7,518,855	4.4	3.5	3.6
Middle States.....	625	193,834,271	56,319,205	10,174,655	5,770,198	5.2	4.1	2.3
Southern States.....	174	33,390,100	5,348,175	1,509,125	2,211,357	4.5	3.9	5.7
Western States.....	746	110,588,500	29,061,135	5,756,741	7,567,511	5.2	4.1	5.4
Totals	2,076	504,209,491	134,467,594	24,811,581	23,097,921	4.9	3.9	3.6
March, 1876, to Sept., 1876:								
New England States...	539	167,902,820	43,319,060	6,770,149	6,098,661	4.0	3.2	2.9
Middle States.....	626	190,928,351	54,527,758	8,818,572	6,751,345	4.6	3.6	3.2
Southern States.....	179	33,392,600	5,486,630	1,432,194	1,498,873	4.3	3.7	3.9
Western States.....	737	108,258,500	28,917,630	5,542,914	6,191,353	5.1	4.0	4.5
Totals	2,081	500,482,271	132,251,078	22,563,829	20,540,232	4.5	3.6	3.3
Sept., 1876, to March, 1877:								
New England States...	542	168,178,520	43,109,865	6,501,179	6,128,206	3.9	3.1	2.9
Middle States.....	631	190,272,820	53,430,368	8,328,761	6,787,978	4.4	3.4	2.8
Southern States.....	175	32,120,440	5,678,226	1,387,478	1,470,475	4.3	3.7	3.9
Western States.....	732	106,079,800	28,653,706	5,586,551	5,206,303	5.3	4.1	3.9
Totals	2,080	496,651,580	130,872,165	21,803,969	19,592,962	4.4	3.5	3.1
March, 1877, to Sept., 1877:								
New England States...	541	167,237,820	41,370,408	6,147,573	3,714,799	3.7	2.9	1.8
Middle States.....	631	185,468,951	51,871,038	7,686,267	6,185,157	4.1	3.2	2.6
Southern States.....	175	32,599,989	5,571,362	1,299,476	1,207,313	4.0	3.4	3.2
Western States.....	725	101,018,100	25,536,446	6,983,800	4,136,729	6.9	5.5	3.3
Totals	2,072	486,324,860	124,349,254	22,117,116	15,274,028	4.5	3.6	2.5
General averages ..	1,866	468,327,833	113,485,662	23,165,782	26,984,510	5.0	4.0	4.6

Table, by States and reserve cities, of the ratios to capital, and to capital and surplus, of

States, Territories and reserve cities.		Ratio of dividends to capital for six months ending—										Ratios of	
		1873.		1874.		1875.		1876.		1877.		1873.	
		Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.
		Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.
1	Maine	5.5	5.5	6.1	5.4	5.3	5.4	5.0	4.8	4.8	5.1	4.6	4.6
2	New Hampshire	4.7	4.3	4.8	4.9	5.0	4.9	4.6	4.3	4.3	4.1	4.0	3.7
3	Vermont	4.7	5.3	4.7	4.6	4.7	4.6	3.9	4.0	4.0	4.0	4.0	4.4
4	Massachusetts	5.5	5.4	5.1	5.2	5.2	5.3	4.6	4.3	4.1	4.0	4.2	4.1
5	Boston	4.4	4.9	4.4	4.7	4.4	4.1	3.9	3.1	3.1	3.0	4.0	3.9
6	Rhode Island	4.4	4.5	4.2	4.3	4.6	4.5	4.2	4.1	3.5	3.3	3.9	3.8
7	Connecticut	5.4	5.2	5.1	5.2	5.2	5.4	5.1	5.0	4.7	4.0	4.3	4.1
8	New York	5.1	4.6	4.7	4.5	5.0	4.6	4.8	5.1	4.4	4.3	4.2	3.8
9	New York City	4.8	4.7	4.6	4.8	4.8	4.5	6.0	4.2	4.1	3.7	3.7	3.7
10	Albany	5.4	4.9	5.2	5.0	5.6	4.7	5.6	5.1	5.4	5.0	3.7	3.3
11	New Jersey	5.3	5.4	4.9	5.1	4.9	4.8	4.7	4.7	4.4	4.3	4.2	4.3
12	Pennsylvania	5.0	5.2	4.8	5.1	4.9	5.0	4.7	4.7	4.4	4.1	4.0	4.1
13	Philadelphia	5.8	5.8	5.7	5.7	5.8	5.5	5.4	5.4	5.4	5.0	4.1	4.1
14	Pittsburgh	5.5	5.6	5.1	5.4	5.2	4.8	4.4	4.2	4.0	4.0	4.3	4.2
15	Delaware	5.1	5.1	5.1	5.1	5.2	5.2	5.2	5.2	4.9	4.9	4.0	4.0
16	Maryland	5.2	5.0	5.1	5.2	5.5	5.4	5.4	5.4	5.4	4.8	4.4	4.1
17	Baltimore	5.1	5.0	4.9	5.7	5.1	5.1	4.8	4.2	4.4	4.1	4.2	4.1
18	District of Columbia	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	3.6	3.6
19	Washington	5.0	4.6	2.4	8.0	4.7	4.7	4.8	4.8	4.1	8.0	3.9	3.7
20	Virginia	4.8	4.1	4.7	4.3	4.6	4.6	4.1	4.0	3.9	3.6	4.2	3.6
21	West Virginia	5.3	5.4	4.5	4.3	5.0	5.1	5.3	4.7	4.4	4.6	4.7	4.7
22	North Carolina	5.3	5.5	4.6	4.7	4.3	4.2	4.0	3.7	4.3	2.7	5.0	5.1
23	South Carolina	4.2	4.8	4.1	4.3	4.8	4.1	4.4	4.2	4.0	3.8	3.8	4.3
24	Georgia	5.3	5.2	5.4	5.3	5.1	3.7	4.7	3.5	3.2	4.8	4.6	4.5
25	Florida .....	.....	.....	.....	.....	.....	.....	10.0	5.0	5.0	4.0	.....	.....
26	Alabama	4.3	5.0	4.7	5.8	4.2	3.9	2.9	3.5	3.4	2.9	4.0	4.6
27	New Orleans	5.3	3.4	2.5	3.6	2.9	4.1	3.7	4.0	3.5	4.6	5.0	3.2
28	Texas	11.2	3.9	5.8	9.3	3.4	2.6	8.5	4.7	9.0	3.2	9.6	3.1
29	Arkansas .....	.....	3.3	3.7	3.3	.....	7.1	.....	9.3	.....	1.3	.....	3.0
30	Kentucky	4.9	4.7	4.6	4.8	4.1	4.5	4.7	4.3	4.3	4.1	4.5	4.3
31	Louisville	5.1	4.5	3.7	5.0	5.0	4.7	4.9	4.7	4.5	3.8	4.7	4.1
32	Tennessee	5.6	5.7	4.7	5.4	4.9	5.3	4.5	4.9	5.5	5.2	5.0	5.1
33	Ohio	5.7	5.6	5.0	5.3	5.3	5.5	5.1	5.4	4.9	5.5	4.7	4.6
34	Cincinnati	4.9	5.5	4.9	5.5	4.9	5.5	4.9	4.9	4.5	5.9	4.1	4.5
35	Cleveland	4.9	4.7	3.7	4.9	4.9	5.0	5.0	5.4	4.0	5.3	4.3	4.1
36	Indiana	6.5	5.2	4.8	5.6	5.0	5.3	5.3	5.1	5.5	4.9	5.2	4.2
37	Illinois	5.6	6.2	5.7	7.0	5.8	6.0	5.9	5.3	5.7	5.8	4.5	5.0
38	Chicago	4.1	5.1	4.0	3.7	3.5	4.4	4.0	2.9	9.4	31.0	3.2	3.9
39	Michigan	6.2	5.5	5.5	4.8	5.6	5.4	5.2	6.0	5.4	4.5	5.1	4.5
40	Detroit	5.9	5.5	5.8	5.5	5.8	5.5	5.8	5.5	5.5	5.5	4.3	4.1
41	Wisconsin	5.5	5.3	7.1	5.0	6.9	6.1	6.0	5.1	6.9	5.1	4.5	4.2
42	Milwaukee	5.9	5.9	4.6	4.9	4.9	5.3	5.6	20.7	5.6	5.6	4.5	4.4
43	Iowa	5.3	5.6	5.3	6.9	5.5	5.9	5.8	5.6	5.1	5.2	4.4	4.6
44	Minnesota	4.7	6.5	6.4	5.8	6.2	3.8	5.6	5.2	5.2	4.6	4.0	5.6
45	Missouri	6.0	5.9	3.7	3.9	4.6	4.6	5.5	4.3	4.5	4.0	5.2	5.0
46	Saint Louis	3.6	4.0	3.3	3.7	3.9	3.7	1.6	3.5	1.1	3.9	3.2	3.5
47	Kansas	6.7	4.9	3.2	5.7	4.1	4.5	7.6	1.7	5.3	4.4	6.1	4.3
48	Nebraska	6.8	9.8	4.8	17.2	5.1	7.6	7.6	5.5	6.2	7.6	5.9	8.2
49	Oregon	6.0	6.0	6.0	6.0	6.0	6.0	12.0	12.0	12.0	37.0	5.0	5.0
50	California	5.0	3.0	5.6	6.6	6.5	6.3	6.7	5.7	5.6	5.1	4.9	3.0
51	San Francisco	5.8	5.0	6.4	6.6	6.6	6.5	4.8	3.3	3.6	3.6	5.6	5.1
52	Colorado	4.5	2.8	2.8	17.9	13.1	7.2	12.2	6.7	4.8	3.8	3.9	2.2
53	New Mexico	7.0	6.5	6.5	6.5	6.5	6.5	6.5	3.5	6.5	6.5	6.6	6.2
54	Utah .....	.....	15.0	4.4	2.7	4.0	4.0	4.0	6.0	6.0	6.0	.....	13.7
55	Wyoming .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
56	Idaho	15.0	12.0	23.0	20.0	20.0	20.0	.....	20.0	25.0	15.0	13.2	10.5
57	Montana	3.9	.....	3.4	14.8	12.5	3.6	12.2	11.4	4.1	5.7	3.6	.....
58	Dakota .....	.....	.....	6.0	4.5	.....	.....	5.0	5.0	5.0	5.0	.....	.....
Averages		5.2	5.1	4.8	5.1	5.0	4.9	4.9	4.5	4.4	4.5	4.2	4.1

the dividends and earnings of national banks, from March 1, 1873, to September 1, 1877.

dividends to capital and surplus for six months ending—								Ratio of earnings to capital and surplus for six months ending—									
1874.		1875.		1876.		1877.		1873.		1874.		1875.		1876.		1877.	
Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.	Mar. 1.	Sept. 1.
Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.	Pr. ct.
5.1	4.4	4.3	4.4	4.2	3.9	3.9	4.1	5.8	5.7	5.9	5.4	5.7	5.3	3.8	4.6	4.0	3.1
4.1	4.1	4.1	4.1	3.9	3.6	3.7	3.5	5.4	2.7	6.3	4.5	4.8	4.2	3.7	2.4	4.7	3.7
3.9	3.8	3.8	3.7	3.2	3.3	3.2	3.2	5.8	5.3	5.2	5.1	5.1	4.8	4.7	3.1	4.6	4.3
3.9	4.0	4.0	4.0	3.6	3.3	3.2	3.1	5.7	5.6	4.7	5.1	4.5	4.7	3.7	3.1	3.1	2.9
3.5	3.7	3.5	3.3	3.1	2.5	2.5	2.4	4.9	4.8	4.4	4.4	4.1	3.8	3.2	1.7	1.9	1.4
3.6	3.6	3.8	3.7	3.5	3.4	2.9	2.7	5.4	5.3	5.5	4.7	4.3	4.4	3.1	3.6	2.8	0.3
4.0	4.1	4.0	4.1	3.9	3.9	3.7	3.2	5.3	5.2	4.9	4.7	4.3	4.6	4.2	3.6	3.2	0.1
3.8	3.7	4.1	3.7	3.9	4.1	3.5	3.5	5.1	5.0	4.5	4.3	4.3	4.4	3.7	2.8	3.5	2.9
3.5	3.6	3.6	3.4	4.6	3.2	3.2	2.9	4.3	5.1	4.1	4.8	3.8	3.6	...	1.7	1.4	1.5
3.5	3.3	3.5	2.7	3.2	2.9	3.1	2.9	5.7	4.7	5.3	3.9	3.4	3.3	3.0	3.0	3.9	2.5
3.9	4.0	3.9	3.8	3.7	3.7	3.5	3.4	5.4	5.1	4.4	3.5	5.1	4.8	3.7	4.1	3.2	3.6
3.8	4.0	3.9	3.9	3.7	3.7	3.4	3.2	5.3	5.2	5.0	4.6	4.3	4.1	4.3	3.5	3.8	2.8
4.0	4.0	4.1	3.8	3.7	3.7	3.7	3.5	4.6	4.7	4.3	4.5	4.2	3.9	4.2	4.2	3.6	3.2
3.8	4.1	3.9	3.7	3.4	3.3	3.1	3.1	4.4	5.5	4.4	5.0	4.4	4.3	3.9	3.4	3.0	3.2
4.0	4.0	4.0	4.0	4.0	4.0	3.9	3.9	4.9	4.7	4.2	4.5	4.3	4.0	4.6	4.7	4.3	4.0
4.2	4.2	4.4	4.3	4.2	4.2	4.2	3.7	4.9	5.6	5.2	5.4	4.7	5.1	5.3	4.2	4.4	4.4
4.1	4.7	4.2	4.3	3.9	3.5	3.7	3.4	4.3	5.0	5.4	4.7	4.8	4.2	3.0	1.2	3.2	4.2
3.6	3.5	3.5	3.5	3.4	3.4	3.4	3.3	5.8	5.9	5.7	5.1	5.8	2.4	4.8	4.6	4.7	4.8
1.9	6.2	3.9	3.9	3.9	3.9	3.4	6.3	6.2	6.4	4.9	4.7	6.2	5.0	5.6	4.0	1.9	4.5
4.0	3.7	3.8	3.9	3.3	3.2	3.1	2.9	6.9	6.4	5.0	4.6	4.6	5.8	5.5	3.1	3.3	3.2
3.9	3.7	4.2	4.2	4.3	3.8	3.5	3.6	5.4	5.2	4.7	4.2	5.5	5.8	5.8	4.8	3.7	2.3
4.3	4.3	3.9	3.9	3.6	3.4	3.9	2.4	6.5	6.7	5.8	5.5	5.5	5.2	5.6	4.7	4.2	4.0
3.1	3.8	4.2	3.8	3.8	3.6	3.3	3.3	6.1	5.6	4.9	2.9	6.2	4.3	5.0	2.7	5.2	2.9
4.7	4.6	5.1	3.0	4.0	2.9	2.7	4.1	6.6	7.9	4.2	4.7	4.0	3.0	4.8	0.9	3.2	1.8
...	...	...	...	9.9	4.9	4.8	3.9	...	...	...	...	0.1	5.9	7.2	7.0	4.0	3.2
4.3	5.3	3.8	3.6	2.6	3.2	3.1	2.7	5.2	8.6	3.9	5.8	4.4	4.6	2.9	2.1	3.5	3.4
2.3	3.4	2.7	3.8	3.2	3.4	3.1	3.9	6.3	4.2	3.3	4.8	2.6	3.7	8.0	3.6	2.2	3.8
4.8	7.6	2.8	2.1	6.9	3.7	7.2	2.5	10.7	11.2	6.9	8.8	5.7	6.0	6.6	5.6	5.5	3.7
3.3	3.0	...	6.3	...	8.1	...	1.2	4.3	2.9	3.4	3.8	5.2	1.2	3.6	2.3	3.6	1.0
4.2	4.3	3.6	4.0	4.1	3.7	3.7	3.5	5.8	5.7	5.5	5.3	5.1	5.6	6.0	4.4	4.0	3.9
3.4	4.5	4.6	4.3	4.5	4.0	4.1	3.4	5.8	5.3	5.0	5.8	5.2	5.2	5.4	4.9	4.6	3.8
4.1	4.8	4.3	4.7	3.9	4.5	4.7	4.4	6.5	6.4	4.7	5.8	5.3	5.2	5.9	4.6	4.3	3.5
4.1	4.3	4.3	4.4	4.2	4.4	4.0	4.6	5.9	5.7	5.4	5.1	4.8	5.0	4.9	3.9	4.2	2.1
4.0	4.5	4.0	4.5	4.0	4.0	3.7	4.9	5.8	6.0	5.5	5.2	5.7	5.9	4.9	4.2	3.6	1.0
3.3	4.3	4.3	4.3	4.3	4.6	3.4	4.5	6.6	5.5	4.6	4.9	4.7	4.9	4.7	3.2	4.6	3.9
3.8	4.4	4.7	4.2	4.2	4.0	4.3	3.9	4.7	5.9	5.2	5.4	6.0	4.9	4.8	4.3	4.0	3.5
4.6	5.6	4.6	4.7	4.5	4.4	4.3	4.3	6.7	6.7	5.9	6.4	6.4	6.5	6.5	5.1	5.2	4.0
3.0	2.7	2.5	2.9	2.5	1.8	5.5	21.8	8.3	8.0	5.7	4.5	6.0	9.4	6.6	6.4	1.5	2.2
4.5	3.9	4.6	4.4	4.1	4.7	4.3	3.5	6.6	6.7	5.5	5.4	5.3	6.3	5.7	4.8	3.2	3.9
4.3	4.0	4.2	4.0	3.9	3.7	3.7	3.7	6.2	6.8	6.5	6.8	6.2	6.5	5.3	4.5	4.7	5.4
5.7	4.0	5.5	4.8	4.7	4.0	5.4	4.1	6.8	6.8	6.1	6.1	6.1	5.6	5.6	5.9	5.3	5.3
3.3	3.5	3.4	3.5	3.7	15.1	4.1	4.1	6.3	7.4	5.1	4.5	6.6	4.2	6.4	6.1	2.8	4.2
4.3	5.7	4.5	4.8	4.8	4.6	4.1	4.2	6.4	6.2	6.1	5.9	5.8	6.6	6.6	5.3	5.5	3.7
5.5	5.0	5.2	3.2	4.4	4.1	4.3	3.9	7.7	6.2	6.5	7.2	8.0	5.2	6.5	3.6	5.1	2.9
3.2	3.3	3.8	3.8	4.6	3.5	3.8	3.3	8.6	8.9	...	5.2	2.8	5.4	4.3	5.3	3.5	4.4
2.9	3.3	3.4	3.2	1.4	3.0	1.0	3.3	3.9	4.5	3.6	3.9	4.6	1.8	3.2	1.5	0.5	1.0
2.8	4.9	3.5	3.8	6.2	1.5	4.4	3.5	8.5	8.0	5.2	5.1	5.3	4.2	5.6	3.4	3.9	4.5
4.1	15.2	4.5	6.6	6.5	4.6	5.2	6.3	10.7	8.5	6.4	9.6	6.5	7.4	6.4	4.4	7.4	5.7
5.0	5.0	5.0	5.0	10.0	10.0	10.0	30.8	17.4	13.4	11.7	10.1	13.5	14.9	18.1	15.7	11.0	11.1
5.1	6.3	6.3	6.1	6.5	5.4	5.3	4.7	7.7	4.8	10.0	8.7	6.1	8.2	6.2	6.4	7.1	5.9
5.9	6.1	5.9	5.8	4.3	3.1	3.5	3.5	9.9	6.7	7.1	6.6	9.2	8.7	1.5	6.0	1.8	3.9
2.1	13.2	9.7	5.5	9.4	5.5	3.6	3.3	14.5	11.1	13.2	10.3	11.9	9.2	7.8	2.9	1.2	0.9
6.1	6.0	5.9	5.8	5.8	3.1	5.7	5.9	8.7	7.8	7.8	7.4	7.9	6.8	7.3	6.4	6.3	...
4.0	2.3	3.2	3.0	3.0	5.1	5.0	5.0	2.2	10.7	4.5	5.7	11.2	6.3	5.9	6.4	6.9	5.5
...	...	...	...	...	...	...	...	...	...	5.6	6.8	4.4	8.6	12.2	7.4	17.2	10.1
19.7	16.8	16.5	16.3	...	16.6	20.7	12.4	16.8	9.5	21.5	18.3	18.6	18.1	11.7	6.1	18.3	13.1
2.9	9.9	10.2	3.0	10.0	9.4	3.4	4.6	13.5	11.7	11.6	0.9	8.4	7.1	13.1	4.5	7.3	4.0
5.8	4.3	...	...	4.2	4.2	4.2	4.2	...	2.0	7.6	5.1	6.6	5.1	5.7	5.9	3.4	6.8
3.8	4.0	3.9	3.8	3.9	3.6	3.5	3.6	5.4	5.5	4.8	4.9	4.7	4.6	3.6	3.2	3.1	2.5

Abstract of dividends and earnings of national banks in the United States from September, 1876, to March, 1877.

Location.	Number of banks.	Capital.	Surplus.	Dividends.	Net earnings.	Ratios.		
						Dividends to capital.	Dividends to capital and surplus.	Earnings to capital and surplus.
Maine	71	\$10,660,000 00	\$2,398,063 00	\$509,275 00	\$524,954 00	4.78	3.90	4.02
New Hampshire ..	45	5,615,000 00	1,019,047 00	244,450 00	314,408 00	4.35	3.68	4.74
Vermont	46	8,569,200 00	2,072,903 00	343,115 00	490,104 00	4.00	3.22	4.61
Massachusetts	182	44,492,200 00	13,231,522 00	1,821,821 00	1,802,500 00	4.09	3.16	3.12
Boston	54	52,200,000 00	12,687,643 00	1,632,307 00	1,221,895 00	3.13	2.52	1.88
Rhode Island	62	20,579,800 00	4,339,325 00	712,557 00	701,344 00	3.46	2.86	2.81
Connecticut	82	26,062,320 00	7,361,362 00	1,237,654 00	1,073,001 00	4.75	3.70	3.21
New York	225	34,772,191 00	8,115,050 00	1,521,912 00	1,511,842 00	4.38	3.55	3.52
New York City ..	47	65,700,000 00	17,693,922 00	2,672,075 00	1,144,072 00	4.07	3.20	1.37
Albany	7	2,000,000 00	1,470,000 00	108,000 00	136,911 00	5.40	3.11	3.95
New Jersey	68	14,193,350 00	3,914,077 00	629,650 00	579,548 00	4.44	3.48	3.20
Pennsylvania	182	29,183,840 00	7,873,970 00	1,280,223 00	1,398,644 00	4.39	3.45	3.77
Philadelphia	31	17,095,000 00	7,455,151 00	920,300 00	896,573 00	5.38	3.75	3.65
Pittsburgh	22	10,350,000 00	3,047,091 00	418,000 00	408,936 00	4.04	3.12	3.05
Delaware	13	1,652,754 00	451,734 00	81,222 00	90,197 00	4.91	3.86	4.29
Maryland	17	2,281,700 00	660,200 00	122,293 00	128,809 00	5.36	4.16	4.38
Baltimore	14	11,491,985 00	2,419,773 00	511,006 00	448,640 00	4.45	3.67	3.22
Dist. of Columbia ..	1	252,000 00	46,000 00	10,080 00	13,942 00	4.00	3.38	4.68
Washington	4	1,300,000 00	283,400 00	54,000 00	29,864 00	4.15	3.41	1.89
Virginia	19	3,386,100 00	796,900 00	130,608 00	139,728 00	3.86	3.12	3.34
West Virginia	15	1,746,000 00	447,035 00	76,095 00	81,150 00	4.36	3.47	3.70
North Carolina	15	2,556,000 00	273,970 00	110,060 00	119,698 00	4.31	3.89	4.23
South Carolina	12	2,285,000 00	479,301 00	90,500 00	142,893 00	3.96	3.27	5.17
Georgia	12	2,290,540 00	445,577 00	73,360 00	88,317 00	3.20	2.68	3.23
Florida	1	50,000 00	1,500 00	2,500 00	2,042 00	5.00	4.85	3.96
Alabama	10	1,693,000 00	183,693 00	59,050 00	65,008 00	3.49	3.15	3.46
New Orleans	7	3,300,000 00	504,913 00	116,500 00	84,760 00	3.53	3.06	2.23
Texas	10	1,025,000 00	288,139 00	94,500 00	71,633 00	9.22	7.20	5.46
Arkansas	2	205,000 00	29,000 00	.....	8,546 00	.....	.....	3.65
Kentucky	39	7,151,000 00	1,302,169 00	309,550 00	338,357 00	4.33	3.66	4.00
Louisville	8	3,095,500 00	351,177 00	140,775 00	158,891 00	4.55	4.08	4.61
Tennessee	25	3,337,300 00	574,852 00	183,980 00	169,452 00	5.51	4.70	4.33
Ohio	158	20,703,000 00	4,570,589 00	1,018,915 00	1,060,624 00	4.92	4.03	4.20
Cincinnati	6	4,400,000 00	995,000 00	198,000 00	193,534 00	4.50	3.67	3.59
Cleveland	6	4,550,000 00	733,691 00	182,500 00	243,202 00	4.01	3.45	4.60
Indiana	99	17,208,000 00	4,752,465 00	942,032 00	881,253 00	5.47	4.29	4.01
Illinois	132	11,581,000 00	3,883,023 00	665,433 00	800,493 00	5.75	4.30	5.18
Chicago	13	6,600,000 00	4,580,000 00	617,500 00	166,261 00	9.36	5.52	1.49
Michigan	76	8,072,200 00	2,079,497 00	432,338 00	326,533 00	5.36	4.26	3.22
Detroit	3	1,900,000 00	925,000 00	105,000 00	133,796 00	5.53	3.72	4.74
Wisconsin	37	2,750,000 00	760,460 00	190,668 00	187,810 00	6.93	5.43	5.35
Milwaukee	3	650,000 00	245,000 00	36,500 00	24,931 00	5.62	4.08	2.79
Iowa	77	6,240,600 00	1,587,877 00	319,480 00	432,636 00	5.12	4.08	5.53
Minnesota	33	4,630,000 00	939,126 00	239,300 00	284,189 00	5.17	4.30	5.10
Missouri	25	2,535,000 00	503,861 00	115,000 00	106,352 00	4.54	3.78	3.50
Saint Louis	7	5,450,000 00	914,583 00	61,500 00	33,420 00	1.13	0.97	0.53
Kansas	16	1,219,000 00	243,337 00	63,850 00	56,711 00	5.28	4.39	3.90
Nebraska	9	950,000 00	174,300 00	59,000 00	83,472 00	6.21	5.25	7.42
Oregon	1	250,000 00	50,000 00	30,000 00	32,997 00	12.00	10.00	11.00
California	7	1,700,000 00	99,012 00	96,000 00	128,464 00	5.65	5.34	7.14
San Francisco ..	2	2,750,000 00	119,000 00	100,000 00	51,629 00	3.64	3.49	1.80
Colorado	10	825,000 00	280,500 00	40,000 00	13,297 00	4.85	3.62	1.20
New Mexico	2	300,000 00	41,368 00	19,500 00	21,577 00	6.50	5.71	6.32
Utah	1	200,000 00	40,000 00	12,000 00	16,514 00	6.00	5.00	6.88
Wyoming	2	125,000 00	24,099 00	.....	25,715 00	.....	.....	17.25
Idaho	1	100,000 00	20,918 00	25,000 00	22,095 00	25.00	20.68	18.27
Montana	5	350,000 00	81,000 00	14,535 00	31,424 00	4.15	3.37	7.29
Dakota	1	50,000 00	10,000 00	2,500 00	2,062 00	5.00	4.17	3.44
Totals	2,080	496,651,580 00	130,872,165 00	21,803,969 00	19,592,962 00	4.39	3.47	3.12

Abstract of dividends and earnings of national banks in the United States from March, 1877, to September, 1877.

Location.	Number of banks.	Capital.	Surplus.	Dividends.	Net earnings.	Ratios.		
						Dividends to capital.	Dividends to capital and surplus.	Earnings to capital and surplus.
Maine	71	\$10,620,000 00	\$2,351,435 06	\$338,544 75	\$405,918 00	5.07	4.15	3.13
New Hampshire ..	45	5,640,000 00	1,012,571 94	234,241 19	245,363 00	4.15	3.52	3.69
Vermont	46	8,568,700 00	2,117,310 72	344,865 00	456,652 42	4.02	3.23	4.27
Massachusetts ..	182	44,247,000 00	13,305,798 42	1,773,195 86	1,682,936 00	4.01	3.08	2.92
Boston	54	52,160,000 00	12,205,505 91	1,551,500 00	911,629 18	2.98	2.41	1.42
Rhode Island	62	20,079,800 00	3,762,708 26	653,693 75	84,370 00	3.26	2.74	0.35
Connecticut	81	25,982,320 00	6,615,077 92	1,051,529 20	42,049 00	4.05	3.23	0.13
New York	225	33,789,691 00	7,916,951 95	1,469,241 96	1,195,988 41	4.35	3.52	2.87
New York City ..	47	62,400,000 00	16,526,887 21	2,285,498 00	1,140,778 32	3.66	2.90	1.45
Albany	7	2,000,000 00	1,470,000 00	100,500 00	86,075 41	5.03	2.90	2.48
New Jersey	69	14,303,350 00	3,910,310 20	619,214 50	661,713 00	4.33	3.40	3.63
Pennsylvania	180	28,959,340 00	7,659,045 98	1,180,820 70	1,027,504 00	4.08	3.22	2.81
Philadelphia	31	16,995,000 00	7,435,630 92	856,900 00	779,842 00	5.04	3.51	3.19
Pittsburgh	22	10,350,000 00	3,062,153 74	415,000 00	428,256 00	4.01	3.09	3.19
Delaware	13	1,663,985 00	451,351 01	82,383 45	85,169 11	4.95	3.89	4.03
Maryland	18	2,306,700 00	666,662 09	109,975 00	130,231 00	4.77	3.79	4.38
Baltimore	14	11,396,885 00	2,435,645 23	472,653 15	574,941 05	4.15	3.42	4.16
Dist. of Columbia ..	1	252,000 00	50,400 00	10,080 00	14,709 00	4.00	3.33	4.86
Washington	4	1,052,000 00	286,000 00	84,000 00	59,951 28	7.98	6.28	4.48
Virginia	19	3,285,000 00	829,759 32	119,350 00	133,803 41	3.63	2.90	3.25
West Virginia	15	1,746,000 00	460,983 17	80,520 00	51,802 00	4.61	3.65	2.35
North Carolina ..	15	2,556,000 00	286,534 00	69,750 00	113,220 20	2.73	2.45	3.98
South Carolina	12	2,879,200 00	450,382 61	108,826 00	95,482 06	3.78	3.27	2.87
Georgia	11	2,066,000 00	353,747 53	98,610 00	44,557 81	4.77	4.08	1.84
Florida	1	51,000 00	1,660 00	2,000 00	1,638 00	4.00	3.87	3.17
Alabama	10	2,190,000 00	126,436 84	63,400 00	81,490 00	2.89	2.67	3.43
New Orleans	7	3,300,000 00	515,898 82	150,500 00	146,923 00	4.56	3.94	3.85
Texas	11	1,075,000 00	293,731 53	31,000 00	50,606 00	3.16	2.48	3.70
Arkansas	2	205,000 00	30,375 00	2,750 00	2,436 76	1.34	1.17	1.04
Kentucky	39	7,001,000 00	1,227,375 98	288,400 00	317,930 00	4.12	3.50	3.86
Louisville	8	3,095,500 00	367,022 77	117,380 00	130,073 29	3.79	3.39	3.76
Tennessee	25	3,151,289 00	567,454 27	163,990 06	131,370 04	5.20	4.41	3.53
Ohio	156	19,906,909 00	4,203,655 65	1,102,712 21	517,158 18	5.54	4.57	2.14
Cincinnati	6	4,400,000 00	866,200 00	260,000 00	55,231 00	5.91	4.94	1.05
Cleveland	6	4,350,000 00	757,935 65	230,500 00	198,828 00	5.30	4.51	3.89
Indiana	99	16,626,000 00	4,628,231 69	822,465 00	738,665 24	4.95	3.87	3.48
Illinois	131	11,446,000 00	3,872,051 80	659,958 00	608,693 36	5.77	4.31	3.97
Chicago	13	6,600,000 00	2,760,000 00	2,013,750 00	210,443 37	30.97	21.83	2.25
Michigan	76	7,822,200 00	2,046,567 31	348,710 00	380,572 00	4.46	3.53	3.86
Detroit	3	1,900,000 00	925,000 00	105,000 00	152,191 11	5.53	3.72	5.39
Wisconsin	38	2,800,000 00	678,339 06	141,600 00	183,503 00	5.06	4.07	5.28
Milwaukee	3	650,000 00	245,000 00	36,500 00	37,683 00	5.62	4.08	4.21
Iowa	75	6,057,000 00	1,549,141 50	316,560 00	281,648 41	5.23	4.16	3.70
Minnesota	32	4,530,000 00	880,311 62	211,900 00	159,623 00	4.68	3.92	2.95
Missouri	24	2,385,000 00	491,360 55	95,750 00	127,997 00	4.01	3.33	4.45
Saint Louis	6	850,000 00	561,712 69	111,500 00	35,300 39	3.91	3.27	1.03
Kansas	15	2,060,000 00	251,828 82	46,350 00	58,654 00	4.37	3.53	4.47
Nebraska	9	900,000 00	173,500 00	68,000 00	61,264 36	7.56	6.33	5.71
Oregon	1	250,000 00	50,000 00	92,500 00	33,267 00	37.00	30.83	11.09
California	7	1,700,000 00	110,057 28	86,000 00	106,371 00	5.66	4.75	5.88
San Francisco ..	2	2,750,000 00	115,081 77	100,000 00	113,053 52	3.64	3.49	3.95
Colorado	11	910,000 00	154,500 00	35,000 00	10,134 00	3.85	3.29	0.95
New Mexico	2	300,000 00	31,090 78	19,500 00	470 12	6.50	5.89	0.14
Utah	1	200,000 00	40,000 00	12,000 00	13,293 00	6.00	5.00	5.54
Wyoming	2	125,000 00	25,000 00	-----	15,083 00	-----	-----	10.06
Idaho	1	100,000 00	20,917 82	15,000 00	15,861 00	15.00	12.41	13.12
Montana	5	350,000 00	85,962 00	20,045 00	17,652 00	5.73	4.60	4.05
Dakota	1	50,000 00	10,000 00	2,500 00	4,089 16	5.00	4.17	6.82
Total	2,072	486,324,860 00	124,349,254 00	22,117,116 78	15,274,028 00	4.55	3.62	2.50

Table of the state of the lawful-money reserve of the national banks,

STATES AND

	Dates.	No. of banks.	Circulation and deposits.	Reserve re- quired.	Reserve held.	
					Amount.	Ratio to liabili- ties.
						<i>Per cent.</i>
1	Oct. 2, 1871.....	1,537	\$467,619,031	\$70,142,855	\$698,946,184	21.2
2	Dec. 16, 1871.....	1,564	465,947,077	69,892,062	91,728,626	19.7
3	Feb. 27, 1872.....	1,586	484,197,695	72,629,654	102,275,001	21.1
4	Apr. 19, 1872.....	1,616	487,394,283	73,109,142	98,012,845	20.2
5	June 10, 1872.....	1,626	490,841,566	73,626,235	101,821,660	20.7
6	Oct. 3, 1872.....	1,689	509,415,295	76,435,968	97,765,876	19.2
7	Dec. 27, 1872.....	1,707	503,568,806	75,535,321	102,069,282	20.3
8	Feb. 28, 1873.....	1,717	521,394,885	78,209,233	108,246,881	20.6
9	Apr. 25, 1873.....	1,732	522,649,052	78,428,804	105,693,322	20.2
10	June 13, 1873.....	1,737	527,741,608	79,204,426	108,935,374	20.6
11	Sept. 12, 1873.....	1,747	536,925,203	80,593,659	110,456,096	20.6
12	Dec. 26, 1873.....	1,749	486,180,869	72,985,967	101,120,726	20.8
13	Feb. 27, 1874.....	1,748	510,946,655	76,700,872	115,577,200	22.6
14	May 1, 1874.....	1,751	521,953,283	78,351,858	112,637,640	21.6
15	June 26, 1874.....	1,755	522,874,575	43,173,243	111,464,693	38.8
16	Oct. 2, 1874.....	1,774	527,506,306	44,077,914	100,641,694	34.3
17	Dec. 31, 1874.....	1,797	535,679,077	45,487,042	103,592,165	34.2
18	Mar. 1, 1875.....	1,801	536,289,193	46,018,207	106,826,053	34.9
19	May 1, 1875.....	1,815	536,716,262	46,020,096	100,691,135	32.9
20	June 30, 1875.....	1,845	541,385,844	46,996,069	105,154,553	33.6
21	Oct. 1, 1875.....	1,851	537,418,449	46,304,791	100,128,907	32.5
22	Dec. 17, 1875.....	1,850	525,303,754	44,647,985	97,855,940	32.9
23	Mar. 10, 1876.....	1,853	527,361,413	45,535,811	108,547,092	35.8
24	May 12, 1876.....	1,853	521,137,335	44,990,757	104,514,789	34.9
25	June 30, 1876.....	1,855	517,605,821	44,996,205	103,832,286	34.7
26	Oct. 2, 1876.....	1,853	509,793,743	43,862,907	99,985,627	34.3
27	Dec. 22, 1876.....	1,848	506,146,248	43,416,361	101,429,533	35.1
28	Jan. 20, 1877.....	1,849	516,509,339	44,978,935	108,706,493	36.3
29	Apr. 14, 1877.....	1,839	511,110,102	44,203,308	103,945,584	35.3
30	June 22, 1877.....	1,844	505,411,087	43,814,051	101,962,783	35.0
31	Oct. 1, 1877.....	1,845	505,863,456	43,594,978	95,379,331	32.9

NOTE.—Prior to June 20, 1874, the required reserve in States and Territories was 15 per

RESERVE

	Dates.					<i>Per cent.</i>
1	Oct. 2, 1871.....	230	\$484,634,132	\$121,158,532	\$134,463,829	27.8
2	Dec. 16, 1871.....	226	456,721,899	114,180,474	126,916,204	27.8
3	Feb. 27, 1872.....	228	475,032,357	118,758,089	126,440,065	26.6
4	Apr. 19, 1872.....	227	461,111,331	115,277,832	124,840,245	27.1
5	June 10, 1872.....	227	500,037,031	125,009,257	144,672,289	28.9
6	Oct. 3, 1872.....	230	443,845,782	110,961,445	112,152,056	25.3
7	Dec. 27, 1872.....	233	462,035,037	115,508,759	123,136,887	26.7
8	Feb. 28, 1873.....	230	478,040,388	119,510,097	122,710,780	25.3
9	Apr. 25, 1873.....	230	465,796,482	116,449,120	119,676,330	25.7
10	June 13, 1873.....	231	502,959,230	125,739,807	145,209,534	28.9
11	Sept. 12, 1873.....	229	475,521,916	118,880,480	118,679,153	25.0
12	Dec. 26, 1873.....	227	453,081,026	113,270,257	127,402,586	28.1
13	Feb. 27, 1874.....	227	518,570,014	129,642,504	158,940,175	30.6
14	May 1, 1874.....	227	523,075,940	130,768,995	155,563,677	29.5
15	June 26, 1874.....	228	528,619,121	106,380,827	159,275,638	37.4
16	Oct. 2, 1874.....	230	521,561,727	106,136,122	144,307,997	34.0
17	Dec. 31, 1874.....	230	509,411,623	103,317,529	132,348,803	32.0
18	Mar. 1, 1875.....	228	514,896,921	105,569,158	132,217,368	31.3
19	May 1, 1875.....	231	507,208,290	104,199,595	129,803,941	31.1
20	June 30, 1875.....	231	532,175,922	111,317,435	154,560,093	34.7
21	Oct. 1, 1875.....	236	512,848,868	106,542,005	134,976,509	31.7
22	Dec. 17, 1875.....	236	468,689,930	95,863,466	118,291,125	30.8
23	Mar. 10, 1876.....	238	499,853,392	104,535,425	142,753,190	34.1
24	May 12, 1876.....	236	472,260,505	98,776,747	126,179,248	31.9
25	June 30, 1876.....	236	490,357,058	103,860,841	142,906,797	34.4
26	Oct. 2, 1876.....	236	487,415,795	103,721,942	136,821,941	34.2
27	Dec. 22, 1876.....	234	470,362,089	99,237,733	122,279,996	30.8
28	Jan. 20, 1877.....	234	495,143,120	105,461,297	142,409,114	33.8
29	Apr. 14, 1877.....	234	478,473,129	100,522,583	127,205,252	29.0
30	June 22, 1877.....	234	552,836,716	119,511,586	138,499,197	31.6
31	Oct. 1, 1877.....	235	453,740,223	94,748,175	115,329,428	30.5

NOTE.—Prior to June 20, 1874, the required reserve in reserve cities was 25 per

as shown by their reports from October 2, 1871, to October 1, 1877.

TERRITORIES.

Classification of reserve held.

Specie.	Legal tend. e. s.	U. S. certifi- cates of de- posit.	Clearing-house certificates.	Three per cent. certifi- cates.	Due from reserve agents.	Redemption fund with Treasurer.	
\$1, 814, 927	\$40, 139, 433	.....	.....	\$1, 355, 000	\$55, 636, 824	.....	1
2, 043, 411	39, 380, 993	.....	.....	1, 060, 000	49, 244, 222	.....	2
2, 816, 771	39, 792, 119	.....	.....	810, 000	58, 856, 111	.....	3
2, 600, 614	42, 485, 632	.....	.....	690, 000	52, 236, 599	.....	4
1, 89, 232	41, 495, 581	.....	.....	605, 000	57, 830, 847	.....	5
1, 950, 142	42, 717, 294	\$220, 000	.....	335, 000	52, 543, 440	.....	6
1, 978, 383	43, 228, 892	350, 000	.....	185, 000	56, 327, 007	.....	7
1, 779, 651	41, 605, 799	1, 485, 000	.....	90, 000	63, 286, 431	.....	8
1, 567, 149	43, 202, 852	1, 895, 000	.....	10, 000	59, 018, 321	.....	9
1, 715, 293	42, 800, 960	2, 125, 000	.....	10, 000	62, 284, 121	.....	10
2, 071, 686	42, 279, 728	2, 250, 000	.....	.....	63, 854, 682	.....	11
2, 286, 734	45, 901, 389	2, 015, 000	.....	.....	50, 914, 603	.....	12
2, 475, 202	44, 017, 327	2, 270, 000	.....	.....	66, 814, 671	.....	13
2, 431, 605	47, 603, 805	2, 490, 000	.....	.....	60, 112, 230	.....	14
2, 256, 951	44, 633, 155	2, 585, 000	.....	.....	61, 978, 337	\$11, 250	15
2, 375, 290	32, 885, 197	775, 000	.....	.....	52, 714, 793	11, 891, 414	16
1, 992, 383	34, 952, 061	820, 000	.....	.....	53, 935, 013	11, 892, 708	17
1, 652, 694	33, 493, 083	845, 000	.....	.....	59, 021, 623	11, 813, 653	18
1, 511, 483	34, 414, 616	790, 000	.....	.....	52, 061, 659	11, 913, 977	19
1, 600, 028	34, 610, 241	890, 000	.....	.....	58, 439, 613	11, 614, 671	20
1, 555, 034	32, 783, 502	900, 000	.....	.....	53, 322, 152	11, 568, 219	21
1, 452, 639	32, 073, 246	805, 000	.....	.....	52, 073, 208	11, 451, 847	22
1, 800, 017	32, 141, 468	1, 180, 000	.....	.....	62, 102, 613	11, 322, 994	23
1, 912, 171	33, 630, 711	1, 285, 000	.....	.....	56, 654, 668	11, 032, 239	24
2, 469, 391	31, 920, 120	1, 280, 000	.....	.....	57, 268, 334	10, 894, 441	25
2, 763, 198	29, 723, 138	1, 280, 000	.....	.....	56, 362, 468	10, 856, 823	26
3, 427, 133	30, 714, 772	1, 280, 000	.....	.....	55, 244, 747	10, 762, 881	27
3, 941, 358	32, 707, 525	1, 241, 000	.....	.....	60, 110, 762	10, 701, 848	28
4, 166, 989	31, 948, 207	1, 180, 000	.....	.....	55, 904, 422	10, 745, 584	29
4, 208, 317	30, 879, 163	1, 250, 000	.....	.....	55, 012, 171	10, 613, 132	30
4, 155, 631	30, 316, 538	1, 315, 000	.....	.....	48, 885, 195	10, 706, 697	31

centum of circulation and deposits; since that date, 15 per centum of deposits only.

CITIES.

\$10, 226, 741	\$66, 848, 233	.....	\$20, 322, 070	\$5, 825, 000	\$31, 241, 785	.....	1
23, 273, 114	52, 633, 689	.....	16, 633, 026	5, 635, 000	28, 741, 375	.....	2
19, 504, 567	55, 118, 281	.....	16, 195, 000	4, 930, 000	30, 692, 217	.....	3
17, 035, 066	60, 822, 823	.....	13, 909, 000	3, 190, 000	29, 883, 416	.....	4
18, 010, 032	78, 001, 259	.....	12, 092, 577	2, 805, 000	33, 733, 421	.....	5
8, 279, 613	59, 356, 810	\$6, 490, 000	8, 632, 000	1, 220, 000	28, 173, 633	.....	6
17, 068, 954	57, 358, 477	12, 300, 000	5, 600, 000	775, 000	30, 074, 456	.....	7
15, 998, 022	54, 816, 110	16, 975, 000	2, 115, 000	320, 000	32, 486, 648	.....	8
15, 301, 659	56, 732, 435	16, 475, 000	1, 370, 000	.....	29, 797, 236	.....	9
26, 234, 795	63, 205, 531	20, 525, 000	385, 000	.....	34, 859, 208	.....	10
17, 796, 781	50, 067, 935	18, 360, 000	175, 000	.....	32, 279, 437	.....	11
21, 620, 304	58, 943, 716	21, 995, 000	.....	.....	21, 843, 566	.....	12
30, 890, 661	58, 620, 696	34, 965, 000	.....	.....	34, 463, 818	.....	13
30, 138, 364	54, 062, 598	37, 645, 000	.....	.....	33, 717, 715	.....	14
20, 069, 256	58, 423, 307	45, 195, 000	.....	.....	35, 502, 075	\$80, 000	15
18, 865, 651	47, 682, 343	42, 055, 000	.....	.....	31, 142, 306	5, 162, 694	16
20, 444, 378	47, 458, 251	38, 850, 000	.....	.....	26, 553, 818	5, 042, 356	17
15, 014, 411	44, 952, 897	36, 555, 000	.....	.....	30, 967, 551	4, 927, 509	18
9, 108, 878	49, 462, 643	37, 825, 000	.....	.....	28, 559, 818	4, 347, 602	19
17, 359, 554	54, 756, 683	46, 420, 000	.....	.....	31, 291, 415	4, 732, 441	20
6, 495, 294	43, 583, 429	47, 910, 000	.....	.....	32, 322, 812	4, 664, 974	21
15, 618, 267	38, 563, 571	30, 200, 000	.....	.....	29, 389, 472	4, 519, 815	22
27, 277, 329	41, 603, 718	29, 605, 000	.....	.....	36, 965, 578	4, 301, 565	23
19, 802, 423	46, 171, 398	26, 095, 000	.....	.....	30, 114, 214	3, 996, 213	24
22, 749, 078	58, 852, 046	26, 675, 000	.....	.....	30, 719, 768	3, 910, 905	25
18, 598, 456	54, 488, 445	27, 890, 000	.....	.....	31, 981, 995	3, 863, 045	26
29, 572, 511	35, 466, 510	24, 845, 000	.....	.....	28, 544, 429	3, 881, 546	27
45, 767, 909	39, 908, 797	24, 225, 000	.....	.....	28, 587, 547	3, 919, 861	28
22, 903, 049	40, 330, 831	30, 920, 000	.....	.....	29, 038, 296	4, 013, 076	29
17, 127, 679	47, 072, 388	43, 180, 000	.....	.....	27, 119, 929	3, 999, 201	30
18, 503, 189	36, 544, 635	32, 095, 000	.....	.....	24, 398, 938	3, 787, 666	31

centum of circulation and deposits; since that date, 25 per centum of deposits only.

Lawful money reserve of the national banks, as shown by the reports
STATES AND

States and Territories.	No. of banks.	Deposits.	Reserve required.
Maine	71	\$6,400,097	\$960,015
New Hampshire	46	3,277,858	491,679
Vermont	46	3,874,928	581,239
Massachusetts	183	29,783,142	4,467,471
Rhode Island	62	8,358,539	1,253,781
Connecticut	81	14,974,374	2,246,156
New York	227	46,239,705	6,935,956
New Jersey	69	18,259,606	2,738,941
Pennsylvania	179	33,138,120	4,970,718
Delaware	13	2,233,817	335,073
Maryland	18	2,922,702	438,405
District of Columbia	1	438,098	65,715
Virginia	19	5,802,223	870,333
West Virginia	15	1,309,569	196,435
North Carolina	15	2,390,644	358,597
South Carolina	12	1,827,329	274,099
Georgia	12	1,877,060	281,559
Florida	1	69,014	10,352
Alabama	10	770,346	115,552
Texas	12	1,673,672	251,051
Arkansas	2	265,649	39,847
Kentucky	38	3,709,742	556,461
Tennessee	25	4,973,253	745,988
Ohio	153	21,456,244	3,218,437
Indiana	99	13,772,079	2,065,812
Illinois	131	16,130,804	2,419,631
Michigan	76	7,108,375	1,066,256
Wisconsin	38	4,634,033	695,105
Iowa	78	8,025,028	1,203,754
Minnesota	31	6,465,325	969,799
Missouri	24	3,639,605	545,941
Kansas	15	2,362,915	354,437
Nebraska	10	2,988,496	448,274
Oregon	1	1,190,684	178,603
Colorado	13	2,996,915	449,537
New Mexico	2	476,266	71,440
Utah	1	359,574	53,936
Idaho	1	127,179	19,077
Montana	5	936,126	140,419
Wyoming	2	310,523	46,578
Dakota	1	182,166	27,325
Totals	1,838	287,731,824	43,159,774
California	7	*2,404,224	1435,205
Totals	1,845	290,136,048	43,594,979

NOTE.—Prior to June 20, 1874, the required reserve in States and Territories was 15 per centum of gold-banks, outside of San Francisco, is 25 per

RESERVE

Boston	54	\$62,290,643	\$15,572,661
Albany	7	9,372,827	2,343,207
Philadelphia	31	46,158,870	11,539,717
Pittsburgh	22	12,884,329	3,221,082
Baltimore	14	15,068,962	3,767,241
Washington	5	1,480,361	370,090
New Orleans	7	5,369,095	1,342,274
Louisville	8	3,189,191	797,298
Cincinnati	6	8,038,152	2,009,538
Cleveland	6	3,868,672	967,168
Chicago	13	22,170,946	5,542,736
Detroit	4	3,770,615	942,653
Milwaukee	3	2,844,607	711,152
Saint Louis	6	5,643,711	1,410,928
Totals	186	202,150,981	50,537,745
New York	47	174,933,155	43,733,289
San Francisco	2	*1,908,564	477,141

* Includes

NOTE.—Prior to June 20, 1874, the required reserve in reserve cities was 25 per

of their condition at the close of business on October 1, 1877.

TERRITORIES.

Reserve held.	Ratio of reserve.	Classification of reserve held.				
		Specie.	Legal tenders.	United States certificates of deposit.	Due from reserve agents.	Redemption fund with Treasurer.
	<i>Per cent.</i>					
\$2,590,039	40.5	\$56,619	\$463,892	\$5,000	\$1,659,124	\$405,394
1,553,722	47.4	29,691	175,640	-----	1,099,216	249,175
1,695,508	43.8	26,883	332,109	-----	999,531	336,985
10,724,638	36.0	352,297	1,661,305	315,000	6,626,143	1,769,893
2,940,407	35.2	111,311	449,191	-----	1,822,314	557,591
5,461,390	36.5	163,441	1,284,928	95,000	3,061,624	856,397
13,921,294	30.1	370,239	3,301,689	405,000	8,541,182	1,303,184
7,459,745	40.8	213,092	1,704,115	110,000	4,876,013	556,525
9,651,686	29.1	361,377	3,733,191	140,000	4,294,106	1,123,012
783,432	35.1	15,461	167,354	40,000	493,093	67,524
1,057,816	36.2	51,155	326,643	10,000	574,746	95,272
293,670	67.0	5,532	75,000	50,000	151,888	11,250
1,462,772	25.2	67,892	690,766	-----	594,408	109,706
462,297	35.3	21,912	209,131	-----	162,772	68,482
525,825	22.0	57,963	275,420	-----	130,717	61,725
353,909	19.4	44,173	187,145	-----	64,116	58,475
599,032	31.9	77,052	392,854	-----	41,983	87,163
12,218	17.7	968	9,000	-----	-----	2,250
328,364	42.6	31,350	165,891	-----	65,098	65,125
645,552	38.6	127,653	342,064	-----	146,273	29,562
66,211	24.9	760	26,325	-----	29,902	9,224
1,335,106	36.0	51,833	432,362	15,000	576,866	259,045
1,360,209	27.4	117,899	732,628	-----	395,950	113,732
6,846,245	31.9	231,317	3,156,806	10,000	2,717,526	740,596
5,136,800	37.3	196,551	2,135,375	90,000	2,149,907	564,967
5,481,479	34.0	209,410	2,367,695	20,000	2,509,924	374,450
2,300,122	32.4	154,256	946,279	-----	985,966	213,621
1,494,829	32.3	64,179	664,078	-----	677,897	91,675
2,533,279	31.8	114,884	1,325,883	-----	919,777	192,735
1,715,074	26.5	36,029	726,493	-----	837,911	114,641
874,304	24.0	39,505	425,929	10,000	324,270	74,600
510,931	22.9	15,435	257,725	-----	230,786	36,985
678,268	22.7	38,098	289,846	-----	318,654	31,630
286,010	24.0	144,558	112,850	-----	17,352	11,250
929,803	31.0	58,262	381,173	-----	463,008	27,360
120,487	25.3	14,201	59,522	-----	33,264	13,500
197,453	54.9	19,700	168,184	-----	7,319	2,250
31,961	25.1	3,407	24,108	-----	-----	4,446
163,347	17.5	17,684	77,400	-----	57,643	10,620
88,018	28.3	15,031	48,014	-----	22,276	2,700
46,288	25.4	1,274	13,488	-----	29,276	2,250
94,769,560	32.9	3,730,334	30,316,538	1,315,000	48,700,721	10,706,967
609,771	25.4	425,297	-----	-----	184,474	-----
95,379,331	32.9	4,155,631	30,316,538	1,315,000	48,885,195	10,706,967

circulation and deposits; since that date, 15 per centum of deposits only. Reserve required in California cent. on circulation and 15 per cent. on deposits.

CITIES.

\$17,278,435	27.7	\$2,423,021	\$2,950,561	\$2,660,000	\$8,055,835	\$4,189,018
3,012,962	32.2	40,418	368,093	655,000	1,870,791	78,660
15,266,120	33.1	1,408,708	4,331,275	4,625,000	4,334,354	566,783
4,661,070	36.2	95,513	2,590,782	100,000	1,616,095	258,680
5,172,932	34.3	152,957	1,195,162	2,730,000	804,896	289,917
457,023	30.9	13,310	212,233	35,000	162,730	33,750
1,832,933	34.1	485,973	1,207,091	-----	403,869	36,000
775,027	24.3	14,409	411,116	-----	239,343	110,159
2,977,104	37.0	49,680	651,317	915,000	1,194,607	166,500
1,439,059	37.2	26,047	699,000	35,000	585,590	93,422
9,394,608	42.4	403,210	4,584,000	1,050,000	3,279,248	78,150
1,515,635	40.2	34,262	539,191	-----	884,783	57,399
1,146,229	40.3	21,720	578,603	35,000	496,656	11,250
1,694,035	30.0	45,828	989,366	180,000	458,141	20,700
66,623,172	33.0	4,918,056	21,307,790	13,020,000	24,386,938	2,990,388
48,057,529	27.5	12,948,406	15,236,845	19,075,000	-----	797,278
648,727	34.0	636,727	-----	-----	12,000	-----

circulation.

centum of circulation and deposits; since that date, 25 per centum of deposits only.

Average weekly deposits, circulation, and reserve of the national banks in New York City, as reported to the New York clearing-house, for the months of September and October in each year from 1870 to 1877.

Week ending—	Liabilities.			Reserve.			Ratio to liabilities.
	Circulation.	Net deposits.	Total.	Specie.	Legal-tenders.	Total.	
	<i>Dollars.</i>	<i>Dollars.</i>	<i>Dollars.</i>	<i>Dollars.</i>	<i>Dollars.</i>	<i>Dollars.</i>	<i>Percent.</i>
Sept. 3, 1870..	32,672,815	172,315,962	204,988,777	26,070,522	34,760,841	60,831,363	29.67
Sept. 10, 1870..	32,833,323	168,343,150	201,176,473	16,260,859	42,938,351	59,199,210	29.43
Sept. 17, 1870..	32,686,884	166,312,076	198,998,960	14,444,365	44,040,077	57,544,680	29.39
Sept. 24, 1870..	32,669,207	163,691,615	196,360,822	12,770,922	44,773,758	57,484,442	29.31
Oct. 1, 1870..	32,654,378	163,874,962	196,529,340	11,427,962	46,321,566	57,749,528	29.23
Oct. 8, 1870..	32,529,395	159,205,353	191,734,748	10,658,402	45,149,713	55,808,115	29.11
Oct. 15, 1870..	32,458,049	159,194,742	191,652,791	10,064,025	45,618,563	55,682,588	29.05
Oct. 22, 1870..	32,453,226	160,794,105	193,247,331	10,296,819	47,193,012	57,489,831	29.75
Oct. 29, 1870..	32,356,866	164,653,818	197,010,684	11,367,009	48,732,435	60,099,444	30.05
Sept. 2, 1871..	29,835,300	212,534,300	242,369,600	10,196,600	60,957,800	71,154,400	29.36
Sept. 9, 1871..	30,087,200	213,442,100	243,529,300	9,193,400	60,106,800	69,300,200	28.21
Sept. 16, 1871..	30,071,600	211,537,700	241,609,300	9,050,100	56,847,200	65,897,300	27.27
Sept. 23, 1871..	29,944,100	203,048,400	232,992,500	8,291,700	53,275,600	61,567,300	26.42
Sept. 30, 1871..	29,992,800	193,691,500	223,684,300	11,554,000	49,933,900	61,487,900	27.49
Oct. 7, 1871..	30,199,100	189,277,300	219,476,400	9,153,400	49,589,300	58,742,700	26.76
Oct. 14, 1871..	30,273,000	183,192,100	213,465,100	8,025,300	45,835,200	53,860,500	25.23
Oct. 21, 1871..	30,233,400	172,343,800	202,577,200	8,647,600	44,079,000	52,726,600	26.03
Oct. 28, 1871..	30,431,800	171,737,300	202,169,100	9,249,700	43,694,700	52,944,400	26.19
Sept. 7, 1872..	27,487,200	183,510,100	210,997,300	11,619,600	43,866,500	55,486,100	26.30
Sept. 14, 1872..	27,580,600	179,765,800	207,346,400	11,130,700	42,993,300	54,124,000	26.10
Sept. 21, 1872..	27,622,300	171,742,500	199,364,800	16,851,600	39,419,300	56,270,900	28.22
Sept. 28, 1872..	27,689,400	165,721,900	193,411,300	10,045,900	39,651,700	49,697,600	25.18
Oct. 5, 1872..	27,551,100	158,840,300	186,399,400	8,469,700	37,998,500	46,468,200	24.93
Oct. 12, 1872..	27,692,900	161,816,200	189,509,100	10,070,200	40,675,100	50,745,300	26.77
Oct. 19, 1872..	27,661,300	171,115,000	198,776,300	10,657,400	46,260,100	56,917,500	28.63
Oct. 26, 1872..	27,641,000	174,086,400	201,727,400	9,234,300	46,885,000	56,119,300	27.82
Sept. 6, 1873..	27,323,300	182,775,700	210,099,000	19,935,900	33,993,600	53,929,500	25.66
Sept. 13, 1873..	26,351,200	177,850,500	204,201,700	17,655,500	32,500,800	50,156,300	24.56
Sept. 20, 1873..	27,382,000	168,877,100	196,259,100	16,135,200	30,083,800	46,219,000	23.55
Sept. 27, 1873..	27,295,400	150,171,300	177,366,700	11,448,100	17,883,300	29,331,400	16.54
Oct. 4, 1873..	27,393,700	131,855,500	159,249,200	9,240,300	9,251,900	18,492,200	11.61
Oct. 11, 1873..	27,419,400	131,958,900	159,378,300	10,506,900	8,019,300	18,526,200	11.64
Oct. 18, 1873..	27,421,200	129,575,800	156,997,000	11,650,100	5,179,800	16,829,900	10.72
Oct. 25, 1873..	27,390,100	125,671,300	153,061,400	11,433,500	7,187,300	18,620,800	12.16
Sept. 5, 1874..	25,630,500	202,918,100	228,548,600	16,807,500	54,878,100	71,685,600	31.41
Sept. 12, 1874..	27,707,700	205,166,500	232,868,200	17,589,200	54,715,700	72,304,900	31.05
Sept. 19, 1874..	25,595,700	204,285,600	229,881,300	17,453,200	55,017,300	72,470,500	31.52
Sept. 26, 1874..	25,593,900	187,139,700	212,733,600	16,799,500	53,977,900	70,777,400	33.27
Oct. 3, 1874..	25,387,700	202,605,300	227,993,000	15,373,400	53,297,600	68,671,000	30.01
Oct. 10, 1874..	25,083,900	200,054,500	225,138,400	14,517,700	52,152,000	66,669,700	29.61
Oct. 17, 1874..	25,028,600	197,261,900	222,290,500	12,691,400	51,855,100	64,546,500	29.04
Oct. 24, 1874..	24,981,600	193,514,600	218,496,200	11,457,900	49,893,900	61,351,800	28.82
Oct. 31, 1874..	25,025,100	193,611,700	218,636,800	10,324,900	50,773,000	61,097,900	27.94
Sept. 4, 1875..	18,093,700	210,397,200	228,490,900	9,155,700	58,810,600	67,966,300	29.75
Sept. 11, 1875..	17,725,000	209,802,100	227,527,100	8,494,500	57,828,300	66,322,800	29.15
Sept. 18, 1875..	17,223,200	206,916,800	224,640,000	6,538,200	57,856,600	64,394,800	28.67
Sept. 25, 1875..	17,902,600	205,483,200	223,385,800	6,432,400	56,348,400	62,780,800	28.10
Oct. 2, 1875..	17,894,100	201,409,700	219,303,800	5,438,900	56,181,500	61,620,400	28.10
Oct. 9, 1875..	17,820,700	197,555,800	215,376,500	5,716,200	51,342,300	57,058,500	26.49
Oct. 16, 1875..	17,781,200	195,192,400	212,973,600	5,528,500	48,582,700	54,111,200	25.41
Oct. 23, 1875..	17,844,600	191,468,500	209,313,100	5,735,000	47,300,900	53,035,900	25.34
Oct. 30, 1875..	17,900,100	189,068,800	206,968,900	8,975,600	45,762,800	54,738,400	26.45
Sept. 2, 1876..	14,577,300	197,992,400	212,569,700	19,617,600	48,238,000	67,855,600	31.92
Sept. 9, 1876..	9,409,700	200,754,700	210,164,400	20,202,700	48,699,700	68,902,400	32.79
Sept. 16, 1876..	14,403,500	202,734,500	217,138,000	20,068,900	49,338,200	69,407,100	31.96
Sept. 23, 1876..	14,400,800	200,794,800	215,195,600	16,907,800	48,625,500	65,533,300	30.45
Sept. 30, 1876..	14,615,700	196,590,400	211,206,100	14,751,200	47,538,900	62,290,100	29.49
Oct. 7, 1876..	11,897,000	195,145,700	207,042,700	17,682,600	45,535,600	63,218,200	30.53
Oct. 14, 1876..	14,693,300	190,699,600	205,392,900	16,233,600	43,004,600	59,238,200	28.84
Oct. 21, 1876..	14,809,200	190,019,900	204,829,100	15,577,500	41,421,700	56,999,200	27.83
Oct. 28, 1876..	15,059,600	183,810,200	198,869,800	14,011,600	41,645,600	55,657,200	27.99
Sept. 1, 1877..	15,357,900	181,741,500	197,099,400	13,993,800	41,460,400	55,454,200	28.14
Sept. 8, 1877..	15,543,000	182,949,400	198,492,400	17,811,000	39,019,800	56,830,800	28.63
Sept. 15, 1877..	15,551,700	181,584,100	197,135,800	17,451,000	38,429,900	55,880,900	28.35
Sept. 22, 1877..	15,570,700	180,633,700	196,204,400	16,945,100	37,113,200	54,058,300	27.55
Sept. 29, 1877..	15,699,000	175,036,800	190,735,800	14,682,100	36,978,900	51,661,000	27.09
Oct. 6, 1877..	15,964,900	172,106,000	188,070,900	14,665,600	36,168,300	50,833,900	27.03
Oct. 13, 1877..	16,055,600	171,058,500	187,114,100	14,726,500	35,178,900	49,905,400	26.67
Oct. 20, 1877..	16,205,000	169,670,500	185,875,500	14,087,400	35,101,700	49,189,100	26.46
Oct. 27, 1877..	16,609,700	168,373,800	184,974,500	15,209,000	34,367,800	49,576,800	26.80

Statements showing the principal items of resources and liabilities of the national banks in the city of New York, in other redemption cities, and in the remainder of the country, together with a summary of the whole, on October 13, 1873, the day on which the banks in the city of New York held the smallest amount of legal-tender notes during the panic of 1873, and on November 1, 1873, the day on which they resumed currency payments.

RESOURCES.	National banks in New York City.		National banks not in redemption cities.	
	October 13, 48 banks.	November 1, 48 banks.	October 13, 1,746 banks.	November 1, 1,748 banks.
Loans and discounts	\$122,957,564 35	\$117,554,502 34	\$455,757,763 56	\$442,049,040 86
Demand loans	56,177,465 56	51,610,957 14	.....	.....
United States bonds on hand	3,359,750 00	3,388,900 00	3,977,900 00	4,105,500 00
Other stocks, bonds, and mortgages ..	5,045,638 46	4,717,651 37	15,419,961 86	15,352,822 94
Due from approved redeeming and reserve agents .....	.....	.....	38,145,132 59	35,668,022 38
Due from all other banks and bankers ..	16,640,556 90	17,265,913 65	16,825,387 79	18,291,459 52
Exchanges for clearing-house	41,365,234 55	56,735,347 10	.....	.....
National bank notes	4,080,372 00	5,460,589 00	9,812,286 00	8,733,851 00
Fractional currency	266,952 37	296,835 21	1,463,561 08	1,459,671 01
Specie, coin	1,287,410 33	1,353,657 00	1,739,200 50	1,754,321 69
gold Treasury notes	8,744,060 00	10,145,800 00	147,880 00	152,660 00
Legal-tender notes	6,347,250 00	11,628,452 00	46,920,787 00	47,250,340 00
United States certificates of deposits ..	170,000 00	1,040,000 00	1,605,000 00	1,615,000 00
Clearing-house loan certificates	16,220,000 00	15,860,000 00	.....	.....
Totals	282,662,254 52	300,058,604 81	591,814,860 38	576,432,689 40
LIABILITIES.				
Capital stock	70,235,000 00	70,235,000 00	294,270,802 37	294,615,591 75
Circulating notes outstanding	27,851,206 00	27,835,612 00	235,641,336 00	236,294,934 00
Deposits of all kinds	131,030,182 54	149,299,344 14	250,907,831 41	239,205,463 28
Due to all banks and bankers	55,430,674 55	54,177,476 26	18,836,275 04	15,299,096 11
Totals	284,547,063 09	301,547,432 40	799,656,244 82	785,415,085 14

RESOURCES.	National banks in other redemption cities.		National banks of the United States.	
	October 13, 179 banks.	November 1, 179 banks.	October 13, 1,973 banks.	November 1, 1,975 banks.
Loans and discounts	\$222,351,704 47	\$218,274,649 64	\$801,067,032 38	\$777,878,192 84
Demand loans	25,182,234 44	23,982,356 52	81,359,704 00	75,593,313 66
United States bonds on hand	1,695,650 00	1,726,200 00	9,033,300 00	9,220,600 00
Other stocks, bonds, and mortgages ..	4,959,714 26	5,087,284 53	25,425,314 58	25,157,758 84
Due from approved redeeming and reserve agents	16,118,681 93	15,784,507 65	54,263,814 52	51,452,530 03
Due from all other banks and bankers ..	12,578,347 96	14,020,834 53	46,014,292 65	49,578,207 70
Exchanges for clearing-house	17,066,389 29	20,798,045 37	58,431,623 84	77,533,392 47
National bank notes	4,199,303 00	4,576,512 00	18,091,961 00	18,770,952 00
Fractional currency	585,016 61	486,521 06	2,315,530 06	2,243,027 28
Specie, coin	1,714,696 68	2,274,750 71	4,741,307 51	5,382,729 40
gold Treasury notes	1,566,240 00	1,774,100 00	10,458,180 00	12,072,560 00
Legal tender notes	28,242,165 00	32,168,429 00	81,510,202 00	94,047,221 00
United States certificates of deposits ..	3,150,000 00	4,020,000 00	4,925,000 00	6,675,000 00
Clearing-house loan certificates	9,547,477 27	11,416,135 59	25,767,477 27	27,276,135 59
Totals	348,957,624 91	356,390,326 60	1,223,434,739 81	1,232,881,620 81
LIABILITIES.				
Capital stock	126,172,565 00	126,189,265 00	490,678,367 37	491,039,856 75
Circulating notes outstanding	78,090,059 00	78,220,298 00	341,582,601 00	342,350,844 00
Deposits of all kinds	148,081,974 39	150,797,514 68	530,019,988 34	549,302,322 10
Due to all banks and bankers	46,017,750 49	49,936,547 70	120,284,700 08	119,413,120 07
Totals	398,362,348 88	405,143,625 38	1,482,565,656 79	1,492,106,142 92

NOTE.—Special reports of the national banks arranged by States and redemption cities, similar to the above, will be found on pages 73 to 83 in the report of the Comptroller for 1873.

Table showing the number of State banks, savings-banks, trust companies, and private bankers, their average capital and deposits, and the tax thereon, for the six months ending November 30, 1876.

States, &c.	Number.	Capital.	Deposits.	Tax.		
				On capital	On deposits.	Total.
Maine	66	\$177,658	\$27,017,950	\$403	\$5,837	\$6,240
New Hampshire	78	151,000	30,937,358	314	12,757	13,071
Vermont	21	302,500	8,123,983	650	4,348	4,998
Massachusetts	168	855,000	163,436,726	1,569	6,546	8,115
Boston	67	3,108,788	81,686,258	4,442	18,732	23,174
Rhode Island	58	3,923,222	52,888,125	8,482	45,724	54,206
Connecticut	112	3,027,892	82,818,889	5,815	50,228	56,043
New England States	570	11,546,060	449,909,289	21,675	144,172	165,847
New York	340	10,850,325	151,986,519	23,044	111,326	134,370
New York City	472	48,518,475	278,634,125	78,635	271,833	350,468
Albany	15	579,500	12,754,533	452	10,177	10,629
New Jersey	67	2,418,120	36,110,777	5,243	28,120	33,363
Pennsylvania	344	12,475,573	41,393,026	29,125	102,767	131,892
Philadelphia	66	2,502,021	47,415,908	5,845	78,369	84,214
Pittsburgh	43	5,137,193	13,937,144	11,863	24,939	36,802
Delaware	10	708,596	1,684,846	1,687	2,000	3,687
Maryland	17	631,885	543,171	1,293	875	2,168
Baltimore	40	4,066,837	24,876,590	8,591	18,217	26,808
District of Columbia	1	20,000	28,452	50	71	121
Washington	11	595,102	3,618,467	412	7,973	8,385
Middle States	1,426	88,503,627	612,983,558	166,240	656,667	822,907
Virginia	77	3,563,878	7,188,428	8,723	16,925	25,648
West Virginia	25	1,426,858	3,939,744	3,553	9,849	13,402
North Carolina	15	576,662	885,795	1,442	2,214	3,656
South Carolina	18	1,006,452	1,008,034	2,516	2,341	4,857
Georgia	69	4,823,597	3,383,964	12,059	8,264	20,323
Florida	3	39,000	240,821	97	602	699
Alabama	18	1,095,900	1,501,305	2,650	3,753	6,403
Mississippi	29	1,251,577	1,196,752	2,423	2,992	5,415
Louisiana	2	54,000	40,508	135	101	236
New Orleans	24	3,611,584	6,290,194	9,029	11,796	20,825
Texas	98	3,400,041	4,302,285	7,559	10,756	18,315
Arkansas	13	225,167	264,300	561	661	1,222
Kentucky	72	7,488,271	6,086,657	18,132	15,216	33,348
Louisville	18	5,592,382	5,976,005	13,838	14,940	28,778
Tennessee	31	1,723,291	2,775,023	4,172	6,938	11,110
Southern States	512	35,878,660	45,079,815	86,889	107,348	194,237
Ohio	262	6,327,007	16,069,106	14,181	38,794	52,975
Cincinnati	21	1,963,150	8,955,100	3,454	20,312	23,766
Cleveland	10	802,819	11,859,737	1,863	16,446	18,309
Indiana	149	6,033,563	10,533,776	12,847	22,287	35,134
Illinois	315	5,452,244	17,518,220	12,205	41,832	54,037
Chicago	41	4,918,350	14,913,591	9,538	20,172	29,710
Michigan	140	2,597,657	4,935,755	6,391	12,339	18,730
Detroit	14	1,172,902	6,148,749	2,292	15,372	17,664
Wisconsin	87	1,328,035	3,645,026	2,927	9,112	12,039
Milwaukee	12	677,522	6,236,008	1,415	15,590	17,005
Iowa	266	4,832,196	8,738,362	11,691	21,846	33,537
Minnesota	68	1,158,438	2,539,637	2,732	6,306	9,038
Missouri	165	3,467,093	9,921,909	7,597	24,805	32,402
St. Louis	54	7,928,799	24,723,031	18,496	60,801	79,297
Kansas	109	1,638,143	2,800,868	3,887	7,002	10,889
Nebraska	35	407,354	1,250,342	1,011	3,126	4,137
Western States	1,748	50,705,272	150,789,217	112,527	336,142	448,669
Oregon	7	546,985	1,209,830	1,266	3,024	4,290
California	84	9,917,377	16,928,318	24,739	35,258	59,997
San Francisco	49	23,728,485	96,733,616	57,129	166,926	224,055
Colorado	29	549,540	1,007,576	1,374	2,519	3,893
Nevada	17	299,438	1,690,357	749	4,226	4,975
Utah	6	151,000	588,283	377	1,471	1,848
New Mexico	3	2,000	33,743	5	84	89
Wyoming	3	38,372	54,368	96	136	232
Idaho	3	57,417	25,990	143	65	208
Dakota	7	21,000	137,911	60	345	405
Montana	6	97,431	69,863	244	175	419
Washington	4	222,947	272,450	557	681	1,238
Arizona	1	8,333	4,167	21	10	31
Pacific States and Territories	219	35,643,325	118,756,472	86,760	214,920	301,680
Totals	4,475	222,276,944	1,377,518,351	474,091	1,459,249	1,933,340

Table, by geographical divisions, of the number, capital, and deposits of State banks and private bankers, savings-banks, and trust and loan companies, for the six months ending November 30, 1875.

Geographical divisions.	State banks and private bankers.			Savings-banks with capital.			Savings-banks without capital.		Total.		
	No.	Capital.	Deposits.	No.	Capital.	Deposits.	No.	Deposits.	No.	Capital.	Deposits.
		<i>Mill'ns.</i>	<i>Mill'ns.</i>		<i>Mill'ns.</i>	<i>Mill'ns.</i>		<i>Mill'ns.</i>		<i>Mill'ns.</i>	<i>Mill'ns.</i>
New England States	126	11.6	24.0	2	0.3	5.2	436	413.9	564	11.9	443.1
Middle States	1,270	90.8	232.4	3	0.2	0.8	218	382.8	1,491	91.0	616.0
Southern States	517	36.0	42.6	3	0.4	0.5	3	1.9	523	36.4	45.0
Western States and Territories	1,853	70.9	188.0	19	4.1	32.6	38	47.0	1,910	75.0	267.6
United States	3,766	209.3	487.0	27	5.0	39.1	695	845.6	4,488	214.3	1,371.7

Table, by geographical divisions, of the number, capital, and deposits of State banks and private bankers, savings-banks, and trust and loan companies, for the six months ending May 31, 1876.

Geographical divisions.	State banks and private bankers.			Savings banks with capital.			Savings-banks without capital.		Total.		
	No.	Capital.	Deposits.	No.	Capital.	Deposits.	No.	Deposits.	No.	Capital.	Deposits.
		<i>Mill'ns.</i>	<i>Mill'ns.</i>		<i>Mill'ns.</i>	<i>Mill'ns.</i>		<i>Mill'ns.</i>		<i>Mill'ns.</i>	<i>Mill'ns.</i>
New England States	135	11.7	23.6	1	0.2	4.4	436	415.1	572	11.9	443.1
Middle States	1,256	89.2	223.4	3	0.3	1.2	212	382.5	1,471	89.5	607.1
Southern States	516	35.7	44.9	3	0.4	0.6	4	2.0	523	36.1	47.5
Western States and Territories	1,896	77.4	188.1	19	4.1	31.0	39	45.0	1,954	81.5	261.1
United States	3,803	214.0	480.0	26	5.0	37.2	691	844.6	4,520	219.0	1,361.8

Resources and liabilities of State banks at the dates named.

RESOURCES.	Maine, Nov., 1876.	New Hamp- shire, May, 1877.	Vermont, July, 1877.	Rhode Isl- and, Nov., 1876.	Connect- icut, Oct., 1876.
	2 banks.	1 bank.	5 banks.	15 banks.	4 banks.
Loans and discounts	\$165,321	\$59,473	\$1,211,657	\$4,401,509	\$2,403,477
Overdrafts					4,219
United States bonds		4,000	60,100		
Other stocks, bonds, &c	700	4,875	407,655	148,722	381,858
Due from banks	42,498		120,411	233,744	608,692
Real estate	4,000	1,854	1,500	50,173	117,823
Other investments			35,628	15,210	
Expenses			3,863	8,360	3,392
Cash items					86,993
Specie				14,106	10,472
Legal-tenders, bank-notes, &c	27,026	3,242	41,434	185,144	81,458
Totals	239,545	73,444	1,885,248	5,056,968	3,698,384
LIABILITIES.					
Capital stock	125,000	50,000	332,500	3,227,850	1,450,000
Circulation	3,512	1,170		16,515	28,661
Surplus fund			37,106		175,240
Undivided profits	31,687	13,887		237,550	119,840
Dividends unpaid	2,175	442		15,870	3,788
Deposits	72,290	2,996	1,505,897	1,358,993	1,422,612
Due to banks	3,077	4,949		156,789	463,398
Other liabilities	1,804		9,745	43,401	34,845
Totals	239,545	73,444	1,885,248	5,056,968	3,698,384

Resources and liabilities of State banks—Continued.

RESOURCES.	New York, Sept., 1877.	New York, City, Sept., 1877.	New Jersey, Jan., 1877.	Pennsylvania, Nov., 1876.	Maryland, July, 1877.
	55 banks.	26 banks.	12 banks.	113 banks.	15 banks.
Loans and discounts	\$22, 077, 605	\$35, 829, 347	\$3, 006, 681	\$25, 457, 464	\$5, 785, 242
Overdrafts	114, 826	9, 654	2, 970	.....	1, 760
United States bonds .....	.....	.....	236, 642	.....	231, 928
Other stocks, bonds, &c	3, 326, 126	4, 645, 034	785, 078	2, 795, 308	924, 886
Due from banks	3, 366, 006	2, 782, 207	714, 315	3, 080, 188	532, 921
Real estate	682, 069	1, 592, 847	200, 174	1, 595, 901	662, 211
Other investments	37, 539	22, 017	59, 488	2, 623, 538	58, 881
Expenses	199, 062	265, 989	29, 669	323, 039	14, 381
Cash items	426, 627	8, 761, 999	2, 664	.....	117, 376
Specie	100, 939	2, 029, 160	13, 082	51, 091	17, 786
Legal-tenders, bank-notes, &c	880, 391	6, 235, 950	261, 737	2, 267, 220	836, 866
Totals	31, 211, 190	62, 174, 204	5, 312, 500	38, 193, 749	9, 184, 238
LIABILITIES.					
Capital stock	9, 043, 900	13, 685, 200	1, 464, 250	10, 104, 869	3, 668, 475
Circulation	29, 015	26, 043	.....	500	9, 197
Surplus fund	1, 023, 049	1, 392, 209	27, 072	1, 464, 368	219, 682
Undivided profits	1, 734, 241	3, 553, 101	126, 215	872, 595	320, 407
Dividends unpaid .....	.....	.....	991	.....	43, 382
Deposits	16, 214, 295	37, 788, 423	3, 573, 660	23, 638, 355	4, 447, 021
Due to banks	1, 772, 881	4, 771, 951	120, 312	764, 697	238, 691
Other liabilities	1, 393, 809	957, 277	.....	1, 348, 365	237, 383
Totals	31, 211, 190	62, 174, 204	5, 312, 500	38, 193, 749	9, 184, 238

Resources and liabilities of State banks—Continued.

RESOURCES.	District of Columbia, Oct., 1877.	South Carolina, Oct., 1876.	Kentucky, July, 1877.	Ohio, Oct., 1877.	Indiana, Oct., 1876.
	2 banks.	4 banks.	54 banks.	44 banks.	13 banks.
Loans and discounts	\$285, 307	\$910, 617	\$19, 319, 718	\$5, 566, 763	\$1, 443, 749
Overdrafts	892	.....	.....	123, 023	2, 500
United States bonds	71, 000	.....	.....	183, 950	.....
Other stocks, bonds, &c	293, 487	105, 026	1, 378, 470	223, 666	26, 878
Due from banks	12, 038	31, 695	1, 915, 246	554, 614	294, 955
Real estate	74, 973	137, 251	765, 060	253, 144	23, 712
Other investments	13, 084	17, 082	651, 041	126, 324	60, 132
Expenses	2, 683	6, 443	20, 233	74, 781	18, 837
Cash items	7, 946	.....	.....	67, 861	5, 688
Specie .....	.....	.....	.....	14, 793	.....
Legal-tenders, bank-notes, &c	34, 294	59, 635	2, 024, 560	428, 332	242, 603
Totals	795, 704	1, 267, 749	26, 074, 328	7, 617, 251	2, 089, 054
LIABILITIES.					
Capital stock	65, 980	483, 300	12, 037, 493	2, 259, 819	876, 100
Circulation .....	.....	2, 670	268, 975	.....	.....
Surplus fund .....	.....	.....	598, 654	174, 755	54, 010
Undivided profits	17, 131	84, 568	1, 294, 796	146, 830	71, 429
Dividends unpaid .....	.....	6, 805	233, 508	5, 135	.....
Deposits	712, 593	569, 124	10, 825, 141	4, 671, 582	1, 057, 058
Due to banks .....	.....	66, 282	815, 764	94, 533	27, 758
Other liabilities .....	.....	55, 000	.....	264, 637	2, 699
Totals	795, 704	1, 267, 749	26, 074, 328	7, 617, 251	2, 089, 054

Resources and liabilities of State banks—Continued.

RESOURCES.	Michigan, July, 1877.	Wisconsin, July, 1877.	Iowa, Sept., 1877.	Minnesota, Oct., 1877.	Kansas, July, 1877.	California, July, 1877.
	30 banks.	26 banks.	51 banks.	13 banks.	26 banks.	81 banks.
Loans and discounts	\$7, 172, 891	\$5, 703, 060	\$5, 090, 514	\$1, 498, 302	\$1, 495, 517	\$117, 701, 100
Overdrafts	35, 167	77, 754	117, 497	12, 252	14, 051	.....
United States bonds .....	.....	.....	135, 640	6, 000	.....	.....
Other stocks, bonds, &c	743, 693	1, 396, 762	167, 822	118, 947	187, 977	5, 146, 700
Due from banks	888, 439	2, 013, 632	601, 489	269, 248	348, 544	6, 790, 900
Real estate	265, 063	177, 565	311, 691	51, 998	158, 951	5, 481, 200
Other investments .....	.....	.....	73, 369	34, 815	134, 562	2, 480, 000
Expenses	59, 313	9, 444	99, 048	27, 673	45, 206	.....
Cash items .....	.....	269, 477	52, 539	9, 544	7, 742	.....
Specie .....	.....	62, 549	5, 023	658	.....	.....
Legal-tenders, bank-notes, &c	1, 142, 813	612, 728	436, 165	235, 667	289, 747	18, 115, 700
Totals	10, 307, 379	10, 322, 971	7, 090, 797	2, 265, 104	2, 682, 297	155, 715, 600
LIABILITIES.						
Capital stock	2, 396, 000	1, 288, 231	2, 416, 153	770, 579	947, 016	44, 256, 800
Circulation .....	.....	1, 403	.....	.....	.....	.....
Surplus fund	286, 222	.....	82, 097	57, 024	74, 409	.....
Undivided profits .....	.....	.....	493, 396	65, 118	95, 976	9, 004, 800
Dividends unpaid .....	.....	.....	21, 812	120	1, 876	.....
Deposits	7, 409, 673	6, 662, 974	3, 983, 395	1, 346, 896	1, 476, 560	97, 915, 000
Due to banks .....	.....	.....	57, 444	10, 490	43, 860	.....
Other liabilities	215, 484	2, 370, 363	36, 500	14, 877	42, 600	4, 539, 000
Totals	10, 307, 379	10, 322, 971	7, 090, 797	2, 265, 104	2, 682, 297	155, 715, 600

Aggregate resources and liabilities of State banks from 1874 to 1877.

RESOURCES.	1873-'74.	1874-'75.	1875-'76.	1876-'77.
	— banks.	551 banks.	633 banks.	592 banks.
Loans and discounts	\$154, 377, 672	\$176, 308, 949	\$178, 983, 496	\$266, 585, 314
Overdrafts	212, 772	377, 297	348, 604	516, 565
United States bonds	1, 961, 447	344, 984	869, 141	929, 260
Other stocks, bonds, &c	16, 437, 815	23, 667, 950	19, 364, 450	23, 209, 670
Due from banks	19, 050, 046	19, 851, 146	23, 096, 812	25, 201, 782
Real estate	5, 372, 186	9, 005, 657	8, 561, 224	12, 609, 160
Other investments	1, 164, 999	4, 909, 190	6, 863, 083	6, 442, 710
Expenses	1, 284, 344	1, 353, 066	1, 559, 404	1, 211, 416
Cash items	10, 434, 018	8, 624, 086	9, 059, 547	9, 816, 456
Specie	1, 980, 083	1, 156, 456	1, 926, 100	2, 319, 659
Legal-tenders, bank-notes, &c	25, 126, 706	26, 740, 215	27, 623, 988	34, 415, 712
Totals	237, 402, 088	272, 338, 996	278, 255, 852	383, 257, 704
LIABILITIES.				
Capital stock	59, 305, 532	69, 084, 980	80, 425, 634	110, 949, 515
Circulation	153, 432	177, 653	388, 397	387, 661
Surplus fund	2, 942, 707	6, 797, 167	7, 027, 847	5, 665, 854
Undivided profits	12, 363, 205	9, 002, 433	10, 457, 346	18, 283, 567
Dividends unpaid	337, 290	83, 722	393, 419	335, 904
Deposits	137, 594, 961	165, 871, 439	157, 928, 658	226, 654, 538
Due to banks	14, 241, 604	10, 530, 844	13, 307, 398	9, 412, 876
Other liabilities	10, 463, 357	10, 791, 058	8, 327, 183	11, 567, 789
Totals	237, 402, 088	272, 338, 996	278, 255, 852	383, 257, 704

Resources and liabilities of trust and loan companies at the dates named.

RESOURCES.	Mass., Nov., 1876.	R. I., Nov., 1876.	Conn., Oct., 1876.	New York, Dec., 1876.	N. J., Jan'y, 1877.	Penn., Oct., 1877.
	6 banks.	1 bank.	12 banks.	10 banks.	3 banks.	7 banks.
Loans and discounts	\$6, 195, 638	\$3, 353, 867	\$3, 459, 428	\$38, 682, 866	\$422, 489	\$15, 831, 102
Overdrafts		3, 291	10, 657			
United States bonds	969, 389	600, 000		15, 279, 094	89, 381	2, 867, 821
Other stocks, bonds, &c	848, 786	2, 578, 816	816, 200	7, 591, 767	49, 613	6, 075, 078
Due from banks	1, 477, 667	114, 050	1, 150, 641	3, 073, 603	28, 565	2, 183, 889
Real estate		117, 704	284, 781	1, 143, 081	37, 009	1, 961, 646
Other investments	429, 464	167, 231	204, 981	577, 273	15, 361	2, 015, 922
Expenses		700				104, 457
Cash items			56, 778			2, 615
Specie						22, 952
Legal-tenders, bank-notes, &c	244, 449	105, 147	94, 597	115, 595	29, 785	2, 126, 273
Totals	10, 165, 393	7, 040, 806	6, 078, 063	66, 464, 279	672, 203	33, 191, 755
LIABILITIES.						
Capital stock	2, 229, 000	500, 000	2, 450, 000	9, 999, 250	296, 600	6, 872, 590
Circulation		125, 000		5, 448, 716		1, 590, 957
Surplus fund		122, 878	529, 738		20, 604	566, 319
Undivided profits		1, 295	2, 633	382, 052		1, 784
Dividends unpaid		2, 239, 843	2, 891, 346	48, 479, 854	354, 264	22, 650, 127
Deposits	7, 600, 415	113, 997	204, 346		735	14, 111
Due to banks		3, 937, 793		2, 154, 407		1, 495, 867
Other liabilities	335, 978					
Totals	10, 165, 393	7, 040, 806	6, 078, 063	66, 464, 279	672, 203	33, 191, 755

Aggregate resources and liabilities of trust and loan companies, 1875, 1876, and 1877.

RESOURCES.	1874-'75.	1875-'76.	1876-'77.
	35 banks.	38 banks.	39 banks.
Loans and discounts	\$65, 900, 174	\$76, 608, 647	\$67, 946, 390
Overdrafts	16, 883	24, 886	13, 948
United States bonds	2, 086, 842	16, 491, 646	19, 805, 685
Other stocks, bonds, &c	37, 323, 062	18, 847, 238	17, 960, 260
Due from banks	1, 837, 605	5, 672, 637	8, 028, 415
Real estate	3, 733, 357	4, 733, 647	3, 544, 221
Other investments	2, 880, 342	2, 090, 265	3, 410, 232
Expenses	92, 894	178, 231	105, 157
Cash items	5, 186, 004	54, 833	59, 393
Specie		234, 321	22, 952
Legal-tenders, bank-notes, &c	3, 833, 012	2, 709, 828	2, 715, 846
Totals	122, 890, 175	127, 646, 179	123, 612, 499
LIABILITIES.			
Capital stock	21, 854, 020	21, 535, 490	22, 347, 440
Circulation			
Surplus fund	6, 967, 693	8, 288, 825	7, 164, 673
Undivided profits	582, 867	534, 375	1, 239, 539
Dividends unpaid	18, 921	254, 522	387, 764
Deposits	85, 025, 371	87, 817, 992	84, 215, 849
Due to banks	121, 441	151, 766	333, 189
Other liabilities	8, 319, 862	9, 063, 209	7, 924, 045
Totals	122, 890, 175	127, 646, 179	123, 612, 499

Resources and liabilities of savings-banks organized under State laws at the dates named.

RESOURCES.	Maine, Nov., 1876.	N. H., May, 1877.	Vermont, July, 1877.	Mass., Nov., 1876.	R. I., Nov., 1876.
	60 banks.	67 banks.	15 banks.	180 banks.	39 banks.
Loans on real estate	\$8, 156, 545	\$9, 575, 318	\$3, 964, 180	\$121, 151, 105	\$29, 416, 757
Loans on personal and collateral security	3, 854, 902	7, 488, 413	975, 389	47, 304, 329	9, 784, 172
United States bonds	602, 419	.....	706, 792	11, 940, 758	.....
State, municipal, and other bonds and stocks	9, 005, 362	8, 061, 375	616, 464	16, 695, 435	6, 934, 710
Railroad bonds and stocks	3, 371, 021	3, 987, 054	71, 392	10, 088, 614	2, 291, 681
Bank stock	998, 749	1, 211, 568	129, 172	25, 740, 734	2, 485, 343
Real estate	464, 132	.....	85, 871	5, 087, 031	524, 149
Other investments	613, 947	1, 217, 216	193, 810	1, 677, 694	76, 518
Expenses .....	.....	.....	4, 328	.....	.....
Due from banks .....	.....	.....	286, 191	6, 830, 196	.....
Cash	751, 687	794, 932	121, 986	2, 519, 963	774, 059
Totals	27, 818, 764	32, 335, 876	7, 155, 575	249, 035, 859	52, 287, 389
LIABILITIES.					
Deposits	26, 662, 150	30, 963, 047	6, 815, 829	243, 340, 643	50, 542, 272
Surplus fund	395, 285	.....	320, 216	5, 238, 410	.....
Undivided profits	655, 472	1, 372, 829	.....	.....	1, 721, 944
Other liabilities	105, 857	.....	19, 530	456, 806	23, 173
Totals	27, 818, 764	32, 335, 876	7, 155, 575	249, 035, 859	52, 287, 389

Resources and liabilities of savings-banks—Continued.

RESOURCES.	Conn., Oct., 1876.	New York, July, 1877.	N. J., Jan'y, 1877.	Penn., Oct., 1877.	Maryland, Oct., 1877.
	86 banks.	154 banks.	34 banks.	4 banks.	7 banks.
Loans on real estate	\$55, 403, 988	\$111, 739, 147	\$14, 356, 168	\$7, 388, 755	\$3, 819, 321
Loans on personal and collateral security	4, 715, 267	3, 213, 332	2, 270, 298	982, 950	3, 353, 162
United States bonds	6, 067, 656	80, 755, 000	5, 241, 395	3, 285, 160	5, 622, 924
State, municipal, and other stocks and bonds	7, 456, 213	114, 711, 693	7, 256, 957	4, 037, 258	4, 557, 092
Railroad bonds and stocks	873, 001	.....	13, 445	2, 197, 171	1, 693, 124
Bank stock	3, 850, 907	.....	.....	.....	155, 058
Real estate	767, 219	11, 160, 217	613, 103	453, 664	123, 752
Other investments	285, 950	13, 498, 358	536, 242	.....	15, 311
Expenses .....	.....	792, 329	.....	93, 955	102, 947
Due from banks .....	.....	14, 936, 534	.....	.....	643, 008
Cash	1, 916, 430	4, 365, 488	1, 115, 043	1, 244, 842	377, 297
Totals	81, 336, 631	355, 172, 098	31, 402, 651	19, 683, 755	20, 462, 996
LIABILITIES.					
Deposits	78, 524, 172	319, 716, 864	29, 318, 543	17, 577, 468	19, 543, 967
Surplus fund .....	.....	34, 810, 100	1, 582, 008	1, 388, 691	36, 660
Undivided profits	2, 579, 024	.....	.....	.....	850, 722
Other liabilities	233, 435	645, 134	502, 100	717, 596	31, 647
Totals	81, 336, 631	355, 172, 098	31, 402, 651	19, 683, 755	20, 462, 996

Resources and liabilities of savings-banks—Continued.

RESOURCES.	Ohio, Oct., 1877.	Indiana, Oct., 1876.	Minnesota, Dec., 1876	California, July, 1877.
	5 banks.	10 banks.	5 banks.	9 banks.
Loans on real estate	\$4, 218, 277	\$421, 856	\$159, 461	.....
Loans on personal and collateral security	967, 345	1, 328, 622	63, 182	\$28, 172, 800
United States bonds	1, 140, 333	27, 443	.....	.....
State, municipal, and other stocks and bonds	3, 398, 339	91, 104	.....	1, 294, 600
Railroad bonds and stocks .....	.....	.....	.....	.....
Bank stock .....	.....	.....	.....	.....
Real estate	127, 400	25, 688	.....	1, 605, 200
Other investments	4, 118	8, 409	.....	8, 100
Expenses	18, 720	16, 146	813	.....
Due from banks	680, 002	132, 938	13, 703	.....
Cash	54, 192	106, 706	51, 871	1, 965, 600
Totals	10, 608, 726	2, 158, 912	289, 030	33, 046, 300
LIABILITIES.				
Deposits	10, 041, 726	1, 986, 025	280, 146	31, 185, 600
Surplus fund .....	.....	64, 515	.....	.....
Undivided profits	105, 399	108, 372	4, 816	1, 802, 200
Other liabilities	461, 601	.....	4, 068	58, 500
Totals	10, 608, 726	2, 158, 912	289, 030	33, 046, 300

Aggregate resources and liabilities of savings-banks from 1874 to 1877.

Resources.	1873-'74.	1874-'75.	1875-'76.	1876-'77.
	— banks.	674 banks.	686 banks.	675 banks.
Loans on real estate	\$315, 288, 088	\$351, 336 551	\$373, 501, 243	\$369, 770, 878
Loans on personal and collateral security	168, 308, 332	181, 143, 206	164, 024, 477	114, 474, 163
United States bonds	66, 414, 629	83, 206, 272	108, 162, 624	115, 389, 880
State, municipal, and other stocks and bonds	148, 456, 231	161, 334, 436	169, 801, 399	184, 116, 602
Railroad bonds and stocks	17, 981, 807	20, 690, 901	23, 992, 313	24, 586, 503
Bank stock	29, 545, 071	30, 508, 752	33, 267, 494	34, 571, 531
Real estate	11, 378, 364	14, 136, 748	15, 540, 384	21, 037, 426
Other investments	8, 780, 263	11, 354, 781	20, 730, 050	18, 135, 673
Expenses	931, 959	1, 248, 688	866, 013	1, 029, 238
Due from banks	18, 431, 846	23, 378, 937	23, 011, 142	23, 522, 572
Cash	15, 715, 134	17, 858, 182	18, 456, 405	16, 160, 096
Totals	801, 231, 724	896, 197, 454	951, 353, 544	922, 794, 562
Liabilities.				
Deposits	759, 946, 632	849, 581, 633	891, 459, 890	866, 498, 452
Surplus fund	12, 590, 196	16, 499, 565	51, 321, 033	43, 835, 885
Undivided profits	26, 623, 850	29, 072, 493	5, 497, 503	9, 200, 778
Other liabilities	2, 071, 046	1, 043, 763	3, 075, 118	3, 259, 447
Totals	801, 231, 724	896, 197, 454	951, 353, 544	922, 794, 562

Table, by States, of the aggregate deposits of savings-banks, with the number of their depositors and the average amount due to each, in 1876 and 1877.

States.	1875-'76.			1876-'77.		
	Number of depositors.	Amount of deposits.	Average to each de- positor.	Number of depositors.	Amount of deposits.	Average to each de- positor.
Maine	101, 376	\$32, 083, 314	\$316 00	90, 621	\$26, 662, 150	\$294 21
New Hampshire	100, 191	31, 198, 064	326 01	98, 683	30, 963, 047	313 76
Vermont	25, 060	6, 653, 540	265 50	*25, 671	6, 815, 829	265 50
Massachusetts	720, 639	234, 974, 691	326 06	739, 289	243, 340, 643	329 15
Rhode Island	101, 635	51, 311, 331	504 85	99, 865	50, 542, 272	506 10
Connecticut	208, 030	76, 489, 310	367 69	203, 514	78, 524, 172	385 84
New York	859, 738	319, 260, 202	371 00	861, 603	319, 716, 864	371 07
New Jersey	*93, 000	32, 450, 313	348 92	*84, 026	29, 318, 543	348 92
Pennsylvania	*64, 000	16, 627, 820	259 79	*67, 660	17, 577, 468	259 79
Maryland	*49, 000	19, 077, 026	389 34	*50, 197	19, 543, 967	389 34
Ohio .....	.....	.....	.....	26, 037	10, 041, 726	385 67
Indiana .....	.....	.....	.....	*5, 548	1, 986, 025	358 00
California	91, 933	72, 569, 103	789 36	*42, 600	31, 185, 600	732 05
Totals	2, 414, 602	892, 694, 714	369 69	2, 395, 314	866, 218, 306	361 63

* Estimated.

Number and denominations of national-bank notes issued and redeemed, and the number of each denomination outstanding, on November 1 in each year from 1868 to 1877.

	Ones.	Twos.	Fives.	Tens.	Twen- ties.	Fifties.	One hun- dreds.	Five hun- dreds.	One thou- sands.
1868.									
Issued.....	8,896,576	2,978,160	23,106,728	7,915,914	2,219,322	355,181	267,350	13,486	4,746
Redeemed.....	254,754	73,176	482,132	142,359	36,355	17,256	15,583	1,759	1,846
Outstanding..	8,641,822	2,904,984	22,624,596	7,773,555	2,182,967	337,925	251,767	11,727	2,900
1869.									
Issued.....	9,589,160	3,209,388	23,676,760	8,094,645	2,269,764	363,523	274,799	13,668	4,769
Redeemed.....	904,013	232,224	985,940	272,495	71,655	22,859	25,968	2,585	2,415
Outstanding..	8,685,147	2,977,164	22,690,820	7,821,150	2,198,109	334,664	248,831	11,083	2,354
1870.									
Issued.....	10,729,327	3,590,157	24,636,720	8,413,244	2,370,056	378,482	284,460	13,926	4,779
Redeemed.....	2,568,703	667,733	1,737,983	484,135	129,185	47,845	43,599	3,952	3,263
Outstanding..	8,160,624	2,922,424	22,898,737	7,929,109	2,240,871	330,637	240,861	9,974	1,516
1871.									
Issued.....	12,537,657	4,195,791	28,174,940	9,728,375	2,779,392	433,426	321,163	14,642	4,843
Redeemed.....	5,276,057	1,493,326	3,276,374	933,445	245,361	82,972	76,287	6,017	4,005
Outstanding..	7,261,600	2,702,465	24,898,566	8,794,930	2,534,031	350,454	244,876	8,625	838
1872.									
Issued.....	14,297,360	4,782,628	31,933,348	11,253,452	3,225,688	497,199	367,797	15,621	4,933
Redeemed.....	7,919,389	2,408,389	5,960,667	1,699,702	438,852	126,180	110,989	7,867	4,315
Outstanding..	6,377,971	2,374,239	25,972,681	9,553,750	2,786,836	371,019	256,808	7,754	618
1873.									
Issued.....	15,524,189	5,195,111	34,894,456	12,560,399	3,608,219	559,722	416,590	16,496	5,148
Redeemed.....	9,891,606	3,120,723	9,141,963	2,573,070	653,071	168,976	144,057	9,658	4,530
Outstanding..	5,632,583	2,074,388	25,752,493	9,987,329	2,955,148	390,746	272,533	6,838	618
1874.									
Issued.....	16,548,259	5,539,113	39,243,136	13,337,076	3,962,109	666,950	492,482	17,344	5,240
Redeemed.....	11,143,606	3,755,019	13,041,605	3,912,707	971,608	231,556	196,512	11,676	4,683
Outstanding..	5,404,653	1,784,094	26,201,531	9,424,369	2,990,501	435,394	295,910	5,668	557
1875.									
Issued.....	18,046,176	6,039,752	47,055,184	17,440,507	5,296,064	884,165	645,838	18,476	5,530
Redeemed.....	14,092,126	4,816,623	24,926,771	7,608,532	2,004,461	384,037	299,428	14,471	5,048
Outstanding..	3,954,050	1,223,129	22,128,413	9,831,975	3,291,603	500,128	346,418	4,005	482
1876.									
Issued.....	18,849,264	6,307,447	51,783,528	20,008,652	6,086,492	985,615	710,900	18,721	5,539
Redeemed.....	15,556,708	5,324,546	32,382,056	10,369,214	2,852,246	515,784	395,785	16,217	5,272
Outstanding..	3,292,556	982,902	19,401,472	9,639,438	3,234,246	469,831	315,115	2,504	267
1877.									
Issued.....	20,616,024	6,896,968	56,816,848	22,266,064	6,776,253	1,079,781	767,317	20,022	5,668
Redeemed.....	16,815,568	5,755,526	38,115,868	12,434,779	3,503,528	634,679	479,347	17,615	5,411
Outstanding..	3,800,456	1,141,442	18,700,980	9,831,285	3,272,725	445,102	288,000	2,407	257

National banks that have gone into voluntary liquidation under the provisions of sections 5220 and 5221 of the Revised Statutes of the United States, with the dates of liquidation, the amount of their capital, circulation issued and retired, and circulation outstanding November 1, 1877.

Name and location of bank.	Date of liquidation.	Capital.	Circulation.		
			Issued.	Retired.	Outstanding.
First National Bank, Penn Yan, N. Y.*	Apr. 6, 1864				
First National Bank, Norwich, Conn.*†	May 2, 1864				
Second National Bank, Ottumwa, Iowa*	May 2, 1864				
Second National Bank, Canton, Ohio*	Oct. 3, 1864				
First National Bank, Lansing, Mich.*	Dec. 5, 1864				
First National Bank, Columbia, Mo.	Sept. 19, 1864	\$100,000	\$90,000	\$89,725 00	\$275 00
First National Bank, Carondelet, Mo.	Mar. 15, 1865	30,000	25,500	25,293 75	206 25
First National Bank, Utica, N. Y.*†	June 9, 1865				
Pittston National Bank, Pittston, Pa.	Sept. 16, 1865	200,000			
Fourth National Bank, Indianapolis, Ind.	Nov. 30, 1865	100,000	100,000	97,375 00	2,625 00
Berkshire National Bank, Adams, Mass.	Dec. 8, 1865	100,000			
National Union Bank, Rochester, N. Y.	Apr. 26, 1866	400,000	192,500	187,978 25	4,521 75
First National Bank, Leonardsville, N. Y.	July 11, 1866	50,000	45,000	43,195 00	1,805 00
Farmers' National Bank, Richmond, Va.	Oct. 22, 1866	100,000	85,000	81,103 25	3,896 75
Farmers' National Bank, Waukesha, Wis.	Nov. 25, 1866	100,000	90,000	88,920 25	1,079 75
National Bank of the Metropolis, Washington, D. C.	Nov. 28, 1866	200,000	180,000	172,781 00	7,219 00
First National Bank, Providence, Pa.	Mar. 1, 1867	100,000	90,000	82,540 00	7,460 00
First National Bank, Newton, Newtonville, Mass.	Mar. 5, 1867	150,000	130,000	123,504 00	6,496
National State Bank, Dubuque, Iowa	Mar. 9, 1867	150,000	127,000	123,698 75	3,301 25
National Bank of Crawford County, Meadville, Pa.	Apr. 19, 1867	300,000	No issue		
Kittanning National Bank, Kittanning, Pa.	Apr. 29, 1867	200,000	No issue		
City National Bank, Savannah, Ga.	May 28, 1867	100,000	No issue		
Ohio National Bank, Cincinnati, Ohio†	July 3, 1867	500,000	450,000	435,860 00	14,140 00
First National Bank, New Ulm, Minn.	July 16, 1867	60,000	54,000	51,925 00	2,075 00
First National Bank, Kingston, N. Y.†	Sept. 26, 1867	200,000	180,000	169,171 00	10,829 00
First National Bank, Bluffton, Ind.	Dec. 5, 1867	50,000	45,000	43,856 25	1,143 75
National Exchange Bank, Richmond, Va.	Dec. 5, 1867	200,000	180,000	175,460 00	4,540 00
First National Bank, Jackson, Miss.	Dec. 26, 1867	100,000	40,500	39,460 00	1,040 00
First National Bank, Skaneateles, N. Y.	Jan. 2, 1868	150,000	135,000	131,737 20	3,262 80
First National Bank, Downingtown, Pa.	Jan. 14, 1868	100,000	90,000	85,015 00	4,985 00
First National Bank, Titusville, Pa.	Jan. 15, 1868	100,000	86,750	81,986 00	4,764 00
Appleton National Bank, Appleton, Wis.	Jan. 21, 1868	50,000	45,000	43,827 85	1,172 15
National Bank, Whitestown, N. Y.	Feb. 14, 1868	120,000	44,500	43,473 25	1,026 75
First National Bank, New Brunswick, N. J.†	Feb. 26, 1868	100,000	90,000	84,227 00	5,773 00
First National Bank, Cuyahoga Falls, Ohio.	Mar. 4, 1868	50,000	45,000	43,928 75	1,071 25
First National Bank, Cedarburg, Wis.	Mar. 23, 1868	100,000	90,000	84,452 00	1,548 00
Commercial National Bank, Cincinnati, Ohio.	Apr. 28, 1868	500,000	345,950	337,280 00	8,670 00
Second National Bank, Watertown, N. Y.	July 21, 1868	100,000	90,000	79,360 00	10,640 00
First National Bank, South Worcester, N. Y.	Aug. 4, 1868	175,500	157,400	153,931 25	3,468 75
National Mechanics and Farmers' Bank, Albany, N. Y.	Aug. 4, 1868	350,000	314,950	308,065 25	6,884 75
Second National Bank, Des Moines, Iowa†	Aug. 5, 1868	50,000	42,500	41,592 00	908 00
First National Bank, Steubenville, Ohio	Aug. 8, 1868	150,000	135,000	120,112 00	14,888 00
First National Bank, Plumer, Pa.†	Aug. 25, 1868	100,000	87,500	79,422 00	8,078 00
First National Bank, Danville, Va.	Sept. 30, 1868	50,000	45,000	43,420 00	1,580 00
First National Bank, Dorchester, Mass.	Nov. 23, 1868	150,000	132,500	123,126 00	3,374 00
First National Bank, Oskaloosa, Iowa	Dec. 17, 1868	75,000	67,500	66,011 85	1,485 15
Merchants and Mechanics' National Bank, Troy, N. Y.	Dec. 31, 1868	300,000	184,750	181,069 70	3,680 30
National Savings Bank, Wheeling, W. Va.	Jan. 7, 1869	100,000	90,000	87,825 00	2,175 00
First National Bank, Marion, Ohio	Jan. 12, 1869	125,000	109,850	107,320 35	2,529 65
National Insurance Bank, Detroit, Mich.	Feb. 26, 1869	200,010	85,000	83,368 75	1,631 25
National Bank, Lansingburg, N. Y.	Mar. 6, 1869	150,000	135,000	131,876 85	3,123 15
National Bank of North America, New York, N. Y.	Apr. 15, 1869	1,000,000	333,000	326,038 65	6,961 35
First National Bank, Hallowell, Me.	Apr. 19, 1869	60,000	53,350	52,207 75	1,142 25
First National Bank, Clyde, N. Y.†	Apr. 23, 1869	50,000	44,000	40,400 00	3,600 00
Pacific National Bank, New York, N. Y.	May 10, 1869	422,700	134,990	132,202 25	2,787 75
Grocers' National Bank, New York, N. Y.	June 7, 1869	390,000	85,250	84,046 00	1,204 00
Savannah National Bank, Savannah, Ga.	June 22, 1869	100,000	85,000	82,900 25	2,099 75
First National Bank, Frostburg, Md.	July 30, 1869	50,000	45,000	44,077 75	922 25
First National Bank, La Salle, Ill.	Aug. 30, 1869	50,000	45,000	44,035 00	965 00
National Bank of Commerce, Georgetown, D. C.	Oct. 28, 1869	100,000	90,000	87,050 00	2,950 00

* Banks that never completed their organization.

† A new bank organized with same title.

‡ Consolidated with another bank.

Table of liquidating banks—Continued.

Name and location of bank.	Date of liquidation.	Capital.	Circulation.		
			Issued.	Retired.	Outstanding.
Miners' National Bank, Salt Lake City, Utah*	Dec. 2, 1869	\$150,000	\$135,000	\$131,646 00	\$3,354 00
First National Bank, Vinton, Iowa ..	Dec. 13, 1869	50,000	42,500	41,778 75	721 25
First National Bank, Decatur, Ill.	Jan. 10, 1870	100,000	85,250	83,555 60	1,694 20
National Exchange Bank, Philadelphia, Pa*	Jan. 15, 1870	300,000	175,750	164,875 00	10,875 00
National Union Bank, Owego, N. Y.* ..	Jan. 18, 1870	100,000	88,250	80,923 00	7,327 00
First National Bank, Berlin, Wis.	Jan. 23, 1870	50,000	44,000	43,218 80	781 20
Central National Bank, Cincinnati, Ohio	Mar. 5, 1870	500,000	425,000	412,885 00	12,115 00
First National Bank, Dayton, Ohio	Apr. 9, 1870	150,000	135,000	131,732 05	3,267 95
National Bank of Chemung, Elmira, N. Y.	June 10, 1870	100,000	90,000	87,983 25	2,016 75
Merchants' National Bank, Milwaukee, Wis.	June 14, 1870	100,000	90,000	87,075 50	2,924 50
First National Bank, Saint Louis, Mo. .	July 16, 1870	200,000	179,990	175,773 05	4,216 95
Chenango Canal National Bank, Elmira, N. Y.	Aug. 3, 1870	100,000	90,000	89,487 00	513 00
Central National Bank, Omaha, Nebr. .	Sept. 23, 1870	100,000	No issue	.....	.....
First National Bank, Burlington, Vt.* ..	Oct. 12, 1870	300,000	270,000	248,073 00	21,927 00
First National Bank, Clarksville, Va. .	Oct. 13, 1870	50,000	27,000	26,085 00	915 00
First National Bank, Lebanon, Ohio	Oct. 24, 1870	100,000	85,000	82,653 25	2,346 25
National Exchange Bank, Lansingburg, N. Y.	Dec. 27, 1870	100,000	90,000	86,099 30	3,900 70
Muskingum National Bank, Zanesville, Ohio*	Jan. 7, 1871	100,000	90,000	86,765 00	3,235 00
United National Bank, Winona, Minn. .	Feb. 15, 1871	50,000	45,000	43,770 00	1,230 00
State National Bank, Saint Joseph, Mo.	Mar. 16, 1871	100,000	90,000	88,612 70	1,387 30
First National Bank, Des Moines, Iowa	Mar. 25, 1871	100,000	90,000	87,843 75	2,156 25
Saratoga County National Bank, Waterford, N. Y.	Mar. 28, 1871	150,000	135,000	131,605 05	3,394 95
First National Bank, Fenton, Mich. .	May 2, 1871	100,000	49,500	48,478 25	1,021 75
First National Bank, Wellsburg, W. Va.	June 24, 1871	100,000	90,000	87,408 00	2,592 00
Clarke National Bank, Rochester, N. Y.*	Aug. 11, 1871	200,000	180,000	174,956 00	5,044 00
Commercial National Bank, Oshkosh, Wis.	Nov. 22, 1871	100,000	90,000	87,397 00	2,603 00
Fort Madison National Bank, Fort Madison, Iowa	Dec. 26, 1871	75,000	67,500	65,015 00	2,485 00
National Bank, Maysville, Ky.	Jan. 6, 1872	300,000	270,000	260,512 00	9,488 00
Fourth National Bank, Syracuse, N. Y.	Jan. 9, 1872	105,500	91,700	88,725 00	2,975 00
American National Bank, New York, N. Y.	May 10, 1872	500,000	456,000	446,963 50	33,036 50
Carroll County National Bank, Sandwich, N. H.	May 24, 1872	50,000	45,000	40,379 50	4,620 50
Second National Bank, Portland, Me.* ..	June 24, 1872	100,000	81,000	73,418 50	7,581 50
Atlantic National Bank, Brooklyn, N. Y.	July 15, 1872	200,000	165,000	158,745 00	6,255 00
Merchants and Farmers' National Bank, Quincy, Ill.	Aug. 8, 1872	150,000	135,000	129,870 00	5,130 00
First National Bank, Rochester, N. Y.	Aug. 9, 1872	400,000	206,100	198,619 50	7,480 50
Lawrenceburg National Bank, Lawrenceburg, Ind.	Sept. 10, 1872	200,000	180,000	172,152 50	7,847 50
Jewett City National Bank, Jewett City, Conn.	Oct. 4, 1872	60,000	48,750	41,312 00	4,438 00
First National Bank, Knoxville, Tenn.	Oct. 22, 1872	100,000	80,910	76,081 00	4,829 00
First National Bank, Goshen, Ind.	Nov. 7, 1872	115,000	103,500	97,938 00	5,562 00
Kidder National Gold Bank, Boston, Mass.	Nov. 8, 1872	300,000	120,000	120,000 00	.....
Second National Bank, Zanesville, Ohio	Nov. 16, 1872	151,700	138,140	130,875 00	7,265 00
Orange County National Bank, Chelsea, Vt.*	Jan. 14, 1873	200,000	180,000	159,210 00	20,790 00
Second National Bank, Syracuse, N. Y.	Feb. 18, 1873	100,000	90,000	85,702 00	4,298 00
Richmond National Bank, Richmond, Ind.	Feb. 28, 1873	230,000	207,000	207,000 00	.....
First National Bank, Adams, N. Y.	Mar. 7, 1873	75,000	66,900	60,557 00	6,343 00
Mechanics' National Bank, Syracuse, N. Y.	Mar. 11, 1873	140,000	93,800	88,905 00	4,895 00
Farmers and Mechanics' National Bank, Rochester, N. Y.	Apr. 5, 1873	100,000	83,250	78,395 00	4,855 00
Montana National Bank, Helena, Mont.	Apr. 15, 1873	100,000	31,500	29,290 00	2,210 00
First National Bank, Havana, N. Y.* ..	June 3, 1873	50,000	45,000	39,325 00	5,675 00
Merchants and Farmers' National Bank, Irbaca, N. Y.	June 30, 1873	50,000	45,000	40,436 00	4,564 00
National Bank, Cozenovia, N. Y.	July 18, 1873	150,000	116,770	108,904 00	7,866 00
Merchants' National Bank, Memphis, Tenn.	Aug. 30, 1873	250,000	225,000	206,393 00	18,607 00
Second National Bank, Chicago, Ill.	Sept. 25, 1873	100,000	97,500	84,891 00	12,609 00
Manufacturers' National Bank, Chicago, Ill.	Sept. 25, 1873	500,000	450,000	392,011 00	57,986 00
Merchants' National Bank, Dubuque, Iowa	Sept. 30, 1873	200,000	180,000	150,695 00	29,305 00

* Consolidated with another bank.

† A new bank organized with same title.

Table of liquidating banks--Continued.

Name and location of bank.	Date of liquidation.	Capital.	Circulation.		
			Issued.	Retired.	Outstanding.
Beloit National Bank, Beloit, Wis.	Oct. 2, 1873	\$50,000	\$45,000	\$36,765 00	\$8,235 00
Union National Bank, Saint Louis, Mo.	Oct. 22, 1873	500,000	150,300	128,343 00	21,957 00
City National Bank, Green Bay, Wis.	Nov. 30, 1873	50,000	45,000	36,564 50	8,435 50
First National Bank, Shelbyville, Mo.	Jan. 1, 1874	100,000	90,000	74,142 50	15,857 50
Second National Bank, Nashville, Tenn.	Jan. 8, 1874	125,000	92,920	79,200 00	13,720 00
First National Bank, Waynesburg, Pa.	Jan. 13, 1874	100,000	72,000	63,418 00	8,582 00
First National Bank, Oneida, N. Y.	Jan. 13, 1874	125,000	110,500	95,341 00	15,159 00
Merchants' National Bank, Hastings, Minn.	Feb. 7, 1874	100,000	90,000	74,186 00	15,814 00
National Bank, Tecumseh, Mich.	Mar. 3, 1874	50,000	45,000	38,695 00	6,305 00
Gallatin National Bank, Shawneetown, Ill.	Mar. 7, 1874	250,000	225,000	182,846 00	42,154 00
First National Bank, Brookville, Pa.	Mar. 26, 1874	100,000	90,000	76,070 00	13,930 00
Citizens' National Bank, Sioux City, Iowa.	Apr. 14, 1874	50,000	45,000	36,440 00	8,560 00
Citizens' National Bank, Charlottesville, Va.	Apr. 27, 1874	100,000	90,000	74,324 00	15,676 00
Farmers' National Bank, Warren, Ill.	Apr. 28, 1874	50,000	45,000	36,722 50	8,277 50
First National Bank, Medina, Ohio.					
Croton River National Bank, South East, N. Y.	May 6, 1874	75,000	45,000	40,061 00	4,939 00
	May 20, 1874	200,000	175,550	156,865 00	18,685 00
Merchants' National Bank of West Virginia, Wheeling, W. Va.	July 7, 1874	500,000	450,000	361,983 00	88,017 00
Central National Bank, Baltimore, Md.	July 15, 1874	200,000	180,000	148,509 00	31,491 00
Second National Bank, Leavenworth, Kan.	July 22, 1874	100,000	90,000	71,646 00	18,354 00
Teutonia National Bank, New Orleans, La.	Sept. 2, 1874	300,000	270,000	212,490 00	57,510 00
City National Bank, Chattanooga, Tenn.	Sept. 10, 1874	170,000	153,000	120,421 50	32,578 50
First National Bank, Cairo, Ill.	Oct. 10, 1874	100,000	90,000	71,407 00	18,593 00
First National Bank, Olathe, Kans.	Nov. 9, 1874	50,000	45,000	37,459 00	7,541 00
First National Bank, Beverly, Ohio.	Nov. 10, 1874	102,000	90,000	69,802 00	20,198 00
Union National Bank, Lafayette, Ind.	Dec. 4, 1874	250,000	224,095	174,775 00	49,320 00
Ambler National Bank, Jacksonville, Fla.	Dec. 7, 1874	42,500	No issue		
Mechanics' National Bank, Chicago, Ill.	Dec. 10, 1874	250,000	144,900	119,110 00	25,790 00
First National Bank, Evansville, Wis.	Jan. 9, 1875	55,000	45,000	34,965 00	10,035 00
First National Bank, Baxter Springs, Kans.	Jan. 12, 1875	50,000	36,000	28,724 00	7,276 00
Peoples' National Bank, Pueblo, Cal.	Jan. 12, 1875	50,000	27,000	19,714 00	7,286 00
National Bank of Commerce, Green Bay, Wis.	Jan. 12, 1875	100,000	90,000	69,555 00	20,445 00
First National Bank, Millersburg, Ohio.	Jan. 12, 1875	100,000	72,000	56,827 50	15,172 50
First National Bank, Staunton, Va.	Jan. 23, 1875	100,000	90,000	69,795 00	20,205 00
National City Bank, Milwaukee, Wis.	Feb. 24, 1875	100,000	76,500	63,175 00	13,325 00
Irasburg National Bank, Orleans, Irasburg, Vt.	Mar. 17, 1875	75,000	67,500	54,547 00	12,953 00
Merchants and Planters' National Bank, Augusta, Ga.	Mar. 22, 1875	200,000	180,000	132,630 00	47,370 00
First National Bank, Pekin, Ill.	Mar. 25, 1875	100,000	90,000	67,319 00	22,681 00
Monticello National Bank, Monticello, Iowa.	Mar. 30, 1875	100,000	45,000	29,676 00	15,324 00
Iowa City National Bank, Iowa City, Iowa.	Apr. 14, 1875	125,000	112,500	89,592 00	22,908 00
First National Bank, Wheeling, W. Va.	Apr. 22, 1875	250,000	225,000	163,653 00	61,347 00
First National Bank, Mount Clemens, Mich.	May 20, 1875	50,000	27,000	15,285 00	11,715 00
First National Bank, Knobnoster, Mo.	May 29, 1875	50,000	45,000	34,249 00	10,751 00
First National Bank, Brodhead, Wis.	June 24, 1875	50,000	45,000	29,132 00	15,868 00
First National Bank, El Dorado, Kans.	June 30, 1875	50,000	45,000	29,533 00	15,467 00
First National Bank, Junction City, Kans.	July 1, 1875	50,000	45,000	30,545 00	14,455 00
First National Bank, Chetopa, Kans.	July 19, 1875	50,000	36,000	22,633 00	13,367 00
Auburn City National Bank, Auburn, N. Y.	July 27, 1875	200,000	141,300	103,720 00	37,580 00
First National Bank, Golden, Colo.	Aug. 25, 1875	50,200	27,000	18,345 00	8,855 00
National Bank, Jefferson, Wis.	Aug. 26, 1875	60,000	54,000	31,695 00	22,305 00
Green Lane National Bank, Green Lane, Pa.	Sept. 9, 1875	100,000	90,000	61,419 00	28,581 00
State National Bank, Topeka, Kans.	Sept. 15, 1875	60,500	30,000	16,582 00	13,418 00
Farmers' National Bank, Marshalltown, Iowa.	Sept. 18, 1875	50,000	27,000	15,645 00	11,355 00
Planters' National Bank, Louisville, Ky.	Sept. 30, 1875	350,000	315,000	191,561 50	123,438 50
First National Bank, Gallatin, Tenn.	Oct. 1, 1875	75,000	45,000	29,045 00	15,955 00
First National Bank, Charleston, W. Va.	Oct. 2, 1875	100,000	90,000	64,189 00	25,811 00
Peoples' National Bank, Winchester, Ill.	Oct. 4, 1875	75,000	67,500	39,410 00	28,090 00
First National Bank, New Lexington, Ohio.	Oct. 12, 1875	50,000	45,000	29,491 00	15,509 00
First National Bank, Ishpeming, Mich.	Oct. 20, 1875	50,000	45,000	26,374 00	18,626 00

* Consolidated with another bank.

Table of liquidating banks—Continued.

Name and location of bank.	Date of liquidation.	Capital.	Circulation.		
			Issued.	Retired.	Outstanding.
Fayette County National Bank of Washington, Washington, Ohio	Oct. 26, 1875	\$100,000	\$90,000	\$65,820 00	\$24,180 00
Merchants' National Bank, Fort Wayne, Ind.	Nov. 8, 1875	100,000	90,000	74,285 00	15,715 00
Kansas City Nat'l B'k, Kansas City, Mo.	Nov. 13, 1875	100,000	90,000	63,948 00	26,052 00
First National Bank, Schoolcraft, Mich.	Nov. 17, 1875	50,000	45,000	27,865 00	17,135 00
Richland National Bank, Mansfield, Ohio	Dec. 17, 1875	150,000	135,000	79,796 00	55,204 00
First National Bank, Curwensville, Pa.	Dec. 17, 1875	100,000	90,000	51,675 00	38,325 00
National Marine Bank, Saint Paul, Minn.	Dec. 28, 1875	100,000	90,000	64,688 00	25,312 00
First National Bank, Rochester, Ind.	Jan. 11, 1876	50,000	45,000	25,081 00	19,919 00
First National Bank, Lodi, Ohio	Jan. 11, 1876	100,000	90,000	49,601 00	40,399 00
Iron National Bank, Portsmouth, Ohio	Jan. 19, 1876	100,000	90,000	54,252 00	35,748 00
First National Bank, Paxton, Ill.	Jan. 21, 1876	50,000	45,000	26,859 00	18,141 00
First National Bank, Ashland, Nebr.	Jan. 26, 1876	50,000	45,000	22,280 00	22,720 00
First National Bank, Bloomfield, Iowa	Feb. 5, 1876	55,000	49,500	25,225 00	24,275 00
Marietta National Bank, Marietta, Ohio	Feb. 16, 1876	150,000	135,000	93,885 00	41,115 00
First National Bank, Atlantic, Iowa	Mar. 7, 1876	50,000	45,000	21,949 00	23,051 00
First National Bank, Spencer, Ind.	Mar. 11, 1876	70,000	63,000	28,724 00	31,276 00
National Currency Bank, New York, N. Y.	Mar. 23, 1876	100,000	90,000	73,550 00	16,450 00
First National Bank, La Grange, Mo.	Mar. 27, 1876	50,000	45,000	21,853 00	23,147 00
Salt Lake City National Bank of Utah					
Salt Lake City, Utah	May 11, 1876	100,000	90,000	20,500 00	69,500 00
Caverna National Bank, Caverna, Ky.	May 13, 1876	50,000	45,000	18,350 00	26,650 00
City National Bank, Pittsburgh, Pa.	May 25, 1876	200,000	90,000	43,971 50	44,028 50
National State Bank, Des Moines, Iowa	June 21, 1876	100,000	90,000	63,505 00	26,495 00
First National Bank, Trenton, Mo.	June 22, 1876	50,000	45,000	19,650 00	25,350 00
First National Bank, Bristol, Tenn.	July 10, 1876	50,000	45,000	19,200 00	25,750 00
First National Bank, Leon, Iowa	July 11, 1876	60,000	45,000	23,455 00	21,545 00
Anderson County National Bank, Lawrenceburg, Ind.	July 29, 1876	100,000	45,000	18,950 00	26,050 00
First National Bank, Newport, Ind.	Aug. 1, 1876	60,000	45,000	17,403 00	27,597 00
First National Bank, De Pere, Wis.	Aug. 17, 1876	50,000	31,500	13,150 00	18,350 00
Second National Bank, Lawrence, Kans.	Aug. 24, 1876	100,000	90,000	62,250 00	27,750 00
Commercial National Bank, Versailles, Ky.	Aug. 26, 1876	170,000	153,000	88,093 00	64,907 00
State National Bank, Atlanta, Ga.	Aug. 31, 1876	200,000	135,000	91,855 00	43,145 00
Syracuse National Bank, Syracuse, N. Y.	Sept. 25, 1876	200,000	180,000	111,639 00	68,361 00
First National Bank, Northumberland, Pa.	Oct. 6, 1876	100,000	90,000	59,744 00	30,256 00
First National Bank, Lancaster, Mo.	Nov. 14, 1876	50,000	27,000	7,925 00	19,075 00
First National Bank, Council Grove, Kans.	Nov. 25, 1876	50,000	26,500	7,600 00	18,900 00
National Bank of Commerce, Chicago, Ill.	Dec. 2, 1876	250,000	166,500	118,985 00	47,515 00
First National Bank, Newton, Iowa	Dec. 22, 1876	50,000	45,000	10,500 00	34,500 00
National Southern Kentucky Bank, Bowling Green, Ky.	Dec. 23, 1876	50,000	27,000	8,650 00	18,350 00
First National Bank, Palmyra, Mo.	Dec. 16, 1876	100,000	90,000	58,560 00	31,440 00
First National Bank, Monroe, Iowa	Jan. 1, 1877	60,000	45,000	18,453 00	26,847 00
First National Bank, New London, Conn.	Jan. 9, 1877	100,000	91,000	60,600 00	30,400 00
First National Bank, South Charleston, Ohio	Feb. 24, 1877	100,000	90,000	21,550 00	68,450 00
First National Bank, Sidney, Ohio	Feb. 28, 1877	52,000	46,200	9,500 00	36,700 00
Winona Deposit National Bank, Winona, Minn.	Mar. 7, 1877	100,000	90,000	40,965 00	49,035 00
Lake Ontario National Bank, Oswego, N. Y.	Mar. 10, 1877	275,000	238,150	192,406 00	45,744 00
First National Bank, Allentown, Pa.	Mar. 12, 1877	250,000	225,000	126,512 00	98,488 00
Chillicothe National Bank, Chillicothe, Ohio	Apr. 9, 1877	100,000	89,990	48,415 00	41,575 00
First National Bank, Manhattan, Kans.	Apr. 13, 1877	50,000	41,200	7,600 00	36,600 00
National Bank, Monticello, Ky.	Apr. 23, 1877	60,000	49,500	3,750 00	45,750 00
First National Bank, Rockville, Ind.	Apr. 25, 1877	200,000	173,090	25,050 00	148,040 00
Georgia National Bank, Atlanta, Ga.	May 31, 1877	100,000	90,000	54,800 00	35,200 00
First National Bank, Adrian, Mich.	June 11, 1877	100,000	88,500	48,000 00	40,500 00
First National Bank, Napoleon, Ohio	June 30, 1877	50,000	49,000	49,450 00	40,550 00
First National Bank, Ashland, Nebr.	July 14, 1877	112,500	200,500	113,479 00	87,021 00
First National Bank, Lancaster, Ohio	Aug. 1, 1877	60,000	54,000	2,250 00	51,750 00
First National Bank, Minerva, Ohio	Aug. 24, 1877	50,000	45,000	1,850 00	43,150 00
Kinney National Bank, Portsmouth, Ohio	Aug. 28, 1877	100,000	89,000	2,850 00	86,150 00
First National Bank, Green Bay, Wis.	Oct. 19, 1877	50,000	45,000	-----	45,000 00
National Exchange Bank, Wakefield, R. I.	Oct. 27, 1877	70,000	34,650	-----	34,650 00
Totals		30,383,110	23,138,145	18,958,349 20	4,179,795 80

National banks that have been placed in the hands of receivers, together with their capital, circulation issued, lawful money deposited with the Treasurer to redeem circulation, the amount redeemed, and the amount outstanding November 1, 1877.

Name and location of bank.	Capital stock.	Lawful money deposited.	Circulation.		
			Issued.	Redeemed.	Outstanding.
First National Bank, Attica, N. Y. . . .	\$50,000	\$44,000 00	\$44,000	\$43,616 50	\$383 50
Venango National Bank, Franklin, Pa . . .	300,000	85,000 00	85,000	84,478 50	521 50
Merchants' National Bank, Washington, D. C.	200,000	180,000 00	180,000	178,284 00	1,716 00
First National Bank, Medina, N. Y. . . .	50,000	40,000 00	40,000	39,641 75	358 25
Tennessee National Bank, Memphis, Tenn.	100,000	90,000 00	90,000	89,233 75	766 25
First National Bank, Selma, Ala.	100,000	85,000 00	85,000	84,236 75	763 25
First National Bank, New Orleans, La . . .	500,000	180,000 00	180,000	177,660 50	2,339 50
National Unadilla Bank, Unadilla, N. Y.	120,000	100,000 00	100,000	99,259 50	740 50
Farmers and Citizens' National Bank, Brooklyn, N. Y.	300,000	253,900 00	253,900	251,317 25	2,582 75
Croton National Bank, New York, N. Y.	200,000	180,000 00	180,000	178,823 75	1,176 25
First National Bank, Bethel, Conn. . . .	60,000	26,300 00	26,300	25,928 50	371 50
First National Bank, Keokuk, Iowa . . .	100,000	90,000 00	90,000	89,164 00	836 00
National Bank of Vicksburg, Miss. . . .	50,000	25,500 00	25,500	25,118 75	381 25
First National Bank, Rockford, Ill. . . .	50,000	45,000 00	45,000	44,258 00	742 00
First National Bank of Nevada, Austin, Nev.	250,000	129,700 00	129,700	126,541 50	3,158 50
Ocean National Bank, New York, N. Y . .	1,000,000	800,000 00	800,000	774,612 00	25,388 00
Union Square National Bank, New York, N. Y.	200,000	50,000 00	50,000	48,683 00	1,317 00
Eighth National Bank, New York, N. Y . .	250,000	243,393 00	243,393	235,965 50	7,427 50
Fourth National Bank, Philadelphia, Pa . .	200,000	179,000 00	179,000	173,145 00	5,855 00
Waverly National Bank, Waverly, N. Y . .	106,100	71,000 00	71,000	68,113 00	2,887 00
First National Bank, Fort Smith, Ark . .	50,000	45,000 00	45,000	43,535 00	1,465 00
Scandinavian National Bank, Chicago, Ill.	250,000	135,000 00	135,000	129,038 00	5,962 00
Wallkill National Bank, Middletown, N. Y.	175,000	118,900 00	118,900	113,121 50	5,778 50
Crescent City National Bank, New Orleans, La	500,000	450,000 00	450,000	418,525 00	31,475 00
Atlantic National Bank, New York, N. Y.	300,000	100,000 00	100,000	95,419 50	4,580 50
First National Bank, Washington, D. C . .	500,000	450,000 00	450,000	399,842 00	50,158 00
National Bank of the Commonwealth, New York, N. Y.	750,000	208,062 50	234,000	233,160 80	839 20
Merchants' National Bank, Petersburg, Va.	400,000	360,000 00	360,000	296,160 00	63,840 00
First National Bank, Petersburg, Va . . .	200,000	179,200 00	179,200	149,695 00	29,505 00
First National Bank, Mansfield, Ohio. . .	100,000	90,000 00	90,000	77,224 50	12,775 50
New Orleans National Banking Association, New Orleans, La	600,000	329,337 50	360,000	322,500 00	37,500 00
First National Bank, Carlisle, Pa	50,000	45,000 00	45,000	38,965 00	6,035 00
First National Bank, Anderson, Ind. . . .	50,000	45,000 00	45,000	39,180 50	5,819 50
First National Bank, Topeka, Kans. . . .	100,000	90,000 00	90,000	75,011 00	14,989 00
First National Bank, Norfolk, Va.	100,000	95,000 00	95,000	79,580 00	15,420 00
Gibson County National Bank, Princeton, Ind.	50,000	43,800 00	43,800	31,955 00	11,845 00
First National Bank of Utah, Salt Lake City, Utah	170,000	134,991 00	134,991	115,777 00	19,214 00
Cook County National Bank, Chicago, Ill.	500,000	254,900 00	315,900	253,748 00	62,152 00
First National Bank, Tiffin, Ohio. . . .	100,000	56,850 00	68,850	55,500 00	13,350 00
Charlottesville National Bank, Charlottesville, Va.	200,000	112,500 00	157,500	146,185 00	11,315 00
Miners' National Bank, Georgetown, Colo.	150,000	23,857 75	45,000	43,817 25	1,182 75
Fourth National Bank, Chicago, Ill. . . .	200,000	180,000 00	180,000	145,819 00	34,181 00
First National Bank, Bedford, Iowa . . .	30,000	14,512 50	27,000	10,830 00	16,170 00
First National Bank, Osceola, Iowa . . .	50,000	26,537 50	45,000	22,980 00	22,020 00
First National Bank, Duluth, Minn. . . .	100,000	77,081 25	90,000	74,850 00	15,150 00
First National Bank, La Crosse, Wis. . .	50,000	45,000 00	45,000	24,300 00	20,700 00
City National Bank, Chicago, Ill.	250,000	225,000 00	225,000	159,296 00	65,704 00
Watkins National Bank, Watkins, N. Y.	75,000	67,500 00	67,500	35,450 00	32,050 00
First National Bank, Wichita, Kans. . . .	60,000	52,200 00	52,200	24,600 00	27,600 00
First National Bank, Greenfield, Ohio. . .	50,000	50,000 00	50,000	28,438 00	21,562 00
National Bank of Fishkill, N. Y.	200,000	79,000 00	177,200	75,500 00	101,700 00
First National Bank, Franklin, Ind. . . .	132,000	85,992 00	130,992	61,300 00	69,692 00
Northumberland County National Bank, Shamokin, Pa.	67,000	21,000 00	60,300	17,915 00	42,385 00
First National Bank, Winchester, Ill. . .	50,000	15,500 00	45,000	10,700 00	34,300 00

National banks that have been placed in the hands of receivers, &c.—Continued.

Name and location of bank.	Capital stock.	Lawful money deposited.	Circulation.		
			Issued.	Redeemed.	Outstanding.
National Exchange Bank, Minneapolis, Minn.	\$100,000	\$20,000 00	\$90,000	\$17,200 00	\$72,800 00
National Bank of the State of Missouri, Saint Louis, Mo.	2,500,000	1,648,800 00	1,693,660	1,433,317 00	260,343 00
First National Bank, Delphi, Ind.	50,000	55,000 00	90,000	48,700 00	41,300 00
First National Bank, Georgetown, Colo.	75,000	8,000 00	45,000	5,250 00	39,750 00
Lock Haven National Bank, Lock Haven, Pa.	120,000	.....	71,200	5,200 00	66,000 00
Totals	13,620,100	8,936,315 00	9,645,986	8,197,666 55	1,448,319 45

Insolvent national banks, with date of appointment of receivers, amount of capital stock and claims proved, and rate of dividends paid to creditors.

Name and location of bank.	Receiver appointed.	Capital stock.	Claims proved.	Dividends paid.	Remarks.
				Per cent.	
First National Bank of Attica, N. Y.	Apr. 14, 1865	\$50,000	\$122,089	58	Finally closed.
Venango National Bank, Franklin, Pa.	May 1, 1866	300,000	340,757	15	
Merchants' National Bank of Washington, D. C.	May 8, 1866	200,000	668,864	10	Finally closed.
First National Bank of Medina, N. Y.	Mar. 13, 1867	50,000	82,338	38½	
Tennessee National Bank, Memphis, Tenn.	Mar. 21, 1867	100,000	376,932	17½	Finally closed.
First National Bank of Selma, Ala.	Apr. 30, 1867	100,000	289,467	35	
First National Bank, New Orleans, La.	May 20, 1867	500,000	1,119,313	65	Finally closed.
National Unadilla Bank, Unadilla, N. Y.	Aug. 29, 1867	120,000	127,801	45.9	
Farmers and Citizens' National Bank of Brooklyn, N. Y.	Sept. 6, 1867	300,000	1,191,509	96	Finally closed.
Croton National Bank, of New York, N. Y.	Oct. 1, 1867	200,000	170,752	88½	
First National Bank of Bethel, Conn.	Feb. 23, 1868	60,000	68,986	98	Finally closed.
First National Bank, Keokuk, Iowa.	Mar. 3, 1868	100,000	205,256	68½	
National Bank of Vicksburg, Vicksburg, Miss.	Apr. 24, 1868	50,000	33,562	35	Finally closed.
First National Bank of Rockford, Ill.	Mar. 15, 1869	50,000	69,874	41.9	
First National Bank of Nevada, Austin, Nev.	Oct. 13, 1869	250,000	170,012	90	10 per cent. since last report.
Ocean National Bank, New York, N. Y.	Dec. 13, 1871	1,000,000	1,280,328	90	20 per cent. since last report.
Union Square National Bank, New York, N. Y.	Dec. 15, 1871	200,000	157,120	100	10 per cent. paid to stockholders.
Eighth National Bank of New York, N. Y.	Dec. 15, 1871	250,000	378,772	100	Finally closed.
Fourth National Bank, Philadelphia, Pa.	Dec. 20, 1871	200,000	645,558	100	Finally closed.
Waverly National Bank, Waverly, N. Y.	Apr. 23, 1872	106,100	79,861	100	32½ per cent. paid to stockholders, and finally closed.
First National Bank of Fort Smith, Ark.	May 2, 1872	50,000	15,142	100	13 per cent. paid to stockholders, and finally closed.
Scandinavian National Bank of Chicago, Ill.	Dec. 12, 1872	250,000	249,174	40	Finally closed.
Wallkill National Bank of Middletown, N. Y.	Dec. 31, 1872	175,000	157,066	85	
Crescent City National Bank, New Orleans, La.	Mar. 18, 1873	500,000	641,915	60	Finally closed.
Atlantic National Bank, New York, N. Y.	Apr. 28, 1873	300,000	503,590	70	
First National Bank, Washington, D. C.	Sept. 19, 1873	500,000	1,619,965	100	Finally closed.
National Bank of the Commonwealth, New York, N. Y.	Sept. 22, 1873	750,000	796,995	100	35 per cent. paid to stockholders.
Merchants' National Bank of Petersburg, Va.	Sept. 25, 1873	400,000	992,636	34	Finally closed.
First National Bank, Petersburg, Va.	Sept. 25, 1873	200,000	167,285	76	Finally closed.
First National Bank, Mansfield, Ohio.	Oct. 18, 1873	100,000	175,068	45	15 per cent. since last report.
New Orleans National Banking Association, New Orleans, La.	Oct. 23, 1873	600,000	869,764	30	

Insolvent national banks—Continued.

Name and location of bank.	Receiver appointed.	Capital stock.	Claims proved.	Dividends paid.	Remarks.
				<i>Per ct.</i>	
First National Bank of Carlisle, Pa..	Oct. 24, 1873	\$50,000	\$60,280	40	
First National Bank of Anderson, Ind	Nov. 23, 1873	50,000	143,534	25	
First National Bank of Topeka, Kans	Dec. 16, 1873	100,000	55,372	45	
First National Bank of Norfolk, Va..	June 3, 1874	100,000	175,840	35	
Gibson County National Bank, Princeton, Ind.....	Nov. 28, 1874	50,000	62,646	100	Finally closed.
First National Bank of Utah, Salt Lake City, Utah.....	Dec. 10, 1874	150,000	89,200	15	
Cook County National Bank, Chicago, Ill.....	Feb. 1, 1875	500,000	\$87,542	8	Since last report.
First National Bank of Tiffin, Ohio	Oct. 22, 1875	100,000	239,011	27	7 per cent. since last report.
Charlottesville National Bank, Char- lottesville, Va.....	Oct. 28, 1875	200,000	332,308	20	10 per cent. since last report.
Miners' National Bank of George- town, Colo.....	Jan. 24, 1876	150,000	92,624	10	Since last report.
Fourth National Bank of Chicago, Ill	Feb. 1, 1876	200,000	31,736	40	Since last report.
First National Bank of Bedford, Iowa	Feb. 1, 1876	30,000	50,686	.....
First National Bank of Osceola, Iowa	Feb. 25, 1876	50,000	34,523	25	
First National Bank of Duluth, Minn	Mar. 13, 1876	100,000	57,452	45	20 per cent. since last report.
First National Bank of La Crosse, Wis.....	Apr. 11, 1876	50,000	134,445	20	
City National Bank of Chicago, Ill..	May 17, 1876	250,000	703,159	35	10 per cent. since last report.
Watkins National Bank, Watkins, N. Y.....	July 12, 1876	75,000	59,144	87½	37½ per cent. since last report.
First National Bank of Wichita, Kans.....	Sept. 23, 1876	60,000	84,968	35	Since last report.
First National Bank of Greenfield, Ohio.....	Dec. 12, 1876	50,000	.....	.....
National Bank of Fishkill, Fishkill, N. Y.....	Jan. 27, 1877	200,000	191,132	45	
First National Bank of Franklin, Ind	Feb. 13, 1877	132,000	166,240	25	
Northumberland County National Bank, Shamokin, Pa.....	Mar. 12, 1877	67,000	165,278	25	
First National Bank, Winchester, Ill.	Mar. 16, 1877	50,000	140,568	20	
National Exchange Bank of Minne- apolis, Minn.....	May 24, 1877	100,000	174,453	50	
National Bank of the State of Mis- souri, Saint Louis, Mo.....	June 23, 1877	2,500,000	1,828,710	25	
First National Bank of Delphi, Ind..	July 20, 1877	50,000	132,754	25	
First National Bank of Georgetown, Colo.....	Aug. 18, 1877	75,000	27,694	.....
Lock Haven National Bank, Lock Haven, Pa.....	Aug. 20, 1877	120,000	126,878	.....
Totals.....		13,620,100	20,015,922	.....

AGGREGATE RESOURCES AND LIABILITIES

OF

THE NATIONAL BANKS

FROM

OCTOBER, 1863, TO OCTOBER, 1877.

*Aggregate resources and liabilities of the National***1863.**

Resources.	JANUARY.	APRIL.	JULY.	OCTOBER 5.
				66 banks.
Loans and discounts				\$5,466,088 33
U. S. bonds and securities				5,662,600 00
Other items				106,609 12
Due from nat'l and other banks				2,625,597 05
Real estate, furniture, &c.				177,565 69
Current expenses				53,808 92
Premiums paid				2,503 69
Checks and other cash items				492,138 58
Bills of national and other banks				764,725 00
Specie and other lawful money				1,446,607 62
Total				16,797,644 00

1864.

	JANUARY 4.	APRIL 4.	JULY 4.	OCTOBER 3.
	139 banks.	307 banks.	467 banks.	508 banks.
Loans and discounts	\$10,666,995 60	\$31,593,943 43	\$70,746,513 33	\$93,238,657 92
U. S. bonds and securities	15,112,250 00	41,175,150 00	92,531,500 00	108,064,400 00
Other items	74,571 48	432,059 95	842,017 73	1,434,739 76
Due from national banks		4,699,479 56	15,935,730 13	19,965,720 47
Due from other b'ks and bankers	*4,786,124 58	8,537,908 94	17,337,558 66	14,051,396 31
Real estate, furniture, &c.	381,144 00	755,696 41	1,694,049 46	2,202,382 20
Current expenses	118,854 43	352,720 77	502,341 31	1,021,569 02
Checks and other cash items ..	577,507 92	2,651,916 96	5,057,122 90	7,640,169 14
Bills of national and other banks ..	895,521 00	1,660,000 00	5,344,172 00	4,687,727 00
Specie and other lawful money ..	5,018,622 57	22,961,411 64	42,283,798 23	44,801,497 48
Total	37,630,691 58	114,820,287 66	252,273,803 75	297,108,195 30

1865.

	JANUARY 2.	APRIL 3.	JULY 3.	OCTOBER 2
	638 banks.	907 banks.	1,294 banks.	1,513 banks.
Loans and discounts	\$166,448,718 00	\$252,454,308 07	\$362,442,743 08	\$487,170,136 29
U. S. bonds and securities	176,578,750 09	277,619,900 00	391,744,850 00	427,731,300 00
Other items	3,294,883 27	4,275,769 51	12,569,120 38	19,048,513 15
Due from national banks	30,820,175 44	40,963,243 47	76,977,539 59	89,978,980 55
Due from other b'ks and bankers ..	19,836,072 83	22,554,636 57	26,078,028 01	17,393,232 25
Real estate, furniture, &c.	4,083,226 12	6,525,118 80	11,231,257 28	14,703,281 77
Current expenses	1,053,725 31	2,298,025 65	2,338,775 56	4,539,525 11
Premiums paid	1,323,023 56	1,823,291 84	2,243,210 31	2,585,501 06
Checks and other cash items ..	17,837,496 77	29,681,394 13	41,314,904 50	72,309,854 44
Bills of national and other banks ..	14,275,153 00	13,710,370 00	21,651,826 00	16,247,241 00
Specie	4,481,937 68	6,659,660 47	9,437,060 40	18,072,012 59
Legal tender and fract'l cur'ncy ..	72,535,504 67	112,999,320 59	168,426,166 55	189,988,496 28
Total	512,568,666 68	771,514,939 10	1,126,455,481 66	1,359,768,074 49

* Including national banks.

*Banks from October, 1863, to October, 1877.***1863.**

	JANUARY.	APRIL.	JULY.	OCTOBER 5.
Liabilities.				66 banks.
Capital stock				\$7,188,393 00
Undivided profits				128,030 06
Individual and other deposits				8,497,681 84
Due to nat'l and other banks*				981,178 59
Other items				2,360 51
Total				16,797,644 06

1864.

	JANUARY 4.	APRIL 4.	JULY 4.	OCTOBER 3.
	139 banks.	307 banks.	467 banks.	508 banks.
Capital stock	\$14,740,522 00	\$42,204,474 00	\$75,213,945 00	\$86,782,802 00
Surplus fund			1,129,910 22	2,010,286 10
Undivided profits	432,827 81	1,625,656 87	3,094,330 11	5,982,392 22
National bank notes outstanding	30,155 00	9,797,975 00	25,825,665 00	45,260,504 00
Individual and other deposits	19,450,492 53	51,274,914 01	119,414,239 03	122,166,536 40
Due to nat'l and other banks*	2,153,779 38	6,814,930 40	27,382,006 37	34,862,384 81
Other items	822,914 86	3,102,337 38	213,708 02	43,289 77
Total	37,630,691 58	114,820,287 66	252,273,803 75	297,108,195 30

1865.

	JANUARY 2.	APRIL 3.	JULY 3.	OCTOBER 2.
	638 banks.	907 banks.	1,294 banks.	1,513 banks.
Capital stock	\$135,618,874 00	\$215,326,023 00	\$325,834,558 00	\$393,157,206 00
Surplus fund	8,663,311 22	17,318,942 65	31,303,565 64	38,713,380 72
Undivided profits	12,283,812 65	17,809,307 14	23,159,408 17	32,350,278 19
National bank notes outstanding	66,769,375 00	98,896,488 00	131,452,158 00	171,321,903 00
Individual and other deposits	183,479,636 98	262,961,473 13	398,357,559 59	500,910,873 22
United States deposits	37,764,729 77	57,630,141 01	52,032,720 67	48,170,381 31
Due to national banks	30,619,175 57	41,301,031 16	78,261,045 64	90,044,837 08
Due to other banks and bank'rs*	37,104,130 62	59,692,581 64	79,591,594 93	84,155,161 27
Other items	265,620 87	578,951 37	462,871 02	944,053 70
Total	512,568,666 68	771,514,939 10	1,126,455,481 66	1,359,768,074 49

* Including State bank circulation outstanding.

*Aggregate resources and liabilities of the National***1866.**

Resources.	JANUARY 1.	APRIL 2.	JULY 2.	OCTOBER 1.
	1,582 banks.	1,612 banks.	1,634 banks.	1,644 banks.
Loans and discounts	\$500,650,109 19	\$528,080,526 70	\$550,352,094 17	\$603,314,704 83
U. S. bonds dep'd to secure circ'n.	298,376,850 00	315,850,300 00	326,483,350 00	331,843,200 00
Other U. S. bonds and securities.	142,003,500 00	125,625,750 00	121,152,950 00	94,974,650 00
Oth'r stocks, bonds, and mortg's.	17,483,753 18	17,379,738 92	17,565,911 46	15,887,490 06
Due from national banks	93,254,551 02	87,561,329 71	96,696,482 66	107,650,174 18
Due from other b'ks and bank'rs.	14,658,229 87	13,682,315 12	13,982,613 23	15,211,117 16
Real estate, furniture, &c	15,436,296 16	15,895,564 46	16,731,923 62	17,134,002 58
Current expenses	3,193,717 78	4,927,599 79	3,032,716 27	5,311,253 35
Premiums paid	2,422,918 02	2,223,516 31	2,398,872 26	2,493,773 47
Checks and other cash items...	80,837,684 59	105,490,619 36	96,077,134 53	103,684,249 21
Bills of national and other banks.	20,406,442 00	18,279,816 00	17,866,742 00	17,437,779 00
Specie	19,205,018 75	17,529,778 42	12,629,376 30	9,226,831 82
Legal tenders and fract'l cur'ney	187,846,548 82	189,867,852 52	201,425,041 63	205,793,578 76
Total	1,404,776,619 29	1,442,407,737 31	1,476,395,208 13	1,526,962,804 42

1867.

	JANUARY 7.	APRIL 1.	JULY 1.	OCTOBER 7.
	1,648 banks.	1,642 banks.	1,636 banks.	1,642 banks.
Loans and discounts	\$608,771,799 61	\$597,648,286 53	\$588,451,396 12	\$609,675,214 61
U. S. bonds dep'd to secure circ'n.	339,570,710 00	338,863,650 00	337,684,270 00	333,640,150 00
U. S. bonds dep'd to sec're dep'ts.	36,185,950 00	38,465,800 00	38,338,950 00	37,862,100 00
U. S. bonds and sec'ties on hand.	52,949,300 00	46,639,400 00	45,633,700 00	42,460,800 00
Oth'r stocks, bonds, and mortg's.	15,073,737 45	20,194,875 21	21,452,615 43	21,597,881 42
Due from national banks	92,552,206 29	94,121,186 21	92,308,911 87	95,217,610 14
Due from other b'ks and bank'rs.	12,996,157 49	10,757,392 93	9,663,322 82	8,389,226 47
Real estate, furniture, &c	18,925,315 51	19,625,893 81	19,800,935 86	20,639,708 23
Current expenses	2,822,675 18	5,693,784 17	3,249,153 31	5,297,494 13
Premiums paid	2,860,398 85	3,411,325 56	3,338,600 37	2,764,186 35
Checks and other cash items...	101,430,220 18	87,951,405 13	128,312,177 79	134,603,231 51
Bills of national banks	19,263,718 00	12,873,785 00	16,138,769 00	11,841,104 00
Bills of other banks	1,176,142 00	825,748 00	531,267 00	333,209 00
Specie	19,726,043 20	11,444,529 15	11,128,672 98	12,798,044 40
Legal tenders and fract'l cur'ney	104,872,371 64	92,861,254 17	102,534,613 46	100,550,849 91
Compound interest notes	82,047,250 00	84,065,790 00	75,488,220 00	56,888,250 00
Total	1,511,222,985 40	1,465,451,105 84	1,494,084,526 01	1,499,469,060 17

1868.

	JANUARY 6.	APRIL 6.	JULY 6.	OCTOBER 5.
	1,612 banks.	1,613 banks.	1,640 banks.	1,643 banks.
Loans and discounts	\$616,693,479 89	\$628,029,347 65	\$655,729,546 42	\$657,668,847 83
U. S. bonds dep'd to secure circ'n.	339,064,210 00	339,686,650 00	339,569,100 00	340,487,050 00
U. S. bonds dep'd to sec're dep'ts.	37,315,750 00	37,446,000 00	37,853,150 00	37,360,150 00
U. S. bonds and sec'ties on hand.	41,164,500 00	45,958,550 00	43,068,350 00	36,817,600 00
Oth'r stocks, bonds, and mortg's.	19,365,864 77	19,874,384 33	20,007,327 42	20,693,406 40
Due from national banks	99,311,446 60	95,990,606 35	114,434,097 93	102,278,547 77
Due from other b'ks and bank'rs.	8,480,199 74	7,074,297 44	8,642,456 72	7,848,822 24
Real estate, furniture, &c	21,125,665 68	22,082,570 25	22,699,829 70	22,747,875 18
Current expenses	2,986,893 86	5,428,460 25	2,938,519 04	5,278,911 22
Premiums paid	2,464,536 96	2,660,106 09	2,432,074 37	1,819,815 50
Checks and other cash items...	109,390,266 37	114,993,036 23	124,076,097 71	143,241,394 99
Bills of national banks	16,655,572 00	12,573,514 00	13,210,179 00	11,842,974 00
Bills of other banks	261,269 00	196,106 00	342,550 00	222,668 00
Fractional currency	1,927,876 78	1,825,610 16	1,863,358 91	2,262,791 97
Specie	20,981,601 45	18,373,943 22	20,755,919 01	13,093,713 39
Legal tender notes	114,306,491 00	84,390,219 00	109,166,100 00	92,453,475 00
Compound interest notes	39,997,030 00	38,917,490 00	19,473,420 00	4,513,730 00
Three per cent. certificates	8,245,000 00	24,255,000 00	44,905,000 00	59,080,000 00
Total	1,502,647,644 10	1,499,668,920 97	1,572,167,076 26	1,559,621,773 49

*Banks from October, 1863, to October, 1877—Continued.***1866.**

Liabilities.	JANUARY 1.	APRIL 2.	JULY 2.	OCTOBER 1.
	1,582 banks.	1,612 banks.	1,634 banks.	1,644 banks.
Capital stock.....	\$403,357,346 00	\$409,273,534 00	\$414,270,493 00	\$415,472,369 00
Surplus fund.....	43,000,370 78	44,687,810 54	50,151,991 77	53,359,277 64
Undivided profits.....	28,972,493 70	30,964,422 73	29,286,175 45	32,593,486 69
National bank notes outstanding.	213,239,530 00	248,886,282 00	267,798,678 90	280,253,818 00
State bank notes outstanding ..	45,449,155 00	33,800,865 00	19,996,163 60	9,748,025 00
Individual deposits	522,507,829 27	531,734,950 33	533,338,174 25	564,616,777 64
U. S. deposits.....	29,747,236 15	29,150,729 82	36,638,185 03	30,420,819 80
Dep'ts of U.S. disbursing officers.....			3,066,892 22	2,979,955 77
Due to national banks.....	94,709,674 15	89,067,501 54	96,496,726 42	110,531,957 31
Due to other banks and bankers.	23,793,584 24	21,841,641 35	25,951,728 99	26,986,317 57
Total.....	1,404,776,619 29	1,442,407,737 31	1,476,395,208 13	1,526,962,804 42

1867.

	JANUARY 7.	APRIL 1.	JULY 1.	OCTOBER 7.
	1,648 banks.	1,642 banks.	1,636 banks.	1,642 banks.
Capital stock.....	\$420,229,739 00	\$419,399,484 09	\$418,558,148 00	\$420,073,415 00
Surplus fund.....	59,992,874 57	60,206,013 58	63,232,811 12	66,695,587 01
Undivided profits.....	26,961,382 60	31,131,634 39	30,656,222 84	33,751,446 21
National bank notes outstanding.	291,436,749 00	292,788,572 00	291,769,553 00	293,887,941 00
State bank notes outstanding...	6,961,499 00	5,460,312 00	4,184,112 00	4,692,153 06
Individual deposits	558,699,768 06	512,646,182 47	539,599,076 10	543,797,837 51
U. S. deposits.....	27,284,876 93	27,473,005 66	29,838,391 53	25,062,119 92
Dep'ts of U.S. disbursing officers.	2,477,509 48	2,650,981 39	3,474,192 74	4,352,379 43
Due to national banks.....	92,761,998 43	91,156,890 89	89,821,751 60	93,111,240 89
Due to other banks and bankers.	24,416,588 33	23,138,629 46	22,659,267 08	19,644,940 20
Total.....	1,511,222,985 40	1,465,451,105 84	1,494,084,526 01	1,499,469,060 17

1868.

	JANUARY 6.	APRIL 6.	JULY 6.	OCTOBER 5.
	1,642 banks.	1,643 banks.	1,640 banks.	1,643 banks.
Capital stock.....	\$420,260,790 00	\$420,676,216 00	\$420,105,011 00	\$420,634,511 00
Surplus fund.....	70,586,125 70	72,349,119 60	75,840,118 94	77,995,761 40
Undivided profits	31,399,877 57	32,861,597 08	33,543,223 35	36,695,883 98
National bank notes outstanding.	294,377,390 00	295,336,044 00	294,908,261 00	295,769,489 00
State bank notes outstanding...	3,792,013 00	3,310,177 00	3,163,771 60	2,906,352 00
Individual deposits	534,704,709 00	532,011,480 36	575,842,079 12	580,940,820 85
U. S. deposits.....	24,305,638 02	22,750,342 77	24,663,676 96	17,573,250 64
Dep'ts of U.S. disbursing officers.	3,208,783 03	4,976,682 31	3,499,389 99	4,570,478 16
Due to national banks	98,144,669 61	94,673,631 25	113,306,346 34	99,414,397 28
Due to other banks and bankers.	21,867,648 17	21,323,636 60	27,355,264 56	23,720,829 18
Total.....	1,502,647,644 10	1,499,668,920 97	1,572,167,076 26	1,559,621,773 49

*Aggregate resources and liabilities of the National***1869.**

Resources.	JANUARY 4.	APRIL 17.	JUNE 12.	OCTOBER 9.
	1,628 banks.	1,620 banks.	1,619 banks.	1,617 banks.
Loans and discounts	\$644,945,039 53	\$662,084,813 47	\$686,347,755 81	\$682,883,106 97
U. S. bonds to secure circulat'n	338,539,950 00	338,379,250 00	338,699,750 00	339,480,100 00
U. S. bonds to secure deposits ..	34,538,350 00	29,721,350 00	27,625,350 00	18,704,000 00
U. S. bonds and sec'ties on hand.	35,010,600 00	30,226,550 00	27,476,650 00	25,903,950 00
Oth'r stocks, bonds, and mortg's	20,127,732 96	20,074,435 69	20,777,560 53	22,250,697 14
Due from redeeming agents ...	65,727,070 80	57,554,382 55	62,912,636 82	56,669,562 84
Due from other national banks	36,067,316 84	30,520,527 89	35,556,504 53	35,393,563 47
Due from State b'ks and bank'rs	7,715,719 34	8,075,595 60	9,140,919 24	8,790,418 57
Real estate, furniture, and fixt's.	23,289,838 28	23,798,188 13	23,859,271 17	25,169,188 95
Current expenses	3,265,990 81	5,641,195 01	5,820,577 87	5,646,382 96
Premiums paid	1,654,352 70	1,716,210 13	1,809,070 01	2,092,364 85
Checks and other cash items...	142,605,984 92	154,137,191 23	161,614,852 66	108,809,817 37
Bills of other national banks ..	14,684,799 00	11,725,239 00	11,524,447 00	10,776,023 00
Fractional currency	2,280,471 06	2,088,545 18	1,804,855 53	2,690,727 38
Specie	29,626,750 26	9,944,532 15	18,455,090 48	23,002,405 83
Legal tender notes	88,239,300 00	80,875,161 00	80,934,119 00	83,719,295 00
Three per cent. certificates	52,075,000 00	51,190,000 00	49,815,000 00	45,845,000 00
Total	1,540,394,266 50	1,517,753,167 03	1,564,174,410 65	1,497,226,604 33

1870.

	JANUARY 22.	MARCH 24.	JUNE 9.	OCTOBER 8.	DECEMBER 28.
	1,615 banks.	1,615 banks.	1,612 banks.	1,615 banks.	1,648 banks.
Loans and discounts ..	\$688,875,203 70	\$710,848,609 39	\$719,341,186 06	\$715,928,079 81	\$725,515,538 49
Bonds for circulation ..	339,350,750 00	339,251,350 00	338,845,200 00	340,857,450 00	344,104,200 00
Bonds for deposits ...	17,592,000 00	16,102,000 00	15,704,000 00	15,381,500 00	15,189,500 00
U. S. bonds on hand ...	24,677,100 00	27,292,150 00	28,276,600 00	22,323,800 00	23,893,300 00
Other stocks and b'ds	21,082,412 00	20,524,294 55	23,300,681 87	23,614,721 25	22,686,358 59
Due from red'g agents.	71,641,486 05	73,435,117 98	74,635,405 61	66,275,668 92	64,805,062 88
Due from nat'l banks	31,994,609 26	29,510,688 11	36,128,750 66	33,948,805 65	37,478,166 49
Due from State banks.	9,319,560 54	10,238,219 85	10,430,781 32	9,202,496 71	9,824,144 18
Real estate, &c	26,002,713 01	26,330,701 24	26,593,357 00	27,470,746 97	28,021,637 44
Current expenses	3,469,588 00	6,683,189 54	6,324,955 47	5,871,750 02	6,905,073 32
Premiums paid	2,439,591 41	2,680,882 39	3,076,456 74	2,491,222 11	3,251,648 72
Cash items	111,624,822 90	11,267,703 12	11,497,534 13	12,536,613 57	13,229,403 34
Clearing-house exch'gs		75,317,992 22	83,936,515 64	79,089,628 39	76,208,707 00
National bank notes ..	15,840,669 00	14,226,817 00	16,342,582 00	12,512,927 00	17,001,846 00
Fractional currency ..	2,476,966 75	2,285,499 62	2,184,714 39	2,078,178 05	2,150,522 89
Specie	48,345,383 72	37,096,543 44	31,099,437 78	18,469,011 47	26,307,251 59
Legal tender notes	87,708,502 00	82,485,978 00	94,573,751 00	79,324,577 00	80,580,745 00
Three per cent. cert'fs.	43,820,000 00	43,570,000 00	43,465,000 00	43,345,000 00	41,845,000 00
Total	1,546,261,357 44	1,529,147,735 85	1,565,756,909 67	1,510,713,236 92	1,538,998,105 93

1871.

	MARCH 18.	APRIL 29.	JUNE 10.	OCTOBER 2.	DECEMBER 16.
	1,688 banks.	1,707 banks.	1,723 banks.	1,767 banks.	1,790 banks.
Loans and discounts ..	\$767,858,490 59	\$779,321,828 11	\$789,416,568 13	\$831,552,210 00	\$818,996,311 74
Bonds for circulation ..	351,556,700 00	354,427,200 00	357,388,950 00	364,475,800 00	366,840,200 00
Bonds for deposits ...	15,231,500 00	15,236,500 00	15,250,500 00	28,087,500 00	23,155,150 00
U. S. bonds on hand ...	23,911,350 00	22,487,950 00	24,200,300 00	17,753,650 00	17,675,500 00
Other stocks and b'ds.	22,763,869 20	22,414,659 05	23,132,871 05	24,517,059 35	23,061,184 20
Due from red'g agents	83,809,188 92	85,061,016 31	92,369,246 71	86,878,608 84	77,985,600 53
Due from nat'l banks	30,201,119 99	38,332,679 74	39,636,579 35	43,525,362 05	43,313,344 78
Due from State banks	10,271,605 34	11,478,174 71	11,853,308 60	12,772,669 83	13,069,301 40
Real estate, &c	28,805,814 79	29,242,762 79	29,637,999 30	30,089,783 85	30,070,330 57
Current expenses	6,694,014 17	6,764,159 73	6,295,099 46	6,153,370 29	7,330,424 12
Premiums paid	3,939,995 20	4,414,755 40	5,026,385 97	5,500,890 17	5,956,073 74
Cash items	11,642,644 74	12,749,289 84	13,101,497 95	14,058,268 86	13,784,424 76
Clearing-house exch'gs	100,693,917 54	130,855,698 15	102,091,311 75	101,165,854 52	114,538,539 93
National bank notes ..	13,137,006 00	16,632,323 00	19,101,389 00	14,197,653 00	13,085,904 00
Fractional currency ..	2,103,298 16	2,135,763 09	2,160,713 22	2,095,485 79	2,061,609 89
Specie	25,769,166 64	22,732,027 02	19,924,955 16	13,252,998 17	29,595,299 56
Legal tender notes	91,072,349 00	106,219,126 00	122,137,660 00	109,414,735 00	93,912,707 00
Three per cent. cert'fs.	37,570,000 00	33,935,000 00	30,690,000 00	25,075,000 00	21,400,000 00
Total	1,627,032,030 28	1,694,440,912 94	1,703,415,335 65	1,730,506,899 72	1,715,861,897 22

*Banks from October, 1863, to October, 1877—Continued.***1869.**

Liabilities.	JANUARY 4.	APRIL 17.	JUNE 12.	OCTOBER 9.
	1,628 banks.	1,620 banks.	1,619 banks.	1,617 banks.
Capital stock	\$419,040,931 00	\$420,818,721 00	\$422,659,260 00	\$426,399,151 00
Surplus fund	81,169,936 52	82,653,989 19	82,218,576 47	86,165,334 32
Undivided profits	35,318,273 71	37,489,314 82	43,812,898 70	40,687,300 92
National bank notes outstanding	294,476,702 00	292,457,098 00	292,753,286 00	293,593,645 00
State bank notes outstanding...	2,734,669 00	2,615,387 00	2,558,874 00	2,454,697 00
Individual deposits	568,530,934 11	547,922,174 91	574,307,382 77	511,400,196 63
U. S. deposits	13,211,850 19	10,114,328 32	10,301,997 71	7,112,646 67
Dep'ts of U. S. disbursing offic'rs	3,472,884 90	3,665,131 61	2,454,048 99	4,516,648 12
Due to national banks	95,453,139 33	92,662,648 49	100,933,910 03	95,067,892 83
Due to State banks and bankers.	26,984,945 74	23,018,610 62	28,046,771 30	23,849,371 62
Notes and bills re-discounted...		2,464,849 91	2,392,205 61	3,839,357 10
Bills payable		1,870,913 26	1,735,289 07	2,140,363 12
Total	1,540,394,266 50	1,517,753,167 03	1,564,174,410 65	1,497,226,604 33

1870.

	JANUARY 22.	MARCH 24.	JUNE 9.	OCTOBER 8.	DECEMBER 28.
	1,615 banks.	1,615 banks.	1,612 banks.	1,615 banks.	1,648 banks.
Capital stock	\$426,074,954 00	\$427,504,247 00	\$427,235,701 00	\$430,399,301 00	\$435,356,004 00
Surplus fund	90,174,281 14	90,229,954 59	91,689,834 12	94,061,438 95	94,705,740 34
Undivided profits	34,300,430 80	43,109,471 62	42,861,712 59	38,608,618 91	46,056,428 55
Nat'l bank circulation	292,838,935 00	292,509,149 00	291,183,614 00	291,798,640 00	296,205,446 00
State bank circulation	2,351,993 00	2,279,469 00	2,222,793 00	2,138,548 00	2,091,799 00
Dividends unpaid	2,299,296 27	1,483,416 15	1,517,595 18	2,462,591 31	2,242,556 49
Individual deposits	546,236,881 57	516,058,085 26	542,261,563 18	501,407,586 90	507,368,618 67
U. S. deposits	6,750,139 19	6,424,421 25	10,677,873 92	6,807,978 49	6,074,407 90
Dep'ts U. S. dis. offic'rs	2,592,001 21	4,778,225 93	2,592,967 51	4,550,142 68	4,155,304 25
Due to national banks	108,351,300 33	109,667,715 95	115,456,491 84	100,348,292 45	106,090,414 53
Due to State banks	28,904,849 14	29,767,575 21	33,012,162 78	29,693,910 80	29,200,587 29
Notes re-discounted	3,842,542 30	2,462,647 49	2,741,843 53	3,843,577 67	4,612,131 08
Bills payable	1,543,753 49	2,873,357 40	2,302,756 99	4,592,609 76	4,838,667 83
Total	1,546,261,357 44	1,529,147,735 85	1,565,756,909 67	1,510,713,236 92	1,538,998,105 93

1871.

	MARCH 18.	APRIL 29.	JUNE 10.	OCTOBER 2.	DECEMBER 16.
	1,688 banks.	1,707 banks.	1,723 banks.	1,767 banks.	1,790 banks.
Capital stock	\$444,232,771 00	\$446,925,493 00	\$450,330,841 00	\$458,255,696 00	\$460,225,866 00
Surplus fund	96,862,081 66	97,629,099 28	98,322,293 80	101,112,671 91	101,573,153 62
Undivided profits	43,883,857 64	41,776,030 71	45,535,227 79	42,008,714 38	48,630,925 81
Nat'l bank circulation	301,713,460 00	306,131,393 00	307,793,880 00	315,519,117 00	318,265,481 00
State bank circulation	2,035,800 00	1,982,580 00	1,968,058 00	1,921,056 00	1,886,538 00
Dividends unpaid	1,263,767 70	2,235,248 46	1,408,628 25	4,540,194 61	1,393,427 98
Individual deposits	561,190,830 41	611,025,174 10	602,110,758 16	600,868,486 55	596,586,487 54
U. S. deposits	6,314,957 81	6,521,572 92	6,265,167 94	20,511,935 98	14,829,525 65
Dep'ts U. S. dis. offic'rs	4,813,016 66	3,757,873 84	4,893,907 25	5,393,598 89	5,399,108 34
Due to national banks	118,904,865 81	128,037,469 17	135,167,847 69	131,730,713 04	118,657,614 16
Due to State banks	37,311,519 13	36,113,290 67	41,219,892 96	49,211,971 67	38,116,950 67
Notes re-discounted	3,256,896 42	3,573,723 02	3,120,039 09	3,964,552 57	4,922,455 78
Bills payable	5,248,206 01	5,740,964 77	5,278,973 72	4,528,191 12	5,374,362 67
Total	1,627,032,030 28	1,694,440,912 94	1,703,415,335 65	1,730,566,899 72	1,715,861,897 22

*Aggregate resources and liabilities of the National***1872.**

Resources.	FEBRUARY 27.	APRIL 19.	JUNE 10.	OCTOBER 3.	DECEMBER 27.
	1,814 banks.	1,843 banks.	1,853 banks.	1,919 banks.	1,940 banks.
Loans and discounts..	\$839,665,077 91	\$844,902,253 49	\$871,531,418 67	\$877,197,923 47	\$885,653,449 62
Bonds for circulation ..	370,924,700 00	374,428,450 00	377,029,700 00	382,046,400 00	384,458,500 00
Bonds for deposits ..	15,870,000 00	15,169,000 00	15,409,950 00	15,479,750 00	16,301,750 00
U. S. bonds on hand ..	21,323,150 00	19,292,100 00	16,458,250 00	12,142,550 00	10,306,100 00
Other stocks and b'ds	22,838,338 80	21,538,914 06	22,270,610 47	23,533,151 73	23,169,557 29
Due from red'g agents	89,518,329 93	82,120,017 24	91,564,269 53	80,717,071 30	86,401,459 41
Due from nat'l banks	38,282,905 86	36,697,592 81	39,468,323 39	34,486,593 87	42,707,613 54
Due from State banks	12,269,822 68	12,299,716 91	13,014,265 26	12,976,878 01	12,008,843 54
Real estate, &c.....	39,637,676 75	30,809,274 98	31,123,843 21	32,276,498 17	33,014,796 83
Current expenses.....	6,265,655 13	7,026,041 23	6,719,794 90	6,310,428 79	8,454,803 97
Premiums paid.....	6,308,821 86	6,544,279 29	6,616,174 75	6,546,848 52	7,097,847 86
Cash items	12,143,403 12	12,461,171 40	13,458,753 80	14,916,731 31	13,696,723 65
Clearing-house exch'gs	93,154,319 74	114,195,966 36	88,592,800 16	110,686,315 37	90,145,482 72
National bank notes ..	15,552,087 00	18,492,832 00	16,253,560 00	15,787,296 00	19,070,322 00
Fractional currency ..	2,278,143 24	2,143,249 29	2,069,464 12	2,151,747 88	2,270,576 32
Specie	25,507,825 32	24,433,899 46	24,256,644 14	10,229,756 79	19,047,336 45
Legal tender notes....	97,865,400 00	105,732,455 60	122,994,417 00	105,121,104 00	102,922,369 00
U. S. cert'fs of deposit	.....	.....	.....	6,710,000 00	12,650,000 00
Three per cent. cert'fs.	18,980,000 00	15,365,000 00	12,005,000 00	7,140,000 00	4,185,000 00
Total.....	1,719,415,657 34	1,743,652,213 55	1,770,837,269 40	1,755,857,098 24	1,773,556,532 43

1873.

	FEBRUARY 28.	APRIL 25.	JUNE 13.	SEPTEMBER 12.	DECEMBER 26.
	1,947 banks.	1,962 banks.	1,968 banks.	1,976 banks.	1,976 banks.
Loans and discounts..	\$913,265,189 67	\$912,064,267 31	\$925,557,682 42	\$944,220,416 34	\$856,816,555 05
Bonds for circulation ..	384,675,050 00	356,763,800 00	388,080,300 00	388,330,400 00	389,381,400 00
Bonds for deposits ..	15,035,000 00	16,235,000 00	15,935,000 00	14,805,000 00	14,815,200 00
U. S. bonds on hand ..	10,436,950 00	9,613,550 00	9,759,400 00	8,824,850 00	8,630,850 00
Other stocks and b'ds	22,033,306 20	22,449,146 01	22,912,415 63	23,709,631 53	24,358,125 06
Due from red'g agents	95,773,077 10	88,815,557 80	97,143,326 94	96,134,120 66	73,032,046 87
Due from nat'l banks	39,483,700 09	38,671,688 63	43,328,792 29	41,413,680 06	40,404,757 97
Due from State banks	13,595,679 17	12,883,353 37	14,073,287 77	12,022,873 41	11,185,253 08
Real estate, &c.....	34,023,057 77	34,216,878 07	34,820,562 77	34,661,823 21	35,576,746 48
Current expenses.....	6,977,831 35	7,410,015 87	7,154,211 69	6,985,436 99	8,678,170 39
Premiums paid.....	7,205,259 67	7,559,987 67	7,890,962 14	7,752,843 87	7,987,774 14
Cash items	11,761,711 50	11,425,219 00	13,036,482 58	11,433,913 22	12,321,972 89
Clearing-house exch'gs	131,383,860 95	94,132,125 24	91,918,526 59	88,926,003 53	62,881,342 16
National bank notes ..	15,998,779 00	19,310,202 00	20,394,772 00	16,103,842 00	21,403,179 00
Fractional currency ..	2,289,680 21	2,198,973 37	2,197,559 84	2,302,775 26	2,287,451 63
Specie	17,777,673 53	16,868,898 71	27,950,086 72	19,863,469 45	26,907,037 58
Legal tender notes....	97,141,999 60	103,605,287 00	106,381,491 00	92,522,663 00	108,719,506 00
U. S. cert'fs of deposit	18,460,000 00	18,370,000 00	22,365,000 00	20,610,000 00	24,000,000 00
Three per cent. cert'fs.	1,805,000 00	710,000 00	35,000 00	.....	.....
Total.....	1,839,152,715 21	1,860,303,280 11	1,851,234,860 38	1,831,627,815 53	1,729,380,303 61

1874.

	FEBRUARY 27.	MAY 1.	JUNE 26.	OCTOBER 2.	DECEMBER 31.
	1,975 banks.	1,978 banks.	1,983 banks.	2,004 banks.	2,027 banks.
Loans and discounts..	\$897,859,600 46	\$923,347,039 79	\$26,195,071 70	\$954,394,791 59	\$955,862,580 51
Bonds for circulation ..	389,614,700 00	389,249,100 00	390,284,700 00	383,254,800 00	382,976,200 00
Bonds for deposits ..	14,600,200 00	14,890,200 00	14,890,200 00	14,691,700 00	14,744,000 00
U. S. bonds on hand ..	11,013,490 00	10,152,000 00	10,456,900 00	13,313,550 00	15,290,300 00
Other stocks and b'ds	25,305,736 24	25,460,460 20	27,010,727 48	27,807,826 92	28,313,473 12
Due from res'v'e ag'ts	101,502,861 58	94,007,603 31	97,871,517 05	83,885,126 94	80,488,831 45
Due from nat'l banks	36,621,001 39	41,201,015 21	45,774,715 59	39,695,399 47	48,100,842 62
Due from State banks	11,496,711 47	12,379,391 28	12,469,592 33	11,196,611 73	11,655,573 07
Real estate, &c.....	36,043,741 50	36,708,066 39	37,270,876 51	38,112,926 52	39,190,683 04
Current expenses.....	6,998,875 75	7,547,203 05	7,550,125 20	7,658,738 82	5,510,566 47
Premiums paid.....	8,741,028 77	8,680,370 84	8,563,262 27	8,376,659 07	8,626,112 16
Cash items	10,269,955 50	11,949,021 71	10,496,257 00	12,296,416 77	14,005,517 33
Clearing-house exch'gs	62,768,119 19	91,877,796 52	63,896,271 31	97,383,687 11	112,995,317 55
National bank notes ..	21,003,251 00	20,673,452 00	23,527,991 00	18,450,013 00	22,532,336 00
Fractional currency ..	2,309,919 73	2,187,186 69	2,283,898 92	2,224,943 12	2,392,608 74
Specie	33,365,863 58	32,569,969 26	22,326,272 27	21,210,945 23	22,436,761 04
Legal tender notes....	102,717,563 00	101,692,930 60	103,108,350 60	80,021,946 00	82,604,791 00
U. S. cert'fs of deposit	37,235,000 00	40,135,000 00	47,780,000 00	42,825,000 00	33,670,000 00
Dep. with U. S. Treas.	.....	.....	91,250 00	20,349,950 15	21,043,084 36
Total.....	1,808,500,529 16	1,867,802,796 28	1,851,840,913 64	1,877,180,942 44	1,902,409,638 46

*Banks from October, 1863, to October, 1877—Continued.***1872.**

Liabilities.	FEBRUARY 27.	APRIL 19	JUNE 10.	OCTOBER 3.	DECEMBER 27.
	1,814 banks.	1,843 banks.	1,853 banks.	1,919 banks.	1,940 banks.
Capital stock	\$464,081,744 00	\$467,924,318 00	\$470,543,301 00	\$479,629,174 00	\$482,606,252 00
Surplus fund	103,787,082 62	104,312,525 81	105,181,943 28	110,257,516 45	111,410,248 98
Undivided profits	43,310,344 46	46,428,590 90	50,231,298 32	46,623,784 50	56,762,411 89
Nat'l bank circulation	321,634,675 00	325,305,752 00	327,092,752 00	333,495,027 00	336,289,285 00
State bank circulation.	1,830,563 00	1,763,885 00	1,700,935 00	1,567,143 00	1,511,396 00
Dividends unpaid.....	1,451,746 29	1,561,914 45	1,454,044 06	3,149,749 61	1,356,934 48
Individual deposits...	593,645,666 16	629,775,265 78	618,801,619 49	613,990,671 45	598,114,679 26
U. S. deposits	7,114,893 47	6,355,722 95	6,993,014 77	7,853,772 41	7,863,894 93
Dep'ts U. S. dis. officers	5,624,699 44	3,416,371 16	5,463,953 48	4,563,833 79	5,136,597 74
Due to national banks	128,627,494 44	120,755,565 86	132,804,924 02	110,047,347 67	124,218,392 83
Due to State banks...	39,025,165 44	35,005,127 84	39,878,826 42	33,789,083 82	34,794,963 37
Notes re-discounted...	3,818,686 91	4,225,622 04	4,745,178 22	5,549,431 88	6,545,059 78
Bills payable	6,062,896 11	5,821,551 76	5,942,479 34	6,040,562 66	6,946,416 17
Total	1,719,415,657 34	1,743,652,213 55	1,770,837,269 40	1,755,857,098 24	1,773,556,532 43

1873.

	FEBRUARY 28.	APRIL 25.	JUNE 13.	SEPTEMBER 12.	DECEMBER 26.
	1,947 banks.	1,962 banks.	1,968 banks.	1,976 banks.	1,976 banks.
Capital stock	\$484,551,811 00	\$487,891,251 00	\$490,109,801 00	\$491,672,616 00	\$490,266,611 00
Surplus fund	114,681,048 73	115,805,574 57	115,847,451 62	120,314,499 20	120,961,267 91
Undivided profits	48,578,045 28	52,415,318 45	55,306,154 69	54,515,131 76	58,375,169 43
Nat'l bank circulation	336,292,459 00	338,161,864 00	338,788,504 00	329,081,799 00	341,330,256 00
State bank circulation	1,268,271 00	1,280,208 00	1,224,470 00	1,188,853 00	1,130,585 00
Dividends unpaid.....	1,465,993 60	1,462,336 77	1,400,491 90	1,402,547 89	1,269,474 74
Individual deposits ..	656,187,551 61	616,848,358 25	611,121,775 27	622,685,563 29	540,510,602 78
U. S. deposits	7,044,818 34	7,880,157 73	8,691,001 95	7,829,327 73	7,683,375 26
Dep'ts U. S. dis. officers	5,835,696 69	4,425,750 14	6,416,275 00	8,098,560 13	4,705,593 36
Due to national banks	134,231,842 95	126,631,926 24	137,856,085 67	133,672,732 91	114,996,666 51
Due to State banks...	28,124,803 85	35,036,433 18	40,741,788 47	39,298,148 14	36,598,076 29
Notes re-discounted...	5,117,810 50	5,463,043 38	5,515,900 67	5,987,512 36	3,811,487 89
Bills payable	5,672,532 75	7,059,128 39	7,215,157 01	5,480,554 09	7,754,137 41
Total	1,839,152,715 21	1,800,303,280 11	1,851,231,860 38	1,830,627,845 53	1,729,380,303 61

1874.

	FEBRUARY 27.	MAY 1.	JUNE 26.	OCTOBER 2.	DECEMBER 31.
	1,975 banks.	1,978 banks.	1,983 banks.	2,004 banks.	2,027 banks.
Capital stock	\$490,839,901 00	\$499,077,101 00	\$491,003,711 00	\$493,765,121 00	\$495,802,481 00
Surplus fund	123,497,347 20	125,561,081 23	126,239,398 41	128,958,106 81	130,485,641 37
Other undivided profits	50,236,919 88	54,531,713 13	58,332,965 71	51,484,437 32	51,477,629 33
Nat'l bank circulation	339,602,955 00	340,267,619 00	338,538,743 00	333,225,298 00	331,193,159 00
State bank circulation	1,078,988 00	1,049,286 00	1,009,021 00	961,567 00	860,417 00
Dividends unpaid.....	1,291,055 63	2,259,129 91	1,242,474 81	3,516,276 99	6,068,815 01
Individual deposits ...	595,359,331 90	619,286,298 95	622,863,154 41	669,068,995 88	682,846,607 45
United States deposits.	7,276,959 87	7,994,422 27	7,322,830 85	7,502,153 58	7,492,307 78
Dep'ts U. S. dis. officers	5,031,624 46	3,297,689 24	3,238,639 20	3,927,828 27	3,579,722 97
Due to national banks	138,435,388 39	135,610,418 21	113,033,822 25	125,192,049 93	129,188,671 42
Due to State banks ...	48,112,223 10	48,683,924 31	59,227,426 18	59,718,007 87	51,629,602 36
Notes re-discounted ..	3,448,823 92	4,581,420 38	4,136,256 22	4,197,372 25	6,365,652 97
Bills payable	4,275,602 51	4,772,602 50	4,352,560 57	4,959,727 51	5,398,900 83
Total	1,808,500,529 16	1,867,802,796 28	1,851,840,913 61	1,877,189,912 44	1,902,409,638 46

*Aggregate resources and liabilities of the National***1875.**

Resources.	MARCH 1.	MAY 1.	JUNE 30.	OCTOBER 1.	DECEMBER 17.
	2,029 banks.	2,046 banks.	2,076 banks.	2,088 banks.	2,086 banks.
Loans and discounts.	\$956,485,939 35	\$971,835,298 74	\$972,926,532 14	\$984,691,434 40	\$962,571,807 70
Bonds for circulation.	380,682,650 00	378,026,900 00	375,127,900 00	370,321,700 00	363,618,100 00
Bonds for deposits.	14,492,200 00	14,372,200 00	14,147,200 00	14,097,200 00	13,981,500 00
U. S. bonds on hand.	18,062,150 00	14,297,650 00	12,753,000 00	13,989,950 00	16,009,550 00
Other stocks and b'ds.	28,268,841 69	29,102,197 10	32,010,316 18	33,505,045 15	31,657,960 52
Due from res'v'e ag'ts.	89,991,175 34	80,620,878 75	89,788,903 73	85,701,259 82	81,462,682 27
Due from nat'l banks.	44,720,394 11	46,039,597 57	48,513,388 86	47,028,769 18	44,831,891 48
Due from State banks.	12,724,243 97	12,094,086 39	11,625,647 15	11,963,768 90	11,895,551 08
Real estate, &c.	39,430,952 12	40,312,285 99	40,969,020 49	42,366,647 65	41,583,311 94
Current expenses.	7,790,581 86	7,706,700 42	4,992,044 34	7,841,213 05	9,218,455 47
Premiums paid.	9,006,880 92	8,434,453 14	8,742,393 83	8,670,091 18	9,442,801 54
Cash items.	11,734,762 42	13,122,145 88	12,433,100 43	12,758,872 03	11,238,720 72
Clearing-house exch'gs.	81,127,796 39	116,970,819 05	88,924,025 93	75,142,863 45	67,886,967 04
Bills of other banks.	18,909,397 00	19,504,640 00	24,261,961 00	18,528,837 00	17,166,190 00
Fractional currency.	3,008,592 12	2,702,326 44	2,620,504 26	2,595,631 78	2,901,023 10
Specie.	16,667,106 17	10,620,361 64	18,959,582 30	8,050,329 73	17,070,905 90
Legal tender notes.	78,508,170 00	84,015,928 00	87,492,895 00	76,458,734 00	70,725,077 00
U. S. cert'fs of deposit.	37,200,000 00	38,615,000 00	47,310,000 00	48,810,000 00	31,005,000 00
Due from U. S. Treas.	21,007,919 76	21,454,422 29	19,640,785 52	19,686,960 30	19,202,256 68
Total.	1,869,819,753 22	1,909,847,891 40	1,913,239,201 16	1,882,209,307 62	1,823,469,752 44

1876.

Resources.	MARCH 10.	MAY 12.	JUNE 30.	OCTOBER 2.	DECEMBER 22.
	2,091 banks.	2,089 banks.	2,091 banks.	2,089 banks.	2,082 banks.
Loans and discounts.	\$950,205,555 62	\$939,895,085 34	\$933,686,530 45	\$931,304,714 06	\$929,066,408 42
Bonds for circulation.	354,547,750 00	344,537,350 00	339,141,750 00	337,170,400 00	336,705,300 00
Bonds for deposits.	14,216,500 00	14,128,000 00	14,328,000 00	14,698,000 00	14,757,000 00
U. S. bonds on hand.	25,910,650 00	26,577,000 00	30,842,300 00	33,142,150 00	31,937,950 00
Other stocks and b'ds.	30,425,430 43	30,905,195 82	32,482,805 75	34,445,157 16	31,565,914 50
Due from res'v'e ag'ts.	99,068,360 35	86,769,083 97	87,989,900 90	87,326,950 48	83,789,174 65
Due from nat'l banks.	42,341,542 67	44,328,609 46	47,417,029 03	47,525,089 98	44,011,664 97
Due from State banks.	11,180,562 15	11,262,193 96	10,989,507 95	12,061,283 08	12,415,841 97
Real estate, &c.	41,937,617 25	42,183,958 78	42,722,415 27	43,121,942 01	43,498,445 49
Current expenses.	8,296,207 85	6,820,573 35	5,025,549 38	6,987,644 46	9,818,422 88
Premiums paid.	10,946,713 15	10,414,347 28	10,621,634 03	10,715,251 16	10,811,300 66
Cash items.	9,517,868 86	9,693,186 37	11,724,592 67	12,043,139 68	10,658,709 26
Clearing-house exch'gs.	58,863,182 43	56,806,632 63	75,328,878 84	87,870,817 06	68,027,016 40
Bills of other banks.	18,536,502 00	20,347,964 00	20,398,422 00	15,910,315 00	17,521,663 00
Fractional currency.	3,215,594 30	2,771,886 26	1,987,897 44	1,417,203 66	1,146,741 94
Specie.	29,077,345 85	21,714,594 36	25,218,469 92	21,360,767 42	32,999,647 89
Legal tender notes.	76,768,446 00	79,858,661 00	90,836,876 00	84,250,847 00	66,221,400 00
U. S. cert'fs of deposit.	30,805,000 00	27,380,000 00	27,955,000 00	29,170,000 00	26,095,000 00
Due from U. S. Treas.	18,479,112 79	16,911,680 20	17,063,407 65	16,743,695 40	16,359,491 73
Total.	1,834,369,941 70	1,793,306,002 78	1,825,760,967 28	1,827,265,367 61	1,787,407,093 76

1877.

Resources.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	2,083 banks.	2,073 banks.	2,078 banks.	2,080 banks.
Loans and discounts.	\$920,561,018 65	\$911,946,833 88	\$901,731,416 03	\$891,920,593 54
Bonds for circulation.	337,599,700 00	339,658,100 00	337,754,100 00	336,810,950 00
Bonds for deposit.	14,782,000 00	15,084,000 00	14,971,000 00	14,903,000 00
U. S. bonds on hand.	31,988,650 00	32,964,250 00	32,344,050 00	30,088,700 00
Other stocks and bonds.	31,819,930 20	32,554,594 44	35,653,755 29	34,435,995 21
Due from reserve agents.	88,698,308 85	84,942,718 41	82,132,099 96	73,284,133 12
Due from national banks.	44,844,616 88	42,027,778 81	44,567,303 63	45,217,246 82
Due from State banks.	13,680,990 81	11,911,437 36	11,246,349 79	11,415,761 60
Real estate, &c.	43,704,335 47	44,736,549 09	44,818,722 07	45,229,983 25
Current expenses.	4,131,516 48	7,842,296 86	7,910,864 84	6,915,792 50
Premiums paid.	10,991,714 50	10,494,505 12	10,320,674 34	9,219,174 62
Cash items.	10,295,404 19	10,410,623 87	10,099,988 46	11,674,587 50
Clearing-house exchanges.	81,117,889 04	85,159,422 74	57,861,481 13	74,525,215 89
Bills of other banks.	18,418,727 00	17,942,693 00	20,182,948 00	15,531,467 00
Fractional currency.	1,238,228 08	1,114,820 09	1,055,123 61	900,805 47
Specie.	49,709,267 55	27,070,037 78	21,335,996 06	22,658,820 31
Legal tender notes.	72,689,710 00	72,351,573 00	78,004,326 00	66,920,684 00
U. S. certificates of deposit.	25,470,000 00	32,100,000 00	44,430,000 00	33,410,000 00
Due from U. S. Treasurer.	16,441,509 98	16,291,040 84	17,932,574 60	16,021,753 01
Total.	1,818,174,517 68	1,796,603,275 29	1,774,352,832 81	1,741,084,663 84

*Banks from October, 1863, to October, 1877—Continued.***1875.**

Liabilities.	MARCH 1.	MAY 1.	JUNE 30.	OCTOBER 1.	DECEMBER 17.
	2,029 banks.	2,046 banks.	2,076 banks.	2,088 banks.	2,086 banks.
Capital stock	\$496,272,901 00	\$498,717,143 00	\$501,568,563 50	\$504,829,769 00	\$505,425,865 00
Surplus fund	131,249,079 47	131,604,608 66	133,169,094 79	134,356,076 41	133,085,422 30
Undivided profits	51,650,243 62	55,907,619 95	52,160,104 68	52,964,953 50	59,204,957 81
Nat'l bank circulation	324,525,349 00	323,321,230 00	318,148,406 00	318,350,379 00	314,979,451 00
State bank circulation	824,876 00	815,229 00	786,844 00	772,348 00	752,722 00
Dividends unpaid	1,601,255 48	2,501,742 39	6,105,519 34	4,003,534 90	1,333,396 80
Individual deposits	647,735,879 69	695,347,677 70	686,478,630 48	664,579,619 39	618,517,245 74
United States deposits	7,971,932 75	6,797,972 00	6,714,328 70	6,507,531 59	6,652,556 67
Dep'ts U. S. dis. officers	5,330,414 16	2,766,387 41	3,459,061 80	4,271,195 19	4,232,550 87
Due to national banks	137,735,121 44	127,280,034 02	138,914,828 39	129,810,621 60	119,843,665 44
Due to State banks	55,294,663 84	53,037,582 89	55,714,055 18	49,918,530 95	47,048,174 56
Notes re-discounted	4,841,600 20	5,671,031 44	4,261,464 45	5,254,453 66	5,257,160 61
Bills payable	4,786,436 57	6,079,632 94	5,758,299 85	6,590,234 43	7,056,583 64
Total	1,869,819,753 22	1,909,847,891 40	1,913,239,201 16	1,882,209,307 62	1,823,469,752 44

1876.

Liabilities.	MARCH 10.	MAY 12.	JUNE 30.	OCTOBER 2.	DECEMBER 22.
	2,091 banks.	2,089 banks.	2,091 banks.	2,089 banks.	2,082 banks.
Capital stock	\$504,818,666 00	\$500,982,006 00	\$500,393,796 00	\$499,802,232 00	\$497,482,016 00
Surplus fund	133,091,739 50	131,795,199 94	131,897,197 21	132,202,282 00	131,390,664 67
Undivided profits	51,177,031 26	49,039,278 75	46,609,341 51	46,445,215 59	52,327,715 08
Nat'l bank circulation	307,476,155 00	300,252,085 00	294,444,678 00	291,544,020 00	292,011,575 00
State bank circulation	714,539 00	667,060 00	658,938 00	628,847 00	608,548 00
Dividends unpaid	1,405,829 06	2,325,523 51	6,116,679 30	3,848,705 64	1,286,540 28
Individual deposits	620,674,211 05	612,355,096 59	641,432,886 08	651,385,210 19	619,350,223 06
United States deposits	6,606,394 90	8,493,878 18	7,667,722 97	7,256,891 42	6,727,155 14
Dep'ts U. S. dis. officers	4,313,915 45	2,505,273 30	3,392,939 48	3,746,781 58	4,749,615 39
Due to national banks	139,407,880 06	127,880,045 04	131,702,164 87	131,535,969 04	122,351,818 09
Due to State banks	54,002,131 54	46,706,969 52	51,403,995 59	48,250,111 63	48,685,392 14
Notes re-discounted	4,631,882 57	4,653,460 08	3,867,622 24	4,461,407 31	4,553,158 76
Bills payable	6,049,566 31	5,650,126 87	6,173,006 03	6,151,784 21	5,882,672 15
Total	1,831,369,941 70	1,793,306,002 78	1,825,760,967 28	1,827,265,367 61	1,787,407,093 76

1877.

Liabilities.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	2,083 banks.	2,073 banks.	2,078 banks.	2,080 banks.
Capital stock	\$493,634,611 00	\$489,681,615 00	\$481,041,771 00	\$479,467,771 00
Surplus fund	130,224,169 02	127,793,320 52	124,714,072 93	122,776,121 24
Undivided profits	37,456,530 32	45,609,418 27	50,508,351 70	41,572,678 72
National bank circulation	292,851,351 00	294,710,313 00	290,002,057 00	291,874,236 00
State bank circulation	581,242 00	535,963 00	521,611 00	481,738 00
Dividends unpaid	2,448,909 70	1,853,974 79	1,398,101 52	2,623,703 43
Individual deposits	659,891,969 76	611,772,528 08	636,267,529 20	616,403,987 12
United States deposits	7,234,696 96	7,584,267 72	7,187,431 67	7,972,714 75
Deposits U. S. disbursing officers	3,108,316 55	3,076,878 70	3,710,167 20	2,376,983 02
Due to national banks	131,293,566 36	125,422,444 43	121,443,601 23	115,028,954 38
Due to State banks	49,965,770 27	48,604,820 09	48,352,583 90	46,577,439 88
Notes re-discounted	4,000,063 82	3,985,459 75	2,953,128 58	3,791,219 47
Bills payable	6,483,320 92	5,969,241 91	6,249,426 88	6,137,116 83
Total	1,818,174,517 68	1,796,603,275 29	1,774,352,833 81	1,741,084,663 84

ABSTRACT
OF
REPORTS OF THE CONDITION
OF
THE NATIONAL BANKS
ON

DECEMBER 22, 1876, AND JANUARY 20, APRIL 14, JUNE 22, AND OCTOBER 1, 1877.

Arranged by States, Territories, and Reserve Cities.

NOTE.—The abstract of each State is exclusive of any reserve city therein.

Abstract of reports since October 2, 1876,

MAINE.

Resources.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	71 banks.	71 banks.	71 banks.	71 banks.	71 banks.
Loans and discounts..	\$14,902,092 72	\$14,683,867 96	\$14,267,100 69	\$14,437,013 66	\$14,644,437 61
Bonds for circulation ..	9,118,250 00	9,118,250 00	9,143,250 00	9,143,250 00	9,340,250 00
Bonds for deposits....	420,000 00	420,000 00	432,000 00	432,000 00	220,000 00
U. S. bonds on hand ..	186,700 00	187,250 00	212,900 00	192,650 00	190,600 00
Other stocks and b'ds.	458,183 32	433,805 52	431,482 72	398,413 36	396,088 75
Due from res've ag'ts	2,119,769 69	2,018,857 60	2,023,914 41	1,717,262 08	1,659,124 29
Due from nat'l banks	233,137 28	270,392 34	201,579 96	190,122 27	241,723 41
Due from State banks	5,109 94	10,516 87	9,128 38	10,745 36	1,434 95
Real estate, &c.....	300,075 18	326,336 46	326,836 13	321,115 25	328,991 36
Current expenses.....	57,492 95	18,917 05	51,752 20	58,439 68	54,775 12
Premiums paid.....	144,468 91	133,852 86	128,996 82	125,287 89	115,668 89
Cash items.....	343,975 75	265,362 94	270,131 45	371,911 38	405,035 48
Clearing-house exch'gs					
Bills of other banks ..	415,658 00	378,430 00	306,575 00	342,635 00	298,026 00
Fractional currency ..	10,231 58	16,285 20	14,256 55	11,728 80	12,850 88
Specie.....	59,165 06	66,308 34	72,432 29	72,194 41	56,618 75
Legal tender notes....	516,194 00	512,038 00	462,486 00	454,807 00	463,902 00
U. S. cert'fs of deposit	5,000 90	5,000 00	5,000 00	5,000 00	5,000 00
Due from U. S. Treas.	429,546 08	418,249 99	412,844 84	421,314 72	469,156 50
Total.....	29,719,050 46	28,283,721 13	28,772,667 44	28,705,940 86	28,913,683 99

NEW HAMPSHIRE.

	45 banks.	45 banks.	45 banks.	45 banks.	46 banks.
Loans and discounts..	\$6,719,228 48	\$6,628,502 12	\$6,475,290 23	\$6,479,000 92	\$6,661,530 58
Bonds for circulation ..	5,630,000 00	5,630,000 00	5,655,000 00	5,655,000 00	5,755,000 00
Bonds for deposits....	312,000 00	312,000 00	312,000 00	312,600 00	312,000 00
U. S. bonds on hand ..	29,800 00	27,300 00	37,250 00	71,850 00	119,200 00
Other stocks and b'ds.	408,866 72	410,843 25	465,574 81	483,286 08	465,601 06
Due from res've ag'ts	848,929 49	921,282 89	962,670 08	1,061,701 76	1,099,216 29
Due from nat'l banks	28,915 99	32,044 32	31,987 66	23,065 69	49,672 77
Due from State banks	38,774 47	54,663 07	44,297 38	59,893 04	71,980 91
Real estate, &c.....	217,569 49	217,570 49	219,550 02	220,463 39	246,514 86
Current expenses.....	55,756 91	23,883 97	43,695 33	50,020 23	47,797 78
Premiums paid.....	65,238 20	62,902 12	66,424 37	67,630 22	71,699 91
Cash items.....	104,474 17	98,320 91	80,824 13	108,571 68	122,760 88
Clearing-house exch'gs					
Bills of other banks ..	205,766 00	222,251 00	182,561 00	224,469 00	204,391 00
Fractional currency ..	7,113 73	8,469 00	7,166 55	6,789 34	7,107 03
Specie.....	20,949 07	29,678 15	39,649 34	33,937 01	29,690 48
Legal tender notes....	180,090 00	170,753 00	238,053 00	157,141 00	175,640 00
U. S. cert'fs of deposit					
Due from U. S. Treas	251,979 12	258,698 56	261,100 57	266,125 57	281,125 57
Total.....	15,125,451 84	15,108,562 85	15,123,094 47	15,280,944 93	15,720,959 12

VERMONT.

	46 banks.	46 banks.	46 banks.	46 banks.	46 banks.
Loans and discounts..	\$11,106,963 37	\$10,891,420 61	\$10,916,097 03	\$11,223,027 55	\$11,212,488 78
Bonds for circulation ..	7,859,000 00	7,879,000 00	7,799,000 00	7,804,000 00	7,939,000 00
Bonds for deposits....	275,000 00	275,000 00	250,000 00	250,000 00	200,000 00
U. S. bonds on hand ..	374,550 00	363,550 00	382,750 00	180,450 00	198,350 00
Other stocks and b'ds	389,359 47	397,626 47	456,054 47	467,054 47	478,537 50
Due from res've ag'ts	895,645 93	1,068,568 96	910,246 79	870,691 73	999,531 25
Due from nat'l banks	117,413 75	108,571 77	101,042 71	97,819 29	81,600 13
Due from State banks	518 61	519 15	61 05	94 75	40 00
Real estate, &c.....	308,997 82	308,767 43	295,697 08	300,330 99	308,682 48
Current expenses.....	48,133 32	8,841 33	29,431 86	37,200 60	29,536 54
Premiums paid.....	56,574 43	49,404 68	51,623 00	51,617 25	52,662 76
Cash items.....	116,342 88	123,381 87	103,328 37	85,010 24	95,195 32
Clearing-house exch'gs					
Bills of other banks ..	139,567 00	165,962 00	138,944 00	134,773 00	134,048 00
Fractional currency ..	8,945 05	10,075 35	6,992 54	6,310 47	7,339 68
Specie.....	24,818 46	44,971 00	28,275 99	27,705 21	26,882 57
Legal tender notes....	314,961 00	311,013 00	319,409 00	331,041 00	332,109 00
U. S. cert'fs of deposit					
Due from U. S. Treas	343,137 75	342,118 08	344,672 86	351,181 50	343,707 87
Total.....	22,379,928 84	22,348,791 70	22,133,626 66	22,218,308 05	22,439,711 88

arranged by States and reserve cities.

MAINE.

Liabilities.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	71 banks.	71 banks.	71 banks.	71 banks.	71 banks.
Capital stock	\$10,660,000 00	\$10,660,000 00	\$10,660,000 00	\$10,660,000 00	\$10,660,000 00
Surplus fund	2,398,531 02	2,395,618 83	2,354,292 51	2,353,500 46	2,364,955 09
Undivided profits	1,570,078 77	1,206,795 41	1,340,230 48	1,497,329 37	1,303,038 06
Nat'l bank circulation.	7,777,120 00	7,815,847 00	7,858,786 00	7,805,931 00	7,885,225 00
State bank circulation	4,462 00	4,462 00	4,462 00	4,462 00	3,397 00
Dividends unpaid	43,635 13	85,645 53	62,111 02	42,057 87	105,715 14
Individual deposits	6,528,079 40	6,428,001 51	5,821,302 03	5,710,294 25	6,125,988 40
U. S. deposits	103,999 67	123,804 45	107,900 55	113,370 57	95,775 96
Dep'ts U. S. dis. officers	192,193 36	90,429 16	106,436 20	142,565 88	32,204 78
Due to national banks	347,001 31	390,752 54	370,973 47	309,932 01	209,604 97
Due to State banks	26,411 20	34,902 12	69,418 18	38,061 59	73,965 95
Notes re-discounted	66,960 97	47,530 87	16,225 00	27,360 86	43,313 64
Bills payable	577 63	231 71	500 00	1,075 00	500 00
Total	29,719,050 46	29,283,721 13	28,772,667 44	28,705,940 86	28,903,683 99

NEW HAMPSHIRE.

	45 banks.	45 banks.	45 banks.	45 banks.	46 banks.
Capital stock	\$5,615,000 00	\$5,615,000 00	\$5,640,000 00	\$5,640,000 00	\$5,740,000 00
Surplus fund	1,006,072 16	1,015,657 20	1,001,266 75	1,001,516 75	1,005,575 82
Undivided profits	605,688 60	428,350 82	533,936 57	628,973 50	564,400 49
Nat'l bank circulation.	4,936,227 00	4,875,577 00	4,923,730 00	4,902,371 00	4,985,228 00
State bank circulation.	8,922 00	8,917 00	8,885 00	8,879 00	8,874 00
Dividends unpaid	18,565 08	40,028 86	20,557 36	18,889 78	24,597 06
Individual deposits	2,546,699 25	2,812,721 94	2,693,068 93	2,777,372 58	3,047,653 68
U. S. deposits	106,588 13	116,975 66	98,998 07	103,208 90	108,837 39
Dep'ts U. S. dis. officers	85,057 51	40,117 47	37,130 18	59,411 47	67,752 02
Due to national banks.	139,779 43	90,466 79	102,199 03	102,233 50	129,704 83
Due to State banks	31,026 04	32,123 47	47,825 73	18,216 10	20,966 33
Notes re-discounted	13,329 79	13,329 79	-----	8,672 35	8,672 35
Bills payable	12,496 85	19,296 85	15,496 85	11,200 00	8,697 15
Total	15,125,451 84	15,108,562 85	15,123,094 47	15,280,944 93	15,720,959 12

VERMONT.

	46 banks.	46 banks.	46 banks.	46 banks.	46 banks.
Capital stock	\$8,568,700 00	\$8,568,700 00	\$8,568,700 00	\$8,568,700 00	\$8,568,700 00
Surplus fund	2,035,015 52	2,074,959 21	2,083,993 01	2,125,993 01	2,126,378 42
Undivided profits	740,517 63	486,851 27	638,889 52	766,777 93	624,362 04
Nat'l bank circulation.	6,976,169 00	6,942,461 00	6,884,187 00	6,755,492 00	6,995,451 00
State bank circulation.	6,200 00	6,200 00	6,195 00	6,195 00	6,195 00
Dividends unpaid	6,767 84	40,108 48	8,307 89	6,425 89	14,165 19
Individual deposits	3,671,937 24	3,897,561 86	3,587,829 87	3,622,138 79	3,768,797 91
U. S. deposits	74,773 27	86,513 59	53,694 82	69,476 95	82,981 40
Dep'ts U. S. dis. officers	68,996 96	43,468 77	31,823 68	43,964 63	8,983 74
Due to national banks.	40,383 86	31,292 35	64,340 84	65,380 32	39,558 01
Due to State banks	358 35	548 06	960 75	674 48	82 40
Notes re-discounted	10,309 17	7,161 67	-----	44,839 05	43,250 00
Bills payable	179,800 00	162,965 44	204,704 28	142,250 00	160,806 77
Total	22,379,938 84	22,343,791 70	22,133,626 66	22,218,308 05	22,439,711 88

*Abstract of reports since October 2, 1876, arranged***MASSACHUSETTS.**

Resources.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	182 banks.	182 banks.	183 banks.	183 banks.	183 banks.
Loans and discounts..	\$64,584,061 26	\$64,208,940 75	\$63,460,128 42	\$63,775,519 78	\$65,050,519 29
Bonds for circulation ..	38,967,300 00	38,992,300 00	39,257,300 00	39,482,300 00	39,849,300 00
Bonds for deposits....	1,042,000 00	1,042,000 00	1,042,000 00	1,010,000 00	1,010,000 00
U. S. bonds on hand ..	1,781,600 00	1,799,700 00	2,112,750 00	2,086,100 00	1,814,650 00
Other stocks and b'ds.	2,192,300 74	2,131,229 03	2,187,503 49	2,184,114 23	2,132,844 50
Due from res've ag'ts.	5,601,679 94	6,933,019 02	7,470,742 11	6,203,377 19	6,626,143 36
Due from nat'l banks.	575,577 48	627,782 30	621,860 32	590,559 77	693,707 56
Due from State banks.	84,655 68	139,333 73	90,549 11	56,900 35	103,368 30
Real estate, &c.....	1,922,741 86	1,917,255 75	1,949,398 02	1,995,746 90	2,026,715 45
Current expenses.....	489,813 15	324,659 85	159,278 92	240,894 59	220,025 28
Premiums paid.....	809,190 25	805,541 40	714,996 22	815,543 80	643,693 54
Cash items.....	666,514 32	510,806 29	578,181 63	670,026 49	831,392 55
Clearing-house exch'gs					
Bills of other banks ..	999,241 00	1,108,126 00	1,097,279 00	1,098,871 00	1,126,631 00
Fractional currency ..	86,772 27	86,164 58	69,389 40	69,704 33	46,809 84
Specie	358,438 24	580,718 44	396,503 00	352,922 64	352,296 54
Legal tender notes....	1,711,150 00	1,621,653 00	1,552,725 00	1,662,309 00	1,661,305 00
U. S. cert'fs of deposit.	365,000 00	295,000 00	310,000 00	300,000 00	315,000 00
Due from U. S. Treas ..	1,905,071 85	1,960,517 25	1,872,448 43	1,960,223 35	1,997,163 50
Total.....	124,143,108 04	125,084,747 39	124,943,033 07	124,546,113 42	126,501,565 71

CITY OF BOSTON.

	54 banks.	54 banks.	54 banks.	54 banks.	54 banks.
Loans and discounts..	\$103,599,158 25	\$102,258,750 49	\$95,621,342 34	\$100,418,393 99	\$97,819,426 85
Bonds for circulation ..	26,949,500 00	27,374,500 00	28,086,500 00	28,181,500 00	28,436,500 00
Bonds for deposits....	150,000 00	150,000 00	150,000 00	150,000 00	150,000 00
U. S. bonds on hand ..	2,419,500 00	2,200,000 00	2,358,500 00	2,502,200 00	2,058,200 00
Other stocks and b'ds.	929,259 77	987,982 35	1,134,218 97	1,157,597 05	1,083,499 52
Due from res've ag'ts.	7,142,857 21	7,763,693 11	10,252,149 89	7,809,427 39	8,055,835 38
Due from nat'l banks.	4,544,572 86	5,246,573 52	5,956,357 76	6,400,219 19	5,359,120 76
Due from State banks.	217,339 62	251,512 03	280,431 67	176,242 87	310,347 88
Real estate, &c.....	3,235,097 38	3,339,916 19	3,500,896 62	3,510,940 24	3,550,675 81
Current expenses.....	688,564 14	862,468 80	84,690 31	337,809 78	97,463 17
Premiums paid.....	732,542 23	728,112 73	721,774 07	721,459 00	687,184 62
Cash items.....	370,064 35	297,977 76	353,475 72	346,663 06	421,045 45
Clearing-house exch'gs	4,976,981 23	5,426,388 87	6,531,785 31	4,747,731 21	7,058,009 59
Bills of other banks ..	1,928,682 00	1,641,579 00	1,683,778 00	1,667,375 00	1,099,340 00
Fractional currency ..	30,178 48	29,054 06	23,758 27	19,551 30	13,831 98
Specie	3,263,914 80	5,724,792 34	2,770,180 19	1,788,965 59	2,423,021 11
Legal tender notes....	3,439,619 00	2,679,193 00	3,248,415 00	4,190,258 00	2,950,561 00
U. S. cert'fs of deposit.	2,635,000 00	1,635,000 00	2,035,000 00	2,415,060 00	2,660,000 00
Due from U. S. Treas ..	1,682,296 00	1,478,675 00	1,377,063 95	2,025,388 00	1,383,395 30
Total.....	168,942,127 32	170,076,169 25	166,170,318 07	168,566,721 67	165,617,458 42

RHODE ISLAND.

	62 banks.	62 banks.	62 banks.	62 banks.	62 banks.
Loans and discounts..	\$27,985,432 31	\$27,217,760 21	\$26,766,020 23	\$24,760,921 59	\$25,531,025 26
Bonds for circulation ..	14,351,900 00	14,288,900 00	14,138,900 00	14,138,900 00	14,283,900 00
Bonds for deposits....	200,000 00	200,000 00	200,000 00	150,000 00	150,000 00
U. S. bonds on hand ..	352,000 00	352,000 00	352,000 00	378,000 00	358,000 00
Other stocks and b'ds.	285,263 15	285,263 15	279,413 15	288,622 65	305,379 97
Due from res've ag'ts.	1,753,754 14	2,348,138 56	2,182,484 64	2,528,331 50	1,822,314 41
Due from nat'l banks.	538,519 78	685,498 05	375,356 52	426,606 35	477,061 66
Due from State banks.	117,391 49	156,465 83	54,040 14	104,812 04	76,934 19
Real estate, &c.....	660,663 91	661,066 11	665,138 74	667,809 77	670,361 23
Current expenses.....	153,596 95	74,634 73	139,747 10	115,861 82	140,732 69
Premiums paid.....	86,181 88	85,261 25	85,308 15	73,148 15	76,579 03
Cash items.....	844,718 37	652,796 39	665,655 94	734,904 19	885,255 46
Clearing-house exch'gs					
Bills of other banks ..	293,612 00	315,560 00	317,919 00	315,793 00	254,408 00
Fractional currency ..	26,381 88	29,245 95	21,319 10	18,760 33	12,596 56
Specie	118,654 15	101,509 20	91,984 01	111,485 84	111,310 76
Legal tender notes....	539,570 00	572,129 00	525,307 00	582,572 00	449,191 00
U. S. cert'fs of deposit.					
Due from U. S. Treas ..	711,332 00	637,745 00	636,920 00	679,270 00	612,325 54
Total.....	49,018,972 01	48,663,973 43	47,497,513 72	46,075,799 23	46,217,375 76

*by States and reserve cities—Continued.***MASSACHUSETTS.**

Liabilities.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	182 banks.	182 banks.	183 banks.	183 banks.	183 banks.
Capital stock	\$44,290,300 00	\$44,247,000 00	\$44,347,000 00	\$44,597,000 00	\$44,347,000 00
Surplus fund	13,125,769 64	13,183,739 73	13,249,517 85	13,346,165 20	13,294,821 97
Undivided profits	4,245,967 71	4,114,721 92	3,410,462 81	4,177,129 83	3,142,818 26
Nat'l bank circulation.	33,690,123 00	33,741,375 00	34,070,911 00	33,813,328 00	34,480,452 00
State bank circulation.	9,519 00	9,519 00	9,519 00	9,516 00	9,496 00
Dividends unpaid.....	118,106 16	150,834 67	334,745 23	117,382 13	878,803 83
Individual deposits....	25,989,253 02	26,643,175 30	26,713,675 91	25,655,528 96	27,968,069 46
U. S. deposits	571,292 82	530,319 05	535,096 37	509,487 62	535,636 47
Dep'ts U. S. dis. officers	5,878 04	16,570 51	26,454 71	11,480 37	11,225 42
Due to national banks.	1,338,350 19	1,571,297 98	1,469,620 91	1,431,088 76	1,039,828 27
Due to State banks ...	132,124 50	176,177 11	94,005 01	98,858 94	146,653 98
Notes re-discounted...	393,423 96	306,676 87	198,382 03	241,314 69	152,826 13
Bills payable	233,000 00	393,340 25	483,642 24	537,832 92	493,933 92
' Total	124,143,108 04	125,084,747 39	124,943,033 07	124,546,113 42	126,501,565 71

CITY OF BOSTON.

	54 banks.	54 banks.	54 banks.	54 banks.	54 banks.
Capital stock	\$52,200,000 00	\$52,200,000 00	\$52,100,000 00	\$52,100,000 00	\$52,100,000 00
Surplus fund	12,656,670 76	12,526,670 76	12,195,743 47	12,085,743 47	11,662,996 46
Undivided profits	2,756,586 99	3,421,992 39	1,800,741 13	2,726,651 78	1,731,999 11
Nat'l bank circulation.	22,602,504 00	22,902,920 00	23,967,419 00	23,679,187 00	24,003,839 00
State bank circulation.	.....	.....	.....	.....	.....
Dividends unpaid.....	58,345 03	44,075 03	215,278 03	55,288 03	1,240,006 28
Individual deposits....	54,770,705 31	54,746,514 64	53,909,318 91	52,842,928 22	51,361,762 81
U. S. deposits	14,725 65	6,477 79	11,926 31	14,854 24	12,229 72
Dep'ts U. S. dis. officers	22,106 44	18,609 03	21,841 16	14,302 65	11,185 93
Due to national banks.	17,675,066 74	18,102,354 74	16,306,438 39	19,432,855 30	17,493,224 41
Due to State banks ...	4,095,032 39	3,821,196 12	4,062,660 78	3,551,031 15	4,896,711 70
Notes re-discounted ...	99,084 01	80,358 75	23,950 89	8,879 83	.....
Bills payable	1,991,300 00	2,205,000 00	1,555,000 00	2,055,000 00	1,100,503 00
Total	168,942,127 32	170,076,169 25	166,170,318 07	168,566,721 67	165,617,458 42

RHODE ISLAND.

	62 banks.	62 banks.	62 banks.	62 banks.	62 banks.
Capital stock	\$20,579,800 00	\$20,579,800 00	\$20,579,800 00	\$20,079,800 00	\$20,079,800 00
Surplus fund	4,330,177 98	4,337,841 37	4,204,143 42	3,656,585 89	3,627,816 71
Undivided profits	1,620,168 73	1,254,262 21	1,422,057 71	1,428,284 81	1,292,825 65
Nat'l bank circulation.	12,509,407 00	12,501,151 00	12,330,637 00	12,010,386 00	12,262,843 00
State bank circulation.	20,006 00	17,991 00	10,114 00	9,535 00	9,555 60
Dividends unpaid.....	116,903 62	178,044 56	154,612 50	122,436 12	199,714 40
Individual deposits....	7,702,564 87	7,424,088 11	6,762,748 21	6,556,913 33	7,183,593 74
U. S. deposits	72,646 06	76,686 99	65,488 99	61,080 28	57,931 20
Dep'ts U. S. dis. officers	69,055 13	56,194 81	24,896 23	31,696 92	21,566 31
Due to national banks.	1,443,502 05	1,323,120 30	1,036,005 97	1,071,397 09	940,566 96
Due to State banks ...	535,740 57	900,793 08	902,009 69	1,042,663 79	509,162 79
Notes re-discounted ..	.....	.....	.....	.....	32,000 00
Bills payable	10,000 00	5 000 00	5,000 00	5,000 00	.....
Total	49,018,972 01	48,663,973 43	47,497,513 72	46,075,799 23	46,217,375 76

*Abstract of reports since October 2, 1876, arranged***CONNECTICUT.**

Resources.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	82 banks.	82 banks.	81 banks.	81 banks.	81 banks.
Loans and discounts..	\$35,635,075 22	\$35,056,477 40	\$33,834,408 99	\$33,060,883 67	\$33,003,181 94
Bonds for circulation..	19,461,000 00	19,451,000 00	19,506,000 00	19,549,600 00	19,480,100 00
Bonds for deposits....	270,000 00	270,000 00	270,000 00	270,000 00	270,000 00
U. S. bonds on hand..	819,500 00	874,200 00	1,162,050 00	1,323,400 00	1,455,600 00
Other stocks and b'ds.	1,193,131 56	1,189,859 01	1,211,590 38	1,211,243 60	1,148,809 23
Due from res've ag'ts.	4,241,497 91	5,189,175 43	5,620,532 53	5,217,487 44	3,061,623 72
Due from nat'l banks.	1,317,765 16	2,204,084 62	2,088,916 90	1,272,272 61	1,972,447 14
Due from State banks.	178,248 73	223,144 21	260,935 32	193,031 43	180,149 65
Real estate, &c.....	1,399,141 66	1,402,146 21	1,419,043 05	1,361,931 80	1,389,544 93
Current expenses.....	275,479 52	81,340 33	259,426 73	254,678 73	271,039 61
Premiums paid.....	261,935 98	271,625 43	290,092 57	299,059 72	288,352 59
Cash items.....	516,573 35	629,149 15	709,572 37	825,093 82	737,482 88
Clearing-house exch'gs	-----	-----	-----	-----	-----
Bills of other banks..	657,131 00	658,780 00	601,848 00	900,165 00	644,323 00
Fractional currency..	42,591 99	48,140 27	34,160 63	31,235 96	26,578 44
Specie.....	178,338 32	165,761 21	170,267 39	181,339 31	163,441 32
Legal tender notes...	1,239,517 00	1,203,280 00	1,158,531 00	1,312,190 00	1,284,928 00
U. S. cert'fs of deposit	60,000 00	100,000 00	95,000 00	95,000 00	95,000 00
Due from U. S. Treas.	992,714 52	908,741 89	878,290 34	908,678 54	919,141 67
Total.....	68,649,641 95	69,926,905 19	69,570,666 21	68,270,341 63	66,391,744 12

NEW YORK.

	226 banks.	226 banks.	226 banks.	227 banks.	227 banks.
Loans and discounts..	\$67,408,293 73	\$66,041,136 42	\$65,176,338 36	\$64,731,111 30	\$62,930,366 34
Bonds for circulation..	29,248,800 00	29,253,800 00	29,304,850 00	29,209,850 00	29,526,450 00
Bonds for deposits....	1,095,500 00	1,095,500 00	1,095,500 00	1,095,500 00	1,095,500 00
U. S. bonds on hand..	2,238,600 00	2,278,000 00	2,474,150 00	2,525,050 00	2,628,450 00
Other stocks and b'ds.	3,013,086 29	3,134,810 32	3,030,139 27	3,131,372 11	3,352,650 25
Due from res've ag'ts.	7,536,284 97	9,804,959 50	9,657,986 02	7,900,562 28	8,541,182 18
Due from nat'l banks.	1,409,593 19	1,588,311 17	1,887,429 98	1,557,000 65	1,897,634 54
Due from State banks.	637,792 26	702,462 40	742,939 73	591,008 41	551,541 40
Real estate, &c.....	2,932,530 15	2,959,771 03	2,999,670 56	3,034,511 68	3,046,428 42
Current expenses.....	688,671 69	277,175 40	600,322 45	693,717 64	466,528 16
Premiums paid.....	573,799 96	567,347 97	580,273 34	585,248 06	545,248 56
Cash items.....	1,223,321 37	1,239,736 41	1,149,295 21	1,037,593 21	1,251,080 50
Clearing-house exch'gs	-----	-----	-----	-----	-----
Bills of other banks..	968,116 00	1,067,922 00	909,443 00	1,094,018 00	825,894 00
Fractional currency..	101,551 83	104,690 99	92,346 22	88,555 38	82,762 24
Specie.....	349,331 13	431,815 60	432,326 17	390,494 74	370,239 12
Legal tender notes....	3,350,432 00	3,520,068 00	3,668,270 00	3,540,899 00	3,301,689 00
U. S. cert'fs of deposit	440,000 00	430,000 00	360,000 00	375,000 00	405,000 00
Due from U. S. Treas.	1,354,821 14	1,322,428 78	1,377,055 36	1,355,265 18	1,382,880 34
Total.....	124,570,525 71	125,849,335 99	125,538,335 67	122,938,993 64	122,201,525 05

CITY OF NEW YORK.

	47 banks.	47 banks.	47 banks.	47 banks.	47 banks.
Loans and discounts..	\$177,472,687 55	\$177,633,876 66	\$179,984,494 77	\$174,962,811 43	\$169,271,284 81
Bonds for circulation..	19,802,500 00	20,102,500 00	21,486,500 00	20,235,500 00	19,058,500 00
Bonds for deposits....	775,000 00	775,000 00	775,000 00	775,000 00	780,000 00
U. S. bonds on hand..	14,789,400 00	15,194,950 00	14,939,300 00	14,283,050 00	11,388,050 00
Other stocks and b'ds.	7,313,359 85	7,529,108 89	7,885,496 77	9,785,757 84	9,218,525 90
Due from res've ag'ts.	-----	-----	-----	-----	-----
Due from nat'l banks.	14,701,401 77	14,469,561 10	10,733,788 83	13,220,580 63	14,900,900 77
Due from State banks.	2,452,233 99	2,921,223 01	1,846,649 28	1,724,120 37	2,421,509 00
Real estate, &c.....	8,848,762 45	8,801,965 76	9,267,651 15	9,316,336 93	9,389,267 76
Current expenses.....	2,538,218 24	428,377 71	1,574,047 47	1,582,358 91	1,048,806 33
Premiums paid.....	2,456,680 42	2,773,484 30	2,436,581 56	2,287,702 06	1,722,000 79
Cash items.....	1,467,046 19	1,201,822 13	1,558,491 45	1,464,270 17	1,947,340 63
Clearing-house exch'gs	52,034,803 42	63,624,358 49	67,737,324 56	45,123,092 13	53,844,891 47
Bills of other banks..	1,517,985 00	2,061,337 00	1,638,536 00	2,183,012 00	1,469,304 00
Fractional currency..	77,263 67	109,450 88	90,532 57	81,233 55	75,933 17
Specie.....	23,037,601 83	35,298,944 94	15,829,905 59	11,747,578 17	12,948,406 47
Legal tender notes....	14,771,479 00	18,849,129 00	17,262,152 00	21,886,710 00	15,236,845 00
U. S. cert'fs of deposit.	14,630,000 00	14,855,000 00	20,920,000 00	26,740,000 00	19,075,000 00
Due from U. S. Treas.	985,271 00	1,238,959 00	1,267,528 50	2,196,960 00	985,085 36
Total.....	359,677,699 38	387,869,018 87	377,233,980 50	359,596,074 19	344,781,651 46

*by States and reserve cities—Continued.***CONNECTICUT.**

Liabilities.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	82 banks.	82 banks.	81 banks.	81 banks.	81 banks.
Capital stock	\$26,059,620 09	\$26,069,620 00	\$25,979,620 00	\$25,979,620 00	\$25,548,120 00
Surplus fund	7,348,900 18	7,351,205 70	7,006,405 75	6,509,138 63	6,402,005 79
Undivided profits	1,900,117 14	1,007,183 11	1,486,972 24	1,706,244 02	1,469,487 66
Nat'l bank circulation.	16,936,950 00	17,017,830 00	16,994,285 00	16,615,715 00	16,695,749 00
State bank circulation.	84,898 00	72,845 00	61,926 90	61,907 00	56,403 00
Dividends unpaid.....	76,563 42	158,553 92	84,638 92	65,507 73	89,318 83
Individual deposits....	13,972,596 95	15,889,023 55	14,962,831 78	15,328,583 52	14,763,552 07
U. S. deposits	97,047 80	117,653 86	105,675 27	113,306 23	110,284 72
Dep'ts U. S. dis. officers	56,588 53	37,675 46	31,665 04	41,625 17	11,218 46
Due to national banks	1,521,952 91	1,594,917 77	2,313,388 14	1,433,208 81	825,945 26
Due to State banks ...	355,747 27	377,339 27	483,482 53	370,409 53	270,784 77
Notes re-discounted ...	83,176 26.	71,446 26	34,575 93	20,075 93	53,874 56
Bills payable	155,483 49	161,611 29	25,199 60	25,000 00	95,000 00
Total	68,649,641 95	69,926,905 19	69,570,666 20	68,270,341 63	66,391,744 12

NEW YORK.

	226 banks.	226 banks.	226 banks.	227 banks.	227 banks.
Capital stock	\$34,747,191 00	\$34,802,191 00	\$34,137,191 00	\$33,839,691 00	\$33,789,691 00
Surplus fund	8,061,680 17	8,102,845 40	7,953,830 42	7,902,211 27	7,896,737 54
Undivided profits	5,662,563 60	4,157,139 01	4,964,984 64	5,531,896 82	4,738,511 03
Nat'l bank circulation.	25,919,471 00	25,821,295 00	25,893,872 00	25,542,082 00	25,926,980 00
State bank circulation.	90,680 00	90,677 00	86,562 00	82,656 00	76,888 00
Dividends unpaid.....	64,032 39	173,392 20	64,322 81	61,987 61	82,227 66
Individual deposits....	44,399,829 79	47,424,472 27	46,194,955 01	44,482,158 04	45,238,472 54
U. S. deposits	497,101 00	483,426 58	507,277 99	460,663 09	466,659 05
Dep'ts U. S. dis. officers	187,734 94	156,309 09	125,070 68	91,606 63	99,785 03
Due to national banks.	2,346,503 42	2,128,571 92	3,023,505 28	2,447,649 53	1,759,260 69
Due to State banks ...	1,096,188 13	1,131,275 67	1,077,248 08	1,119,241 71	1,042,377 69
Notes re-discounted ...	511,091 28	410,008 59	533,747 85	432,288 44	341,882 57
Bills payable	987,058 99	937,732 26	975,767 91	944,861 50	741,953 45
Total	124,570,525 71	125,819,335 99	125,538,335 67	122,938,993 64	122,201,525 05

CITY OF NEW YORK.

	47 banks.	47 banks.	47 banks.	47 banks.	47 banks.
Capital stock	\$65,900,000 00	\$62,650,000 00	\$62,400,000 00	\$57,400,000 00	\$57,400,000 00
Surplus fund	18,122,206 95	17,444,823 39	17,480,952 43	17,652,575 31	16,566,887 21
Undivided profits	9,942,658 80	6,851,322 41	8,744,174 56	9,930,788 34	9,241,771 75
Nat'l bank circulation.	15,377,465 00	15,698,776 00	16,238,173 00	15,888,653 00	15,395,257 00
State bank circulation.	77,788 00	77,764 00	77,440 00	77,404 00	77,279 00
Dividends unpaid	131,328 28	307,773 00	140,831 03	181,750 38	221,240 71
Individual deposits....	163,309,139 05	190,043,457 29	183,260,403 46	173,738,374 06	162,400,317 04
U. S. deposits	312,807 92	273,127 97	279,940 99	433,164 70	302,985 81
Dep'ts U. S. dis. officers	172,097 93	141,324 52	107,424 74	24,581 01	129,775 33
Due to national banks.	63,333,380 51	70,598,209 05	66,605,535 31	61,532,969 25	61,459,374 45
Due to State banks ...	22,998,826 94	23,782,471 24	21,853,629 55	22,735,814 14	21,586,763 16
Notes re-discounted ...	.....	.....	.....	.....	.....
Bills payable .....	.....	.....	45,475 43	.....	.....
Total	359,677,699 38	387,869,048 87	377,233,980 50	359,596,074 19	344,781,651 46

Abstract of reports since October 2, 1876, arranged

CITY OF ALBANY.

Resources.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	7 banks.	7 banks.	7 banks.	7 banks.	7 banks.
Loans and discounts.	\$7,810,939 68	\$7,824,964 18	\$6,162,327 34	\$6,476,099 60	\$7,034,259 29
Bonds for circulation.	1,611,000 00	1,611,000 00	1,611,000 00	1,611,000 00	1,748,000 00
Bonds for deposits.	200,000 00	200,000 00	200,000 00	200,000 00	200,000 00
U. S. bonds on hand.	1,224,000 00	1,324,000 00	1,354,000 00	1,393,000 00	1,566,500 00
Other stocks and b'ds.	303,753 69	298,114 88	273,952 21	274,929 71	290,599 21
Due from res've ag'ts.	2,362,028 21	2,480,237 47	2,426,436 71	3,268,974 72	1,870,791 14
Due from nat'l banks.	580,583 55	635,527 75	482,225 05	845,385 30	634,052 22
Due from State banks.	147,371 43	134,574 16	154,699 36	147,484 20	128,598 21
Real estate, &c.	341,982 04	341,982 04	341,995 04	341,995 04	311,884 05
Current expenses.	6,208 29	-----	3,824 97	6,208 27	3,824 98
Premiums paid.	274,156 53	253,134 07	248,607 43	254,399 88	261,808 15
Cash items.	102,519 45	113,961 00	119,357 71	154,888 55	150,057 28
Clearing-house exch'gs.	101,363 39	135,250 30	143,165 42	79,341 68	107,420 02
Bills of other banks.	98,360 00	84,292 00	62,474 00	103,171 00	69,119 00
Fractional currency.	7,999 46	7,796 26	11,890 44	4,369 68	6,614 41
Specie.	43,678 54	42,427 56	41,058 33	42,233 46	40,417 94
Legal tender notes.	372,722 00	412,269 00	377,601 00	503,751 00	363,093 00
U. S. cert'fs of deposit.	570,000 00	570,000 00	510,000 00	565,000 00	655,000 00
Due from U. S. Treas.	80,532 00	77,432 00	83,732 00	75,821 40	80,665 80
Total.	16,239,198 26	16,546,902 67	14,608,347 01	16,347,963 49	15,557,704 70

NEW JERSEY.

	69 banks.	69 banks.	69 banks.	69 banks.	69 banks.
Loans and discounts.	\$24,828,567 85	\$24,052,263 28	\$24,174,596 16	\$24,203,576 11	\$24,154,222 43
Bonds for circulation.	12,597,650 00	12,531,650 00	12,549,650 00	12,569,650 00	12,579,350 00
Bonds for deposits.	250,000 00	250,000 00	250,000 00	250,000 00	250,000 00
U. S. bonds on hand.	423,450 00	471,250 00	378,000 00	361,150 00	422,350 00
Other stocks and b'ds.	530,618 00	557,658 89	610,816 27	654,600 92	590,992 20
Due from res've ag'ts.	4,422,424 69	4,714,917 76	4,352,388 88	4,724,607 30	4,876,013 41
Due from nat'l banks.	1,421,619 49	1,087,774 69	1,366,129 69	1,092,672 52	1,074,522 85
Due from State banks.	251,540 10	301,000 61	280,016 04	253,251 80	311,655 81
Real estate, &c.	1,922,826 06	1,900,800 65	1,910,953 37	1,944,036 40	1,944,782 14
Current expenses.	384,187 71	149,093 66	180,494 24	274,741 60	198,651 55
Premiums paid.	335,307 38	331,409 95	316,390 19	312,262 62	278,037 13
Cash items.	665,823 09	864,987 92	833,162 89	596,846 35	776,863 26
Clearing-house exch'gs.	-----	-----	-----	-----	-----
Bills of other banks.	638,826 00	522,425 00	577,203 00	675,405 00	483,102 00
Fractional currency.	32,136 05	32,720 76	31,736 01	35,211 11	26,680 12
Specie.	131,962 34	141,638 41	150,215 72	161,006 17	213,091 72
Legal tender notes.	1,867,739 00	1,754,003 00	1,751,182 00	1,808,960 00	1,704,115 00
U. S. cert'fs of deposit.	120,000 00	110,000 00	110,000 00	110,000 00	110,000 00
Due from U. S. Treas.	607,062 35	618,259 95	595,594 85	600,819 25	609,371 35
Total.	51,431,740 11	50,394,854 53	50,418,529 31	50,628,797 15	50,603,800 97

PENNSYLVANIA.

	182 banks.	182 banks.	180 banks.	180 banks.	179 banks.
Loans and discounts.	\$49,696,664 23	\$49,185,184 29	\$49,957,748 94	\$48,503,854 23	\$47,531,811 19
Bonds for circulation.	26,318,000 00	26,423,000 00	26,371,000 00	25,902,500 00	25,944,600 00
Bonds for deposits.	680,000 00	680,000 00	680,000 00	680,000 00	680,000 00
U. S. bonds on hand.	576,100 00	580,800 00	521,200 00	734,250 00	1,220,300 00
Other stocks and b'ds.	2,528,635 80	2,533,252 53	2,676,526 30	2,783,995 47	2,953,809 37
Due from res've ag'ts.	5,164,968 56	5,493,504 94	5,552,269 16	5,995,550 67	4,294,105 50
Due from nat'l banks.	1,435,606 21	1,477,782 19	2,142,793 08	1,650,147 46	1,839,686 55
Due from State banks.	790,148 79	806,312 01	983,121 97	788,572 14	850,300 70
Real estate, &c.	2,737,037 99	2,770,729 57	2,813,862 55	2,851,282 60	2,825,205 06
Current expenses.	328,899 06	248,901 23	597,513 82	353,038 93	532,387 70
Premiums paid.	637,787 44	617,354 70	656,850 23	629,095 55	577,961 88
Cash items.	577,425 27	624,513 97	635,777 38	557,667 79	587,023 05
Clearing-house exch'gs.	-----	-----	-----	-----	-----
Bills of other banks.	826,019 00	791,598 00	942,519 00	1,067,517 00	976,412 00
Fractional currency.	96,521 64	103,439 31	99,441 01	102,953 77	97,067 53
Specie.	178,487 32	218,879 69	287,050 35	310,157 02	361,377 38
Legal tender notes.	3,570,537 00	3,739,407 00	4,254,655 00	3,880,847 00	3,733,191 00
U. S. cert'fs of deposit.	110,000 00	125,000 00	145,000 00	160,000 00	140,000 00
Due from U. S. Treas.	1,195,367 23	1,207,864 51	1,219,984 08	1,173,224 72	1,182,088 41
Total.	97,448,205 54	97,660,523 94	100,567,312 87	98,124,704 35	96,327,327 32

*by States and reserve cities—Continued.***CITY OF ALBANY.**

Liabilities.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	7 banks.	7 banks.	7 banks.	7 banks.	7 banks.
Capital stock	\$2,000,000 00	\$2,000,000 00	\$2,000,000 00	\$2,000,000 00	\$2,000,000 00
Surplus fund	1,470,000 00	1,470,000 00	1,470,000 00	1,470,000 00	1,470,000 00
Undivided profits	451,876 33	331,109 77	357,485 46	388,693 02	338,999 25
Nat'l bank circulation.	1,379,180 00	1,384,630 00	1,380,630 00	1,337,030 00	1,462,290 00
State bank circulation.	17,021 00	17,021 00	17,021 00	9,231 00	9,196 00
Dividends unpaid	17,415 50	4,207 00	4,553 50	1,522 00	19,933 50
Individual deposits	8,062,212 85	8,400,122 81	5,858,653 05	8,234,278 75	7,147,422 89
U. S. deposits	33,179 59	56,443 37	61,390 21	53,688 85	74,898 92
Dep'ts U.S.dis.officers.	162,110 67	57,421 72	57,967 56	26,457 38	12,507 68
Due to national banks	1,797,269 69	1,989,123 70	2,087,109 13	2,010,664 41	2,102,266 39
Due to State banks ...	679,230 94	673,121 61	1,152,309 21	721,557 33	885,868 33
Notes re-discounted...	163,701 69	163,701 69	155,227 89	94,840 75	34,321 74
Bills payable	-----	-----	-----	-----	-----
Total	16,239,198 26	16,546,902 67	14,608,317 01	16,347,963 49	15,557,704 70

NEW JERSEY.

	69 banks.	69 banks.	69 banks.	69 banks.	69 banks.
Capital stock	\$14,301,435 00	\$14,303,350 00	\$14,303,350 00	\$14,303,350 00	\$14,203,350 00
Surplus fund	3,898,702 07	3,889,255 14	3,878,656 83	3,879,772 81	3,875,646 66
Undivided profits	1,925,444 26	1,416,911 22	1,489,956 64	1,863,505 45	1,593,426 01
Nat'l bank circulation.	11,144,132 00	11,067,752 00	11,125,395 00	11,058,535 00	11,065,276 00
State bank circulation.	56,686 00	46,834 00	39,545 00	39,543 00	32,871 00
Dividends unpaid	30,800 29	74,678 36	73,263 42	28,984 77	87,431 11
Individual deposits	17,385,114 47	17,377,886 45	17,033,922 61	16,837,830 48	17,796,574 06
U. S. deposits	125,488 90	134,810 66	128,437 49	118,655 26	140,031 10
Dep'ts U.S.dis.officers.	82,859 70	51,470 86	39,823 05	36,136 28	10,099 87
Due to national banks	1,915,402 07	1,608,478 96	1,793,916 64	1,946,456 21	1,429,940 28
Due to State banks ...	226,931 20	191,958 01	223,641 30	231,770 64	181,708 23
Notes re-discounted...	161,244 15	113,968 87	111,091 33	153,257 25	41,446 65
Bills payable	177,500 00	117,500 00	177,500 00	123,000 00	146,000 00
Total	51,431,740 11	50,394,854 53	50,418,529 31	50,628,797 15	50,603,800 97

PENNSYLVANIA.

	182 banks.	182 banks.	180 banks.	180 banks.	179 banks.
Capital stock	\$29,203,840 00	\$29,103,840 00	\$28,797,310 00	\$28,776,840 00	\$28,634,310 00
Surplus fund	8,028,617 86	8,049,193 83	7,867,968 67	7,638,397 31	7,615,417 08
Undivided profits	1,973,831 85	1,417,876 03	2,310,464 99	2,191,215 03	2,299,608 53
Nat'l bank circulation.	23,201,701 00	23,316,758 00	23,371,082 00	22,730,777 00	22,877,407 00
State bank circulation.	75,932 00	75,863 00	61,709 00	59,835 00	47,580 00
Dividends unpaid	145,096 56	228,648 51	73,085 49	142,209 18	90,604 65
Individual deposits	32,013,614 59	32,698,661 06	31,661,324 99	33,779,210 04	32,720,591 03
U. S. deposits	323,439 53	341,844 47	376,599 08	357,725 61	318,682 09
Dep'ts U.S.dis.officers.	12,340 64	8,656 48	3,461 33	4,919 14	8,242 49
Due to national banks.	1,691,646 42	1,528,640 99	2,067,115 19	1,631,829 44	1,191,247 51
Due to State banks ...	439,094 80	458,927 84	461,147 64	438,374 81	280,551 80
Notes re-discounted...	296,962 36	314,141 62	371,838 18	330,251 76	101,965 14
Bills payable	42,054 93	117,472 11	114,176 31	40,090 00	138,090 00
Total	97,448,205 54	97,660,523 94	100,567,312 87	98,124,704 35	96,327,327 32

*Abstract of reports since October 2, 1876, arranged***CITY OF PHILADELPHIA.**

Resources.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	31 banks.	31 banks.	31 banks.	31 banks.	31 banks.
Loans and discounts..	\$48,360,255 20	\$47,685,031 34	\$46,743,250 66	\$47,549,653 16	\$46,772,990 19
Bonds for circulation..	12,494,700 00	12,494,700 00	12,867,700 00	12,752,700 00	12,838,700 00
Bonds for deposits....	250,000 00	300,000 00	250,000 00	250,000 00	250,000 00
U. S. bonds on hand ..	1,676,800 00	1,589,300 00	1,299,800 00	1,379,200 00	1,384,700 00
Other stocks and b'ds.	2,197,661 39	2,188,429 30	1,870,702 36	3,089,393 54	2,047,966 94
Due from res've ag'ts.	4,797,116 05	4,601,263 45	5,528,810 26	4,508,374 27	4,334,354 12
Due from nat'l banks.	2,626,617 45	2,425,770 01	3,151,987 29	2,833,379 14	2,808,981 63
Due from State banks.	601,981 65	652,271 70	617,298 54	575,257 46	542,300 66
Real estate, &c.	2,517,754 12	2,531,460 18	2,551,996 79	2,550,986 61	2,556,947 73
Current expenses.....	207,555 60	240,190 05	596,362 30	207,096 54	596,197 81
Premiums paid.	375,499 40	384,722 50	386,298 20	406,695 16	415,694 36
Cash items.....	335,350 58	350,776 17	351,912 59	279,638 68	388,118 76
Clearing-house exch'gs	5,121,282 84	5,410,945 78	5,520,730 00	3,922,506 85	6,779,703 50
Bills of other banks ..	1,438,747 00	1,233,818 00	1,156,009 00	1,658,073 00	904,379 00
Fractional currency ..	114,292 05	110,195 66	94,491 49	79,950 05	61,159 64
Specie	1,090,312 60	2,081,186 17	1,372,534 07	1,389,897 80	1,408,708 30
Legal tender notes ...	4,560,988 00	4,451,815 00	5,341,349 00	5,663,549 00	4,331,275 00
U. S. cert'fs of deposit.	4,040,000 00	4,210,000 00	3,880,000 00	9,065,000 00	4,625,000 00
Due from U. S. Treas.	669,738 15	681,318 15	640,590 15	769,790 15	620,600 15
Total	93,476,652 08	93,623,343 46	94,224,822 70	98,931,141 41	93,667,780 79

CITY OF PITTSBURGH.

	22 banks.	22 banks.	22 banks.	22 banks.	22 banks.
Loans and discounts..	\$17,560,896 49	\$17,751,449 12	\$19,111,939 36	\$19,179,490 90	\$18,159,360 30
Bonds for circulation ..	6,244,500 00	6,244,500 00	6,154,500 00	6,280,500 00	6,054,500 00
Bonds for deposits....	200,000 00	200,000 00	200,000 00	200,000 00	200,000 00
U. S. bonds on hand ..	1,047,800 00	946,400 00	909,250 00	574,000 00	561,750 00
Other stocks and b'ds.	461,434 01	467,114 01	438,735 19	512,632 81	542,009 39
Due from res've ag'ts.	2,439,759 85	2,444,421 85	1,491,979 40	1,641,831 34	1,616,094 52
Due from nat'l banks.	932,718 92	800,140 67	627,679 23	626,478 26	747,415 34
Due from State banks.	211,810 26	243,921 08	233,155 62	201,905 99	238,598 93
Real estate, &c.	1,186,674 58	1,194,078 59	1,249,014 41	1,252,374 37	1,297,716 38
Current expenses.....	132,454 20	60,418 41	155,805 14	134,892 67	169,150 53
Premiums paid.	179,250 56	180,561 47	167,819 66	146,727 59	153,434 92
Cash items.....	169,326 89	166,674 52	172,670 67	162,083 25	115,275 29
Clearing-house exch'gs	439,429 79	564,237 72	567,471 07	468,278 83	638,784 09
Bills of other banks ..	448,363 00	284,137 00	204,011 00	339,708 00	389,546 00
Fractional currency ..	29,394 58	38,483 01	47,920 73	37,432 06	20,696 79
Specie	63,850 47	65,360 43	83,187 45	100,897 27	95,513 42
Legal tender notes ...	2,759,495 00	2,707,906 00	2,205,712 00	2,452,528 00	2,599,782 00
U. S. cert'fs of deposit.	100,000 00	100,000 00	100,000 00	100,000 00	100,000 00
Due from U. S. Treas.	295,066 70	314,705 25	314,667 30	332,523 94	291,628 76
Total	34,902,225 30	34,774,509 13	34,435,518 23	34,744,285 28	33,982,166 66

DELAWARE.

	13 banks.	13 banks.	13 banks.	13 banks.	13 banks.
Loans and discounts..	\$2,740,223 42	\$2,691,167 25	\$2,804,749 38	\$2,741,815 74	\$2,867,823 88
Bonds for circulation ..	1,541,200 00	1,541,200 00	1,541,200 00	1,536,200 00	1,534,200 00
Bonds for deposits....	60,000 00	60,000 00	60,000 00	60,000 00	60,000 00
U. S. bonds on hand ..	150 00	150 00	150 00	150 00	14,150 00
Other stocks and b'ds.	185,728 03	184,676 13	185,141 18	185,146 01	204,758 51
Due from res've ag'ts.	282,723 92	390,746 78	280,716 77	222,453 78	493,092 92
Due from nat'l banks.	92,046 84	88,150 62	128,558 07	67,487 22	167,266 46
Due from State banks.	58,411 33	31,075 30	41,330 79	64,981 73	69,812 69
Real estate, &c.	151,004 29	151,021 79	151,821 79	156,924 04	157,024 04
Current expenses.....	23,332 10	10,785 42	19,055 84	21,503 01	19,608 55
Premiums paid.	28,202 00	28,102 00	27,817 00	27,044 50	24,940 52
Cash items.....	62,074 29	71,317 01	57,204 70	70,895 20	51,691 41
Clearing-house exch'gs					
Bills of other banks ..	61,483 00	96,693 00	61,181 00	86,748 00	68,305 00
Fractional currency ..	2,827 71	4,102 76	3,057 39	3,991 39	4,704 82
Specie	10,268 72	10,430 53	16,541 99	13,961 22	15,461 15
Legal tender notes	177,833 00	186,298 00	174,747 00	183,735 00	167,354 00
U. S. cert'fs of deposit.	40,000 00	40,000 00	40,000 00	40,000 00	40,000 00
Due from U. S. Treas.	96,738 75	68,738 75	69,538 75	70,238 75	67,523 75
Total	5,614,267 40	5,654,655 34	5,662,811 65	5,553,275 59	6,027,717 70

*by States and reserve cities—Continued.***CITY OF PHILADELPHIA.**

Liabilities.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	31 banks.	31 banks.	31 banks.	31 banks.	31 banks.
Capital stock	\$17,095,000 00	\$17,095,000 00	\$17,095,000 00	\$16,995,000 00	\$16,943,000 00
Surplus fund	7,453,500 73	7,459,793 49	7,432,138 83	7,409,468 06	7,426,978 13
Undivided profits	1,227,462 56	1,128,557 92	1,782,340 41	1,156,264 54	1,765,876 24
Nat'l bank circulation.	10,421,790 00	10,616,075 00	11,166,544 00	10,812,273 00	11,133,594 00
State bank circulation.	23,546 00	23,511 00	23,526 00	23,499 00	23,474 00
Dividends unpaid	65,616 75	70,945 15	37,760 25	59,658 35	41,549 65
Individual deposits....	47,163,784 42	46,217,809 59	46,068,323 33	52,565,212 44	46,114,368 55
U. S. deposits	184,859 94	184,797 18	210,140 56	188,133 52	190,779 85
Dep'ts U. S. dis. officers					
Due to national banks .	7,697,083 97	8,216,131 77	7,897,239 98	7,459,124 89	7,667,076 77
Due to State banks....	2,024,007 71	2,520,692 36	2,451,809 34	2,202,507 61	2,276,083 60
Notes re-discounted...					
Bills payable	60,000 00	60,000 00	60,000 00	60,000 00	85,000 00
Total	93,476,652 08	93,623,343 46	94,224,822 70	98,931,141 41	93,667,780 79

CITY OF PITTSBURGH.

	22 banks.	22 banks.	22 banks.	22 banks.	22 banks.
Capital stock	\$10,310,000 00	\$10,310,000 00	\$10,310,000 00	\$10,350,000 00	\$10,350,000 00
Surplus fund	3,057,554 41	3,053,371 82	3,048,542 40	3,056,667 35	3,063,378 92
Undivided profits	629,688 00	373,397 77	714,518 51	664,396 00	691,054 30
Nat'l bank circulation.	5,363,504 00	5,355,699 00	5,344,839 00	5,384,221 00	5,309,246 00
State bank circulation.	4,396 00	4,340 00	4,340 00	4,340 00	4,340 00
Dividends unpaid	43,303 50	80,912 75	38,697 50	41,353 25	66,389 25
Individual deposits....	12,455,711 47	12,785,551 72	12,039,851 62	12,205,850 89	11,668,961 76
U. S. deposits	21,802 81	80,071 50	87,016 18	20,854 14	84,335 56
Dep'ts U. S. dis. officers	216,114 34	132,302 35	89,549 41	100,576 12	122,990 23
Due to national banks.	1,055,808 78	1,276,906 00	1,257,356 62	1,391,812 65	1,287,531 09
Due to State banks ...	1,668,360 17	1,252,374 40	1,446,896 99	1,471,713 88	1,278,829 26
Notes re-discounted ..	16,981 82	9,581 82	4,000 00	2,500 00	5,110 29
Bills payable	60,000 00	60,000 00	60,000 00	50,000 00	50,000 00
Total	34,902,225 30	34,774,509 13	34,435,518 23	34,744,285 28	33,982,166 66

DELAWARE.

	13 banks.	13 banks.	13 banks.	13 banks.	13 banks.
Capital stock	\$1,652,905 00	\$1,658,985 00	\$1,658,985 00	\$1,663,985 00	\$1,663,985 00
Surplus fund	448,745 77	452,273 12	446,895 82	446,552 50	450,151 01
Undivided profits	132,875 06	59,144 76	108,062 18	141,460 09	110,869 83
Nat'l bank circulation.	1,366,140 00	1,359,645 00	1,368,340 00	1,359,734 00	1,338,760 00
State bank circulation.	6,792 00	6,658 00	6,658 00	6,658 00	6,658 00
Dividends unpaid	8,456 89	22,002 20	10,310 45	8,129 23	10,476 00
Individual deposits....	1,766,155 92	1,801,589 15	1,663,526 27	1,602,898 61	2,171,393 46
U. S. deposits	23,544 34	42,737 65	32,169 62	39,494 33	45,875 89
Dep'ts U. S. dis. officers	13,823 13	7,629 38	10,220 50	3,962 75	6,071 44
Due to national banks	233,833 68	217,149 77	310,587 73	229,723 39	209,027 82
Due to State banks ...	9,995 61	16,841 31	36,996 08	13,681 69	14,449 25
Notes re-discounted ...					
Bills payable	10,000 00	10,000 00	10,000 00	37,000 00	
Total	5,614,267 40	5,654,655 34	5,662,811 65	5,553,275 59	6,027,717 70

*Abstract of reports since October 2, 1876, arranged***MARYLAND.**

Resources.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	17 banks.	18 banks.	18 banks.	18 banks.	18 banks.
Loans and discounts..	\$3,504,868 14	\$3,492,601 46	\$3,580,041 95	\$3,692,916 80	\$3,749,360 74
Bonds for circulation..	2,098,550 00	2,112,550 00	2,130,550 00	2,130,550 00	2,130,550 00
Bonds for deposits....	100,000 00	100,000 00	100,000 00	100,000 00	10,000 00
U. S. bonds on hand..	177,200 00	172,200 00	184,600 00	196,700 00	231,700 00
Other stocks and b'ds..	325,948 26	316,798 50	273,560 32	262,328 10	250,426 85
Due from res've ag'ts..	414,842 15	463,316 95	450,360 01	335,325 50	574,745 97
Due from nat'l banks..	346,243 95	290,008 26	285,135 04	198,579 43	275,748 50
Due from State banks..	27,646 57	52,168 94	57,584 09	44,058 53	65,908 14
Real estate, &c.....	159,391 87	166,887 49	167,524 28	168,460 07	156,039 72
Current expenses.....	36,317 27	16,296 71	33,073 03	40,551 62	32,382 07
Premiums paid.....	8,289 74	18,375 78	20,726 90	20,402 05	19,527 03
Cash items.....	40,021 06	44,713 96	37,337 67	31,510 72	36,185 28
Clearing-house exch'gs					
Bills of other banks..	36,802 00	69,399 00	135,990 00	79,358 00	112,107 00
Fractional currency..	9,946 48	11,992 67	10,878 83	9,760 93	7,006 13
Specie.....	36,193 87	43,132 26	53,285 83	50,768 31	51,155 23
Legal tender notes....	282,958 00	332,972 00	324,290 00	294,794 00	326,643 00
U. S. cert'fs of deposit.	10,000 00	10,000 00	10,000 00	10,000 00	10,000 00
Due from U. S. Treas..	94,619 78	93,384 78	98,393 23	93,792 63	98,434 56
Total	7,709,839 14	7,811,798 76	7,958,331 18	7,765,856 69	8,227,920 22

CITY OF BALTIMORE.

	14 banks.	14 banks.	14 banks.	14 banks.	14 banks.
Loans and discounts..	\$19,822,945 90	\$19,429,613 61	\$19,560,424 21	\$19,393,514 92	\$20,058,352 34
Bonds for circulation..	6,449,000 00	6,449,000 00	6,449,000 00	6,444,000 00	6,444,000 00
Bonds for deposits....	200,000 00	200,000 00	200,000 00	200,000 00	200,000 00
U. S. bonds on hand..	680,000 00	680,000 00	682,000 00	730,000 00	830,000 00
Other stocks and b'ds..	566,251 19	570,668 28	652,617 20	626,377 50	644,850 80
Due from res've ag'ts..	1,887,355 67	2,144,613 26	1,355,334 25	1,360,978 82	804,896 34
Due from nat'l banks..	632,517 41	701,590 29	630,779 49	728,535 16	682,503 37
Due from State banks..	171,270 12	277,365 61	166,561 82	175,498 55	117,187 61
Real estate, &c.....	627,988 71	652,988 71	652,929 38	639,881 29	639,271 72
Current expenses.....	173,855 23	32,100 56	134,659 51	137,276 54	190,730 47
Premiums paid.....	38,572 86	35,579 24	36,200 86	36,337 93	35,859 15
Cash items.....	57,857 27	50,954 70	47,631 93	37,374 11	71,166 81
Clearing-house exch'gs	1,065,700 72	2,340,118 50	1,408,576 59	1,146,408 40	2,001,257 80
Bills of other banks..	330,603 00	366,786 00	441,089 00	630,671 00	357,410 00
Fractional currency..	14,200 66	13,772 21	10,592 18	10,295 54	5,067 10
Specie.....	366,373 16	438,643 35	329,382 71	178,695 52	152,957 35
Legal tender notes....	1,075,311 00	956,610 00	935,421 00	1,346,149 00	1,195,162 00
U. S. cert'fs of deposit.	1,085,000 00	1,225,000 00	1,525,000 00	1,570,000 00	2,730,000 00
Due from U. S. Treas..	297,558 80	290,842 00	302,142 00	303,917 00	291,917 00
Total	35,548,361 70	36,856,246 32	35,520,342 13	35,695,911 28	37,452,589 86

DISTRICT OF COLUMBIA.

	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Loans and discounts..	\$326,175 25	\$304,833 45	\$269,099 82	\$218,953 06	\$265,932 43
Bonds for circulation..	250,000 00	250,000 00	250,000 00	250,000 00	250,000 00
Bonds for deposits....					
U. S. bonds on hand..					
Other stocks and b'ds..	130,632 50	130,632 50	130,632 50	130,632 50	126,021 26
Due from res've ag'ts..	82,861 54	65,018 35	144,503 89	231,532 51	151,888 38
Due from nat'l banks..	6,010 32	10,623 73	5,122 83	17,532 54	8,129 16
Due from State banks..	50 00	5,810 31	5,827 47	104 11	1,148 42
Real estate, &c.....	17,550 00	17,550 00	17,550 00	17,550 00	17,550 00
Current expenses.....	25 08	352 62	2,997 37	9 80	2,102 39
Premiums paid.....	2,000 00	2,000 00	2,000 00	1,000 00	1,000 00
Cash items.....	2,881 49	2,737 48	12,793 75	2,203 56	5,238 36
Clearing-house exch'gs					
Bills of other banks..	6,299 00	21,405 00	19,350 60	12,081 00	11,284 00
Fractional currency..	2,328 00	2,224 00	523 00	84 95	5 25
Specie.....	5,245 65	4,076 15	4,168 65	8,123 70	5,532 10
Legal tender notes....	97,000 00	100,000 00	112,500 00	81,500 00	75,000 00
U. S. cert'fs of deposit.				50,000 00	50,000 00
Due from U. S. Treas..	11,250 00	11,250 00	11,250 00	11,250 00	11,250 00
Total	940,308 83	928,543 59	979,319 28	1,032,557 73	982,081 75

by States and reserve cities—Continued.

MARYLAND.

Liabilities.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	17 banks.	18 banks.	18 banks.	18 banks.	18 banks.
Capital stock	\$2,281,700 00	\$2,306,700 00	\$2,306,700 00	\$2,306,700 00	\$2,306,700 00
Surplus fund	654,350 00	659,700 00	660,200 00	660,862 09	668,282 09
Undivided profits	223,529 92	158,468 01	233,128 83	245,706 89	222,752 44
Nat'l bank circulation.	1,840,113 00	1,831,112 00	1,869,628 00	1,855,790 00	1,885,863 00
State bank circulation.	4,578 00	4,562 00	4,546 00	4,544 00	4,543 00
Dividends unpaid	32,410 36	33,381 82	17,728 91	29,253 68	25,819 02
Individual deposits....	2,320,151 81	2,511,797 39	2,567,887 90	2,330,147 13	2,803,489 41
U. S. deposits	33,203 66	34,044 61	35,757 54	65,880 26	72,321 05
Dep'ts U. S. dis. officers	66,447 58	32,093 69	23,506 58	11,707 33	21,072 54
Due to national banks.	106,228 95	105,632 74	99,646 11	108,138 16	69,644 15
Due to State banks....	33,443 76	20,453 38	28,910 99	21,590 56	31,942 52
Notes re-discounted .....	.....	.....	.....	10,640 40	5,640 40
Bills payable	113,682 10	113,853 12	110,690 32	114,896 19	109,850 60
Total	7,709,839 14	7,811,798 76	7,958,331 18	7,765,856 69	8,227,920 22

CITY OF BALTIMORE.

	14 banks.	14 banks.	14 banks.	14 banks.	14 banks.
Capital stock	\$11,491,985 00	\$11,491,985 00	\$11,491,985 00	\$11,491,985 00	\$10,991,985 00
Surplus fund	2,404,586 05	2,419,806 05	2,419,556 05	2,420,767 44	2,535,977 43
Undivided profits	993,017 99	441,664 27	803,204 01	905,944 30	678,319 53
Nat'l bank circulation.	5,344,633 00	5,464,733 00	5,463,898 00	5,295,178 00	5,308,358 00
State bank circulation.	68,704 00	68,704 00	68,220 00	68,099 00	68,039 00
Dividends unpaid	53,341 37	134,858 92	54,260 97	66,508 25	62,534 36
Individual deposits....	12,683,629 19	14,837,959 76	13,151,091 72	13,378,478 54	14,844,987 01
U. S. deposits	104,469 31	101,016 60	96,561 31	100,377 31	100,670 00
Dep'ts U. S. dis. officers	.....	.....	.....	.....	.....
Due to national banks.	1,998,645 35	1,574,831 86	1,607,516 07	1,699,398 88	2,471,437 83
Due to State banks ...	405,350 41	320,686 86	364,049 00	269,174 56	390,881 70
Notes re-discounted .....	.....	.....	.....	.....	.....
Bills payable .....	.....	.....	.....	.....	.....
Total	35,548,361 70	36,856,246 32	35,520,342 13	35,695,911 28	37,452,589 86

DISTRICT OF COLUMBIA.

	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Capital stock	\$252,000 00	\$252,000 00	\$252,000 00	\$252,000 00	\$252,000 00
Surplus fund	46,000 00	46,000 00	46,000 00	50,400 00	50,400 00
Undivided profits	17,355 78	19,900 06	32,265 93	17,469 69	29,805 99
Nat'l bank circulation.	225,000 00	220,200 00	220,100 00	207,600 00	202,500 00
State bank circulation	.....	.....	.....	.....	.....
Dividends unpaid.....	11,060 00	1,608 00	1,032 00	11,104 00	1,376 00
Individual deposits....	376,086 71	383,501 96	422,220 66	485,456 45	435,437 74
U. S. deposits .....	.....	.....	.....	.....	.....
Dep'ts U. S. dis. officers	.....	.....	.....	.....	.....
Due to national banks	7,482 69	4,895 18	4,420 29	4,340 80	9,508 34
Due to State banks ...	5,723 65	438 39	1,280 40	4,186 79	1,053 68
Notes re-discounted .....	.....	.....	.....	.....	.....
Bills payable .....	.....	.....	.....	.....	.....
Total	940,308 83	923,543 59	979,319 28	1,032,557 73	982,081 75

*Abstract of reports since October 2, 1876, arranged***CITY OF WASHINGTON.**

Resources.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	4 banks.	4 banks.	4 banks.	5 banks.	5 banks.
Loans and discounts..	\$1,710,503 24	\$1,653,827 09	\$1,497,182 68	\$1,657,517 37	\$1,541,667 30
Bonds for circulation..	680,000 00	680,000 00	680,000 00	750,000 00	750,000 00
Bonds for deposits....	100,000 00	100,000 00	100,000 00	100,000 00	100,000 00
U. S. bonds on hand..	83,500 00	83,500 00	109,200 00	140,950 00	99,600 00
Other stocks and b'ds.	39,264 13	37,656 19	59,805 42	75,799 80	61,591 56
Due from res've ag'ts	189,353 24	214,350 42	340,417 02	219,632 21	162,730 45
Due from nat'l banks	51,518 41	42,655 83	50,192 59	109,090 16	51,649 50
Due from State banks	22,532 74	10,133 78	19,051 51	21,254 49	10,611 83
Real estate, &c.....	403,865 19	404,186 04	411,303 27	553,025 76	571,485 38
Current expenses.....	36,215 03	7,493 08	22,093 39	36,372 62	31,878 37
Premiums paid.....	13,747 85	9,258 96	9,241 26	17,254 52	14,980 84
Cash items.....	30,513 23	29,170 27	31,230 26	45,900 55	40,308 72
Clearing-house exch'gs					
Bills of other banks ..	32,679 00	22,585 00	29,547 00	18,184 00	11,193 00
Fractional currency ..	10,031 30	12,224 97	8,663 67	7,478 59	7,158 37
Specie	60,304 32	68,660 82	63,681 21	46,974 56	13,309 63
Legal tender notes ...	148,979 00	102,141 00	183,761 00	183,619 00	212,233 00
U. S. cert'fs of deposit.	35,000 00	35,000 00	35,000 00	35,000 00	35,000 00
Due from U. S. Treas.	30,600 00	30,600 00	30,000 00	32,850 00	34,750 00
Total	3,678,606 68	3,542,443 45	3,680,970 28	4,055,907 63	3,750,148 00

VIRGINIA.

	19 banks.	19 banks.	19 banks.	19 banks.	19 banks.
Loans and discounts..	\$6,206,890 52	\$6,194,226 40	\$6,434,970 51	\$6,528,304 74	\$6,600,685 80
Bonds for circulation ..	2,466,250 00	2,466,250 00	2,429,000 00	2,434,000 00	2,454,000 00
Bonds for deposits....	560,000 00	535,000 00	585,000 00	585,000 00	635,000 00
U. S. bonds on hand ..	142,000 00	142,000 00	103,000 00	102,000 00	113,600 00
Other stocks and b'ds.	130,215 22	159,531 60	135,231 36	148,931 80	156,924 13
Due from res've ag'ts	986,217 64	819,339 17	430,770 38	528,996 98	594,407 56
Due from nat'l banks	222,027 50	240,372 94	286,234 22	249,966 59	186,633 26
Due from State banks	162,315 17	238,309 86	191,580 76	168,646 61	157,004 35
Real estate, &c.....	422,671 60	422,464 50	422,226 85	424,295 00	420,142 69
Current expenses.....	135,185 12	8,493 04	73,714 13	112,984 99	86,980 50
Premiums paid.....	197,050 98	195,069 95	178,603 54	161,518 97	152,607 31
Cash items.....	184,645 96	227,457 43	234,620 93	204,971 52	225,776 48
Clearing-house exch'gs					
Bills of other banks ..	184,690 00	160,930 00	114,841 00	259,973 00	182,711 00
Fractional currency ..	10,348 26	13,132 71	7,151 85	13,080 07	8,835 26
Specie	57,856 55	67,020 19	43,974 48	57,897 15	67,891 91
Legal tender notes ...	611,232 00	642,166 00	532,230 00	713,938 00	690,766 00
U. S. cert'fs of deposit.					
Due from U. S. Treas.	111,575 72	111,120 12	114,611 37	112,415 73	121,390 56
Total	12,791,172 24	12,642,883 91	12,317,761 38	12,806,921 15	12,455,356 81

WEST VIRGINIA.

	15 banks.	15 banks.	15 banks.	15 banks.	15 banks.
Loans and discounts..	\$2,446,332 03	\$2,416,273 88	\$2,546,507 62	\$2,551,817 34	\$2,522,663 92
Bonds for circulation..	1,569,250 00	1,576,250 00	1,576,250 00	1,576,250 00	1,579,250 00
Bonds for deposits.....					
U. S. bonds on hand ..	27,550 00	28,150 00	42,650 00	21,900 00	28,450 00
Other stocks and b'ds.	28,861 13	28,662 08	29,029 58	29,029 58	34,816 82
Due from res've ag'ts.	151,917 02	182,022 87	176,589 75	125,045 40	162,771 55
Due from nat'l banks	123,075 62	159,798 91	90,089 93	95,437 12	103,405 70
Due from State banks	59,972 81	43,665 23	32,672 41	30,130 93	49,359 13
Real estate, &c.....	175,768 92	176,518 92	177,471 60	177,912 15	181,897 94
Current expenses.....	43,281 71	11,092 91	28,246 20	31,557 23	27,251 99
Premiums paid.....	32,238 97	32,637 97	34,225 33	33,457 92	29,191 72
Cash items.....	12,876 13	11,331 84	13,952 98	10,493 24	15,303 94
Clearing-house exch'gs					
Bills of other banks ..	47,823 00	42,381 00	40,138 00	41,381 00	48,494 00
Fractional currency ..	4,970 94	5,698 21	5,130 10	5,248 67	3,579 90
Specie	25,619 12	24,620 71	31,201 35	49,161 20	21,911 68
Legal tender notes ...	254,444 00	242,006 00	197,920 00	184,684 00	209,131 00
U. S. cert'fs of deposit.					
Due from U. S. Treas.	75,780 11	83,680 11	75,496 06	69,145 50	76,097 91
Total	5,079,761 51	5,064,790 64	5,097,570 91	5,032,651 28	5,099,577 20

*by States and reserve cities—Continued.***CITY OF WASHINGTON.**

Liabilities.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	4 banks.	4 banks.	4 banks.	5 banks.	5 banks.
Capital stock	\$1, 300, 000 00	\$1, 300, 000 00	\$1, 300, 000 00	\$1, 180, 000 00	\$1, 180, 000 00
Surplus fund	280, 500 00	281, 900 00	283, 400 00	285, 400 00	288, 000 00
Undivided profits	191, 359 09	106, 657 51	127, 874 04	98, 688 94	77, 627 49
Nat'l bank circulation.	610, 400 00	608, 100 00	610, 300 00	634, 100 00	656 800 00
State bank circulation.	.....	.....	.....	.....	.....
Dividends unpaid	2, 345 00	5, 215 00	1, 241 00	1, 409 00	2, 980 00
Individual deposits....	1, 021, 454 55	1, 006, 534 94	1, 135, 209 00	1, 670, 431 26	1, 352, 770 47
U. S. deposits	48, 754 96	44, 220 60	69, 396 22	40, 812 18	30, 529 09
Dep'ts U. S. dis. officers	.....	.....	.....	.....	.....
Due to national banks.	202, 187 01	174, 014 94	123, 372 61	121, 931 82	128, 772 52
Due to State banks ...	14, 867 95	9, 895 94	29, 577 41	23, 134 43	27, 569 90
Notes re-discounted...	6, 738 12	5, 904 52	.....	.....	5, 098 53
Bills payable .....	.....	.....	.....	.....	.....
Total	3, 678, 606 68	3, 542, 443 45	3, 680, 970 28	4, 055, 907 63	3, 750, 148 00

VIRGINIA.

	19 banks.	19 banks.	19 banks.	19 banks.	19 banks.
Capital stock	\$3, 385, 000 00	\$3, 385, 000 00	\$3, 285, 000 00	\$3, 285, 000 00	\$3, 285, 000 00
Surplus fund	768, 200 00	796, 900 00	806, 900 00	797, 400 00	829, 759 32
Undivided profits	506, 367 13	219, 571 48	342, 120 31	462, 988 87	320, 712 32
Nat'l bank circulation.	2, 204, 535 00	2, 201, 135 00	2, 140, 335 00	2, 145, 890 00	2, 197, 900 00
State bank circulation.	.....	.....	.....	.....	.....
Dividends unpaid	1, 369 00	7, 776 50	3, 570 00	2, 583 00	12, 822 00
Individual deposits....	4, 815, 937 65	4, 969, 568 79	4, 812, 878 78	5, 135, 934 64	5, 282, 546 37
U. S. deposits	430, 643 66	384, 767 31	407, 801 45	398, 195 07	361, 897 74
Dep'ts U. S. dis. officers	105, 633 47	81, 859 83	59, 004 54	55, 501 35	57, 621 76
Due to national banks.	280, 378 87	302, 280 60	196, 726 88	250, 081 22	218, 715 83
Due to State banks ...	228, 117 74	240, 605 66	235, 551 07	239, 281 06	212, 256 85
Notes re-discounted...	64, 989 72	53, 418 74	27, 473 35	33, 665 94	75, 724 62
Bills payable .....	.....	.....	400 00	400 00	400 00
Total	12, 791, 172 21	12, 642, 883 91	12, 317, 761 38	12, 806, 921 15	12, 855, 356 81

WEST VIRGINIA.

	15 banks.	15 banks.	15 banks.	15 banks.	15 banks.
Capital stock	\$1, 746, 000 00	\$1, 746, 000 00	\$1, 746, 000 00	\$1, 746, 000 00	\$1, 746, 000 00
Surplus fund	442, 540 89	447, 035 09	398, 853 06	396, 433 06	410, 313 17
Undivided profits	149, 750 79	49, 740 40	116, 043 81	156, 504 39	113, 873 38
Nat'l bank circulation.	1, 388, 828 00	1, 394, 288 00	1, 407, 463 00	1, 394, 543 00	1, 406, 613 00
State bank circulation.	.....	.....	.....	.....	.....
Dividends unpaid	6, 713 00	19, 819 90	14, 939 50	10, 767 50	12, 783 50
Individual deposits....	1, 246, 652 04	1, 310, 517 37	1, 280, 438 27	1, 199, 012 66	1, 296, 785 47
U. S. deposits .....	.....	.....	.....	.....	.....
Dep'ts U. S. dis. officers	.....	.....	.....	.....	.....
Due to national banks.	57, 388 48	54, 466 31	86, 311 35	87, 581 65	66, 167 24
Due to State banks ...	32, 827 31	33, 862 57	41, 391 92	31, 959 02	41, 000 33
Notes re-discounted...	4, 061 00	4, 061 00	6, 130 00	4, 850 00	6, 041 11
Bills payable	5, 000 00	5, 000 00	.....	5, 000 00	.....
Total	5, 079, 761 51	5, 061, 790 64	5, 097, 570 91	5, 032, 651 28	5, 099, 577 20

*Abstract of reports since October 2, 1876, arranged***NORTH CAROLINA.**

Resources.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	15 banks.	15 banks.	15 banks.	15 banks.	15 banks.
Loans and discounts..	\$3,559,918 94	\$3,394,365 29	\$3,604,659 86	\$3,679,617 24	\$3,873,251 39
Bonds for circulation..	1,460,000 00	1,460,000 00	1,460,000 00	1,414,000 00	1,414,000 00
Bonds for deposits....	150,000 00	150,000 00	150,000 00	150,000 00	150,000 00
U. S. bonds on hand..	12,900 00	42,900 00	43,400 00	163,400 00	44,000 00
Other stocks and b'ds.	308,743 24	311,980 92	311,595 11	308,271 48	326,230 81
Due from res've ag'ts.	692,838 79	481,737 22	188,787 13	155,630 37	130,717 43
Due from nat'l banks.	189,313 05	275,557 04	152,027 67	103,001 03	104,576 72
Due from State banks.	115,969 23	122,410 24	95,943 22	76,446 78	98,698 19
Real estate, &c.....	309,177 70	320,745 46	323,818 55	349,058 20	359,130 70
Current expenses.....	61,958 24	13,258 14	45,057 53	59,144 94	50,882 33
Premiums paid.....	145,778 67	147,212 43	147,345 35	146,429 15	131,166 79
Cash items.....	32,102 50	34,268 58	25,336 42	23,746 51	17,528 63
Clearing-house exch'gs					
Bills of other banks ..	142,769 00	182,260 00	162,477 00	90,064 00	68,917 00
Fractional currency ..	8,500 48	12,801 19	12,559 92	11,607 05	10,140 32
Specie	34,020 93	43,092 20	60,612 72	48,219 13	57,962 73
Legal tender notes ..	396,093 00	477,310 00	490,436 00	380,632 00	275,420 00
U. S. cert'fs of deposit.					
Due from U. S. Treas.	62,905 00	64,005 00	66,105 00	51,391 00	62,267 05
Total	7,682,988 77	7,533,903 71	7,340,161 48	7,150,658 88	7,165,890 09

SOUTH CAROLINA.

	12 banks.	12 banks.	12 banks.	12 banks.	12 banks.
Loans and discounts..	\$3,386,586 29	\$3,144,027 25	\$3,214,406 17	\$3,258,425 36	\$3,880,166 11
Bonds for circulation..	1,385,000 00	1,385,000 00	1,385,000 00	1,415,000 00	1,415,000 00
Bonds for deposits....	150,000 00	150,000 00	150,000 00	150,000 00	150,000 00
U. S. bonds on hand..	20,000 00	20,000 00	70,000 00	55,000 00	55,000 00
Other stocks and b'ds.	678,019 52	672,440 07	660,597 90	626,725 00	627,082 92
Due from res've ag'ts.	849,136 52	1,021,778 05	365,294 17	470,461 27	64,115 80
Due from nat'l banks.	406,401 02	496,088 01	239,623 28	204,752 08	92,055 41
Due from State banks.	169,666 13	127,902 86	191,712 93	96,301 82	78,747 31
Real estate, &c.....	210,286 18	240,086 18	239,372 17	243,380 27	242,338 93
Current expenses.....	105,997 37	17,967 29	83,946 93	119,965 18	74,507 91
Premiums paid.....	76,682 82	69,396 98	71,753 05	68,149 15	58,176 60
Cash items.....	69,401 79	30,944 23	23,502 30	13,161 05	28,035 00
Clearing-house exch'gs					
Bills of other banks ..	101,924 00	233,847 00	193,945 00	152,254 00	83,352 00
Fractional currency ..	7,409 37	8,237 29	11,499 60	9,829 74	7,052 75
Specie	37,210 39	38,456 99	46,485 56	47,505 91	41,173 04
Legal tender notes ..	342,098 00	442,450 00	562,493 00	353,010 00	187,145 00
U. S. cert'fs of deposit.					
Due from U. S. Treas.	65,335 00	62,093 76	65,892 54	62,594 69	60,623 72
Total	8,091,154 40	8,160,715 96	7,575,524 60	7,346,515 52	7,147,572 50

GEORGIA.

	12 banks.	12 banks.	12 banks.	11 banks.	12 banks.
Loans and discounts..	\$2,421,017 75	\$2,323,222 52	\$2,367,782 47	\$2,292,139 96	\$2,775,108 33
Bonds for circulation..	2,014,900 00	2,014,900 00	1,989,500 00	1,939,500 00	1,977,000 00
Bonds for deposits....	125,000 00	125,000 00	125,000 00	125,000 00	125,000 00
U. S. bonds on hand..			41,900 00	25,900 00	500 00
Other stocks and b'ds.	165,210 37	158,799 53	148,864 26	147,754 26	143,650 01
Due from res've ag'ts.	601,257 29	495,943 69	234,732 64	130,279 24	41,982 65
Due from nat'l banks.	184,773 19	231,503 35	204,469 41	154,932 44	80,454 08
Due from State banks.	263,148 37	348,156 26	225,748 49	148,245 14	97,390 06
Real estate, &c.....	232,088 32	230,967 74	238,423 86	216,588 79	233,189 57
Current expenses.....	85,255 07	21,800 37	48,287 72	77,559 76	37,592 78
Premiums paid.....	105,926 44	103,778 45	89,149 61	90,889 74	74,432 82
Cash items.....	110,697 85	101,045 96	69,113 99	21,070 83	62,495 57
Clearing-house exch'gs					
Bills of other banks ..	326,714 00	249,684 00	165,949 00	207,344 00	152,114 00
Fractional currency ..	9,629 99	11,937 05	16,571 57	14,157 87	10,319 96
Specie	56,189 05	70,971 43	73,769 78	77,574 04	77,052 35
Legal tender notes....	541,279 00	771,764 00	559,840 00	408,060 00	392,854 00
U. S. cert'fs of deposit.					
Due from U. S. Treas.	89,238 17	92,373 74	88,038 18	89,776 16	88,263 10
Total	7,332,324 86	7,351,858 09	6,687,140 98	6,166,772 23	6,369,399 28

*by States and reserve cities—Continued.***NORTH CAROLINA.**

Liabilities.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	15 banks.	15 banks.	15 banks.	15 banks.	15 banks.
Capital stock	\$2,556,000 00	\$2,556,000 00	\$2,556,000 00	\$2,601,000 00	\$2,601,000 00
Surplus fund	257,281 44	273,511 87	274,070 20	274,070 20	286,534 41
Undivided profits	388,510 61	227,649 28	306,601 51	373,612 54	309,583 65
Nat'l bank circulation.	1,309,505 00	1,305,020 00	1,296,515 00	1,264,235 00	1,271,515 00
State bank circulation.					
Dividends unpaid.....	4,120 00	13,559 00	2,368 00	2,037 00	2,453 75
Individual deposits....	2,785,457 75	2,893,746 71	2,588,289 10	2,213,874 61	2,252,615 09
U. S. deposits	112,336 70	103,009 95	114,498 82	92,299 51	120,103 05
Dep'ts U. S. dis. officers	56,338 99	42,676 11	32,717 83	30,376 39	15,472 05
Due to national banks.	46,440 23	82,311 67	92,719 15	82,697 39	56,942 86
Due to State banks ...	25,051 63	28,271 27	16,609 37	23,829 37	15,475 33
Notes re-discounted ...	85,446 42	8,147 85	29,772 59	47,626 87	159,194 90
Bills payable	56,500 00		30,000 00	115,000 00	75,000 00
Total	7,682,988 77	7,533,903 71	7,340,161 48	7,150,658 88	7,165,890 09

SOUTH CAROLINA.

	12 banks.	12 banks.	12 banks.	12 banks.	12 banks.
Capital stock	\$3,185,000 00	\$3,185,000 00	\$2,879,200 00	\$2,879,200 00	\$2,870,700 00
Surplus fund	462,174 58	479,300 72	475,630 45	475,630 45	449,942 89
Undivided profits	347,984 34	137,640 43	214,119 01	336,897 31	241,867 00
Nat'l bank circulation.	1,236,345 00	1,236,845 00	1,190,550 00	1,122,760 00	1,224,145 00
State bank circulation.					
Dividends unpaid	10,650 50	22,487 50	11,919 50	10,781 50	15,344 50
Individual deposits....	2,168,795 69	2,384,373 20	2,223,529 12	2,129,640 89	1,622,694 56
U. S. deposits	35,162 41	49,976 21	85,003 80	50,496 42	62,383 68
Dep'ts U. S. dis. officers	66,235 71	46,817 23	54,910 21	89,421 32	53,695 47
Due to national banks.	276,031 74	270,478 28	182,972 80	97,336 98	186,770 07
Due to State banks ...	151,774 43	212,797 39	147,659 71	74,350 65	57,243 83
Notes re-discounted ...	76,000 00	60,000 00	30,000 00	30,000 00	177,785 50
Bills payable	75,000 00	75,000 00	50,000 00	50,000 00	185,000 00
Total	8,091,154 40	8,160,715 96	7,575,521 60	7,346,515 52	7,147,572 50

GEORGIA.

	12 banks.	12 banks.	12 banks.	11 banks.	12 banks.
Capital stock	\$2,334,510 00	\$2,293,510 00	\$2,165,540 00	\$2,066,000 00	\$2,141,000 00
Surplus fund	460,901 27	470,577 33	470,577 33	375,077 33	353,147 55
Undivided profits	284,270 69	172,180 35	204,433 13	258,617 96	163,563 74
Nat'l bank circulation.	1,723,515 00	1,723,369 09	1,666,877 00	1,603,988 09	1,624,197 00
State bank circulation.					
Dividends unpaid.....	3,021 00	11,320 00	7,062 00	4,630 00	12,798 00
Individual deposits....	2,188,666 97	2,344,799 20	1,929,188 98	1,651,382 70	1,593,697 93
U. S. deposits	70,160 55	70,081 62	51,715 81	37,051 06	86,891 61
Dep'ts U. S. dis. officers	81,668 32	63,723 23	59,260 70	52,493 64	18,539 01
Due to national banks.	60,719 27	76,805 46	81,160 02	56,328 43	215,630 48
Due to State banks ...	108,171 87	111,058 38	32,570 13	52,203 11	127,316 72
Notes re-discounted ...	16,689 92	17,403 52	21,755 88		22,087 21
Bills payable				3,000 00	10,500 00
Total	7,332,324 86	7,351,858 09	6,687,140 98	6,166,772 23	6,369,399 28

*Abstract of reports since October 2, 1876, arranged***FLORIDA.**

Resources.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Loans and discounts..	\$62,768 48	\$66,252 55	\$95,040 09	\$79,533 20	\$77,260 09
Bonds for circulation..	50,000 00	50,000 00	50,000 00	50,000 00	50,000 00
Bonds for deposits.....					
U. S. bonds on hand ..	1,000 00	1,000 00	1,500 00	1,500 00	
Other stocks and b'ds.	4,000 00	4,000 00	6,311 44	6,131 66	7,259 96
Due from res've ag'ts.	13,439 34	3,316 80	16,541 71	6,435 39	
Due from nat'l banks.	2,145 38	322 98	190 36	153 20	2 30
Due from State banks.	746 47	3,969 10	1,515 00	127 27	70
Real estate, &c.....	2,667 00	2,678 90	2,687 40	2,687 40	11,738 90
Current expenses.....	2,704 56	3,754 96	2,429 13	4,141 73	814 12
Premiums paid.....	4,407 80	4,407 80	4,444 05	4,423 24	4,357 61
Cash items.....	1,248 84	1,456 81	3,534 61	5,018 04	2,165 20
Clearing-house exch'gs					
Bills of other banks...	10,754 00	16,491 00	2,498 00	2,103 00	715 00
Fractional currency ..	79 32	312 50	725 95	727 58	690 52
Specie.....	770 08	500 00	1,113 00	1,484 33	967 85
Legal tender notes....	10,317 00	9,515 00	25,516 00	15,084 00	9,000 00
U. S. cert'fs of deposit.					
Due from U. S. Treas.	2,271 57	3,211 82	29,250 00	2,250 00	2,262 41
Total	169,319 84	171,190 22	243,296 74	181,800 04	167,234 66

ALABAMA.

	10 banks.	10 banks.	10 banks.	10 banks.	10 banks.
Loans and discounts..	\$1,415,531 47	\$1,249,895 20	\$1,317,004 49	\$1,472,223 23	\$1,760,492 16
Bonds for circulation..	1,606,000 00	1,606,000 00	1,601,000 00	1,601,000 00	1,521,000 00
Bonds for deposits.....					
U. S. bonds on hand ..	89,150 00	79,150 00	140,100 00	130,500 00	
Other stocks and b'ds.	120,683 74	133,284 38	101,741 41	99,614 43	114,815 02
Due from res've ag'ts.	287,584 11	349,175 94	202,174 48	163,928 78	65,998 22
Due from nat'l banks.	111,461 85	176,679 24	98,055 36	123,793 14	78,573 31
Due from State banks.	29,727 86	41,632 66	68,896 09	64,944 26	42,298 47
Real estate, &c.....	164,559 12	162,664 92	162,468 57	162,465 02	159,683 54
Current expenses.....	49,447 88	11,821 85	41,891 26	54,231 35	27,675 39
Premiums paid.....	164,447 57	156,836 27	150,931 51	150,500 20	107,272 53
Cash items.....	130,628 31	95,241 59	27,630 28	42,574 84	24,728 47
Clearing-house exch'gs					
Bills of other banks...	79,447 00	101,341 00	84,500 00	35,050 00	61,542 00
Fractional currency ..	7,192 62	6,665 85	8,144 76	8,275 91	4,586 38
Specie.....	39,015 51	32,846 50	39,818 96	42,293 46	31,349 60
Legal tender notes....	213,376 00	257,223 00	286,561 00	168,179 00	165,891 00
U. S. cert'fs of deposit.					
Due from U. S. Treas.	63,520 01	70,620 01	79,361 40	71,945 00	65,440 00
Total	4,571,783 05	4,531,078 31	4,410,279 57	4,391,518 62	4,231,346 09

CITY OF NEW ORLEANS.

	7 banks.	7 banks.	7 banks.	7 banks.	7 banks.
Loans and discounts..	\$6,414,663 75	\$6,056,079 53	\$5,942,115 59	\$6,237,051 97	\$6,596,758 78
Bonds for circulation..	983,500 00	983,500 00	1,033,500 00	1,083,500 00	800,000 00
Bonds for deposits.....					
U. S. bonds on hand ..			300,000 00		
Other stocks and b'ds.	301,321 33	294,914 05	292,710 99	296,298 04	290,765 46
Due from res've ag'ts.	1,013,199 82	1,119,517 87	1,577,069 12	1,850,921 97	403,869 42
Due from nat'l banks.	435,829 11	258,267 97	255,138 57	205,622 45	242,076 78
Due from State banks.	295,952 07	510,925 58	393,841 89	257,235 47	96,008 00
Real estate, &c.....	522,267 48	478,449 77	481,285 99	490,633 18	531,535 22
Current expenses.....	147,147 25	16,956 57	98,605 91	142,360 03	88,807 90
Premiums paid.....	69,782 90	61,954 87	94,252 89	72,980 72	52,282 37
Cash items.....	9,468 46	8,979 94	2,665 63	1,785 69	24,458 32
Clearing-house exch'gs	1,457,310 06	1,222,548 02	906,433 60	508,278 82	695,249 29
Bills of other banks...	121,226 00	159,071 00	196,251 00	181,051 00	97,740 00
Fractional currency ..	14,441 19	10,212 68	16,000 43	21,021 08	7,077 58
Specie.....	297,758 78	442,577 65	330,388 34	287,164 03	185,973 27
Legal tender notes ...	1,427,006 00	1,914,291 00	1,639,405 00	1,591,051 00	1,207,091 00
U. S. cert'fs of deposit.					
Due from U. S. Treas.	48,250 60	57,150 00	59,000 60	52,693 00	38,100 00
Total	13,559,124 20	13,598,396 50	13,618,664 95	13,282,651 45	11,357,793 39

*by States and reserve cities—Continued.***FLORIDA.**

Liabilities.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Capital stock	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund	1,025 75	1,025 75	1,500 00	1,500 00	1,660 00
Undivided profits	6,275 22	7,128 45	4,348 99	6,771 67	1,557 48
Nat'l bank circulation	42,880 00	42,180 00	39,480 00	38,200 00	45,000 00
State bank circulation	.....	.....	.....	.....	.....
Dividends unpaid.....	.....	.....	.....	.....	.....
Individual deposits....	69,138 87	70,856 02	147,946 69	83,990 02	48,088 09
U. S. deposits.....	.....	.....	.....	.....	.....
Dep'ts U. S. dis. officers	.....	.....	.....	.....	.....
Due to national banks	.....	.....	.....	151 02	20,929 09
Due to State banks ...	.....	.....	21 06	1,277 33	.....
Notes re-discounted...	.....	.....	.....	.....	.....
Bills payable .....	.....	.....	.....	.....	.....
Total	169,319 84	171,190 22	243,296 74	181,800 04	167,234 66

ALABAMA.

	10 banks.	10 banks.	10 banks.	10 banks.	10 banks.
Capital stock	\$1,693,000 00	\$1,693,000 00	\$1,668,000 00	\$1,668,000 00	\$1,668,000 00
Surplus fund	168,460 16	183,692 68	177,493 73	177,493 73	186,436 84
Undivided profits	116,258 42	33,899 77	113,293 90	153,776 15	76,706 87
Nat'l bank circulation	1,442,970 00	1,440,220 00	1,419,740 00	1,394,620 00	1,348,975 00
State bank circulation	.....	.....	.....	.....	.....
Dividends unpaid.....	1,937 00	5,225 00	2,187 00	2,048 00	2,560 00
Individual deposits....	957,738 05	1,061,066 70	956,753 58	958,737 41	767,785 57
U. S. deposits.....	.....	.....	.....	.....	.....
Dep'ts U. S. dis. officers	.....	.....	.....	.....	.....
Due to national banks	50,760 27	56,156 38	30,089 02	8,632 55	30,949 58
Due to State banks ...	109,544 47	54,817 78	38,722 31	23,210 78	20,891 74
Notes re-discounted...	31,414 68	3,000 00	4,000 00	5,000 00	108,476 49
Bills payable .....	.....	.....	.....	.....	20,564 00
Total	4,571,783 05	4,531,078 31	4,410,279 57	4,391,518 62	4,231,346 09

CITY OF NEW ORLEANS.

	7 banks.	7 banks.	7 banks.	7 banks.	7 banks.
Capital stock	\$3,300,000 00	\$3,300,000 00	\$3,300,000 00	\$3,300,000 00	\$3,300,000 00
Surplus fund	516,510 46	504,763 28	502,636 04	502,636 04	515,898 82
Undivided profits	399,732 12	153,457 28	305,908 96	450,148 74	262,785 87
Nat'l bank circulation	884,200 00	884,000 00	883,355 00	882,849 00	712,500 00
State bank circulation	.....	.....	.....	.....	.....
Dividends unpaid.....	14,510 43	58,658 91	15,535 11	13,797 44	19,059 21
Individual deposits....	7,745,011 55	8,082,970 08	7,928,047 61	7,418,802 55	5,237,164 23
U. S. deposits.....	.....	.....	.....	.....	.....
Dep'ts U. S. dis. officers	.....	.....	.....	.....	.....
Due to national banks	219,193 37	155,105 10	152,053 31	142,389 65	401,763 63
Due to State banks ...	479,906 27	453,441 85	471,128 92	572,028 03	745,442 28
Notes re-discounted...	.....	.....	.....	.....	57,179 35
Bills payable .....	.....	.....	.....	.....	100,000 00
Total	13,559,124 20	13,598,396 50	13,618,664 95	13,282,651 45	11,357,793 39

*Abstract of reports since October 2, 1876, arranged***TEXAS.**

Resources.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	10 banks.	10 banks.	10 banks.	12 banks.	12 banks.
Loans and discounts ..	\$1,519,876 20	\$1,492,125 59	\$1,601,492 79	\$1,589,973 69	\$1,706,353 89
Bonds for circulation ..	624,000 00	624,000 00	624,000 00	684,000 00	684,000 00
Bonds for deposits ..	175,000 00	175,000 00	175,000 00	175,000 00	175,000 00
U. S. bonds on hand ..	-----	-----	-----	-----	-----
Other stocks and b'ds.	58,175 05	63,513 91	53,965 93	34,177 26	79,147 39
Due from res'v'e ag'ts.	322,058 03	204,471 06	223,884 39	271,843 76	146,273 13
Due from nat'l banks.	183,369 83	93,663 69	88,793 15	110,684 14	160,143 60
Due from State banks.	181,915 49	146,235 46	110,971 20	202,365 79	169,697 79
Real estate, &c.	187,785 30	178,129 01	180,438 09	189,245 52	164,044 81
Current expenses	37,709 81	17,531 19	22,460 37	35,955 18	31,112 21
Premiums paid	21,202 07	21,842 39	19,306 60	22,657 44	21,618 29
Cash items	20,155 21	8,117 54	8,659 46	25,404 16	24,341 69
Clearing-house exch'gs	-----	-----	-----	-----	-----
Bills of other banks ..	124,943 00	166,836 00	123,859 00	128,316 00	123,381 00
Fractional currency ..	16,185 66	15,546 84	15,415 79	14,764 13	15,813 26
Specie	65,888 59	107,186 20	145,665 52	145,187 87	127,652 91
Legal tender notes	306,408 00	504,222 00	352,268 00	348,410 00	342,064 00
U. S. cert'fs of deposit.	-----	-----	-----	-----	-----
Due from U. S. Treas.	28,029 47	28,956 77	35,422 72	45,291 63	31,882 61
Total	3,872,701 71	3,847,377 65	3,781,603 01	4,023,276 57	4,002,526 58

ARKANSAS.

	2 banks.	2 banks.	2 banks.	2 banks.	2 banks.
Loans and discounts ..	\$255,313 90	\$262,195 33	\$263,514 62	\$222,652 57	\$238,770 40
Bonds for circulation ..	105,000 00	105,000 00	205,000 00	205,000 00	205,000 00
Bonds for deposits	50,000 00	50,000 00	50,000 00	50,000 00	85,000 00
U. S. bonds on hand ..	-----	-----	-----	-----	-----
Other stocks and b'ds.	39,590 13	38,842 19	36,127 33	47,413 26	47,699 32
Due from res'v'e ag'ts.	49,469 90	60,849 83	34,802 79	44,938 83	29,902 11
Due from nat'l banks.	21,862 77	5,728 98	19,752 52	13,325 56	14,839 73
Due from State banks.	1,191 00	1,220 95	3,891 32	7,563 24	2,758 79
Real estate, &c.	19,408 88	19,408 88	16,408 88	16,429 88	15,619 00
Current expenses	593 51	874 68	-----	278 76	-----
Premiums paid	4,925 00	3,925 00	13,233 75	12,921 88	12,564 00
Cash items	2,266 06	4,827 85	4,753 98	1,904 24	2,156 41
Clearing-house exch'gs	-----	-----	-----	-----	-----
Bills of other banks ..	13,731 00	13,256 00	9,183 00	7,189 00	6,112 00
Fractional currency ..	757 24	1,221 97	1,051 77	529 84	641 86
Specie	1,112 00	747 30	7,483 01	4,596 35	760 00
Legal tender notes	41,000 00	40,200 00	30,500 00	25,100 00	26,325 00
U. S. cert'fs of deposit.	-----	-----	-----	-----	-----
Due from U. S. Treas.	4,725 00	5,025 00	8,012 38	9,537 89	9,886 28
Total	610,949 39	613,314 96	703,715 35	669,381 30	698,034 90

KENTUCKY.

	39 banks.	39 banks.	39 banks.	38 banks.	38 banks.
Loans and discounts ..	\$8,759,977 54	\$8,698,873 72	\$9,045,920 78	\$9,114,779 77	\$8,937,468 35
Bonds for circulation ..	5,749,850 00	5,774,850 00	6,026,850 00	5,966,850 00	5,984,850 00
Bonds for deposits	110,000 00	110,000 00	110,000 00	110,000 00	110,000 00
U. S. bonds on hand ..	10,050 00	10,000 00	10,400 00	8,200 00	24,600 00
Other stocks and b'ds.	57,995 72	63,883 50	67,370 15	67,831 65	73,456 90
Due from res'v'e ag'ts.	1,251,758 27	1,114,070 56	618,477 71	572,426 77	576,866 35
Due from nat'l banks.	637,589 90	594,525 71	459,010 86	471,384 91	440,506 00
Due from State banks.	222,441 82	243,943 45	214,100 72	169,664 21	210,154 79
Real estate, &c.	432,574 21	437,794 67	438,282 42	444,334 94	433,581 80
Current expenses	90,130 91	26,762 27	78,996 65	109,115 07	60,545 83
Premiums paid	354,101 54	346,863 38	364,619 53	359,796 13	315,225 02
Cash items	28,258 59	25,483 67	28,714 15	25,602 64	23,022 69
Clearing-house exch'gs	-----	-----	-----	-----	-----
Bills of other banks ..	192,572 00	205,465 00	124,936 00	172,051 00	195,814 00
Fractional currency ..	10,010 36	9,467 18	7,355 26	6,936 62	7,393 47
Specie	33,027 24	56,756 67	57,362 37	52,945 85	51,833 13
Legal tender notes	553,011 00	556,829 00	474,516 00	474,900 00	432,362 00
U. S. cert'fs of deposit.	5,000 00	5,000 00	5,000 00	5,000 00	15,000 00
Due from U. S. Treas.	263,057 88	261,239 94	263,214 54	251,029 00	264,739 38
Total	18,761,406 98	18,541,808 72	18,395,127 17	18,382,848 56	18,157,419 71

*by States and reserve cities—Continued.***TEXAS.**

Liabilities.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	10 banks.	10 banks.	10 banks.	12 banks.	12 banks.
Capital stock	\$1,025,000 00	\$1,025,000 00	\$1,025,000 00	\$1,125,000 00	\$1,125,000 00
Surplus fund	285,889 43	279,139 43	285,139 43	290,694 98	294,365 83
Undivided profits	142,742 57	90,055 12	103,322 36	113,924 26	126,573 73
Nat'l bank circulation.	555,230 00	552,130 00	547,169 00	555,169 00	592,249 00
State bank circulation.	-----	-----	-----	-----	-----
Dividends unpaid	7,527 50	855 00	40 00	15,040 00	662 50
Individual deposits....	1,404,854 88	1,502,266 52	1,342,815 59	1,401,107 32	1,413,365 15
U. S. deposits	78,923 50	120,017 44	62,245 60	111,552 92	203,320 97
Dep'ts U. S. dis. officers	248,995 01	162,551 82	306,848 75	230,152 43	56,323 07
Due to national banks.	31,427 15	38,761 87	27,680 45	56,882 49	26,416 45
Due to State banks ...	87,111 67	66,600 45	75,341 83	113,617 67	126,349 88
Notes re-discounted ...	-----	-----	-----	10,135 50	9,400 00
Bills payable	5,000 00	10,000 00	-----	-----	28,500 00
Total	3,872,701 71	3,847,377 65	3,781,603 01	4,023,276 57	4,002,526 58

ARKANSAS.

	2 banks.	2 banks.	2 banks.	2 banks.	2 banks.
Capital stock	\$205,000 00	\$205,000 00	\$205,000 00	\$205,000 00	\$205,000 00
Surplus fund	29,000 00	30,375 00	30,375 00	30,375 00	30,375 00
Undivided profits	13,236 77	7,415 91	6,547 66	8,578 11	8,910 07
Nat'l bank circulation.	94,000 00	93,800 00	165,500 00	183,900 00	184,500 00
State bank circulation.	-----	-----	-----	-----	-----
Dividends unpaid	-----	2,750 00	2,585 00	-----	-----
Individual deposits....	205,317 97	213,763 45	227,255 36	174,290 73	186,443 21
U. S. deposits	39,882 79	50,415 94	35,166 01	42,068 27	69,988 02
Dep'ts U. S. dis. officers	2,914 98	3,399 24	9,830 77	9,409 49	9,217 52
Due to national banks.	19,780 14	1,470 78	17,834 32	14,941 60	2,554 40
Due to State banks ...	1,816 74	4,924 64	3,621 23	818 10	1,046 68
Notes re-discounted...	-----	-----	-----	-----	-----
Bills payable	-----	-----	-----	-----	-----
Total	610,949 39	613,314 96	703,715 35	669,381 30	698,034 90

KENTUCKY.

	39 banks.	39 banks.	39 banks.	38 banks.	38 banks.
Capital stock	\$6,951,000 00	\$6,951,000 00	\$7,001,000 00	\$6,941,000 00	\$6,941,000 00
Surplus fund	1,153,871 39	1,188,538 99	1,201,896 81	1,200,587 88	1,225,540 67
Undivided profits	606,022 01	317,097 40	487,794 62	628,265 05	426,255 21
Nat'l bank circulation.	5,124,138 00	5,155,748 00	5,361,583 00	5,301,942 00	5,329,267 00
State bank circulation.	-----	-----	-----	-----	-----
Dividends unpaid	11,718 70	40,800 70	17,884 20	11,831 70	34,174 20
Individual deposits....	4,082,216 66	4,080,020 81	3,629,377 78	3,518,966 34	3,573,095 35
U. S. deposits	99,707 49	84,496 50	19,042 57	66,986 90	99,741 00
Dep'ts U. S. dis. officers	296 00	204 00	65,487 92	128 00	2,731 33
Due to national banks.	300,272 12	281,688 89	221,424 16	215,993 47	200,453 72
Due to State banks ...	397,133 31	420,420 18	279,911 24	322,689 47	266,218 49
Notes re-discounted ...	19,535 72	8,500 00	36,849 00	139,457 75	34,812 54
Bills payable	15,495 58	13,293 34	72,875 87	35,000 00	24,130 20
Total	18,761,406 98	18,541,808 72	18,395,127 17	18,382,848 56	18,157,419 71

*Abstract of reports since October 2, 1876, arranged***CITY OF LOUISVILLE.**

Resources.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	8 banks.	8 banks.	8 banks.	8 banks.	8 banks.
Loans and discounts..	\$4,710,089 35	\$4,724,539 64	\$4,859,370 57	\$4,894,674 39	\$4,767,746 04
Bonds for circulation..	2,844,700 00	2,844,700 00	2,844,700 00	2,844,700 00	2,644,700 00
Bonds for deposits....	400,000 00	400,000 00	500,000 00	500,000 00	500,000 00
U. S. bonds on hand..	100,000 00	100,000 00			
Other stocks and b'ds.	71,269 86	68,917 65	67,134 63	59,427 25	48,027 94
Due from res've ag'ts.	278,970 16	316,410 91	234,527 24	274,013 15	239,343 03
Due from nat'l banks..	125,320 14	136,114 74	131,319 37	138,445 91	145,565 31
Due from State banks.	133,717 12	98,907 14	140,239 87	118,031 60	122,484 23
Real estate, &c.....	231,713 40	231,723 90	232,904 50	232,425 61	240,101 07
Current expenses	25,839 69	32,216 60	68,412 58	32,382 14	60,545 29
Premiums paid.....	296,490 67	294,990 67	276,476 17	267,396 25	255,597 05
Cash items.....	26,261 77	47,875 14	43,694 25	47,919 60	60,860 11
Clearing-house exch'gs					
Bills of other banks ..	46,255 00	76,233 00	84,523 00	75,757 60	36,878 00
Fractional currency ..	2,614 35	2,141 82	2,835 43	1,515 59	2,282 44
Specie.....	7,643 00	12,180 01	35,595 50	20,759 90	14,409 45
Legal tender notes....	448,284 00	545,758 00	498,050 00	441,192 00	411,116 00
U. S. cert'fs of deposit.					
Due from U. S. Treas .	125,280 40	134,030 21	132,162 68	128,660 81	113,929 31
Total	9,874,448 91	10,066,739 43	10,151,945 79	10,077,301 20	9,663,585 27

TENNESSEE.

	25 banks.	25 banks.	25 banks.	25 banks.	25 banks.
Loans and discounts..	\$4,936,476 14	\$4,641,413 79	\$4,760,309 95	\$4,696,606 93	\$5,059,597 17
Bonds for circulation..	2,664,000 00	2,584,000 00	2,616,000 00	2,604,000 00	2,614,000 00
Bonds for deposits....	400,000 00	400,000 00	400,000 00	450,000 00	450,000 00
U. S. bonds on hand..	3,000 00	61,150 00	140,300 00	180,150 00	213,200 00
Other stocks and b'ds.	155,594 54	145,061 62	180,400 16	157,362 58	175,580 01
Due from res've ag'ts.	795,308 80	881,325 91	790,053 82	589,511 38	395,950 45
Due from nat'l banks..	391,760 36	386,462 22	517,637 72	491,755 53	312,185 31
Due from State banks.	222,158 64	225,442 54	234,445 48	230,899 98	184,852 74
Real estate, &c.....	321,197 46	352,313 85	372,872 80	369,702 74	367,323 97
Current expenses	122,654 85	61,128 67	109,461 93	133,457 07	75,905 47
Premiums paid.....	186,874 33	186,119 77	195,896 18	197,317 67	204,203 40
Cash items.....	161,928 84	186,479 62	141,582 69	89,571 01	130,888 11
Clearing-house exch'gs					
Bills of other banks ..	438,592 00	660,379 00	320,786 00	508,073 00	308,681 00
Fractional currency ..	15,573 96	18,172 92	18,534 30	22,112 98	22,946 42
Specie.....	68,541 99	100,344 24	99,086 25	98,250 03	117,898 95
Legal tender notes....	794,690 00	1,037,135 00	939,703 00	983,883 00	732,628 00
U. S. cert'fs of deposit.					
Due from U. S. Treas .	133,465 42	123,924 37	137,509 46	129,499 28	124,746 41
Total	11,781,817 33	12,050,853 52	11,998,559 74	11,932,153 18	11,490,587 41

OHIO.

	158 banks.	158 banks.	156 banks.	157 banks.	153 banks.
Loans and discounts..	\$33,842,421 77	\$33,629,103 86	\$33,192,132 53	\$32,904,036 16	\$32,666,977 64
Bonds for circulation..	18,354,850 00	18,301,750 00	17,854,750 00	17,784,750 00	17,314,750 00
Bonds for deposits....	510,000 00	510,000 00	500,000 00	500,000 00	500,000 00
U. S. bonds on hand..	402,200 00	465,550 00	575,450 00	593,100 00	944,100 00
Other stocks and b'ds.	851,663 50	814,240 98	763,880 41	814,105 56	775,106 66
Due from res've ag'ts.	3,162,555 13	3,628,320 78	2,428,903 21	3,288,858 30	2,707,525 87
Due from nat'l banks..	1,082,384 45	1,114,947 98	884,069 28	1,125,815 69	946,950 62
Due from State banks.	558,146 19	627,567 93	413,369 50	592,332 93	508,142 24
Real estate, &c.....	1,593,816 81	1,591,888 73	1,524,965 08	1,552,358 95	1,557,470 42
Current expenses.....	219,522 46	190,095 46	424,147 88	213,670 25	413,790 54
Premiums paid.....	297,317 48	292,162 18	311,316 42	303,076 82	301,249 15
Cash items.....	391,447 36	371,508 55	397,533 29	353,080 87	384,649 06
Clearing-house exch'gs					
Bills of other banks ..	695,825 00	718,526 00	859,146 00	727,715 00	711,941 00
Fractional currency ..	62,843 48	72,382 99	67,710 34	62,598 00	63,604 30
Specie.....	141,924 49	191,260 66	197,557 21	205,597 36	231,317 12
Legal tender notes....	2,856,126 00	3,149,109 00	3,346,060 00	2,899,643 00	3,156,806 00
U. S. cert'fs of deposit.					10,000 00
Due from U. S. Treas .	831,948 44	843,927 85	828,784 77	777,492 30	791,566 94
Total	65,854,992 56	66,512,342 95	64,569,775 92	64,699,231 19	63,985,947 56

by States and reserve cities—Continued.

CITY OF LOUISVILLE.

Liabilities.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	8 banks.	8 banks.	8 banks.	8 banks.	8 banks.
Capital stock	\$3, 095, 500 00	\$3, 095, 500 00	\$3, 095, 500 00	\$3, 095, 500 00	\$3, 095, 500 00
Surplus fund	348, 676 90	351, 176 90	360, 266 90	364, 022 77	340, 639 30
Undivided profits	184, 784 90	178, 000 77	269, 551 02	194, 309 70	250, 666 93
Nat'l bank circulation.	2, 555, 399 00	2, 555, 979 00	2, 539, 569 00	2, 541, 369 00	2, 365, 569 00
State bank circulation.	.....	.....	.....	.....	.....
Dividends unpaid.....	6, 125 50	9, 090 50	3, 235 50	3, 748 50	10, 270 50
Individual deposits....	1, 526, 666 20	1, 549, 022 56	1, 660, 823 09	1, 637, 225 60	1, 683, 679 53
U. S. deposits	244, 947 18	243, 400 09	335, 980 20	343, 100 21	222, 138 87
Dep'ts U. S. dis. officers	170, 601 62	134, 619 35	111, 267 25	127, 248 75	198, 046 30
Due to national banks.	824, 043 39	1, 016, 439 85	1, 092, 712 80	957, 045 97	652, 692 68
Due to State banks....	801, 900 28	731, 510 33	584, 040 03	679, 159 43	690, 412 76
Notes re-discounted...	103, 261 09	100, 400 08	99, 000 00	84, 224 54	138, 969 40
Bills payable	12, 539 85	101, 600 00	.....	30, 346 70	15, 000 00
Total	9, 874, 448 91	10, 066, 739 43	10, 151, 945 79	10, 077, 301 20	9, 663, 585 27

TENNESSEE.

	25 banks.	25 banks.	25 banks.	25 banks.	25 banks.
Capital stock	\$3, 350, 300 00	\$3, 290, 300 00	\$3, 140, 300 00	\$3, 100, 300 00	\$3, 080, 300 00
Surplus fund	563, 906 82	574, 852 19	552, 175 57	551, 735 57	570, 817 65
Undivided profits	359, 188 90	117, 384 53	212, 762 05	336, 452 35	207, 064 57
Nat'l bank circulation.	2, 373, 461 00	2, 313, 941 00	2, 334, 391 00	2, 301, 781 00	2, 301, 741 00
State bank circulation.	.....	.....	.....	.....	.....
Dividends unpaid.....	2, 968 50	27, 900 50	3, 096 00	1, 893 00	7, 038 50
Individual deposits....	4, 515, 180 86	5, 171, 872 49	5, 212, 270 34	5, 181, 277 77	4, 675, 364 11
U. S. deposits	203, 897 70	217, 719 58	204, 061 59	192, 575 77	216, 580 97
Dep'ts U. S. dis. officers	154, 877 16	111, 538 61	108, 463 50	120, 270 70	74, 269 64
Due to national banks.	178, 624 23	128, 035 72	121, 233 46	88, 136 27	138, 499 39
Due to State banks....	79, 412 16	97, 308 85	79, 796 23	57, 280 75	68, 911 58
Notes re-discounted...	.....	.....	.....	.....	127, 500 00
Bills payable .....	.....	.....	.....	.....	22, 500 00
Total	11, 781, 817 33	12, 050, 853 52	11, 998, 599 74	11, 932, 153 18	11, 490, 587 41

OHIO.

	158 banks.	158 banks.	156 banks.	157 banks.	153 banks.
Capital stock	\$20, 703, 000 00	\$20, 679, 900 00	\$19, 909, 234 00	\$19, 886, 900 00	\$19, 621, 900 00
Surplus fund	4, 553, 703 74	4, 528, 272 54	4, 252, 020 16	4, 157, 886 98	4, 120, 117 93
Undivided profits	1, 791, 275 92	1, 481, 551 76	2, 118, 995 26	1, 282, 486 10	1, 826, 626 38
Nat'l bank circulation.	16, 303, 710 00	16, 319, 251 00	15, 794, 010 00	15, 743, 328 00	15, 346, 516 00
State bank circulation	48, 418 00	45, 344 00	45, 295 00	45, 288 00	36, 950 00
Dividends unpaid	53, 394 50	69, 865 50	37, 571 68	65, 114 12	28, 991 50
Individual deposits....	20, 365, 143 30	21, 313, 832 56	20, 407, 251 66	21, 753, 660 45	21, 175, 718 61
U. S. deposits	264, 463 44	324, 245 93	250, 551 73	225, 091 25	227, 295 74
Dep'ts U. S. dis. officers	49, 149 39	67, 099 03	55, 869 64	47, 900 20	24, 237 89
Due to national banks.	589, 594 39	636, 016 79	628, 875 78	505, 883 37	590, 497 76
Due to State banks....	456, 739 48	473, 148 30	476, 940 42	429, 018 73	364, 031 76
Notes re-discounted...	204, 312 46	137, 529 60	215, 197 27	144, 974 21	221, 614 12
Bills payable	472, 087 94	436, 285 94	377, 960 32	411, 699 78	401, 449 87
Total	65, 854, 992 56	66, 512, 342 95	64, 569, 775 92	64, 699, 231 19	63, 985, 947 56

Abstract of reports since October 2, 1876, arranged

CITY OF CINCINNATI.

Resources.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	6 banks.	6 banks.	6 banks.	6 banks.	6 banks.
Loans and discounts..	\$10,092,932 49	\$10,447,972 93	\$9,929,578 18	\$9,726,416 50	\$8,903,829 31
Bonds for circulation..	3,702,200 00	3,702,200 00	3,702,200 00	3,702,200 00	3,702,200 00
Bonds for deposits....	706,500 00	706,500 00	806,500 00	806,500 00	825,500 00
U. S. bonds on hand ..	609,700 00	606,150 00	508,250 00	427,050 00	337,200 00
Other stocks and b'ds.	268,335 50	249,579 57	395,635 38	205,470 18	188,156 49
Due from res've ag'ts.	1,284,298 86	1,548,065 61	1,188,121 61	1,744,675 27	1,194,607 24
Due from nat'l banks	335,233 89	351,554 88	312,296 00	459,396 32	511,705 84
Due from State banks	345,723 40	332,323 21	428,104 18	371,200 59	261,021 82
Real estate, &c.....	217,717 61	217,315 84	179,439 84	179,439 84	195,439 84
Current expenses.....	130,764 86	27,153 58	99,455 23	114,222 88	87,900 77
Premiums paid.....	72,191 40	66,858 38	19,190 35	19,000 00	26,177 10
Cash items.....	71,171 90	91,432 99	46,345 95	41,486 07	58,904 80
Clearing-house exch'gs	171,422 33	107,974 72	91,410 34	88,331 37	119,226 32
Bills of other banks ..	255,713 00	215,046 00	182,088 00	291,291 00	182,636 00
Fractional currency ..	2,736 22	9,329 07	5,528 49	2,649 56	1,301 31
Specie.....	54,610 30	120,443 33	114,496 67	72,670 92	49,679 84
Legal tender notes....	847,165 00	830,750 00	1,007,000 00	712,474 00	651,317 00
U. S. cert'fs of deposit.	620,000 00	610,000 00	420,000 00	785,000 00	915,000 00
Due from U. S. Treas	187,245 11	183,256 91	178,332 65	175,151 46	192,185 88
Total.....	19,975,661 87	20,423,907 02	19,523,972 87	19,924,625 96	18,403,939 56

CITY OF CLEVELAND.

	6 banks.	6 banks.	6 banks.	6 banks.	6 banks.
Loans and discounts..	\$7,153,179 53	\$6,845,249 91	\$7,652,978 58	\$7,470,495 35	\$7,342,801 24
Bonds for circulation..	2,226,000 00	2,226,000 00	2,226,000 00	2,226,000 00	2,278,000 00
Bonds for deposits....	225,000 00	225,000 00	225,000 00	225,000 00	225,000 00
U. S. bonds on hand ..	116,000 00	116,000 00	116,000 00	116,000 00	116,000 00
Other stocks and b'ds.	73,668 15	76,545 65	76,425 65	69,986 77	72,532 06
Due from res've ag'ts.	887,258 99	1,447,960 26	546,023 24	560,878 79	535,529 85
Due from nat'l banks.	564,589 10	584,715 89	470,304 58	513,287 12	582,760 71
Due from State banks.	366,238 33	398,544 84	234,051 82	384,322 04	302,657 10
Real estate, &c.....	179,517 59	179,517 59	179,560 72	175,221 99	201,455 49
Current expenses.....	14,670 33	31,887 87	94,780 70	13,783 94	150,162 18
Premiums paid.....	12,602 45	12,602 45	13,767 00	13,767 00	13,767 00
Cash items.....	125,362 04	75,096 15	73,568 05	66,332 83	89,675 80
Clearing-house exch'gs	83,045 95	135,063 36	81,819 99	105,999 46	157,901 50
Bills of other banks ..	133,360 00	88,054 00	264,974 00	155,953 00	133,310 00
Fractional currency ..	12,484 22	9,928 74	7,754 13	13,394 60	8,816 61
Specie.....	18,711 20	66,177 20	45,721 69	20,758 47	26,047 44
Legal tender notes....	618,000 00	620,000 00	1,031,000 00	783,000 00	699,000 00
U. S. cert'fs of deposit.	35,000 00	35,000 00	35,000 00	35,000 00	35,000 00
Due from U. S. Treas.	107,078 29	108,495 67	132,247 66	101,504 26	94,144 81
Total.....	12,951,766 22	13,281,839 58	13,506,977 81	13,050,685 62	13,114,661 79

INDIANA.

	99 banks.	100 banks.	99 banks.	93 banks.	99 banks.
Loans and discounts..	\$26,193,093 81	\$25,769,652 23	\$25,718,665 73	\$25,069,494 63	\$24,631,949 66
Bonds for circulation..	13,360,200 00	13,540,200 00	13,600,200 00	13,192,700 00	13,171,700 00
Bonds for deposits....	430,000 00	430,000 00	430,000 00	430,000 00	430,000 00
U. S. bonds on hand ..	235,700 00	267,650 00	240,150 00	204,600 00	275,300 00
Other stocks and b'ds.	753,016 92	792,452 39	661,206 20	638,016 65	690,312 37
Due from res've ag'ts.	2,821,971 03	2,388,623 45	2,121,066 73	2,259,892 96	2,149,907 05
Due from nat'l banks.	1,328,383 71	1,320,366 62	1,433,858 63	1,426,995 51	1,354,156 43
Due from State banks.	658,989 49	567,972 22	576,822 43	501,952 78	464,877 06
Real estate, &c.....	1,280,582 98	1,285,238 29	1,307,562 02	1,320,032 30	1,413,397 97
Current expenses.....	315,008 82	110,079 52	286,790 14	346,724 19	245,340 98
Premiums paid.....	261,045 57	280,631 35	269,844 00	225,231 75	227,001 97
Cash items.....	227,853 52	274,552 69	258,284 48	291,040 14	210,407 26
Clearing-house exch'gs	620,047 00	685,839 00	736,169 00	636,446 00	719,448 00
Bills of other banks ..	48,021 13	54,298 90	46,320 20	46,005 95	32,739 95
Fractional currency ..	133,150 04	161,268 70	148,365 94	145,811 48	196,551 17
Specie.....	2,287,118 00	2,508,039 00	2,363,120 00	2,188,949 00	2,135,375 00
Legal tender notes....	75,000 00	75,000 00	60,000 00	60,000 00	90,000 00
U. S. cert'fs of deposit.	592,343 74	630,278 52	614,335 63	595,142 20	636,261 76
Due from U. S. Treas.					
Total.....	51,621,525 76	51,142,142 88	50,872,761 13	49,579,035 54	49,104,726 63

by States and reserve cities—Continued.

CITY OF CINCINNATI.

Liabilities.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	6 banks.	6 banks.	6 banks.	6 banks.	6 banks.
Capital stock.....	\$4, 400, 000 00	\$4, 400, 000 00	\$4, 400, 000 00	\$4, 400, 000 00	\$4, 400, 000 00
Surplus fund	990, 000 00	995, 000 00	860, 000 00	860, 000 00	706, 200 00
Undivided profits	581, 870 88	352, 950 95	358, 799 74	463, 298 37	495, 713 07
Nat'l bank circulation.	3, 297, 930 00	3, 312, 860 00	3, 296, 520 00	3, 097, 020 00	3, 227, 920 00
State bank circulation.	-----	-----	-----	-----	-----
Dividends unpaid.....	4, 480 00	23, 278 00	680 00	360 00	6, 916 00
Individual deposits....	5, 666, 774 33	5, 963, 204 52	5, 622, 118 72	5, 816, 007 79	5, 208, 315 63
U. S. deposits	459, 579 56	438, 953 37	613, 356 30	710, 470 72	735, 000 00
Dep'ts U. S. dis. officers	-----	-----	-----	-----	-----
Due to national banks.	2, 966, 064 54	3, 296, 181 98	2, 841, 325 21	3, 043, 073 56	2, 261, 393 63
Due to State banks....	997, 962 56	1, 030, 478 20	874, 572 90	849, 345 52	718, 476 23
Notes re-discounted...	-----	-----	-----	-----	-----
Bills payable	611, 000 00	611, 000 00	656, 600 00	685, 050 00	644, 050 00
Total	19, 975, 661 87	20, 423, 907 02	19, 523, 972 87	19, 924, 625 96	18, 403, 989 56

CITY OF CLEVELAND.

	6 banks.	6 banks.	6 banks.	6 banks.	6 banks.
Capital stock	\$4, 550, 000 00	\$4, 550, 000 00	\$4, 550, 000 00	\$4, 350, 000 00	\$4, 350, 000 00
Surplus fund	733, 690 82	733, 690 82	733, 690 82	757, 935 65	757, 935 65
Undivided profits	168, 585 31	261, 998 37	429, 085 10	143, 917 75	391, 445 06
Nat'l bank circulation.	1, 988, 200 00	1, 991, 790 00	1, 958, 360 00	1, 906, 600 00	1, 895, 490 00
State bank circulation	-----	-----	-----	-----	-----
Dividends unpaid	2, 717 50	1, 997 50	12 50	20, 140 00	18, 168 00
Individual deposits....	4, 290, 814 34	4, 398, 697 07	4, 517, 201 63	4, 539, 910 46	3, 829, 159 25
U. S. deposits	74, 429 82	122, 956 60	100, 582 61	83, 352 77	90, 434 12
Dep'ts U. S. dis. officers	119, 722 73	65, 730 35	54, 162 74	81, 696 11	80, 254 36
Due to national banks.	440, 308 96	420, 116 83	346, 241 64	375, 205 83	439, 072 75
Due to State banks....	384, 096 74	436, 862 04	406, 140 77	382, 887 05	454, 902 60
Notes re-discounted...	-----	-----	27, 500 00	-----	-----
Bills payable	199, 200 00	298, 000 00	384, 000 00	409, 000 00	807, 800 00
Total	12, 951, 766 22	13, 281, 839 58	13, 506, 977 81	13, 050, 685 62	13, 114, 661 79

INDIANA.

	99 banks.	100 banks.	99 banks.	98 banks.	99 banks.
Capital stock	\$17, 208, 000 00	\$16, 958, 000 00	\$16, 726, 000 00	\$16, 426, 000 00	\$16, 403, 500 00
Surplus fund	4, 789, 697 81	4, 798, 760 22	4, 562, 942 87	4, 515, 769 16	4, 503, 611 52
Undivided profits	1, 694, 118 55	934, 006 35	1, 476, 813 39	1, 687, 931 50	1, 405, 139 85
Nat'l bank circulation.	11, 916, 854 00	11, 948, 524 00	12, 127, 799 00	11, 712, 619 00	11, 721, 449 00
State bank circulation.	-----	-----	-----	-----	-----
Dividends unpaid	20, 436 00	34, 033 59	39, 155 54	35, 369 50	27, 924 70
Individual deposits....	14, 054, 281 20	14, 649, 071 15	14, 213, 669 31	13, 425, 144 41	13, 304, 773 68
U. S. deposits	153, 020 17	247, 480 84	293, 626 01	158, 978 76	165, 416 47
Dep'ts U. S. dis. officers	276, 994 69	101, 422 69	81, 360 45	210, 313 39	273, 964 02
Due to national banks.	720, 791 29	818, 941 93	754, 017 40	758, 430 86	711, 681 80
Due to State banks....	648, 832 05	505, 911 16	479, 615 60	487, 937 62	481, 611 21
Notes re-discounted...	82, 500 00	99, 990 95	71, 200 00	110, 801 68	63, 560 13
Bills payable	56, 000 00	46, 000 00	46, 531 53	49, 736 66	42, 094 25
Total	51, 621, 525 76	51, 142, 142 88	50, 872, 761 13	49, 579, 035 54	49, 104, 726 63

Abstract of reports since October 2, 1876, arranged

ILLINOIS.

Resources.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	132 banks.	132 banks.	131 banks.	131 banks.	131 banks.
Loans and discounts..	\$21,915,175 53	\$22,200,877 47	\$22,485,615 76	\$22,184,588 48	\$21,523,520 08
Bonds for circulation..	8,681,600 00	8,726,600 00	8,651,600 00	8,494,000 00	8,494,000 00
Bonds for deposits....	825,000 00	825,000 00	925,000 00	925,000 00	925,000 00
U. S. bonds on hand..	186,850 00	164,250 00	204,250 00	171,650 00	193,950 00
Other stocks and b'ds.	545,188 25	537,534 68	632,830 74	617,113 84	600,338 74
Due from res've ag'ts.	3,332,217 59	2,798,869 80	2,923,104 17	3,394,050 24	2,509,923 66
Due from nat'l banks	1,688,405 99	1,078,206 28	914,105 70	994,779 79	743,761 61
Due from State banks.	247,721 97	175,458 14	188,441 39	187,694 32	154,498 31
Real estate, &c.....	1,366,628 35	1,360,624 14	1,368,460 68	1,366,403 74	1,375,770 02
Current expenses.....	269,525 97	133,614 18	393,869 59	324,269 41	198,752 21
Premiums paid.....	355,861 97	332,029 37	318,310 79	306,895 26	269,875 87
Cash items.....	300,665 33	271,835 30	315,954 82	295,650 30	290,687 25
Clearing-house exch'gs	-----	-----	-----	-----	-----
Bills of other banks..	657,641 00	687,065 00	625,643 00	618,336 00	531,546 00
Fractional currency..	47,888 28	46,743 06	47,314 45	50,553 78	47,043 81
Specie	167,318 44	206,521 51	226,799 45	225,831 38	209,410 42
Legal tender notes...	2,304,329 00	2,392,660 00	2,177,828 00	2,286,943 00	2,367,695 00
U. S. cert'fs of deposit.	20,000 00	20,000 00	30,000 00	30,000 00	20,000 00
Due from U. S. Treas.	411,711 70	420,621 10	411,968 97	410,486 71	412,355 90
Total.....	42,723,729 37	42,378,501 03	42,754,097 51	42,914,251 25	40,863,188 88

CITY OF CHICAGO.

	13 banks.	13 banks.	13 banks.	13 banks.	13 banks.
Loans and discounts..	\$23,493,026 63	\$24,004,938 76	\$22,429,271 93	\$20,684,352 10	\$19,475,328 62
Bonds for circulation..	1,737,000 00	1,737,000 00	1,737,000 00	1,737,000 00	1,737,000 00
Bonds for deposits....	-----	-----	-----	-----	-----
U. S. bonds on hand..	751,350 00	494,150 00	429,450 00	534,500 00	528,300 00
Other stocks and b'ds.	190,962 28	158,062 28	328,142 28	353,142 28	370,632 43
Due from res've ag'ts.	3,652,071 14	3,015,770 07	2,662,369 63	2,373,947 06	3,279,247 68
Due from nat'l banks.	1,162,383 17	895,170 01	1,119,803 65	1,321,109 67	1,485,410 53
Due from State banks.	549,211 41	322,642 72	265,453 67	418,565 73	365,899 44
Real estate, &c.....	892,985 30	897,009 06	1,011,567 05	1,026,588 94	990,342 47
Current expenses.....	266,811 41	49,891 65	199,083 10	252,876 15	180,702 51
Premiums paid.....	17,602 50	15,612 27	18,173 42	17,705 92	52,018 93
Cash items.....	46,181 17	47,952 80	43,439 32	37,861 84	40,046 52
Clearing-house exch'gs	1,784,467 24	1,273,203 33	1,288,163 13	1,106,424 37	1,965,645 73
Bills of other banks..	645,732 00	661,826 00	1,462,179 00	1,386,074 00	693,125 00
Fractional currency..	8,717 56	9,325 91	14,161 93	10,797 03	8,041 00
Specie	254,004 32	250,693 64	768,221 28	326,295 18	403,209 86
Legal tender notes....	3,053,370 00	3,109,620 00	4,646,500 00	4,701,000 00	4,584,000 00
U. S. cert'fs of deposit.	880,000 00	835,000 00	965,000 00	1,675,000 00	1,050,000 00
Due from U. S. Treas.	128,318 00	114,100 00	114,386 20	112,850 00	101,150 00
Total.....	39,519,194 13	37,801,968 50	39,502,369 99	38,076,090 27	37,312,100 72

MICHIGAN.

	76 banks.	76 banks.	76 banks.	76 banks.	76 banks.
Loans and discounts..	\$13,491,341 25	\$13,407,529 93	\$13,697,618 08	\$13,407,510 10	\$12,762,427 70
Bonds for circulation..	5,088,800 00	5,088,800 00	5,047,800 00	5,027,800 00	4,963,700 00
Bonds for deposits....	50,000 00	50,000 00	50,000 00	50,000 00	50,000 00
U. S. bonds on hand..	26,900 00	40,750 00	61,550 00	56,800 00	64,350 00
Other stocks and b'ds.	451,074 92	463,209 11	462,550 79	463,247 07	478,290 30
Due from res've ag'ts.	1,317,419 80	1,268,207 45	935,757 32	882,527 98	985,965 54
Due from nat'l banks.	451,754 56	483,608 69	358,780 62	296,388 29	353,671 10
Due from State banks.	133,931 36	127,396 01	85,090 10	111,673 00	108,867 95
Real estate, &c.....	1,012,240 95	971,191 05	975,799 05	949,888 99	917,771 86
Current expenses.....	189,206 19	52,522 03	150,881 51	171,327 09	137,528 07
Premiums paid.....	126,479 30	123,701 39	122,790 82	120,454 96	111,507 46
Cash items.....	135,716 73	136,770 42	125,531 98	127,096 04	141,360 90
Clearing-house exch'gs	-----	-----	-----	-----	-----
Bills of other banks..	268,054 00	345,291 00	253,692 00	266,361 00	299,920 00
Fractional currency..	17,471 29	21,115 40	20,631 19	24,613 05	27,063 34
Specie	52,689 30	64,228 77	88,869 68	98,733 79	154,256 41
Legal tender notes...	1,013,994 00	1,067,109 00	924,513 00	970,751 00	946,279 00
U. S. cert'fs of deposit.	-----	-----	-----	-----	-----
Due from U. S. Treas.	236,509 79	237,532 26	243,542 00	232,420 41	224,644 43
Total.....	24,063,583 44	23,948,962 51	23,605,398 14	23,257,592 77	22,727,604 06

by States and reserve cities—Continued.

ILLINOIS.

Liabilities.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	132 banks.	132 banks.	131 banks.	131 banks.	131 banks.
Capital stock	\$11,701,000 00	\$11,606,000 00	\$11,451,000 00	\$11,446,000 00	\$11,446,000 00
Surplus fund	3,812,176 93	3,870,514 28	3,931,326 18	3,863,462 35	3,872,853 41
Undivided profits	1,477,575 08	857,361 41	1,185,032 48	1,410,661 99	1,072,809 98
Nat'l bank circulation.	7,767,673 00	7,784,273 00	7,712,538 00	7,543,033 00	7,561,338 00
State bank circulation.	-----	-----	-----	-----	-----
Dividends unpaid	27,394 50	65,085 94	20,650 29	21,099 00	24,604 00
Individual deposits....	16,289,197 86	16,740,760 83	16,892,780 65	17,151,619 02	15,471,483 60
U. S. deposits	470,479 73	566,979 44	571,383 30	478,061 19	582,843 77
Dep'ts U. S. dis. officers	292,230 99	138,019 35	110,714 09	209,527 77	51,872 85
Due to national banks.	154,789 47	105,439 36	130,149 75	127,928 48	110,741 92
Due to State banks ...	283,836 20	290,435 20	234,928 52	328,635 24	296,239 79
Notes re-discounted ...	366,727 61	287,808 85	459,094 25	260,223 21	291,837 97
Bills payable	80,648 00	65,823 37	54,500 00	74,000 00	85,558 59
Total	42,723,729 37	42,378,501 03	42,754,097 51	42,914,251 25	40,868,188 88

CITY OF CHICAGO.

	13 banks.	13 banks.	13 banks.	13 banks.	13 banks.
Capital stock	\$6,600,000 00	\$6,600,000 00	\$6,600,000 00	\$6,600,000 00	\$6,600,000 00
Surplus fund	5,175,000 00	4,480,000 00	3,905,000 00	2,755,000 00	2,525,000 00
Undivided profits	833,626 18	393,658 29	631,821 46	746,617 92	586,138 59
Nat'l bank circulation.	1,543,720 00	1,545,140 00	1,521,080 00	1,356,040 00	1,477,060 00
State bank circulation.	-----	-----	-----	-----	-----
Dividends unpaid	4,983 00	16,211 00	152,805 00	20,905 00	5,561 00
Individual deposits....	14,508,793 10	13,868,898 74	15,652,862 36	16,053,243 32	17,363,695 67
U. S. deposits	-----	-----	-----	-----	-----
Dep'ts U. S. dis. officers	-----	-----	-----	-----	-----
Due to national banks.	6,278,483 36	6,159,000 82	6,313,902 24	6,221,942 66	4,933,054 84
Due to State banks ...	4,356,088 49	4,539,059 65	4,524,898 93	4,317,341 37	3,687,590 62
Notes re-discounted ...	218,500 00	200,000 00	200,000 00	-----	134,000 00
Bills payable	-----	-----	-----	-----	-----
Total	39,519,194 13	37,801,968 50	39,502,369 99	38,076,090 27	37,312,100 72

MICHIGAN.

	76 banks.	76 banks.	76 banks.	76 banks.	76 banks.
Capital stock	\$8,072,200 00	\$8,072,200 00	\$7,872,200 00	\$7,872,200 00	\$7,757,200 00
Surplus fund	2,085,058 45	2,083,109 60	2,066,567 55	2,006,023 83	2,039,675 56
Undivided profits	1,055,983 49	557,148 92	873,381 14	1,013,027 03	854,068 42
Nat'l bank circulation.	4,467,574 00	4,450,798 00	4,404,485 00	4,432,451 00	4,447,594 00
State bank circulation.	-----	-----	-----	-----	-----
Dividends unpaid	7,748 00	20,213 00	3,725 00	6,983 00	8,259 00
Individual deposits....	7,877,038 64	8,317,566 19	7,641,609 21	7,237,358 27	7,056,884 92
U. S. deposits	7,670 40	11,515 33	8,701 10	322 31	17,706 45
Dep'ts U. S. dis. officers	64,621 89	20,266 07	28,419 69	57,319 29	25,524 76
Due to national banks.	59,327 24	50,753 68	31,678 28	61,904 50	79,878 72
Due to State banks ...	78,624 19	107,199 65	163,908 31	46,677 33	81,534 01
Notes re-discounted...	259,456 07	219,761 25	407,422 88	379,302 55	227,018 21
Bills payable	28,281 07	38,430 82	103,219 98	144,020 66	132,260 01
Total	24,063,583 44	23,948,962 51	23,605,398 14	23,257,592 77	22,727,604 06

*Abstract of reports since October 2, 1876, arranged***CITY OF DETROIT.**

Resources.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	3 banks.	3 banks.	3 banks.	3 banks.	4 banks.
Loans and discounts..	\$4, 047, 234 78	\$4, 168, 416 70	\$4, 190, 093 33	\$3, 904, 990 92	\$4, 499, 289 91
Bonds for circulation..	1, 253, 400 00	1, 253, 400 00	1, 253, 400 00	1, 253, 400 00	1, 303, 400 00
Bonds for deposits....	500, 000 00	500, 000 00	500, 000 00	500, 000 00	500, 000 00
U. S. bonds on hand..	.....	.....	.....	.....	.....
Other stocks and b'ds.	80, 514 71	81, 809 80	78, 755 68	77, 855 68	78, 600 25
Due from res've ag'ts.	718, 304 45	430, 055 72	523, 480 69	610, 006 09	884, 782 62
Due from nat'l banks.	494, 994 39	496, 290 98	347, 303 38	493, 122 57	523, 062 89
Due from State banks.	84, 473 67	83, 878 92	119, 551 91	102, 173 71	1 8, 281 71
Real estate, &c.....	90, 800 00	90, 800 00	90, 550 00	90, 300 00	94, 375 55
Current expenses.....	44, 098 35	18, 744 60	11, 227 78	27, 370 74	9, 719 09
Premiums paid.....	9, 968 74	9, 968 74	7, 218 74	7, 218 74	8, 096 86
Cash items.....	4, 217 63	49, 474 92	55, 077 50	85, 306 13	82, 457 59
Clearing-house exch'gs	93, 017 72	115, 350 12	132, 649 83	114, 600 05	224, 693 02
Bills of other banks...	72, 217 00	115, 995 00	107, 964 00	38, 303 00	199, 357 00
Fractional currency ..	9, 531 84	8, 977 75	8, 120 83	8, 531 62	10, 016 05
Specie	91, 554 98	95, 027 76	65, 966 45	53, 824 08	34, 261 57
Legal tender notes....	555, 077 00	590, 175 00	501, 970 00	674, 005 00	539, 191 00
U. S. cert'fs of deposit	.....	.....	.....	.....	.....
Due from U. S. Treas	82, 707 76	78, 101 06	75, 890 76	67, 566 42	83, 838 83
Total.....	8, 232 113 02	8, 186, 527 07	8, 069, 220 88	8, 108, 574 75	9, 183, 423 97

WISCONSIN.

	38 banks.	38 banks.	38 banks.	38 banks.	38 banks.
Loans and discounts..	\$5, 300, 674 49	\$5, 219, 889 48	\$5, 586, 036 90	\$5, 738, 855 24	\$5, 673, 463 03
Bonds for circulation ..	2, 162, 000 00	2, 195, 500 00	2, 195, 500 00	2, 145, 500 00	2, 135, 500 00
Bonds for deposits....	125, 000 00	125, 000 00	125, 000 00	125, 000 00	125, 000 00
U. S. bonds on hand..	50, 600 00	67, 400 00	81, 400 00	84, 750 00	55, 050 00
Other stocks and b'ds.	78, 612 41	80, 114 96	73, 026 15	97, 313 44	94, 437 29
Due from res've ag'ts.	783, 491 84	968, 338 10	774, 638 39	585, 954 94	677, 896 53
Due from nat'l banks.	312, 997 99	406, 846 02	321, 117 26	275, 105 15	295, 754 31
Due from State banks.	47, 637 19	77, 839 80	30, 765 60	57, 461 96	56, 174 54
Real estate, &c.....	371, 011 01	372, 561 70	378, 033 29	357, 552 77	345, 157 59
Current expenses.....	88, 863 90	38, 505 73	79, 610 95	85, 033 49	68, 064 56
Premiums paid.....	51, 202 67	56, 770 89	58, 416 54	51, 614 35	41, 963 31
Cash items	63, 401 22	57, 816 54	57, 198 92	66, 921 99	55, 944 72
Clearing-house exch'gs	.....	.....	.....	.....	.....
Bills of other banks...	129, 396 00	193, 218 00	91, 788 00	119, 389 00	109, 494 00
Fractional currency ..	11, 370 23	12, 107 70	13, 298 69	13, 929 30	12, 267 92
Specie	34, 055 75	55, 317 04	58, 656 42	59, 136 12	64, 179 12
Legal tender notes....	623, 364 00	657, 231 00	592, 752 00	576, 723 00	661, 078 00
U. S. cert'fs of deposit.	20, 000 00	20, 000 00	.....	.....	.....
Due from U. S. Treas.	105, 486 94	106, 777 99	104, 365 78	103, 833 28	104, 889 35
Total.....	10, 359, 165 64	10, 711, 234 95	10, 621, 604 89	10, 514, 084 03	10, 576, 314 27

CITY OF MILWAUKEE.

	3 banks.	3 banks.	3 banks.	3 banks.	3 banks.
Loans and discounts..	\$2, 308, 126 39	\$2, 578, 590 88	\$2, 218, 790 21	\$1, 987, 986 90	\$1, 960, 101 80
Bonds for circulation ..	170, 000 00	170, 000 00	170, 000 00	225, 000 00	260, 000 00
Bonds for deposits....	375, 000 00	375, 000 00	375, 000 00	400, 000 00	400, 000 00
U. S. bonds on hand..	30, 850 00	31, 300 00	3, 350 00	25, 000 00	2, 800 60
Other stocks and b'ds.	66, 050 09	63, 450 00	63, 100 00	63, 100 00	63, 100 00
Due from res've ag'ts.	402, 319 58	260, 671 72	332, 218 49	351, 813 02	496, 655 56
Due from nat'l banks.	146, 902 02	65, 313 33	170, 064 65	361, 564 99	156, 965 55
Due from State banks.	16, 866 85	15, 910 92	16, 952 93	15, 460 30	15, 789 72
Real estate, &c.....	147, 812 17	147, 949 53	147, 440 05	146, 964 05	136, 355 42
Current expenses.....	14, 186 28	750 62	5, 044 63	18, 562 65	4, 769 29
Premiums paid.....	4, 323 56	4, 469 81	308 06	5, 569 32	7, 031 49
Cash items.....	3, 246 57	1, 817 66	2, 491 09	3, 956 80	2, 214 53
Clearing-house exch'gs	172, 741 62	115, 212 33	133, 216 69	74, 710 82	310, 715 14
Bills of other banks...	26, 390 00	10, 948 00	7, 063 00	9, 952 00	28, 764 00
Fractional currency ..	3, 609 26	7, 119 29	1, 165 54	1, 474 06	1, 762 76
Specie	28, 311 78	44, 155 28	25, 058 23	19, 756 81	24, 720 25
Legal tender notes....	369, 015 00	431, 038 00	399, 775 00	416, 797 00	578, 603 00
U. S. cert'fs of deposit	35, 000 00	35, 000 00	35, 000 00	35, 000 00	35, 000 00
Due from U. S. Treas.	8, 650 00	7, 650 00	7, 650 00	14, 735 00	16, 250 00
Total.....	4, 329, 401 08	4, 366, 347 37	4, 113, 388 57	4, 177, 403 72	4, 501, 599 51

by States and reserve cities—Continued.

CITY OF DETROIT.

Liabilities.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	3 banks.	3 banks.	3 banks.	3 banks.	4 banks.
Capital stock	\$1, 900, 000 00	\$1, 900, 000 00	\$1, 900, 000 00	\$1, 900, 000 00	\$2, 100, 000 00
Surplus fund	925, 000 00	925, 000 00	925, 000 00	925, 000 00	925, 000 00
Undivided profits	357, 610 48	283, 887 31	306, 053 43	382, 985 61	373, 171 81
Nat'l bank circulation.	1, 078, 100 00	1, 071, 300 00	1, 106, 180 00	1, 085, 280 00	1, 158, 600 00
State bank circulation.	.....	.....	.....	.....	.....
Dividends unpaid.....	1, 752 00	5, 205 00	5, 052 00	2, 517 00	17, 262 00
Individual deposits....	2, 762, 051 59	2, 755, 888 71	2, 761, 992 29	2, 705, 212 24	3, 414, 787 94
U. S. deposits.....	129, 656 06	255, 936 37	173, 430 68	133, 988 50	162, 539 37
Dep'ts U.S.dis.officers.	256, 348 84	141, 110 35	130, 413 28	239, 132 55	213, 982 09
Due to national banks.	415, 322 99	392, 037 51	283, 015 78	309, 423 17	399, 803 52
Due to State banks....	406, 271 06	456, 111 79	378, 083 42	425, 035 68	418, 277 24
Notes re-discounted ...	.....	.....	101, 000 00	.....	.....
Bills payable .....	.....	.....	.....	.....	.....
Total	8, 232, 113 02	8, 186, 527 07	8, 069, 220 88	8, 108, 574 75	9, 183, 423 97

WISCONSIN.

	38 banks.	38 banks.	38 banks.	38 banks.	38 banks.
Capital stock	\$2, 750, 000 00	\$2, 810, 000 00	\$2, 850, 000 00	\$2, 800, 000 00	\$2, 800, 000 00
Surplus fund	752, 089 52	764, 226 24	763, 943 12	749, 343 81	758, 724 61
Undivided profits.	378, 351 10	182, 649 85	311, 081 01	383, 747 32	305, 257 25
Nat'l bank circulation.	1, 917, 644 00	1, 911, 739 00	1, 938, 439 00	1, 889, 904 00	1, 899, 334 00
State bank circulation.	.....	.....	.....	.....	.....
Dividends unpaid.....	.....	9, 129 00	33, 301 00	31, 786 00	31, 039 00
Individual deposits....	4, 352, 233 43	4, 825, 019 63	4, 463, 781 67	4, 426, 760 79	4, 531, 389 18
U. S. deposits.....	34, 769 18	53, 181 99	67, 597 69	56, 850 02	60, 667 08
Dep'ts U.S.dis.officers.	53, 440 98	28, 143 09	32, 036 03	24, 689 58	10, 938 06
Due to national banks.	18, 032 47	11, 602 25	22, 319 56	20, 169 80	32, 425 76
Due to State banks....	42, 512 29	70, 324 25	43, 287 94	52, 004 50	56, 201 90
Notes re-discounted ...	48, 969 93	34, 071 91	64, 679 55	60, 691 72	81, 213 69
Bills payable	11, 122 74	11, 147 74	31, 138 32	48, 136 49	9, 120 74
Total	10, 359, 165 64	10, 711, 234 95	10, 621, 604 89	10, 544, 084 03	10, 576, 314 27

CITY OF MILWAUKEE.

	3 banks.	3 banks.	3 banks.	3 banks.	3 banks.
Capital stock	\$650, 000 00	\$650, 000 00	\$650, 000 00	\$650, 000 00	\$650, 000 00
Surplus fund	255, 000 00	245, 000 00	245, 000 00	245, 000 00	230, 000 00
Undivided profits	107, 193 16	37, 029 95	57, 303 37	91, 552 36	59, 521 92
Nat'l bank circulation.	153, 000 00	153, 000 00	153, 000 00	191, 400 00	231, 000 00
State bank circulation.	.....	.....	.....	.....	.....
Dividends unpaid.....	.....	180 00	222 00	.....	684 00
Individual deposits....	1, 931, 716 39	1, 847, 347 63	2, 013, 922 59	2, 127, 898 70	2, 243, 563 56
U. S. deposits.....	159, 751 04	167, 959 22	172, 378 32	170, 398 14	193, 255 10
Dep'ts U.S.dis.officers.	154, 830 16	107, 513 41	92, 829 53	151, 004 21	150, 139 97
Due to national banks.	515, 550 91	632, 739 78	451, 290 52	298, 067 50	465, 429 03
Due to State banks....	372, 359 42	370, 577 38	274, 412 24	249, 082 81	275, 005 93
Notes re-discounted ...	.....	.....	.....	.....	.....
Bills payable .....	.....	125, 000 00	.....	.....	.....
Total	4, 329, 401 08	4, 366, 347 37	4, 113, 388 57	4, 177, 403 72	4, 501, 599 51

Abstract of reports since October 2, 1876, arranged

I O W A .

Resources.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	77 banks.	77 banks.	76 banks.	76 banks.	78 banks.
Loans and discounts..	\$10,896,198 10	\$10,716,799 08	\$10,990,187 74	\$10,727,832 99	\$10,613,566 25
Bonds for circulation..	4,333,500 00	4,333,500 00	4,283,500 00	4,318,500 00	4,365,500 00
Bonds for deposits....	270,000 00	270,000 00	270,000 00	270,000 00	270,000 00
U. S. bonds on hand..	97,450 00	115,900 00	203,750 00	166,800 00	211,150 00
Other stocks and b'ds.	285,838 38	322,907 74	249,320 99	405,732 84	322,717 37
Due from res've ag'ts.	1,109,848 93	1,109,803 91	1,241,187 62	1,090,944 24	919,777 42
Due from nat'l banks..	513,055 66	537,518 50	596,135 68	515,813 21	449,902 86
Due from State banks..	126,594 50	171,041 96	171,656 92	143,654 80	158,580 25
Real estate, &c.....	863,107 37	876,393 06	913,052 91	920,308 60	935,327 13
Current expenses.....	167,885 58	67,394 93	227,118 30	195,158 79	173,846 07
Premiums paid.....	247,564 21	219,569 90	210,183 19	213,806 56	187,481 79
Cash items.....	131,036 90	139,884 24	124,837 37	109,956 77	130,187 94
Clearing-house exch'gs					
Bills of other banks..	384,472 00	459,090 00	435,219 00	408,742 00	389,061 00
Fractional currency..	21,224 78	22,100 32	26,374 71	26,490 12	26,714 26
Specie.....	64,028 90	86,814 58	131,360 65	137,351 19	114,884 11
Legal tender notes....	1,325,037 00	1,426,200 00	1,347,611 00	1,270,518 00	1,325,883 00
U. S. cert'fs of deposit.					
Due from U. S. Treas.	208,622 93	211,531 18	215,401 71	216,127 85	213,625 68
Total.....	21,045,465 24	21,086,449 40	21,636,897 79	21,137,737 96	20,808,205 13

M I N N E S O T A .

	33 banks.	33 banks.	31 banks.	31 banks.	31 banks.
Loans and discounts..	\$8,173,744 55	\$8,234,384 07	\$8,108,540 58	\$8,580,306 84	\$8,932,164 75
Bonds for circulation..	2,623,500 00	2,623,500 00	2,523,500 00	2,673,500 00	2,573,500 00
Bonds for deposits....	460,000 00	460,000 00	460,000 00	460,000 00	460,000 00
U. S. bonds on hand..	81,350 00	52,900 00	69,400 00	69,400 00	28,050 00
Other stocks and b'ds.	97,391 10	99,868 40	78,288 50	78,157 07	81,352 58
Due from res've ag'ts.	1,321,848 30	1,074,533 79	644,102 23	1,010,069 23	837,910 87
Due from nat'l banks..	427,400 46	361,655 65	306,175 41	496,070 74	341,738 01
Due from State banks..	56,306 67	70,797 03	96,564 08	83,725 41	75,547 89
Real estate, &c.....	472,268 92	470,115 55	457,473 11	454,822 96	462,894 00
Current expenses.....	152,268 05	43,958 27	139,331 47	178,919 02	97,331 57
Premiums paid.....	136,946 34	130,160 14	127,902 32	125,472 83	131,936 43
Cash items.....	107,010 66	107,230 68	79,912 87	99,293 92	131,639 73
Clearing-house exch'gs					
Bills of other banks..	192,083 00	190,191 00	107,059 00	185,115 00	227,295 00
Fractional currency..	12,387 35	12,547 29	10,646 62	11,458 25	7,768 35
Specie.....	24,937 75	29,669 41	37,090 57	33,052 07	36,028 99
Legal tender notes....	669,827 00	680,966 00	542,318 00	595,340 00	726,493 00
U. S. cert'fs of deposit.					
Due from U. S. Treas.	118,321 81	118,945 23	116,380 31	127,846 07	126,066 12
Total.....	15,127,595 96	14,761,422 51	13,904,685 07	15,262,549 41	15,277,717 29

M I S S O U R I .

	24 banks.	23 banks.	23 banks.	23 banks.	24 banks.
Loans and discounts..	\$4,456,066 60	\$4,191,706 28	\$4,306,796 89	\$4,597,750 77	\$4,435,806 98
Bonds for circulation..	1,760,000 00	1,710,000 00	1,660,000 00	1,660,000 00	1,680,000 00
Bonds for deposits....					
U. S. bonds on hand..	24,550 00	2,050 00	35,650 00	41,400 00	65,050 00
Other stocks and b'ds.	611,960 65	584,635 31	574,990 37	625,905 01	643,604 71
Due from res've ag'ts.	612,141 51	580,986 25	518,282 83	739,441 05	324,270 09
Due from nat'l banks..	145,341 94	201,355 73	186,256 80	247,026 03	174,269 60
Due from State banks..	190,394 39	244,506 38	302,864 26	316,479 92	190,531 49
Real estate, &c.....	350,797 73	337,682 08	350,408 25	361,554 13	387,053 41
Current expenses.....	135,136 47	99,553 26	100,586 43	120,668 24	82,972 27
Premiums paid.....	101,708 05	91,726 10	90,534 67	89,310 09	89,167 00
Cash items.....	102,187 02	106,242 81	104,602 54	110,072 01	122,370 35
Clearing-house exch'gs					
Bills of other banks..	161,884 00	204,164 00	162,645 00	187,118 00	118,090 00
Fractional currency..	6,111 08	8,080 16	7,340 51	5,225 93	5,678 49
Specie.....	29,712 33	36,755 70	27,523 01	36,434 90	39,504 54
Legal tender notes....	411,517 00	449,357 00	429,270 00	448,218 00	425,929 00
U. S. cert'fs of deposit.	10,000 00	10,000 00	10,000 00	10,000 00	10,000 00
Due from U. S. Treas.	80,593 05	86,497 78	80,577 06	83,367 89	84,015 87
Total.....	9,190,101 82	8,945,298 84	8,948,328 62	9,679,971 97	8,878,313 89

by States and reserve cities—Continued.

I O W A .

Liabilities.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	77 banks.	77 banks.	76 banks.	76 banks.	78 banks.
Capital stock	\$6, 187, 000 00	\$6, 147, 000 00	\$6, 057, 000 00	\$6, 057, 000 00	\$6, 057, 000 00
Surplus fund	1, 554, 758 13	1, 529, 106 83	1, 538, 906 16	1, 534, 562 45	1, 508, 292 52
Undivided profits	802, 654 07	518, 822 35	763, 177 90	796, 836 25	724, 430 85
Nat'l bank circulation	3, 857, 830 00	3, 850, 390 00	3, 792, 258 00	3, 818, 097 00	3, 882, 194 00
State bank circulation	.....	.....	.....	.....	.....
Dividends unpaid	8, 061 66	57, 999 49	40, 214 16	28, 828 66	26, 173 16
Individual deposits	7, 790, 209 74	8, 246, 197 69	8, 670, 214 46	8, 214, 270 42	7, 842, 458 46
U. S. deposits	64, 836 69	98, 943 51	79, 558 91	77, 113 45	138, 719 36
Dep'ts U. S. dis. officers	131, 163 15	66, 778 09	89, 837 18	78, 770 44	17, 676 67
Due to national banks	220, 683 63	190, 539 50	224, 669 31	226, 813 83	203, 022 02
Due to State banks ...	190, 226 52	204, 008 46	299, 499 83	285, 240 53	193, 280 57
Notes re-discounted ...	132, 241 65	116, 569 58	43, 561 88	13, 746 93	178, 001 27
Bills payable	105, 800 00	60, 093 90	38, 000 00	6, 458 60	36, 956 25
Total	21, 045, 465 24	21, 086, 449 40	21, 636, 897 79	21, 137, 737 96	20, 808, 205 13

M I N N E S O T A .

	33 banks.	33 banks.	31 banks.	31 banks.	31 banks.
Capital stock	\$4, 630, 000 00	\$4, 630, 000 00	\$4, 430, 000 00	\$4, 430, 000 00	\$4, 430, 000 00
Surplus fund	909, 082 63	928, 261 91	869, 926 05	855, 426 05	817, 911 32
Undivided profits	644, 994 22	264, 340 93	397, 787 88	549, 325 54	403, 957 79
Nat'l bank circulation	2, 307, 437 00	2, 305, 332 00	2, 258, 605 00	2, 389, 761 00	2, 298, 511 00
State bank circulation	.....	.....	.....	.....	.....
Dividends unpaid	4, 287 50	22, 520 50	6, 349 50	6, 094 50	7, 864 00
Individual deposits	5, 682, 295 72	5, 713, 829 03	5, 011, 422 93	5, 734, 469 41	6, 138, 669 67
U. S. deposits	111, 410 50	129, 186 38	164, 712 11	113, 443 07	194, 048 09
Dep'ts U. S. dis. officers	209, 996 56	161, 854 84	169, 795 49	360, 704 26	107, 687 78
Due to national banks	218, 096 26	226, 921 93	178, 598 06	263, 505 70	190, 931 75
Due to State banks ...	262, 404 29	260, 917 28	228, 333 14	346, 963 51	243, 409 37
Notes re-discounted ...	142, 591 28	116, 307 71	158, 154 91	212, 856 37	414, 726 52
Bills payable	5, 000 00	1, 950 00	31, 000 00	.....	30, 000 00
Total	15, 127, 595 96	14, 761, 422 51	13, 904, 685 07	15, 262, 549 41	15, 277, 717 29

M I S S O U R I .

	24 banks.	23 banks.	23 banks.	23 banks.	24 banks.
Capital stock	\$2, 485, 000 00	\$2, 385, 000 00	\$2, 385, 000 00	\$2, 385, 000 00	\$2, 435, 000 00
Surplus fund	508, 607 72	476, 985 63	482, 861 03	482, 861 03	484, 860 55
Undivided profits	394, 774 30	246, 121 46	296, 635 50	381, 661 29	280, 307 30
Nat'l bank circulation	1, 574, 754 00	1, 530, 599 00	1, 480, 872 00	1, 473, 472 00	1, 507, 242 00
State bank circulation	.....	.....	.....	.....	.....
Dividends unpaid	1, 554 00	19, 314 00	735 00	564 00	1, 456 50
Individual deposits ...	3, 642, 810 61	3, 733, 169 67	3, 781, 295 38	4, 223, 959 77	3, 500, 503 70
U. S. deposits .....	.....	.....	.....	.....	.....
Dep'ts U. S. dis. officers	.....	.....	.....	.....	.....
Due to national banks	140, 068 07	121, 489 37	112, 632 33	240, 807 91	218, 892 53
Due to State banks ...	231, 490 34	288, 726 93	341, 039 40	462, 172 99	283, 553 19
Notes re-discounted ...	140, 200 00	83, 600 00	39, 000 00	.....	94, 000 00
Bills payable	67, 842 78	57, 292 78	26, 257 98	29, 472 98	72, 498 03
Total	9, 190, 101 82	8, 915, 298 84	8, 948, 328 62	9, 679, 971 97	8, 878, 313 80

Abstract of reports since October 2, 1876, arranged

CITY OF ST. LOUIS.

Resources.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	7 banks.	7 banks.	7 banks.	6 banks.	6 banks.
Loans and discounts..	\$11,085,158 39	\$11,395,865 20	\$10,736,619 13	\$6,498,022 49	\$6,394,634 23
Bonds for circulation..	842,950 00	842,950 00	842,950 00	792,950 00	460,000 00
Bonds for deposits....	256,000 00	256,000 00	256,000 00	150,000 00	300,000 00
U. S. bonds on hand ..	500 00	2,200 00	-----	10,000 00	11,400 00
Other stocks and b'ds.	814,957 96	805,518 07	1,051,453 65	515,363 37	606,161 47
Due from res'v'e ag'ts	1,476,333 76	800,466 78	555,303 01	517,171 17	458,140 66
Due from nat'l banks.	421,114 52	301,165 54	272,783 27	503,487 13	59,873 56
Due from State banks	221,989 69	272,510 81	145,507 71	137,928 16	68,217 54
Real estate, &c.....	555,418 39	561,456 86	595,793 80	317,692 96	317,947 14
Current expenses.....	272,217 05	85,069 03	172,617 36	109,370 75	106,975 20
Premiums paid.....	30,040 04	30,040 04	27,909 06	27,959 06	50,167 81
Cash items.....	83,328 42	154,174 14	59,782 89	8,741 14	21,138 40
Clearing-house exch'gs	466,578 52	484,397 16	525,792 10	326,325 63	535,815 51
Bills of other banks...	122,911 00	139,999 00	228,179 00	287,940 00	124,239 00
Fractional currency ..	8,004 03	6,221 82	4,694 59	5,688 04	6,134 16
Specie.....	54,583 01	74,345 05	99,824 90	82,627 47	45,827 50
Legal tender notes....	1,020,000 00	1,708,162 00	1,052,720 00	1,526,305 00	989,366 00
U. S. cert'fs of deposit	150,000 00	80,000 00	460,000 00	160,000 00	180,000 00
Due from U. S. Treas	42,541 00	48,357 98	42,701 00	52,091 00	32,815 75
Total.....	17,924,625 78	18,048,899 48	17,130,631 47	12,029,663 37	11,068,853 93

KANSAS.

	16 banks.	16 banks.	15 banks.	15 banks.	15 banks.
Loans and discounts..	\$2,063,503 63	\$2,022,296 82	\$1,893,709 47	\$1,951,477 35	\$2,070,749 69
Bonds for circulation..	980,000 00	980,000 00	880,000 00	880,000 00	880,000 00
Bonds for deposits....	375,000 00	375,000 00	400,000 00	400,000 00	325,000 00
U. S. bonds on hand ..	5,500 00	5,500 00	5,000 00	5,000 00	25,000 00
Other stocks and b'ds	84,725 58	69,872 33	68,458 16	67,370 30	65,401 15
Due from res'v'e ag'ts	254,244 65	241,715 83	249,002 57	378,329 35	230,786 08
Due from nat'l banks	252,608 44	244,798 77	236,462 14	290,755 03	206,508 88
Due from State banks	122,321 45	119,310 95	130,930 08	142,659 29	115,892 75
Real estate, &c.....	287,231 24	287,220 76	291,295 06	297,855 42	294,729 41
Current expenses.....	57,646 33	13,236 40	34,070 05	50,712 72	32,009 51
Premiums paid.....	98,729 64	94,081 25	76,882 62	76,882 62	73,484 68
Cash items.....	46,490 19	31,632 08	26,224 75	30,606 49	32,479 02
Clearing-house exch'gs	-----	-----	-----	-----	-----
Bills of other banks...	61,236 00	47,516 00	59,541 00	59,141 00	57,544 00
Fractional currency..	3,349 94	3,831 25	3,541 49	3,747 38	2,659 86
Specie.....	10,428 80	13,022 14	14,353 43	22,550 29	15,435 06
Legal tender notes....	240,636 00	228,944 00	163,912 00	227,040 00	257,725 00
U. S. cert'fs of deposit	-----	-----	-----	-----	-----
Due from U. S. Treas	53,485 00	46,373 41	43,707 70	41,527 30	43,080 43
Total.....	4,997,136 89	4,824,351 99	4,677,090 52	4,925,654 54	4,728,485 52

NEBRASKA.

	9 banks.	9 banks.	9 banks.	10 banks.	10 banks.
Loans and discounts..	\$2,331,544 77	\$2,192,109 98	\$2,129,586 54	\$2,110,972 70	\$2,454,337 28
Bonds for circulation..	884,000 00	884,000 00	834,000 00	764,000 00	764,000 00
Bonds for deposits....	300,000 00	300,000 00	300,000 00	300,000 00	300,000 00
U. S. bonds on hand ..	350 00	200 00	40,200 00	90,500 00	125,000 00
Other stocks and b'ds	293,684 26	283,429 09	326,591 92	353,236 06	394,524 13
Due from res'v'e ag'ts	406,356 09	364,139 36	413,050 68	525,553 69	318,653 54
Due from nat'l banks	119,060 17	110,667 63	127,322 02	156,728 38	91,451 35
Due from State banks	157,494 43	179,501 63	267,174 48	211,046 04	63,613 13
Real estate, &c.....	186,081 13	185,868 93	183,579 36	195,128 42	199,611 37
Current expenses.....	53,344 77	17,080 04	25,334 10	64,334 97	42,445 38
Premiums paid.....	71,241 56	71,994 81	69,200 66	65,210 51	49,024 59
Cash items.....	29,492 87	28,061 70	28,870 29	23,488 73	27,565 62
Clearing-house exch'gs	-----	-----	-----	-----	-----
Bills of other banks...	81,923 00	123,701 00	104,968 00	102,189 00	80,953 00
Fractional currency..	34,289 29	21,796 90	12,628 85	7,579 37	5,575 35
Specie.....	26,351 26	24,504 36	42,689 53	49,869 05	38,098 13
Legal tender notes....	258,951 00	304,947 00	250,147 00	271,480 00	289,886 00
U. S. cert'fs of deposit	-----	-----	-----	-----	-----
Due from U. S. Treas	53,521 69	52,459 59	46,204 80	36,215 11	36,759 32
Total.....	5,287,686 29	5,144,462 02	5,201,548 23	5,357,532 03	5,281,498 19

*by States and reserve cities—Continued.***CITY OF ST. LOUIS.**

Liabilities.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	7 banks.	7 banks.	7 banks.	6 banks.	6 banks.
Capital stock	\$5,450,000 00	\$5,450,000 00	\$5,350,000 00	\$2,850,000 00	\$2,850,000 00
Surplus fund	899,020 34	914,582 59	901,875 07	553,099 55	564,712 69
Undivided profits	540,280 73	267,136 18	367,683 34	424,934 43	323,523 67
Nat'l bank circulation	751,130 00	752,930 00	752,930 00	699,170 00	407,000 00
State bank circulation .....	.....	.....	.....	.....	.....
Dividends unpaid	26,822 68	27,654 18	16,011 18	3,360 68	3,859 68
Individual deposits	6,109,414 94	6,197,121 14	5,059,203 25	3,396,400 56	3,315,401 58
U. S. deposits	59,515 82	.....	163,239 34	65,324 39	263,483 87
Dep'ts U. S. dis. officers .....	.....	.....	.....	.....	.....
Due to national banks	1,672,173 90	1,571,649 49	1,562,209 09	1,643,215 24	921,586 07
Due to State banks	1,842,288 22	1,986,783 96	2,403,298 02	2,389,158 52	2,073,256 37
Notes re-discounted	573,979 15	731,041 94	336,504 18	.....	66,000 00
Bills payable .....	.....	150,000 00	212,625 00	.....	250,000 00
Total	17,924,625 78	18,043,899 48	17,130,631 47	12,029,663 37	11,068,853 93

KANSAS.

	16 banks.	16 banks.	15 banks.	15 banks.	15 banks.
Capital stock	\$1,210,000 00	\$1,210,000 00	\$1,060,000 00	\$1,060,000 00	\$1,065,000 00
Surplus fund	249,541 75	247,917 15	241,810 90	249,810 90	253,328 82
Undivided profits	173,656 46	59,279 01	102,498 93	142,373 43	106,382 19
Nat'l bank circulation	881,285 00	881,285 00	788,100 00	790,700 00	792,000 00
State bank circulation .....	.....	.....	.....	.....	.....
Dividends unpaid	446 00	5,893 50	.....	.....	.....
Individual deposits	1,889,043 29	1,861,488 36	1,990,716 72	2,085,443 90	2,111,152 07
U. S. deposits	166,982 03	145,764 25	141,099 73	168,509 77	155,551 12
Dep'ts U. S. dis. officers	224,988 12	225,397 55	186,193 72	249,736 59	96,212 29
Due to national banks	33,210 64	24,911 21	42,792 72	43,325 69	39,453 44
Due to State banks	106,539 10	111,741 38	89,527 80	111,704 26	87,376 44
Notes re-discounted	48,044 50	46,274 55	23,450 00	18,150 00	13,629 15
Bills payable	13,400 00	13,400 00	10,900 00	5,900 00	8,400 00
Total	4,997,136 89	4,824,351 99	4,677,090 52	4,925,654 51	4,723,485 52

NEBRASKA.

	9 banks.	9 banks.	9 banks.	10 banks.	10 banks.
Capital stock	\$950,000 00	\$950,000 00	\$900,000 00	\$950,000 00	\$950,000 00
Surplus fund	171,600 00	174,300 00	174,300 00	172,800 00	173,500 00
Undivided profits	130,290 41	49,974 96	126,120 31	179,071 11	159,757 52
Nat'l bank circulation	794,630 00	794,480 00	718,999 00	674,990 00	686,490 00
State bank circulation .....	.....	.....	.....	.....	.....
Dividends unpaid	10 00	3,445 00	3,075 00	3,115 00	76 00
Individual deposits	2,434,479 99	2,457,888 18	2,504,365 49	2,554,421 91	2,509,086 17
U. S. deposits	124,653 59	97,437 85	154,604 47	94,344 80	143,456 41
Dep'ts U. S. dis. officers	226,781 61	182,167 25	172,267 86	293,813 14	83,903 39
Due to national banks	164,567 93	140,363 62	223,182 23	275,763 65	261,402 75
Due to State banks	179,385 78	171,040 19	90,512 87	156,682 42	142,635 95
Notes re-discounted	111,233 98	123,361 97	104,100 00	2,500 00	168,190 00
Bills payable .....	.....	.....	.....	.....	.....
Total	5,287,686 29	5,144,462 02	5,201,548 23	5,357,532 03	5,281,498 19

*Abstract of reports since October 2, 1876, arranged***COLORADO.**

Resources.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	10 banks.	10 banks.	10 banks.	13 banks.	13 banks.
Loans and discounts..	\$2,443,030 64	\$2,357,141 68	\$2,306,570 21	\$2,385,499 37	\$2,411,328 03
Bonds for circulation..	540,000 00	540,000 00	540,000 00	598,000 00	608,000 00
Bonds for deposits....	100,000 00	100,000 00	100,000 00	100,000 00	100,000 00
U. S. bonds on hand..	3,500 00	3,000 00	.....	3,000 00	500 00
Other stocks and b'ds.	35,577 94	32,624 84	31,242 46	62,264 24	74,806 44
Due from res've ag'ts.	216,261 35	205,564 27	275,262 73	283,588 94	463,008 01
Due from nat'l banks.	229,131 42	210,015 54	257,022 67	341,486 35	496,757 53
Due from State banks.	109,997 13	121,605 29	93,304 59	125,153 99	283,798 83
Real estate, &c.....	135,910 61	135,910 61	136,125 69	163,154 96	164,661 72
Current expenses.....	31,774 66	9,372 97	26,417 71	39,186 34	39,699 10
Premiums paid.....	34,075 00	33,075 00	38,075 00	52,738 75	46,851 25
Cash items.....	59,328 67	41,178 93	55,129 11	57,642 26	69,459 18
Clearing-house exch'gs.	.....	.....	.....	.....	.....
Bills of other banks..	41,475 00	61,430 00	72,799 00	96,000 00	52,552 00
Fractional currency..	5,767 86	4,768 48	5,361 02	5,923 81	3,017 10
Specie.....	91,149 16	62,564 52	45,761 84	74,982 34	58,261 85
Legal tender notes....	308,729 00	366,758 00	236,220 00	414,904 00	381,173 00
U. S. cert'fs of deposit.	.....	.....	.....	.....	.....
Due from U. S. Treas.	34,695 51	38,084 16	33,440 64	29,957 80	44,589 18
Total.....	4,420,403 95	4,322,494 29	4,352,732 67	4,833,486 15	5,298,463 22

OREGON.

	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Loans and discounts..	\$737,719 34	\$745,737 71	\$713,844 56	\$727,672 24	\$895,643 97
Bonds for circulation..	250,000 00	250,000 00	250,000 00	250,000 00	250,000 00
Bonds for deposits....	200,000 00	200,000 00	200,000 00	200,000 00	200,000 00
U. S. bonds on hand..	17,800 00	24,300 00	53,300 00	53,200 00	52,900 00
Other stocks and b'ds.	173,922 64	154,922 64	181,755 43	181,405 43	169,582 55
Due from res've ag'ts.	106,084 02	71,259 23	112,406 99	137,196 40	17,351 80
Due from nat'l banks.	3,321 19	3,550 80	4,185 51	10,292 50	5,361 97
Due from State banks.	102,718 35	99,753 13	61,314 49	130,254 71	106,625 82
Real estate, &c.....	4,000 00	4,000 00	4,422 65	4,422 65	4,000 00
Current expenses.....	10,787 52	404 50	7,480 40	11,949 96	7,223 25
Premiums paid.....	1,120 57	.....	1,957 54	4,088 72	2,339 86
Cash items.....	124 97	369 89	58 75	66 00	.....
Clearing-house exch'gs.	.....	.....	.....	.....	.....
Bills of other banks..	16,000 00	3,260 00	2,560 00	2,960 00	1,610 00
Fractional currency..	124 28	28 33	.....	.....	.....
Specie.....	178,393 36	150,507 55	204,075 03	132,819 02	141,558 21
Legal tender notes....	82,650 00	78,520 00	72,300 00	100,700 00	112,850 00
U. S. cert'fs of deposit.	.....	.....	.....	.....	.....
Due from U. S. Treas.	14,150 00	13,250 00	13,250 00	12,050 00	25,906 10
Total.....	1,898,916 24	1,799,863 69	1,882,991 35	1,965,077 63	1,995,953 53

CALIFORNIA.

	7 banks.	7 banks.	7 banks.	7 banks.	7 banks.
Loans and discounts..	\$2,165,792 69	\$2,162,791 11	\$2,102,195 59	\$2,123,263 24	\$2,225,982 86
Bonds for circulation..	934,000 00	931,000 00	934,000 00	932,000 00	932,000 00
Bonds for deposits....	.....	.....	.....	.....	.....
U. S. bonds on hand..	10,000 00	10,000 00	10,000 00	10,100 00	30,100 00
Other stocks and b'ds.	76,169 09	61,021 43	43,564 85	62,114 89	78,377 78
Due from res've ag'ts.	265,544 93	238,653 00	228,899 12	224,146 79	184,473 65
Due from nat'l banks.	49,613 34	29,578 75	44,562 04	57,379 81	6,727 87
Due from State banks.	165,808 57	191,335 53	74,957 85	91,143 07	133,069 50
Real estate, &c.....	132,327 76	207,880 61	205,340 86	205,288 01	205,763 76
Current expenses.....	93,862 84	7,835 08	22,310 03	31,136 85	21,856 99
Premiums paid.....	14,771 07	9,950 21	6,009 74	8,465 70	6,009 74
Cash items.....	30,841 35	30,182 17	38,381 89	23,628 70	29,441 58
Clearing-house exch'gs.	.....	.....	.....	.....	.....
Bills of other banks..	13,030 00	13,040 00	4,414 00	9,950 00	3,453 00
Fractional currency..	78 67	58 60	5,53	9 84	9 10
Specie.....	530,545 07	442,583 58	522,656 43	541,053 03	425,296 85
Legal tender notes....	11,408 00	21,428 00	17,222 00	10,950 00	12,820 00
U. S. cert'fs of deposit.	.....	.....	.....	.....	.....
Due from U. S. Treas.	.....	.....	.....	.....	.....
Total.....	4,493,793 38	4,360,338 07	4,260,522 93	4,340,629 93	4,301,382 68

by States and reserve cities—Continued.

COLORADO.

Liabilities.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	10 banks.	10 banks.	10 banks.	13 banks.	13 banks.
Capital stock	\$825,000 00	\$825,000 00	\$825,000 00	\$1,010,000 00	\$1,010,000 00
Surplus fund	272,500 00	244,500 00	219,500 00	155,605 80	157,740 15
Undivided profits	173,224 31	77,289 96	102,459 20	139,038 44	129,540 88
Nat'l bank circulation	482,305 00	485,400 00	484,700 00	509,580 00	515,080 00
State bank circulation	.....	.....	.....	.....	.....
Dividends unpaid.....	265 60	100 00	25 00	.....	.....
Individual deposits....	2,328,027 98	2,348,603 45	2,355,148 66	2,592,792 72	2,932,675 60
U. S. deposits	57,821 29	67,242 27	73,871 43	63,932 76	59,211 79
Dep'ts U. S. dis. officers	7,699 08	2,203 20	5,264 33	3,789 36	4,997 37
Due to national banks.	131,898 26	168,077 11	161,026 02	226,317 80	283,136 38
Due to State banks ...	141,663 03	99,078 30	98,660 03	117,429 27	160,051 05
Notes re-discounted...	.....	5,000 00	24,075 00	15,000 00	25,000 00
Bills payable .....	.....	.....	.....	.....	.....
Total	4,420,403 95	4,322,494 29	4,352,732 67	4,833,486 15	5,298,463 22

OREGON.

	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Capital stock	\$250,000 00	\$250,000 00	\$250,000 00	\$250,000 00	\$250,000 00
Surplus fund	50,000 00	50,000 00	50,000 00	50,000 00	50,000 00
Undivided profits	324,943 18	296,977 32	310,282 81	329,845 22	243,191 37
Nat'l bank circulation	218,900 00	222,500 00	206,400 00	186,900 00	220,500 00
State bank circulation	.....	.....	.....	.....	.....
Dividends unpaid .....	.....	.....	1,200 00	.....	5,512 00
Individual deposits....	735,550 18	677,150 26	759,631 29	814,033 48	844,551 27
U. S. deposits	108,446 64	114,001 65	114,916 87	125,170 13	220,243 11
Dep'ts U. S. dis. officers	208,455 47	163,250 53	169,435 91	192,203 11	120,378 18
Due to national banks	.....	.....	.....	.....	.....
Due to State banks ...	2,620 77	25,983 93	21,094 47	16,925 69	35,577 60
Notes re-discounted ..	.....	.....	.....	.....	.....
Bills payable .....	.....	.....	.....	.....	.....
Total	1,898,916 24	1,799,863 69	1,822,991 35	1,965,077 63	1,995,953 53

CALIFORNIA.

	7 banks.	7 banks.	7 banks.	7 banks.	7 banks.
Capital stock.....	\$1,700,000 00	\$1,701,000 00	\$1,600,000 00	\$1,600,000 00	\$1,550,000 00
Surplus fund	85,021 86	99,011 94	101,014 94	99,075 74	107,034 69
Undivided profits	149,169 42	70,282 58	111,521 36	155,008 26	116,326 63
Nat'l bank circulation	737,380 00	712,449 00	743,870 00	739,565 00	745,710 00
State bank circulation	.....	.....	.....	.....	.....
Dividends unpaid.....	2,599 00	6,154 00	2,016 00	2,375 00	4,855 00
Individual deposits....	1,528,173 99	1,593,201 92	1,532,007 04	1,586,815 48	1,653,659 24
U. S. deposits .....	.....	.....	.....	.....	.....
Dep'ts U. S. dis. officers	.....	.....	.....	.....	.....
Due to national banks	8,826 86	5,370 62	4,048 20	14,093 04	31,058 77
Due to State banks ...	252,822 14	143,877 01	166,045 39	143,667 41	92,678 35
Notes re-discounted ..	.....	.....	.....	.....	.....
Bills payable	29,800 20	.....	.....	.....	.....
Total	4,493,793 38	4,360,338 07	4,260,522 93	4,310,629 93	4,301,382 68

*Abstract of reports since October 2, 1876, arranged***CITY OF SAN FRANCISCO.**

Resources.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	2 banks.	2 banks.	2 banks.	2 banks.	2 banks.
Loans and discounts..	\$3,230,829 73	\$3,061,722 97	\$3,160,171 02	\$2,872,753 95	\$3,027,904 47
Bonds for circulation..	850,000 00	850,000 00	850,000 00	850,000 00	850,000 00
Bonds for deposits.....					
U. S. bonds on hand.....					
Other stocks and b'ds.....	31,168 00	31,168 00	31,168 00	21,353 00	24,308 00
Due from res've ag'ts.....	13,203 22	1,048 70	24,055 91	27,284 37	12,000 19
Due from nat'l banks.....	52,927 87	69,886 40	79,555 94	121,861 40	27,453 87
Due from State banks.....	130,704 03	185,971 97	213,805 21	227,253 76	312,373 99
Real estate, &c.....	75,596 90	75,596 90	74,946 90	74,295 77	74,449 70
Current expenses.....	2,804 23	5,931 28	3,308 26	3,502 76	909 70
Premiums paid.....	15,466 02	10,920 00	9,549 62	8,905 80	10,920 00
Cash items.....	14,783 88	50,568 74	72,857 43	46,971 10	34,861 62
Clearing-house exch'gs.....	58,871 57	162,840 34	90,881 11	49,451 51	84,902 91
Bills of other banks.....	10,750 00	23,765 00	3,295 00	39,125 00	7,225 00
Fractional currency ..	19 77	27 22	27 67	15 88	124 21
Specie	839,297 84	942,233 50	927,845 69	948,578 50	636,726 85
Legal tender notes.....	28,710 00	51,960 00	55,313 00	41,885 60	46,691 00
U. S. cert'fs of deposit.....					
Due from U. S. Treas.....					
Total	5,355,135 06	5,523,641 02	5,596,783 70	5,336,242 80	5,180,851 51

NEW MEXICO.

	2 banks.	2 banks.	2 banks.	2 banks.	2 banks.
Loans and discounts..	\$342,893 01	\$355,436 74	\$383,906 53	\$408,579 33	\$356,755 50
Bonds for circulation..	300,000 00	300,000 00	300,000 00	300,000 00	300,000 00
Bonds for deposits.....	150,000 00	150,000 00	150,000 00	150,000 00	164,000 00
U. S. bonds on hand.....					
Other stocks and b'ds.....	2,172 21	3,243 63	2,815 07	2,735 38	1,245 60
Due from res've ag'ts.....	10,097 73	12,875 69	39,457 04	38,806 48	33,263 88
Due from nat'l banks.....	28,471 98	19,308 95	11,635 60	46,356 63	49,140 82
Due from State banks.....	46,409 49	33,724 35	63,054 04	42,470 35	48,299 89
Real estate, &c.....	5,194 89	5,544 89	5,544 89	5,544 89	5,544 89
Current expenses.....	5,622 40	8,980 56	2,288 37	5,911 08	1,589 17
Premiums paid.....	45,871 22	45,871 22	45,471 17	45,471 17	45,471 17
Cash items.....	1,498 61	1,329 65	1,295 51	1,419 90	933 81
Clearing-house exch'gs.....					
Bills of other banks.....	4,202 00	5,536 00	3,256 00	2,287 00	13,371 00
Fractional currency ..	6,726 10	6,523 41	4,036 90	3,205 59	2,615 35
Specie	2,284 05	1,852 81	10,294 65	22,507 15	14,200 48
Legal tender notes.....	106,938 00	97,743 00	76,646 00	19,041 00	59,522 00
U. S. cert'fs of deposit.....					
Due from U. S. Treas.....	13,500 00	14,989 50	9,625 00	14,500 00	13,500 00
Total	1,071,881 69	1,062,960 40	1,109,326 77	1,108,835 95	1,105,453 56

UTAH.

	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Loans and discounts..	\$244,913 95	\$283,750 04	\$307,344 86	\$302,713 04	\$297,507 74
Bonds for circulation..	50,000 00	50,000 00	50,000 00	50,000 00	50,000 00
Bonds for deposits.....					
U. S. bonds on hand.....					
Other stocks and b'ds.....	9,680 63	3,345 63	2,754 13	1,826 55	2,115 30
Due from res've ag'ts.....	8,012 71	2,605 43	13,670 60	20,287 47	7,319 13
Due from nat'l banks.....	41,504 38	7,330 78	41,835 46	51,493 94	12,511 49
Due from State banks.....	34,741 82	30,935 00	24,880 03	22,809 09	40,818 92
Real estate, &c.....	45,000 00	45,000 00	45,000 00	45,000 00	55,000 00
Current expenses....	2,570 52	3,684 27	8,809 33	1,370 51	6,372 93
Premiums paid.....					
Cash items.....	1,315 14	140 47	12,842 64	19,243 00	4,334 56
Clearing-house exch'gs.....					
Bills of other banks ..	10,301 00	7,513 00	5,397 00	7,958 00	4,589 00
Fractional currency ..	325 00	1,101 75	961 95	853 63	902 70
Specie	28,767 05	12,472 10	26,515 25	25,362 45	19,700 30
Legal tender notes.....	130,153 00	126,685 00	47,220 00	85,397 00	168,181 00
U. S. cert'fs of deposit.....					
Due from U. S. Treas.....	2,250 00	2,250 00	2,250 00	2,250 00	2,250 00
Total	609,535 20	576,813 47	589,481 25	636,564 68	671,606 07

by States and reserve cities—Continued.

CITY OF SAN FRANCISCO.

Liabilities.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	2 banks.	2 banks.	2 banks.	2 banks.	2 banks.
Capital stock.....	\$2,750,000 00	\$2,750,000 00	\$2,750,000 00	\$2,750,000 00	\$2,750,000 00
Surplus fund.....	117,333 33	119,000 00	124,000 00	113,415 10	117,748 44
Undivided profits.....	61,681 64	53,495 57	47,754 06	64,716 39	85,118 30
Nat'l bank circulation	667,610 00	666,245 00	666,350 00	661,665 00	653,585 00
State bank circulation	.....	.....	.....	.....	.....
Dividends unpaid.....	4,651 64	4,203 03	8,578 85	8,337 17	8,618 59
Individual deposits....	1,356,323 71	1,520,160 62	1,598,022 62	1,388,767 88	1,331,263 11
U. S. deposits.....	.....	.....	.....	.....	.....
Dep'ts U. S. dis. officers	.....	.....	.....	.....	.....
Due to national banks	226,647 76	228,430 00	226,018 63	228,161 23	133,341 19
Due to State banks..	110,881 98	182,106 80	176,059 54	121,120 03	101,173 88
Notes re-discounted..	.....	.....	.....	.....	.....
Bills payable.....	.....	.....	.....	.....	.....
Total.....	5,355,133 06	5,523,641 02	5,596,783 70	5,336,242 80	5,180,851 51

NEW MEXICO.

	2 banks.	2 banks.	2 banks.	2 banks.	2 banks.
Capital stock.....	\$300,000 00	\$300,000 00	\$300,000 00	\$300,000 00	\$300,000 00
Surplus fund.....	41,368 46	41,368 46	42,603 40	42,603 40	31,090 78
Undivided profits.....	23,492 52	32,835 42	19,693 68	29,512 11	28,056 13
Nat'l bank circulation	259,890 00	264,500 00	267,060 00	261,870 00	267,550 00
State bank circulation	.....	.....	.....	.....	.....
Dividends unpaid.....	.....	.....	.....	.....	.....
Individual deposits....	222,197 77	215,239 39	247,291 99	258,724 74	226,185 64
U. S. deposits.....	147,080 43	162,902 33	161,173 84	143,497 64	150,659 33
Dep'ts U. S. dis. officers	73,822 10	40,119 14	69,179 73	72,387 81	39,420 86
Due to national banks	1,283 79	15 00	.....	.....	.....
Due to State banks..	2,746 62	5,980 66	321 13	240 25	2,490 82
Notes re-discounted..	.....	.....	.....	.....	.....
Bills payable.....	.....	.....	.....	.....	.....
Total.....	1,071,881 69	1,062,960 40	1,109,326 77	1,108,835 95	1,105,453 56

UTAH.

	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Capital stock.....	\$200,000 00	\$200,000 00	\$200,000 00	\$200,000 00	\$200,000 00
Surplus fund.....	40,000 00	40,000 00	40,000 00	40,000 00	40,000 00
Undivided profits.....	11,042 61	17,269 91	29,163 96	16,957 71	30,470 86
Nat'l bank circulation	45,000 00	45,000 00	44,000 00	45,000 00	39,200 00
State bank circulation	.....	.....	.....	.....	.....
Dividends unpaid.....	150 00	150 00	132 00	78 00	30 00
Individual deposits....	309,511 98	273,235 37	271,008 16	331,136 51	359,513 81
U. S. deposits.....	.....	.....	.....	.....	.....
Dep'ts U. S. dis. officers	.....	.....	.....	.....	.....
Due to national banks	1,712 38	212 38	326 65	371 50	1,768 59
Due to State banks..	2,088 23	915 81	4,850 48	20 93	592 81
Notes re-discounted..	.....	.....	.....	.....	.....
Bills payable.....	.....	.....	.....	.....	.....
Total.....	609,535 20	576,813 47	589,481 25	636,564 68	671,606 07

Abstract of reports since October 2, 1876, arranged

IDAHO.

Resources.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Loans and discounts..	\$64,343 78	\$58,114 84	\$67,965 50	\$87,579 69	\$90,038 61
Bonds for circulation..	100,000 00	100,000 00	100,000 00	100,000 00	100,000 00
Bonds for deposits.....					
U. S. bonds on hand.....					
Other stocks and b'ds.....	59,375 08	59,703 65	62,486 01	57,657 31	70,729 67
Due from res've ag'ts.....					
Due from nat'l banks.....	12,602 45	601 45	28,349 66	16,128 59	6,213 65
Due from State banks.....	52,667 45	84,005 93	37,078 04	5,067 99	26,061 51
Real estate, &c.....	7,033 33	7,033 33	7,033 33	7,033 33	7,033 33
Current expenses.....	4,761 64	169 02	2,292 81	3,486 30	2,443 15
Premiums paid.....					1,351 98
Cash items.....	609 77	534 62	152 29	2,087 99	1,195 56
Clearing-house exch'gs.....					
Bills of other banks.....	15,300 00	4,570 00	2,650 00	6,400 00	7,500 00
Fractional currency.....	550 00	970 75	713 20	230 00	174 00
Specie.....	7,650 00	12,328 25	11,749 00	10,717 00	3,407 00
Legal tender notes.....	22,047 00	9,435 00	11,263 00	26,122 00	24,108 00
U. S. cert'fs of deposit.....					
Due from U. S. Treas.....	4,500 00	4,500 00	5,599 99	4,500 00	4,446 49
Total.....	351,440 50	341,966 84	337,332 83	327,010 20	344,702 95

MONTANA.

	5 banks.	5 banks.	5 banks.	5 banks.	5 banks.
Loans and discounts..	\$809,464 52	\$835,698 86	\$907,001 64	\$827,379 42	\$811,111 89
Bonds for circulation..	236,000 00	236,000 00	236,000 00	236,000 00	236,000 00
Bonds for deposits.....	150,000 00	150,000 00	150,000 00	150,000 00	150,000 00
U. S. bonds on hand.....	500 00	500 00		500 00	1,000 00
Other stocks and b'ds.....	44,514 62	44,880 04	40,455 00	30,906 52	43,490 91
Due from res've ag'ts.....	66,450 29	65,514 07	64,705 68	63,130 57	57,642 62
Due from nat'l banks.....	51,746 85	34,124 65	50,392 11	105,414 60	46,856 42
Due from State banks.....	8,946 11	20,089 45	16,026 56	31,586 80	52,244 26
Real estate, &c.....	40,991 68	39,556 42	41,083 12	41,129 12	40,952 61
Current expenses.....	22,186 38	4,088 87	13,349 28	19,453 49	12,514 39
Premiums paid.....	46,135 25	45,485 25	45,485 25	45,485 25	43,500 25
Cash items.....	178,566 42	90,625 49	26,863 32	9,966 25	108,860 21
Clearing-house exch'gs.....					
Bills of other banks.....	20,215 00	22,383 00	19,374 00	21,378 00	16,728 00
Fractional currency.....	4,488 44	5,007 63	3,866 54	3,524 67	3,027 49
Specie.....	3,191 18	2,359 00	11,528 18	23,038 41	17,684 18
Legal tender notes.....	105,500 00	106,850 00	100,300 00	95,900 00	77,400 00
U. S. cert'fs of deposit.....					
Due from U. S. Treas.....	11,220 00	10,620 00	16,320 00	11,320 00	10,620 00
Total.....	1,800,116 74	1,713,782 73	1,742,750 68	1,798,113 10	1,729,633 23

WYOMING.

	2 banks.	2 banks.	2 banks.	2 banks.	2 banks.
Loans and discounts..	\$241,415 38	\$252,359 16	\$246,161 44	\$274,522 83	\$303,008 12
Bonds for circulation..	60,000 00	60,000 00	60,000 00	60,000 00	60,000 00
Bonds for deposits.....					
U. S. bonds on hand.....					
Other stocks and b'ds.....	12,707 37	15,758 35	18,054 59	22,411 05	23,440 07
Due from res've ag'ts.....		10 65	1,141 50	1,280 97	2,276 39
Due from nat'l banks.....	52,762 41	38,985 92	28,677 18	14,511 51	40,397 74
Due from State banks.....	58 67	341 56	477 41	1,453 33	1,032 11
Real estate, &c.....	19,973 45	19,973 45	20,298 45	20,298 45	20,298 45
Current expenses.....	17,504 02	1,807 61	5,340 02	9,159 15	13,005 05
Premiums paid.....	7,952 35	7,896 41	7,748 75	7,748 75	7,748 75
Cash items.....	11,890 81	10,806 12	5,179 20	7,530 17	11,708 62
Clearing-house exch'gs.....					
Bills of other banks.....	5,490 00	5,378 00	9,970 00	20,241 00	11,059 00
Fractional currency.....	73 72	194 71	424 88	187 46	308 53
Specie.....	2,858 35	3,981 85	4,839 32	13,028 40	15,030 97
Legal tender notes.....	52,671 00	40,259 00	61,810 00	45,521 00	48,011 00
U. S. cert'fs of deposit.....					
Due from U. S. Treas.....	2,700 00	2,700 00	3,334 67	2,525 15	2,700 00
Total.....	488,056 93	460,452 79	473,457 41	500,419 22	580,074 80

by States and reserve cities—Continued.

IDAHO.

Liabilities.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Capital stock	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00	\$100,000 00
Surplus fund	18,417 82	20,917 82	20,917 82	20,917 82	20,917 82
Undivided profits	14,567 44	2,251 68	8,040 72	7,529 45	3,011 73
Nat'l bank circulation.	77,700 00	76,750 00	87,700 00	77,500 00	84,700 00
State bank circulation.	.....	.....	.....	.....	.....
Dividends unpaid .....	.....	.....	.....	.....	.....
Individual deposits....	139,057 80	141,881 66	116,336 49	107,095 72	127,178 65
U. S. deposits .....	.....	.....	.....	.....	.....
Dep'ts U. S. dis. officers	.....	.....	.....	.....	.....
Due to national banks.	.....	.....	.....	.....	.....
Due to State banks ...	1,697 44	165 68	4,337 80	13,967 21	8,894 75
Notes re-discounted...	.....	.....	.....	.....	.....
Bills payable .....	.....	.....	.....	.....	.....
Total	351,440 50	341,966 84	337,332 83	327,010 20	344,702 95

MONTANA.

	5 banks.	5 banks.	5 banks.	5 banks.	5 banks.
Capital stock	\$350,000 00	\$350,000 00	\$350,000 00	\$350,000 00	\$350,000 00
Surplus fund	77,250 00	85,000 00	85,000 00	85,000 00	86,962 00
Undivided profits	69,797 19	47,101 11	60,667 82	74,894 59	69,664 35
Nat'l bank circulation.	209,134 00	208,834 00	206,034 00	204,434 00	202,934 00
State bank circulation.	.....	.....	.....	.....	.....
Dividends unpaid .....	.....	100 00	100 00	.....	300 00
Individual deposits....	886,117 82	885,774 93	847,916 66	836,963 32	832,124 17
U. S. deposits	38,390 52	46,444 92	59,517 57	87,286 32	96,281 90
Dep'ts U. S. dis. officers	93,264 21	49,395 52	79,545 83	64,677 46	7,419 75
Due to national banks.	31,151 67	26,921 24	30,558 57	43,807 88	24,468 04
Due to State banks ...	45,011 33	14,211 01	23,410 23	51,049 53	28,623 76
Notes re-discounted...	.....	.....	.....	.....	25,855 26
Bills payable .....	.....	.....	.....	.....	5,000 00
Total	1,800,116 74	1,713,782 73	1,742,750 68	1,798,113 10	1,729,633 23

WYOMING.

	2 banks.	2 banks.	2 banks.	2 banks.	2 banks.
Capital stock	\$125,000 00	\$125,000 00	\$125,000 00	\$125,000 00	\$125,000 00
Surplus fund	20,595 00	24,098 72	24,098 72	24,098 72	25,000 00
Undivided profits	41,684 85	25,445 75	36,957 97	48,122 88	61,864 35
Nat'l bank circulation.	51,800 00	52,100 00	49,750 00	47,050 00	51,950 00
State bank circulation.	.....	.....	.....	.....	.....
Dividends unpaid .....	.....	.....	.....	.....	.....
Individual deposits....	229,969 68	218,554 93	225,055 52	233,186 50	310,522 93
U. S. deposits .....	.....	.....	.....	.....	.....
Dep'ts U. S. dis. officers	.....	.....	.....	.....	.....
Due to national banks	17,033 03	11,963 73	4,281 03	22,054 12	4,799 75
Due to State banks ...	1,974 37	3,289 66	814 17	907 00	937 77
Notes re-discounted...	.....	.....	7,500 00	.....	.....
Bills payable .....	.....	.....	.....	.....	.....
Total	488,056 93	460,452 79	473,457 41	500,419 22	580,074 80

Abstracts of reports since October 2, 1876, arranged

D A K O T A .

Resources.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Loans and discounts..	\$67,108 02	\$67,723 58	\$78,773 88	\$86,577 23	\$97,940 20
Bonds for circulation..	50,000 00	50,000 00	50,000 00	50,000 00	50,000 00
Bonds for deposits....	50,000 00	50,000 00	50,000 00	50,000 00	50,000 00
U. S. bonds on hand..	.....	.....	.....	.....	.....
Other stocks and b'ds.	564 63	610 93	598 80	698 80	2,211 40
Due from res've ag'ts.	83,829 87	60,220 75	28,778 33	15,718 81	29,275 86
Due from nat'l bank..	19,663 09	29,122 13	10,433 15	14,144 94	22,036 78
Due from State bankss	.....	.....	.....	.....	.....
Real estate, &c.....	10,579 00	10,579 00	10,579 00	10,579 00	10,692 04
Current expenses.....	2,709 39	115 70	1,969 11	2,896 11	1,627 75
Premiums paid.....	11,747 92	10,000 00	10,000 00	10,000 00	10,000 00
Cash items.....	4,176 43	1,513 48	2,407 13	2,264 65	1,784 88
Clearing-house exch'gs	.....	.....	.....	.....	.....
Bills of other banks...	634 00	1,094 00	519 00	895 00	984 00
Fractional currency ..	120 97	164 55	96 53	167 03	109 37
Specie	6,587 90	1,884 55	1,030 25	2,232 00	1,273 83
Legal tender notes ...	9,236 00	12,279 00	10,779 00	9,258 00	13,488 00
U. S. cert'fs of deposit.	.....	.....	.....	.....	.....
Due from U. S. Treas.	2,250 00	2,250 00	2,250 00	2,250 00	2,250 00
Total.....	319,207 22	297,557 67	258,214 18	257,681 57	293,674 11

by States and reserve cities—Continued.

DAKOTA.

Liabilities.	DECEMBER 22.	JANUARY 20.	APRIL 14.	JUNE 22.	OCTOBER 1.
	1 bank.	1 bank.	1 bank.	1 bank.	1 bank.
Capital stock	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00	\$50,000 00
Surplus fund	10,000 00	10,000 00	10,000 00	10,000 00	10,000 00
Undivided profits	8,355 30	1,135 88	4,975 46	7,998 20	6,507 99
Nat'l bank circulation.	43,300 00	43,300 00	45,000 00	45,000 00	45,000 00
State bank circulation.	.....	.....	.....	.....	.....
Dividends unpaid .....	.....	1,020 00	.....	.....	700 00
Individual deposits....	178,607 77	156,910 93	113,881 75	105,961 82	131,710 32
U. S. deposits	23,810 89	24,707 49	29,896 29	32,695 42	41,980 49
Dep'ts U. S. dis. officers	5,133 26	10,483 37	4,460 68	6,026 13	7,775 31
Due to national banks.	.....	.....	.....	.....	.....
Due to State banks ..	.....	.....	.....	.....	.....
Notes re-discounted...	.....	.....	.....	.....	.....
Bills payable .....	.....	.....	.....	.....	.....
Total	319,207 22	297,557 67	258,214 18	257,681 57	293,674 11

